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47th ANNUAL REPORT

KANSAS BUILDING AND LOAN ASSOCIATIONS

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December 31, 1945

Published by
STATE SAVINGS AND LOAN DEPARTMENT
TOPEKA

FORTY-SEVENTH ANNUAL REPORT

OF THE

KANSAS BUILDING AND LOAN ASSOCIATIONS

TO THE GOVERNOR

AT THE CLOSE OF BUSINESS
DECEMBER 31, 1945

PUBLISHED BY THE
STATE SAVINGS AND LOAN DEPARTMENT
F. J. HENNEY, *Commissioner*

GEO. W. HESS, *Deputy Examiner*
RUTH E. STARR, *Clerk*

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LETTER OF TRANSMITTAL

TOPEKA, KAN.,
MARCH 25, 1946

Hon. Andrew F. Schoeppel, Governor of Kansas, Topeka, Kan.:

MY DEAR GOVERNOR—In compliance with the laws of Kansas, I have the honor to transmit the 47th annual report of savings and loan associations of Kansas operating under state charter as of the close of business December 31, 1945. Upon the death of W. G. Saip, former commissioner, Your Honor, with the approval of the savings and loan board, on November 5, 1945, entrusted the undersigned with the administrative duties of this department for the unexpired term of W. G. Saip. This report, therefore, for 1945 is in most part the result of labors of Mr. Saip, and due credit must be given to him as former commissioner; with the hope that later annual reports will exhibit continuation of his good work in supervision of the department.

There were 86 associations reporting as of the close of business December 31, 1944, with total assets of $48,528,564.58. Assets of the following associations were liquidated since that date:

Garden City Building and Loan Association, Garden City	$539,973.00
Marshall County Building and Loan Association, Frankfort	4,562.68
Peoples Building, Savings and Loan Association, Frontenac	15,315.50
Iola Building and Loan Association, Iola	24,420.73
Nemaha Building and Loan Association, Seneca	32,706.71
Total assets of five liquidated associations	$616,978.62

As of December 31, 1945, the six associations listed in report of previous year, in process of liquidation, have either completed liquidation, or have resumed active operations.

The total assets of the remaining 81 associations listed on the 1944 report were $47,911,585.96. The total assets of these same 81 associations as of December 31, 1945, were $53,210,942.97. The increase for the year 1945 in assets of the 81 associations operating as of December 31, 1945, was $5,299,357.01. During the year 1945 advances from the Federal Home Loan Bank and borrowed money increased $338,132.80. Improvements for the year 1945 are set out as follows:

Real Estate Owned (not a desirable asset)—A comparative statement of real estate owned for three periods is as follows:

December 31, 1938, real estate owned totaled $10,340,345.57 or 18.6 percent of total assets.

December 31, 1940, real estate owned totaled $6,461,581.57 or 13.8 percent of assets.

December 31, 1945, real estate owned totaled $464,586.49 or 9/10 of 1 percent of assets, thus indicating that during the seven-year period a decrease of $9,875,759.08 or 98 percent of these undesirable assets was affected.

Mortgage Loans—The existing 81 associations had as of December 31, 1945, 18,125 borrowing members to whom the associations have made loans on which are due aggregate amounts of $32,206,999.30. Sales of real estate on

purchase contracts indicate aggregate balances of $3,278,151.49 due the associations.

The 81 associations as of December 31, 1945, held government bonds in the amount of $13,527,934.65, having invested over $3,000,000 during the year in United States bonds, and in addition, many associations have been active in bond drives in the sale of bonds to individuals. The state chartered associations, in addition to liquid assets of $13,527,934.65 in government bonds, also had cash on hand of $2,298,766.79, thus being in a position at all times to care for housing needs of their communities.

Private Investments—The state chartered associations of Kansas furnished a safe and profitable place for 53,302 members to invest savings in the aggregate amount of $46,004,875.38 as of December 31, 1945, as compared with $42,-233,568.14 as of December 31, 1944, thus indicating an increase of members' investments of $3,771,307.24 during the year. This increase would have been much larger but for the fact that many associations have been limiting investments of their members, being unable to profitably invest the same according to the laws and regulations under which they operate.

General reserves and undivided profits now total $5,015,818.62 or 10.9 percent of shareholders' liabilities, affording a strong reserve protection for the investing public.

As will be noted above, slow assets such as real estate owned, have indicated a marked decrease during the year; while mortgage loans, government bond investments, private investments of members, and reserves, reflect a healthy growth.

It is with pleasure that we present Your Honor this forty-seventh annual report which shows such marked improvement of the state chartered associations during the year. Several associations in the last year have shown marked improvement, especially in the field of lending operations, rendering assistance to returned veterans in the financing field. Reports from the existing institutions indicate coöperation of efficient management and desire to be of greater service to the communities in which they operate. Information from managers indicates the growth of confidence on the part of the investing public, and ability of associations to render all financial assistance needed where materials and workmen are available in the effort to solve the acute housing shortage.

Yours very truly,

F. J. HENNEY, *Commissioner.*

Report of Building and Loan Associations

OFFICIAL REPORT OF CONDITION of all local building and loan associations located in the state of Kansas under state supervision, at the close of business December 31, 1945.

FINANCIAL STATEMENT

ASSETS

First-mortgage direct reduction loans and G. I.	$25,638,138.51
First-mortgage share account sinking fund loans	4,812,759.37
First-mortgage loans—straight	911,238.12
First-mortgage loans—purchased	55,814.03
Accrued interest receivable on first-mortgage loans	21,966.08
Advances for taxes, insurance, etc., on first-mortgage loans	24,072.50
Loans on shares of the associations	64,404.08
Accrued interest receivable on share loans	41.00
Real estate sold on contract	3,278,151.49
Accrued interest receivable on real estate sold	2,991.15
Advances for taxes, insurance, etc., on real estate sold	3,780.39
Interest accrued on loans assigned	129.05
Real estate owned	464,586.49
Real estate in judgment subject to redemption	2,407.33
Stock in the Federal Home Loan Bank	415,750.00
Bonds	13,527,934.65
Shares in other associations and other investments	364,089.31
F. H. A. Loans (Title II and VI)	743,010.69
Accrued interest receivable on investment	4,458.50
Cash on hand and in banks	2,298,766.79
Office buildings	507,845.49
Furniture and fixtures	39,517.47
Deferred charges	12,149.47
Other assets	13,673.02
Accounts receivable	3,267.99
Total	$53,210,942.97

CAPITAL AND LIABILITIES

Installment shares (dues and dividends)	$5,081,004.76
Optional shares	11,174,852.42
Prepaid shares (dues and dividends)	1,248,970.51
Full paid and H. O. L. C. shares	25,663,670.01
Matured shares	74,329.75
Rural-credit installment shares	5,199.89
Rural-credit full paid shares	339,376.00
Deposit shares	65,786.88
Mortgage pledged shares	1,613,122.38
Advances from the Federal Home Loan Bank	348,750.00
Borrowed money	699,500.00
Mortgages on real estate owned and accrued interest	37,058.99
Dividends declared, unpaid and uncredited	93,035.22
Taxes accrued and unpaid	2,634.12
Accounts payable	44,852.65
Loans in process	711,712.66
Advance payments on taxes, insurance, etc.	286,418.31
Unapplied mortgage credits	11,272.90
Other liabilities	25,562.86
Permanent stock and reserve stock shares	645,527.56
Unearned profit on real estate sold	158,143.12
F. H. A. and other collections	12,332.90
Reserve for uncollected interest	48,729.12
Legal or general reserve	1,113,074.51
Federal insurance reserve	342,620.33
Reserve for contingencies	638,417.37
Real estate reserve	423,897.56
Undivided profits	2,158,501.78
Reserve for estimated dividend requirements	132,434.83
Ipso Facto cancellations	10,153.58
Total	$53,210,942.97

INCOME AND PROFIT

Undivided profits last report	$2,091,876.22
Interest received:	
On mortgage loans	929,171.32
On share loans	777.13
On real estate sold on contract	87,393.83
From other sources	92,750.60
Premiums and commissions on loans	2,182.50
Appraisal, legal and service fees	27,059.40
Other fines and fees	9,092.86
Net income from real estate owned	22,023.66
Gross income from office buildings	19,773.40
Dividends received on Federal Home Loan Bank stock	2,139.17
Other dividends received	15,841.19
Dividends retained on withdrawals	53.00
Profit on sale of real estate	49,892.74
Profit on sale of investments	17,049.64
Miscellaneous operating income	7,036.99
Other nonoperating income	20,757.86
Total	$3,394,871.51

EXPENSE AND DISTRIBUTION

Compensation to directors, officers, employees, etc.	$207,950.83
Collection expense (agents, etc.)	16,256.31
Legal services	6,346.92
Expense accounts of directors, officers, etc.	6,246.16
Rent, light, heat, etc.	21,275.91
Repairs, taxes, depreciation and maintenance of office buildings	27,224.39
Furniture, fixtures, etc. (including depreciation)	3,592.99
Advertising	21,055.68
Stationery, printing and office supplies	7,035.67
Telegraph, telephone, postage and express	8,604.27
Insurance and bond premiums	10,016.58
Federal insurance premiums	13,844.58
Audits	335.57
Supervisory examination fees and assessments	6,968.62
Organization dues and donations	6,030.58
Other operating expenses	37,834.47
Interest paid on advances from Federal Home Loan Bank	5,265.91
Interest paid on other borrowed money	2,965.33
Loss on sale of real estate	691.12
Loss on sale of investments	45.23
Other nonoperating charges	4,754.84
Distribution of net profits:	
For bonus on shares	8,805.18
To legal or general reserve fund	34,550.55
To federal insurance reserve	32,207.75
To reserve for real estate	21,615.86
To dividends	605,608.03
To other reserves	62,238.29
Other deductions	57,002.11
Balance undivided profits	2,158,501.78
Total	$3,394,871.51

NOTE.—The above statement of income and expense covers the last six months period only.

TABLE SHOWING THE PRINCIPAL ITEMS OF RESOURCES AND LIABILITIES OF COORDINATE DATES DURING THE LAST SIX YEARS

	Dec. 31, 1940.	Dec. 31, 1941.	Dec. 31, 1942.	Dec. 31, 1943.	Dec. 31, 1944.	Dec. 31, 1945.
RESOURCES:						
Loans on real-estate security	$28,000,650.02	$29,100,893.86	$28,016,086.25	$27,358,672.16	$28,167,222.92	$32,206,999.30
Rural-credit loans	747,922.18	396,523.60	174,511.64	68,578.25	62,419.89	.....
Loans on shares	267,449.73	222,147.28	134,148.59	124,105.59	65,597.31	64,445.08
Bonds and investments	1,270,869.53	1,377,950.12	1,995,902.74	6,457,966.55	11,441,553.39	14,312,232.46
Real estate and judgments	6,461,581.57	5,024,594.31	3,423,068.80	2,183,293.10	1,223,102.02	974,839.31
Real estate contracts	.....	.....	5,970,349.75	5,336,169.26	4,384,365.40	3,284,923.03
All other resources	5,839,564.55	6,719,863.66	1,988,151.04	588,294.76	586,170.40	68,737.00
Cash on hand	1,801,715.31	2,418,313.60	3,530,191.91	3,722,691.12	2,598,133.25	2,298,766.79
	$44,389,752.89	$45,260,286.43	$45,232,410.72	$45,839,770.79	$48,528,564.58	$53,210,942.97
LIABILITIES:						
Installment shares	$10,177,354.24	$8,057,931.62	$4,888,449.24	$6,298,519.28	$6,159,580.80	$6,699,327.03
Prepaid shares	1,267,550.05	1,664,168.25	1,324,242.81	1,195,852.55	1,193,020.33	1,248,970.51
Full-paid shares	22,274,437.79	23,580,843.03	23,963,058.94	23,241,879.17	24,188,780.67	25,737,999.76
Optional and deposit shares	361,810.57	604,965.30	6,913,813.87	7,777,471.98	9,422,870.73	11,240,639.30
Rural-credit shares	2,516,612.89	1,382,739.79	1,249,732.86	206,843.00	676,471.05	339,376.00
Perm't and reserve stock shares	627,760.06	612,003.30	651,310.06	645,327.56	592,844.56	645,527.56
Legal reserves	1,393,258.72	1,907,348.33	509,978.40	1,691,000.24	2,056,763.68	1,113,074.51
Other reserves	4,197,318.39	5,791,562.97	3,972,009.27	873,614.72	661,456.66	1,537,370.09
Other liabilities	.....	.....	.....	1,994,293.74	1,548,238.84	2,490,156.43
Undivided profits	1,573,650.18	1,658,723.84	1,759,815.27	1,914,968.55	2,028,537.26	2,158,501.78
	$44,389,752.89	$45,260,286.43	$45,232,410.72	$45,839,770.79	$48,528,564.58	$53,210,942.97
Number of associations reporting	105	102	99	90	86	81
Number of members	60,509	61,186	59,412	53,492	53,024	53,302

STATEMENTS

All Associations listed by cities
Cities are arranged in alphabetical order

The Anthony Building and Loan Association, Anthony, Kan.

Organized under the laws of Kansas April 22, 1909; charter expires April 22, 1959.
President, M. D. Hoopes; secretary, Adelaide Bassett Mahler.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	$27,485.45	Installment shares, investment,	$101,677.65
Bonds, state and municipal....	55,000.00	Shares pledged on mtg. loans..	215.50
First-mortgage loans	32,379.22	Due borrowers	974.05
Loans on shares	1,235.00	*Ipso facto* cancellations.....	168.47
Insurance adv. for borrowers..	10.25	Taxes adv. by borrowers.....	101.11
Real estate sold on contract...	1,397.79	General reserve	9,159.75
Furniture and fixtures.....	65.00	Undivided profits	5,276.18
Total assets	$117,572.71	Total liabilities	$117,572.71

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$5,421.49	Dividends paid and credited...	$2,772.98
Interest, fines and fees.....	3,964.33	Expenses, operating	1,283.04
		Transferred to reserves.....	53.62
		Balance undivided profits.....	5,276.18
Total	$9,385.82	Total	$9,385.82

Number of members, 139; number of borrowers, 29.

The Home Building and Loan Association, Arkansas City, Kan.

Organized under the laws of Kansas March 6, 1917; charter expires March 6, 1967
President, Dr. L. E. Brenz; secretary, Chas. W. Early.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	$2,703.00	Full-paid shares	$21,775.00
First-mortgage loans	154.89	Other shares	24.00
Real estate owned.....	5,773.45	Dividends declared, not disb'd,	496.13
Real estate sold on contract...	35,932.15	*Ipso facto* cancellations.....	93.12
Home office building.....	10,000.00	Accounts payable	28.50
Furniture and fixtures.....	1.00	Permanent stock	11,300.00
Other assets	129.07	General reserve	6,375.17
		Other reserves	2,931.53
		Undivided profits	11,670.11
Total assets	$54,693.56	Total liabilities	$54,693.56

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$11,750.44	Dividends paid and credited...	$1,107.76
Interest, fines and fees.....	2,617.62	Expenses, operating	2,374.66
Rents and real-estate sales...	1,325.51	Expenses and losses, R. E.....	791.17
Other earnings	255.28	Other expenses and losses.....	5.15
		Balance undivided profits.....	11,670.11
Total	$15,948.85	Total	$15,948.85

Number of members, 32; number of borrowers, 1.

The Commerce Savings and Loan Association, Atchison, Kan.

Organized under the laws of Kansas February 26, 1919; charter expires February 26, 1969.
President, F. G. Todd; assistant secretary, Helen L. Pucka.

Statement for Year Ending December 31, 1945

ASSETS

Cash on hand in banks	$ 41,230.76
Bonds, U. S. agencies	25,000.00
Federal Home Loan bank stock,	5,000.00
Other securities	1,875.57
First-mortgage loans	425,311.67
G. I. loans	1,838.89
Real estate sold on contract	19,746.54
Total assets	$520,003.43

LIABILITIES

Full paid shares	$ 327,903.47
Op't paym't installm't shares,	142,854.57
Shares pledged on mtg. loans,	3,106.06
Due borrowers	2,543.39
Res. for taxes and ins. (borrowers)	6,393.07
Ipso facto cancellations	47.78
Accounts payable	144.75
Other liabilities	8.92
Permanent stock	2,800.00
General reserve	13,217.38
Other reserves	1,819.83
Undivided profits	19,164.21
Total liabilities	$520,003.43

EARNINGS

Undivided profits, last report,	$13,126.69
Interest, fines and fees	28,444.97
Other earnings	76.93
Total	$41,647.89

DISTRIBUTION

Dividends paid and credited	$13,605.95
Expenses, operating	7,381.97
Transferred to reserves	1,495.76
Balance undivided profits	19,164.21
Total	$41,647.89

Number of members, 536; number of borrowers, 227.

The Home Building and Loan Association, Atchison, Kan.

Organized under the laws of Kansas March 30, 1896; charter expires March 30, 1995.
President, E. T. Meyer; secretary, Claude D. Wolfe.

Statement for Year Ending December 31, 1945

ASSETS

Cash on hand in banks	$1,272.28
First-mortgage loans	146,900.00
Loans on shares	30.00
Real estate sold on contract	3,226.47
Furniture and fixtures	375.62
Total assets	$151,804.37

LIABILITIES

Installment shares, investment,	$1,176.80
Full-paid shares	112,800.00
Opt'l paym't installm't shares,	24,956.73
Borrowed money	7,000.00
General reserve	1,830.54
Undivided profits	4,040.30
Total liabilities	$151,804.37

EARNINGS

Undivided profits, last report	$2,784.75
Interest, fines and fees	8,775.06
Total	$11,559.81

DISTRIBUTION

Dividends paid and credited	$4,395.09
Expenses, operating	2,445.17
Other expenses and losses	610.13
Transferred to reserves	69.12
Balance undivided profits	4,040.30
Total	$11,559.81

Number of members, 157; number of borrowers, 99.

The Belleville Building and Loan Association, Belleville, Kan.

Organized under the laws of Kansas May 16, 1923; charter expires May 16, 1973.
President, A. E. Norris; secretary, M. L. Hill.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$5,680.45	Installment shares, investment,	$423.15
Bonds, U. S. agencies	8,000.00	Full-paid shares	65,975.00
Fed. Home Loan Bank stock	1,500.00	Prepaid shares	283.25
First-mortgage loans	47,849.64	Opt'l paym't installm't shares,	251.00
Loans on shares	232.75	Deposit shares	722.43
Taxes advanced for borrowers,	69.12	Rural-credit installment shares,	3,164.05
Real estate owned	14,041.24	Rural-credit full-paid shares	1,000.00
Real estate sold on contract	14,189.41	Shares pledged on mtg. loans	4,928.14
Home office building	9,800.00	Due borrowers	132.60
Furniture and fixtures	200.00	Other liabilities	1,272.70
		Permanent stock	2,800.00
		General reserve	16,390.45
		Other reserves	1,881.68
		Undivided profits	2,338.16
Total assets	$101,562.61	Total liabilities	$101,562.61

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$3,631.80	Dividends paid and credited	$2,643.36
Interest, fines and fees	4,375.91	Expenses, operating	1,697.00
Rents and real-estate sales	3,082.25	Expenses and losses, R. E.	1,139.48
Other earnings (R. E.-sales)	1,728.04	Transferred to reserves	5,000.00
		Balance undivided profits	2,338.16
Total	$12,818.00	Total	$12,818.00

Number of members, 133; number of borrowers, 42.

The Beloit Building and Loan Association, Beloit, Kan.

Organized under the laws of Kansas October 29, 1929; charter expires September 6, 1979.
President, Peter Eresch; asst. secretary, Evelyn C. Carlin.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$69,383.11	Installment shares, investment,	$45,447.78
Other securities	2,000.00	Full-paid shares	260,950.00
First-mortgage loans	477,998.62	Opt'l paym't installm't shares,	241,039.02
Accounts receivable	27.95	Shares pledged on mtg. loans	2,895.13
Judgments and equities	1.00	Due borrowers	2,144.24
Real estate owned	11,265.73	Dividends accrued	2,872.51
Real estate sold on contract	16,166.17	Permanent stock	5,000.00
Home office building	6,000.00	General reserve, contingent fund,	4,821.09
Furniture and fixtures	400.00	Other reserves, R. E. fund	521.43
		Undivided profits	17,551.38
Total assets	$583,242.58	Total liabilities	$583,242.58

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$12,256.67	Dividends paid and credited	$12,749.13
Interest, fines and fees	24,045.55	Expenses, operating	6,925.29
Rents and real estate sales	1,720.00	Expenses and losses, R. E.	182.55
Other earnings	335.80	Transferred to reserves	949.67
		Balance undivided profits	17,551.38
Total	$38,358.02	Total	$38,358.02

Number of members, 630; number of borrowers, 163.

The Bonner Springs Building and Loan Association, Bonner Springs, Kan.

Organized under the law of Kansas May 18, 1926; charter expires June 18, 1976
President, Oscar Hyoort; secretary, Anna M. Everett.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	$12,853.39	Installment shares, investment,	$10,677.17
Bonds, U. S. agencies.....	4,540.00	Full-paid shares	58,250.00
Fed. Home Loan Bank stock..	1,500.00	Prepaid shares	4,478.55
First-mortgage loans	61,639.79	Shares pledged on mtg. loans..	1,104.88
Taxes advanced for borrowers,	12.42	Dividends accrued	600.00
Real estate sold on contract...	5,229.87	Other liabilities	12.82
Furniture and fixtures.....	90.80	Permanent stock	2,500.00
		General reserve	1,081.00
		Other reserves	5,939.70
		Undivided profits	1,222.15
Total assets	$85,866.27	Total liabilities	$85,866.27

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$1,207.51	Dividends paid and credited..	$2,049.68
Interest, fines and fees.....	3,993.37	Expenses, operating	1,767.98
Other earnings	1.93	Transferred to reserves.....	163.00
		Balance undivided profits.....	1,222.15
Total	$5,202.81	Total	$5,202.81

Number of members, 146; number of borrowers, 49.

The Coffey County Savings and Rural Credit Association, Burlington, Kan.

Organized under the laws of Kansas July 6, 1921; charter expires July 6, 1971.
President, F. W. Haight; secretary, W. M. McGuire.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	$10,619.69	Installment shares, investment,	$5,476.10
Bonds, U. S. agencies.....	81,000.00	Deposit shares	25,976.54
First mortgage loans.....	56,836.75	Rural-credit full-paid shares..	80,745.00
Real estate sold on contract..	1,994.53	War-bond interest	2,182.72
		Christmas savings	576.80
		Permanent stock	10,000.00
		General reserve	3,424.08
		Other reserves	1,402.71
		Undivided profits	14,073.94
		Reserve for dividends	6,593.08
Total assets	$150,450.97	Total liabilities	$150,450.97

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$20,455.42	Dividends paid and credited..	$2,596.70
Interest, fines and fees	4,623.75	Expenses, operating	2,388.63
Rents and real estate sales...	108.00	Expenses and losses, R. E....	175.00
Other earnings	727.70	Other expenses and losses....	12.52
		Transferred to reserve cont'gent,	75.00
		Bal. undiv. pfits. and div. res.,	20,667.02
Total	$25,914.87	Total	$25,914.87

Number of members, 271; number of borrowers, 50.

The Chanute Building and Loan Association, Chanute, Kan.

Organized under the laws of Kansas March 31, 1886; charter expires March 31, 1986.
President, E. E. Lofgren; secretary, E. B. Park.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$6,758.99	Installment shares, investment,	$2,321.42
Bonds, U. S. agencies	84,000.00	Full-paid shares	266,316.00
Fed. Home Loan Bank stock..	4,000.00	Opt'l paym't installm't shares,	12,837.88
Other securities	2,000.00	Rural-credit full-paid shares..	2,500.00
Shares in other associations..	5,000.00	Shares pledged on mtg. loans.	4,498.86
First-mortgage loans (including acc'd. Int. rec. $278.36)..	210,157.25	Due borrowers (incomplete loans)	5,171.28
Loans on shares	760.00	Dividends declared but not disbursed	598.94
Taxes and ins. for borrowers..	102.96	Accounts payable	74.22
Real estate sold on contract..	14,844.57	Other liabilities	1,008.41
Home office building	16,300.00	Permanent stock	41,100.00
Furniture and fixtures	479.46	General reserve	546.18
Other assets	359.92	Other reserves	6,058.43
		Undivided profits	1,731.53
Total assets	$344,763.15	Total liabilities	$344,763.15

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$0.00	Dividends paid and credited..	$6,198.35
Interest, fines and fees	14,648.99	Expenses, operating	6,332.44
Rents and real estate sales....	827.50	Other expsnses and losses....	114.49
Other earnings	1,438.06	Transferred to reserves	2,537.74
		Balance undivided profits.....	1,731.53
Total	$16,914.55	Total	$16,914.55

Number of members, 337; number of borrowers, 148.

The Home Savings, Building and Loan Association, Colby, Kan.

Organized under the laws of Kansas July 16, 1923; charter expires July 16, 1973.
President, W. G. Warner; secretary, Ray H. Crumly.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	$16,731.92	Full-paid shares	$35,700.00
Bonds, state and municipal...	7,000.00	Prepaid shares	190.27
First-mortgage loans	46,131.40	Opt'l paym't installm't shares,	10,583.29
Real estate owned	300.00	Shares pledged on mtg. loans..	930.24
Real estate sold on contract...	769.78	Tax and ins. payments.....	330.18
		Permanent stock	10,000.00
		General reserve	5,000.00
		Other reserves	803.83
		Undivided profits	7,395.29
Total assets	$70,933.10	Total liabilities	$70,933.10

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$5,250.00	Dividends paid and credited..	$2,116.56
Interest, fines and fees.....	3,286.03	Expenses, operating	635.79
Rents and real-estate sales....	23.25	Expenses and losses, R. E.....	41.59
Other earnings	906.95	Transferred to reserves.....	14.22
Transferred from R. E. res....	737.22	Balance undivided profits.....	7,395.29
Total	$10,203.45	Total	$10,203.45

Number of members, 111; number of borrowers, 35.

The Columbus Building, Loan and Savings Association, Columbus, Kan.

Organized under the laws of Kansas March 28, 1902; charter expires March 28, 1952.
President, C. R. Stauffacher; secretary, E. M. Spencer.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$1,217.32	Installment shares, investment,	$11,501.09
First mortgage loans	39,680.07	Full-paid shares	24,475.00
Insurance adv. for borrowers	74.69	Shares pledged on mtg. loans,	997.58
Accounts receivable	14.61	Dividends accrued	488.50
Real estate sold on contract	1,180.13	Adv. by borrowers for taxes	102.13
Furniture and fixtures	1.00	Accounts payable	2.50
		General reserve	3,200.00
Total assets	$42,167.82	Undivided profits	1,401.02
		Total liabilities	$42,167.82

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$1,262.42	Dividends paid and credited	$1,482.64
Interest, fines and fees	2,806.91	Expenses, operating	1,158.09
Other earnings	5.80	Other expenses and losses	8.38
		Transferred to reserves	25.00
Total	$4,075.13	Balance undivided profits	1,401.02
		Total	$4,075.13

Number of members, 94; number of borrowers, 51.

The Concordia Building and Loan Association, Concordia, Kan.

Organized under the laws of Kansas August 23, 1889; charter expires August 23, 1989.
President, T. D. Troup; secretary, H. M. Christensen.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$32,961.66	Full-paid shares	$290,505.00
Bonds, U. S. agencies	118,509.00	Opt'l paym't installm't shares,	117,175.80
State and municipal	27,000.00	Shares pledged on mtg. loans	2,258.14
First-mortgage loans	182,910.99	Due borrowers	1,464.15
Real estate owned	13,739.81	Dividends declared but not disbursed	3,932.40
Real estate sold on contract	85,152.76	Accounts payable	497.25
Furniture and fixtures	254.62	Permanent stock	5,600.00
Other assets	74.19	General reserve	18,133.25
		Other reserves, Fed. insurance reserve	7,229.14
		Undivided profits	13,807.90
Total assets	$460,603.03	Total liabilities	$460,603.03

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$11,083.42	Dividends paid and credited	$7,651.14
Interest, fines and fees	15,279.84	Expenses, operating	8,266.91
Rents and real estate sales	2,904.04	Other expenses and losses	514.00
Other earnings	2,111.80	Transferred to reserves	1,139.15
		Balance undivided profits	13,807.90
Total	$31,379.10	Total	$31,379.10

Number of members, 412; number of borrowers, 139.

The Citizens Building and Loan Association, Cottonwood Falls, Kan.

Organized under the laws of Kansas April 13, 1895; charter expires April 13, 1995.
President, Wm. F. Kieferle; secretary, W. Roy Mushrush.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	$14,406.74	Installment shares, investment,	$22,470.66
Bonds, U. S. agencies.....	30,000.00	Full paid shares	40,500.00
First-mortgage loans	33,844.98	Prepaid shares	1,987.68
Loans on shares	410.00	Shares pledged on mortg. loans,	766.35
		General reserve	2,600.00
		Undivided profits	10,337.03
Total assets	$78,661.72	Total liabilities	$78,661.72
EARNINGS		**DISTRIBUTION**	
Undivided profits, last report..	$10,401.05	Dividends paid and credited..	$1,869.62
Interest, fines and fees.....	3,136.73	Expenses, operating	1,247.16
Other earnings	16.03	Transferred to reserves	100.00
		Balance undivided profits.....	10,337.03
Total	$13,553.81	Total	$13,553.81

Number of members, 99; number of borrowers, 41.

The Morris County Savings and Loan Association, Council Grove, Kan.

Organized under the laws of Kansas October 15, 1919; charter expires October 16, 1969.
President, C. C. Kerr; secretary, Morris S. Dowell.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	$19,394.04	Installment shares, investment,	$2.20
Bonds, U. S. agencies.....	90,005.28	Full-paid shares	33,998.38
Fed. Home Loan Bank stock,	2,500.00	Prepaid shares	39.43
First-mortgage loans	88,779.94	Opt'l paym't installm't shares,	150,231.62
Real estate owned	3,375.67	Shares pledged on mtg. loans..	710.32
Real estate sold on contract...	3,010.80	Due borrowers	2,714.61
Home office building.....	6,440.00	Div. declared but not disbursed,	266.19
Furniture and fixtures.....	540.80	*Ipso facto* cancellations.....	152.46
		Other liabilities	937.90
		Permanent stock	1,500.00
		General reserve	12,533.63
		Other reserves	910.93
		Undivided profits	10,048.86
Total assets	$214,046.53	Total liabilities	$214,046.53
EARNINGS		**DISTRIBUTION**	
Undivided profits, last report,	$9,416.46	Dividends paid and credited..	$2,527.91
Interest, fines and fees.....	6,867.78	Expenses, operating	4,665.71
Rents and real-estate sales...	1,513.19	Expenses and losses, R. E.....	51.30
Other earnings	46.35	Transferred to reserves.....	550.00
		Balance undivided profits.....	10,048.86
Total	$17,843.78	Total	$17,843.78

Number of members, 443; number of borrowers, 62.

The Ford County Building and Loan Association, Dodge City, Kan.

Organized under the laws of Kansas March 9, 1909; charter expires March 9, 1959.
President, D. P. Young; secretary, C. E. Smith.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$28,035.06	Installment shares investment	$1,237.25
Bonds, U. S. agencies	56,500.00	Full-paid shares	236,800.00
Fed. Home Loan Bank stock	2,900.00	Other shares	1,775.82
First-mortgage loans	127,708.46	Other liabilities	636.03
Real estate owned	6.00	General reserve	23,000.00
Real estate sold on contract	98,760.30	Other reserves	6,430.33
		Undivided profits	44,030.39
Total assets	$313,909.82	Total liabilities	$313,909.82
EARNINGS		DISTRIBUTION	
Undivided profits, last report	$73,587.72	Dividends paid and credited	$7,856.92
Interest, fines and fees	14,579.57	Expenses, operating	7,794.44
Rents and real-estate sales	17,769.43	Expenses and losses, R. E.	9,750.58
Other earnings	29.00	Other expenses and charge off,	35,449.37
		Transferred to reserves	1,084.02
		Balance undivided profits	44,030.39
Total	$105,965.72	Total	$105,965.72

Number of members, 220; number of borrowers, 83.

The Golden Belt Savings and Loan Association, Ellis, Kan.

Organized under the laws of Kansas January 26, 1920; charter expires January 26, 1970.
President, J. W. Nicholson; secretary, Philip W. Nicholson.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$28,428.01	Installment shares, investment,	$6,964.80
Bonds, U. S. agencies	239,270.88	Full-paid shares	297,210.00
F.H.A. debentures	2,250.00	Prepaid shares	8,383.64
Fed. Home Loan Bank stock	6,000.00	Opt'l paym't installm't shares,	58,286.73
Shares in other associations	7,200.00	Deposit shares, school savings,	67.38
First mortgage loans	115,317.93	Other shares	75.11
Accounts receivable	330.46	Due borrowers	486.60
Real estate owned	5,232.24	Div. declared but not disbursed,	3,051.28
Real estate sold on contract	17,920.61	Defense bonds sold	4,931.25
Home office building	6,555.00	*Ipso facto* cancellations	24.82
Furniture and fixtures	180.00	Accounts payable	151.31
Other assets	2.00	Other liabilities,	
Accrued interest	1,056.00	F.H.A. collections	457.53
		Permanent stock	15,000.00
		General reserve	19,400.00
		Other reserves	9,600.00
		Undivided profits	5,115.72
		Unearned prof. on R. E. sold on cont.	536.96
Total assets	$429,743.13	Total liabilities	$429,743.13
EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$4,184.09	Dividends paid and credited	$7,300.82
Interest, fines and fees	8,936.88	Expenses, operating	5,168.50
Rents and real-estate sales	3,472.82	Expenses and losses, R. E.	189.33
Other earnings	3,730.58	Transferred to reserves	2,550.00
		Balance undivided profits	5,115.72
Total	$20,324.37	Total	$20,324.37

Number of members, 362; number of borrowers, 123.

The Citizens Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas March 26, 1880; charter expires March 30, 1980.
President, M. A. Limbocker; secretary, C. S. Lawrence.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$21,807.21	Full-paid shares	$3,518.97
Bonds, U. S. agencies	422,500.00	Opt'l paym't installm't shares,	535,331.28
First-mortgage loans	169,758.87	Shares pledged on mtg. loans	268.45
Loans on shares	5,100.00	Dividends accrued	1,091.81
Real estate owned	1.00	Special reserve	15,706.35
Real estate sold on contract	11,205.00	Borrowers' tax reserve	100.73
		Permanent stock	10,000.00
		General reserve	8,500.00
		Reserve for taxes	1,000.00
		Undivided profits	52,417.53
		Profit, R. E. sold on contract	2,436.96
Total assets	$630,372.08	Total liabilities	$630,372.08

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$55,188.25	Dividends paid and credited	$11,042.07
Interest, fines and fees	17,627.03	Expenses, operating	10,558.38
Rents and real-estate sales	7,402.19	Expenses and losses, R. E.	3,779.67
Other earnings	606.52	Adj. bk. val. G. Bonds	456.00
		Transferred to reserves	2,570.34
		Balance undivided profits	52,417.53
Total	$80,823.99	Total	$80,823.99

Number of members, 798; number of borrowers, 90.

The Columbia Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas April 9, 1927; charter expires April 9, 1977.
President, H. W. Glass; secretary, John M. Hilton.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$14,818.40	Opt'l paym't installm't shares,	$250,755.40
Bonds, U. S. agencies	82,990.00	Rural-credit full-paid shares	210,601.48
Fed. Home Loan Bank stock,	3,500.00	Shares pledged on mtg. loans	3,800.80
Shares in other associations	15,000.00	Due borrowers	300.00
First-mortgage loans	360,860.04	Other liabilities	103.20
Loans on shares	900.00	Permanent stock	8,750.00
Taxes advanced for borrowers,	267.71	General reserve	10,000.00
Real estate sold on contract	10,338.24	Other reserves	2,337.93
Home office building	12,000.00	Undivided profits	14,505.58
Furniture and fixtures	480.00		
Total assets	$501,154.39	Total liabilities	$501,154.39

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$9,239.43	Dividends paid and credited	$11,385.43
Interest, fines and fees	23,785.32	Expenses, operating	7,186.05
Rents and real-estate sales	768.00	Expenses and losses, R. E.	687.96
Other earnings	89.38	Transferred to reserves	1,341.82
Bonds	1,224.71	Balance undivided profits	14,505.58
Total	$35,106.84	Total	$35,106.84

Number of members, 740; number of borrowers, 198.

The Emporia Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas April 16, 1919; charter expires April 16, 1969.
President, L. W. WAYMAN; secretary, MISS CATHARINE A. ELLENBERGER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$6,100.43	Rural-credit installment shares,	$244,628.44
Bonds, U. S. agencies	100,000.00	Permanent stock	10,000.00
Fed. Home Loan Bank stock..	3,000.00	General reserve	5,985.00
Other securities	40,415.00	Other reserves	8,250.00
First-mortgage loans	44,559.78	Undivided profits	9,956.83
Real estate owned	69,000.00		
Real estate sold on contract ..	15,745.06		
Total assets	$278,820.27	Total liabilities	$278,820.27

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$6,919.39	Dividends paid and credited..	$6,546.24
Interest, fines and fees	7,114.07	Expenses, operating	3,169.93
Rents and real estate sales ..	11,952.36	Expenses and losses, R. E....	5,812.82
		Transferred to reserves	500.00
		Balance undivided profits.....	9,956.83
Total	$25,985.82	Total	$25,985.82

Number of members, 248; number of borrowers, 27.

The Lyon County Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas June 22, 1928; charter expires June 22, 1978.
President, W. M. PRICE; secretary, W. G. PRICE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$19,276.01	Opt'l paym't installm't shares,	$142,306.28
Bonds, U. S. agencies	44,000.00	Shares pledged on mtg. loans	40.75
Fed. Home Loan Bank stock..	1,500.00	Other liabilities	31.25
First-mortgage loans	86,121.20	Permanent stock	2,500.00
		General reserve	2,450.88
		Undivided profits	3,568.05
Total assets	$150,897.21	Total liabilities	$150,897.21

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$2,386.09	Dividends paid and credited..	$3,381.51
Interest, fines and fees	5,867.89	Expenses, operating	1,586.29
Premium on U. S. bonds sold..	525.00	Transferred to reserves	243.13
		Balance undivided profits.....	3,568.05
Total	$8,778.98	Total	$8,778.98

Number of members, 139; number of borrowers, 38.

The Mutual Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas March 12, 1907; charter expires March 12, 1957.
President, H. L. KENDIG; secretary, MARSHALL RANDEL.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$69,283.55	Opt'l paym't installm't shares,	$738,519.65
Bonds, U. S. agencies	465,000.00	Shares pledged on mtg. loans	146.19
Fed. Home Loan Bank stock	6,300.00	Due borrowers	350.00
First-mortgage loans	265,887.01	Accounts payable	80.98
Taxes advanced for borrowers	249.56	Permanent stock	37,687.50
Real estate owned	17,575.00	General reserve	45,648.45
Real estate sold on contract	37,354.26	Other reserves	77,310.18
Home office building	50,600.00	Undivided profits	12,507.43
Other assets	1.00		
Total assets	$912,250.38	Total liabilities	$912,250.38

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$12,507.43	Dividends paid and credited	$14,548.18
Interest, fines and fees	26,134.21	Expenses, operating	19,987.98
Rents and real estate sales	9,016.10	Transferred to reserves	3,285.64
Other earnings	1,836.80	Balance undivided profits	12,507.43
Transferred from special res	834.69		
Total	$50,329.23	Total	$50,329.23

Number of members, 957; number of borrowers, 176.

The Erie Building and Loan Association, Erie, Kan.

Organized under the laws of Kansas March 5, 1884; charter expires March 5, 1959.
Reincorporated February 23, 1909.
President, E. J. RICHEY; secretary, CLEO I. DALTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$7,664.58	Installment shares, investment,	$34,714.12
Bonds, U. S. agencies	96,920.00	Full-paid shares	89,650.00
Fed. Home Loan Bank stock	2,600.00	Prepaid shares	5,125.92
Other securities	15,000.00	Opt'l payme't installm't shares,	26,187.75
First-mortgage loans	83,890.45	Due borrowers	11,517.68
Deferred charges	249.97	Advances from FHLB system	24,000.00
Real estate sold on contract	6,927.45	Borrowed money	14,500.00
H. O. bldg., less depreciation	1,185.82	Accounts payable	808.04
Furniture and fixtures	1.00	Other liabilities, F. H. A. Ins.,	9.57
Other assets	10.00	General reserve	5,500.50
		Undivided profits	2,435.69
Total assets	$214,449.27	Total liabilities	$214,449.27

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$1,969.41	Dividends paid and credited	$2,897.70
Interest, fines and fees	7,387.79	Expenses, operating	3,223.81
		Transferred to reserves	800.00
		Balance undivided profits	2,435.69
Total	$9,357.20	Total	$9,357.20

Number of members, 203; number of borrowers, 78.

The Liberty Savings and Loan Association, Fort Scott, Kan.

Organized under the laws of Kansas June 19, 1919; charter expires June 19, 1969.
President, Bruce J. Maguire; secretary, J. Wm. Connolly.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$22,000.38	Installment shares, investment,	$5,709.81
Bonds, U. S. agencies	12,500.00	Full paid shares	214,225.00
Fed. Home Loan Bank stock	2,500.00	Opt'l paym't installm't shares,	48,908.19
First mortgage loans	246,101.21	Due borrowers	1,761.43
Acc. int. on loans and contract,	167.72	Dividends accrued	146.55
Accounts receivable	171.22	Adv. by borrowers for taxes	2,892.93
Real estate sold on contract	16,118.99	Accounts payable	52.51
Furniture and fixtures	982.20	Reserve for accrued interest	167.72
Other assets	1.00	General reserve	3,922.47
		Other reserves	11,473.97
Total assets	$300,542.72	Undivided profits	11,282.14
		Total liabilities	$300,542.72

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$10,675.41	Dividends paid and credited	$7,365.93
Interest, fines and fees	14,984.85	Expenses, operating	7,263.21
Lock box rents	1,285.35	Transferred to reserves	1,034.33
		Balance undivided profits	11,282.14
Total	$26,945.61	Total	$26,945.61

Number of members, 345; number of borrowers, 193.

The Home Building and Loan Association, Fredonia, Kan.

Organized under the laws of Kansas November 4, 1904; charter expires November 4, 1954.
President, A. C. Flack; secretary, Jack H. McDonald.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$4,599.30	Installment shares, investment,	$31,401.92
Bonds, U. S. agencies	40,740.00	Full-paid shares	36,500.00
First-mortgage loans	39,075.87	Due borrowers	219.89
Real estate sold on contract	681.42	Reserve for taxes and insurance,	570.62
		General reserve	4,312.65
		Undivided profits	12,091.51
Total assets	$85,096.59	Total liabilities	$85,096.59

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$12,749.39	Dividends paid and credited	$2,016.12
Interest, fines and fees	2,348.10	Expenses, operating	989.86
		Balance undivided profits	12,091.51
Total	$15,097.49	Total	$15,097.49

Number of members, 85; number of borrowers, 40.

The Garnett Savings and Loan Association, Garnett, Kan.

Organized under the laws of Kansas March 20, 1914; charter expires March 20, 1994.
President, Chas. W. Garrison; secretary, Mrs. Zoe Peel.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$8,514.16	Installment shares, investment,	$4,436.83
Bonds, U. S. agencies	28,430.00	Full-paid shares	112,541.08
Fed. Home Loan Bank stock	1,100.00	Opt'l paym't installm't shares,	8,802.23
Shares in other associations	5,000.00	Shares pledged on mtg. loans	1,533.40
First-mortgage loans	85,445.23	Due borrowers	3,120.13
Real estate owned	5,358.70	Accounts payable	29.96
Real estate sold on contract	2,067.02	Full-paid shares reserve	2,500.00
Other assets	127.02	General reserves	2,312.79
		Undivided profits	765.71
Total assets	$136,042.13	Total liabilities	$136,042.13

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$765.71	Dividends paid and credited	$2,199.31
Interest, fines and fees	4,516.22	Expenses, operating	1,768.93
Rents and real-estate sales	333.50	Expenses and losses, R. E.	470.79
Other earnings	115.07	Transferred to reserves	525.76
		Balance undivided profits	765.71
Total	$5,730.50	Total	$5,730.50

Number of members, 87; number of borrowers, 54.

The Girard Building and Loan Association, Girard, Kan.

Organized under the laws of Kansas April 4, 1884; charter expires April 4, 1984.
President, H. W. Shideler; secretary, Grant Winger

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$1,323.48	Installment shares, investment,	$7,155.77
Bonds, state and municipal	7,698.70	Full-paid shares	7,615.00
First-mortgage loans	14,100.00	General reserve	1,086.00
Loans on shares	265.20	Undivided profits	7,923.54
Taxes advanced for borrowers,	263.88		
Real estate sold on contract	129.05		
Total assets	$23,780.31	Total liabilities	$23,780.31

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$8,133.44	Dividends paid and credited	$416.21
Interest, fines and fees	1,059.01	Expenses, operating	852.70
		Balance undivided profits	7,923.54
Total	$9,192.45	Total	$9,192.45

Number of members, 25; number of borrowers, 16.

The Goodland Building and Loan Association, Goodland, Kan.

Organized under the laws of Kansas September 14, 1924; charter expires September 14, 1974.
President, DORIS E. SODEN; secretary, N. R. SODEN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	$46,684.75	Installment shares, investment,	$10,617.70
Bonds, U. S. agencies.....	885,000.00	Ful-paid shares	562,850.00
Bonds, state and municipal..	5,000.00	Opt'l paym't installm't shares,	818,557.91
Fed. Home Loan Bank stock.	10,000.00	Shares pledged on mtg. loans,	886.82
Other securities	6,950.00	Due borrowers	19,049.17
Shares in other associations..	50,000.00	Borrowed money	175,000.00
First-mortgage loans	604,589.98	Accounts payable	1,100.04
Accounts receivable	275.15	Other liabilities	8,013.90
Real estate sold on contract..	24,746.18	Permanent stock	18,750.00
Home office building	5,000.00	General reserve	10,000.00
Furniture and fixtures	2,666.53	Other reserves	10,000.00
		Undivided profits	6,087.05
Total assets	$1,640,912.59	Total liabilities	$1,640,912.59

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$3,163.52	Dividends paid and credited..	$24,151.55
Interest, fines and fees	44,627.32	Expenses, operating	15,005.13
Rents and real estate sales....	170.00	Expenses and losses, R. E.....	57.79
Premium on loans	1,949.25	Other expenses and losses....	1,106.93
Profit, sale of bonds	8,798.45	Transferred to reserves	12,300.00
		Balance undivided profits	6,087.05
Total	$58,708.45	Total	$58,708.45

Number of members, 1,304; number of borrowers, 292.

The Prudential Building and Loan Association, Great Bend, Kan.

Organized under the laws of Kansas May 9, 1909; charter expires May 9, 1959.
President, C. R. ALDRICH; secretary, M. V. FRYBERGER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	$30,527.06	Installment shares, investment,	$163,863.71
Bonds, U. S. agencies	280,000.00	Full paid shares	489,344.20
Fed. Home Loan Bank stock..	7,700.00	Prepaid shares	64,221.94
First-mortgage loans	479,870.76	Opt'l paym't loan shares.....	15,281.95
Loans on shares	12,770.00	Optional shares, investment...	43,841.27
Real estate owned	4,188.85	Rural-credit installm't shares,	5,199.89
Real estate sold on contract..	28,451.21	Due borrowers	1,184.16
Home office building	15,000.00	Dividends accrued	4,827.39
Furniture and fixtures	700.00	*Ipso facto* cancellations.....	3,309.94
		Accounts payable	187.50
		Permanent stock	26,800.00
		General reserve	22,428.03
		Other reserves	285.22
		Undivided profits	18,432.68
Total assets	$859,207.88	Total liabilities	$859,207.88

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$3,700.00	Dividends paid and credited..	$21,085.88
Interest, fines and fees	34,055.52	Expenses, operating	10,519.78
Rents and real-estate sales ...	2,311.14	Transferred to reserves	3,383.57
Other earnings	13,355.25	Balance undivided profits.....	18,432.68
Total	$53,421.91	Total	$53,421.91

Number of members, 1,119; number of borrowers, 260.

The Hays Building and Loan Association, Hays, Kan.

Organized under the laws of Kansas October 4, 1919; charter expires October 4, 1969.
President, L. C. AICHER; secretary, CECIL CALVERT.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$21,791.01	Installment shares, investment,	$32,627.29
Bonds, U. S. agencies	115,110.00	Full-paid shares	232,103.00
Fed. Home Loan Bank stock	26,300.00	Prepaid shares	1,552.73
Shares in other associations	25,125.00	Opt'l paym't installm't shares,	93,585.80
First-mortgage loans	185,091.97	Due borrowers	2,688.16
Accounts receivable	3.00	*Ipso facto* cancellations	786.34
Real estate owned	20,632.00	Accounts payable	549.80
Real estate sold on contract	30,937.20	Other liabilities	162.45
Home office building	14,000.00	Permanent stock	25,000.00
Furniture and fixtures	1,200.00	General reserve	10,820.00
Other assets	100.00	Other reserves	22,664.61
		Undivided profits	17,750.00
Total assets	$440,290.18	Total liabilities	$440,290.18

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$17,750.00	Dividends paid and credited	$10,261.11
Interest, fines and fees	14,280.59	Expenses, operating	6,084.49
Rents and real-estate sales	7,119.34	Expenses and losses, R. E.	1,722.61
Other earnings	644.17	Other expenses and losses	899.11
		Transferred to reserves	3,076.78
		Balance undivided profits	17,750.00
Total	$39,794.10	Total	$39,794.10

Number of members, 661; number of borrowers, 111.

The Hiawatha Savings and Loan Association, Hiawatha, Kan.

Organized under the laws of Kansas November 1, 1921; charter expires November 1, 1971.
President, FRANK N. MORRILL; secretary, HARRY P. PATTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$13,722.27	Full-paid shares	$229,007.82
Bonds, U. S. agencies	48,700.00	Opt'l paym't installm't shares,	30,928.16
Fed. Home Loan Bank stock,	1,500.00	Shares pledged on mtg. loans,	603.08
Shares in other associations	20,000.00	Due borrowers	1,538.83
First-mortgage loans	225,074.08	Dividends declared but not disbursed	3,208.59
Accounts receivable	9.25	Borrowed money	5,000.00
Real estate sold on contract	1,331.59	*Ipso facto* cancellations	5.10
Furniture and fixtures	350.00	Accounts payable	112.00
Other assets	38.35	Other liabilities	1,144.24
		Permanent stock	12,000.00
		General reserve	8,000.00
		Other reserves	6,496.50
		Undivided profits	12,681.27
Total assets	$310,725.54	Total liabilities	$310,725.54

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$6,300.00	Dividends paid and credited	$6,241.02
Interest, fines and fees	11,968.32	Expenses, operating	5,405.42
Rents and real estate sales	755.58	Expenses and losses, R. E.	150.43
Other earnings	1,493.63	Other expenses and losses	49.50
Recovery charged-offs	90.00	Transferred to reserves	2,200.00
Other reserve accounts	6,120.11	Balance undivided profits	12,681.27
Total	$26,727.64	Total	$26,727.64

Number of members, 403; number of borrowers, 199.

The Holton Building and Loan Association, Holton, Kan.

Organized under the laws of Kansas August 18, 1921; charter expires August 18, 1971.
President, HAROLD ROLLEY; secretary, MABEL E. BARNES.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$5,435.12	Installment shares, investment,	$81.34
Bonds, U. S. agencies	10,100.00	Full-paid shares	61,824.52
Fed. Home Loan Bank stock	3,200.00	Prepaid shares	270.34
First-mortgage loans	48,675.34	Opt. paym't installm't shares,	3,019.23
Real estate owned	5,155.36	Rural-credit installm't shares,	48.91
Real estate sold on contract	1,127.08	Div. declared but not disb'rs'd,	756.92
Home office building	2,250.00	*Ipso facto* cancellations	64.35
Furniture and fixtures	600.00	Accounts payable	2.50
		Other liabilities	148.77
		General reserve	2,937.99
		Other reserves	1,370.86
		Undivided profits	6,017.17
Total assets	$76,542.90	Total liabilities	$76,542.90

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$5,805.90	Dividends paid and crediated,	$1,305.71
Interest, fines and fees	2,739.98	Expenses, operating	2,303.17
Rents and real-estate sales	992.00	Expenses and losses, R. E.	174.11
Other earnings	394.84	Other expenses and losses	57.20
		Transferred to reserves	75.36
		Balance undivided profits	6,017.17
Total	$9,932.72	Total	$9,932.72

Number of members, 114; number of borrowers, 55.

The Security Building and Loan Association, Iola, Kan.

Organized under the laws of Kansas April 10, 1924; charter expires April 10, 1974.
President, DR. A. R. CHAMBERS; secretary, JULIA MCCLURE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$13,510.50	Full-paid shares	$123,000.00
Bonds, U. S. agencies	5,000.00	Opt'l paym't installm't shares,	69,900.66
Fed. Home Loan Bank stock	1,500.00	Due borrowers	2,007.32
Shares in other associations	17,500.00	Divs. declared but not disb'sed,	1,592.31
First-mortgage loans	174,752.70	*Ipso facto* cancellations	192.67
Accounts receivable	520.67	Accounst payable	576.48
Real estate sold on contract	6,947.33	Permanent stock	9,000.00
Furniture and fixtures	1.00	General reserve	1,515.42
Other assets	90.35	Other reserves	4,367.09
		Undivided profits	7,670.60
Total assets	$219,822.55	Total liabilities	$219,822.55

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$6,288.31	Dividends paid and credited	$4,414.29
Interest, fines and fees	11,018.54	Expenses, operating	4,479.78
Rents and real estate sales	90.00	Expenses and losses, R. E.	46.00
		Transferred to reserves	786.18
		Balance undivided profits	7,670.60
Total	$17,396.85	Total	$17,396.85

Number of members, 553; number of borrowers, 180.

The Citizens Building and Loan Association, Junction City, Kan.

Organized under the laws of Kansas December 8, 1908; charter expires December 8, 1958.
President, HAROLD A. ROHRER; secretary, ROY LUKE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	$31,361.04	Installment shares, investment,	$192,495.17
Bonds, U. S. agencies.....	157,980.00	Full paid shares	46,825.00
Fed. Home Loan Bank stock..	2,500.00	Prepaid shares	116,266.49
First-mortgage loans	197,968.88	Shares pledged on mtg. loans..	27,181.03
Loans on shares	950.00	Due borrowers	769.22
Taxes advanced for borrowers,	1,012.00	Dividends declared, not disb'd,	500.97
Insurance adv. for borrowers..	407.42	Other liabilities	2,607.96
Accounts receivable	161.58	Permanent stock	5,000.00
Real estate sold on contract...	16,422.18	General reserve	8,250.00
Home office building	12,125.00	Undivided profits	21,672.26
Furniture and fixtures.....	680.00		
Total assets	$421,568.10	Total liabilities	$421,568.10

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$24,118.47	Dividends paid and credited..	$17,328.57
Interest, fines and fees.....	21,255.09	Expenses, operating	4,912.30
Rents and real estate sales...	1,640.00	Expenses and losses, R. E.....	780.43
		Other expenses and losses.....	570.00
		Transferred to reserves.....	1,750.00
		Balance undivided profits.....	21,672.26
Total	$47,013.56	Total	$47,013.56

Number of members, 631; number of borrowers, 178.

The American Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas September 27, 1923; charter expires September 27, 1973.
President, G. E. LINQUIST; secretary, P. G. PETERSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	$1,872.75	Installment shares, investment,	$1,462.47
Fed. Home Loan Bank stock..	3,800.00	Full paid shares	65,464.98
First mortgage loans	41,213.77	Prepaid shares	6,333.70
Insurance adv. for borrowers..	74.54	Opt. paym't installm't shares,	11,499.92
Real estate owned	8,722.86	Shares pledged on mtg. loans,	3,095.54
Real estate sold on contract..	75,089.53	Dividends	2,000.00
Furniture and fixtures	650.00	Dividends, reserve share	1,388.21
Other assets	2,517.01	Advances from Federal Home Loan Bank system..	16,750.00
		Other liabilities	3,497.67
		Permanent stock	6,450.00
		General reserve	5,600.00
		Other reserves	2,972.84
		Undivided profits	4,000.00
		Reserve for taxes	3,475.13
Total assets	$133,940.46	Total liabilities	$133,940.46

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$3,844.28	Dividends paid and credited..	$2,718.35
Interest, fines and fees	7,466.94	Expenses, operating	6,594.29
Rents and real-estate sales...	3,744.82	Expenses and losses, R. E.....	1,057.95
Other earnings	515.35	Other expenses and losses.....	744.87
		Transferred to reserves	455.93
		Balance undivided profits	4,000.00
Total	$15,571.39	Total	$15,571.39

Number of members, 323; number of borrowers, 79.

The Anchor Savings and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas July 14, 1924; charter expires July 14, 1974.
President, CLARENCE T. RICE; secretary, E. A. BENSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$53,405.18	Installment shares, investment,	$1,888.24
Bonds, U. S. agencies	504,000.00	Full-paid shares	1,192,714.29
Fed. Home Loan Bank stock	35,500.00	Prepaid shares	4,093.50
Shares in other associations	5,000.00	Opt'l paym't installm't shares,	1,609,584.43
First-mortgage loans	2,261,368.30	Shares pledged on mtg. loans	1,030.33
Real estate owned	23,255.00	Due borrowers	128,478.45
Real estate sold on contract	354,175.28	Dividends accrued	45,000.00
Furniture and fixtures	4,645.92	Borrowed money	65,320.09
Other assets	1,671.48	*Ipso facto* cancellations	518.54
		Accounts payable	8,019.84
		Permanent stock	10,000.00
		General reserve	77,900.00
		Other reserves	15,363.81
		Undivided profits	46,000.00
		Unallocated reserves	37,109.64
Total assets	$3,243,021.16	Total liabilities	$3,243,021.16

EARNINGS		DISTRIBUTION	
Undivided profits last report	$42,500.00	Dividends paid and credited	$61,746.54
Interest, fines and fees	154,449.07	Expenses, operating	47,711.51
Rents and real estate sales	7,340.84	Expenses and losses, R. E.	2,545.38
Other earnings	1,710.83	Other expenses and losses	393.88
Premium on sale of bond	3,062.50	Transferred to reserves	50,665.93
		Balance undivided profits	46,000.00
Total	$209,063.24	Total	$209,063.24

Number of members, 2,389; number of borrowers, 1,198.

The Argentine Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas September 6, 1906; charter expires September 6, 1956.
President, H. J. SMITH; secretary, FRANK S. POWELL.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$12,858.02	Installment shares, investment,	$34,440.06
Bonds, U. S. agencies	100,000.00	Full-paid shares	427,222.66
Fed. Home Loan Bank stock	3,900.00	Opt'l paym't installm't shares,	45,354.36
First-mortgage loans	421,009.48	Shares pledged on mtg. loans	4,448.09
Real estate owned	2,743.23	Due borrowers	10,371.94
Real estate sold on contract	78,637.52	Advances from FHLB system	13,223.06
Home office building	5,300.00	Borrowed money	25,000.00
Furniture and fixtures	1,750.00	Other liabilities	290.81
		General reserve	46,000.00
		Other reserves	7,762.06
		Undivided profits	12,085.21
Total assets	$626,198.25	Total liabilities	$626,198.25

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$10,106.87	Dividends paid and credited	$13,881.94
Interest, fines and fees	28,240.62	Expenses, operating	10,156.89
Rents and real-estate sales	331.88	Other expenses and losses	281.66
Other earnings	1,026.33	Transferred to reserves	3,300.00
		Balance undivided profits	12,085.21
Total	$39,705.70	Total	$39,705.70

Number of members, 620; number of borrowers, 266.

The Fidelity Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas October 15, 1901; charter expires October 15, 1951.
President, W. J. Sloan; secretary, J. G. Fleming.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	$75,044.80	Installment shares, investment.	$56,965.11
Bonds, U. S. agencies	306,000.00	Full-paid shares	616,650.00
Shares in other associations..	500.00	Prepaid shares	87,051.20
First-mortgage loans	678,248.23	Opt'l paym't installm't shares,	301,373.62
Loans on shares	1,335.00	Shares pledged on mtg. loans,	12,657.06
Taxes advanced for borrowers,	5,040.16	Due borrowers	8,179.53
Ins. advanced for borrowers..	81.36	Dividends accrued	15,285.45
Accounts receivable	2,800.77	Mortgage on office building..	10,000.00
Real estate owned	1,250.00	Taxes advanced by borrowers,	3,311.05
Real estate sold on contract..	232,915.04	Accounts payable	7,935.44
Home office building	35,000.00	Reserve for real estate owned..	100,000.00
Furniture and fixtures	1.00	Res. profit on R. E. contract,	39,092.56
Other assets, partial withd'als,	3,430.94	General reserve	31,600.00
		Reserve for bonds owned....	3,600.00
		Undivided profits	47,946.28
Total assets $1,341,647.30		Total liabilities $1,341,647.30	

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$45,999.13	Dividends paid and credited..	$29,746.21
Interest, fines and fees	57,084.68	Expenses, operating	16,183.68
Rents and real estate sales....	1,369.00	Expenses and losses, R. E....	12,790.31
Other earnings	41.57	Other expenses and losses	67.10
Rents, office building	4,489.20	Transferred to reserves	2,250.00
		Balance undivided profits	47,946.28
Total	$108,983.58	Total	$108,983.58

Number of members, 1,300; number of borrowers, 400.

The Gibraltar Building, Loan and Savings Association, Kansas City, Kan.

Organized under the laws of Kansas August 16, 1895; charter expires August 16, 1995.
President, E. L. Fischer; secretary, I. W. Larson.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$23,875.35	Installment shares, investment,	$901.98
Bonds, U. S. agencies	200,000.00	Full-paid shares	510,633.33
Fed. Home Loan Bank stock..	4,600.00	Opt. paym't installm't shares,	108,771.54
First-mortgage loans	473,133.23	Shares, direct credit loan	5,911.86
Taxes advanced for borrowers,	248.28	Shares pledged on mtg loans,	1,575.53
Insurance adv. for borrowers,	167.24	Due borrowers	12,948.15
Accounts receivable	351.71	Adv. from borrowers for taxes,	8,514.99
Real estate owned	1.00	*Ipso facto* cancellations	126.29
Real esate sold on contract...	104,634.48	Accounts payable	3,480.73
Furniture and fixtures	300.00	General reserve	27,325.00
		Other reserves	53,778.00
		Undivided profits	73,343.89
Total assets	$807,311.29	Total liabilities	$807,311.29

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$71,600.89	Dividends paid and credited..	$20,900.30
Interest, fines and fees.....	37,249.97	Expenses, operating	12,399.48
Rents and real-estate sales....	1,769.11	Expenses and losses, R. E.....	149.55
Other earnings	46.00	Other expenses and losses.....	272.75
		Transferred to reserves.....	3,600.00
		Balance undivided profits.....	73,343.89
Total	$110,665.97	Total	$110,665.97

Number of members, 794; number of borrowers, 329.

The Inter-State Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas March 15, 1889; charter expires March 15, 1989.
Exec. Vice-President, D. J. Evans; secretary, T. J. Sewell.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$114,522.31	Installment shares, investment,	$6,868.96
Bonds, U. S. agencies	400,000.00	Full-paid shares	2,153,518.22
Fed. Home Loan Bank stock	30,000.00	Prepaid shares	21,823.73
First-mortgage loans	3,252,958.66	Opt'l paym't installm't shares,	1,320,309.73
Loans on shares	200.00	Shares pledged on mtg. loans	1,197.00
Real estate owned	3,779.31	Due borrowers	141,301.36
Real estate sold on contract	223,381.64	Borrowed money	130,000.00
Home office building	18,600.00	*Ipso facto* cancellations	799.76
Furniture and fixtures	849.85	Accounts payable	2,899.61
		General reserve	246,563.60
		Other reserves	4,239.95
		Undivided profits	14,769.85
Total assets	$4,044,291.77	Total liabilities	$4,044,291.77

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$12,500.00	Dividends paid and credited	$93,709.94
Interest, fines and fees	187,193.51	Expenses, operating	44,363.03
Rents and real-estate sales	699.32	Expenses and losses, R. E.	418.48
Other earnings	8,230.76	Other expenses and losses	556.11
		Transferred to reserves	54,806.18
		Balance undivided profits	14,769.85
Total	$208,623.59	Total	$208,623.59

Number of members, 1,998; number of borrowers, 1,530.

The Kansas Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas September 28, 1908; charter expires September 28, 1958.
President, C. G. Barben; secretary, Robert B. Rose.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$17,861.53	Installment shares, investment,	$12,987.76
Bonds, U. E. agencies	1,546.00	Full-paid shares	218,507.09
Fed. Home Loan Bank stock	5,000.00	Deposit shares	986.92
First-mortgage loans	188,571.23	Shares pledged on mtg. loans,	2,994.41
Loans on shares	4,157.69	Due borrowers	116.85
Real estate owned	4,366.31	Dividends accrued	4,016.86
Real estate sold on contract	96,903.75	Advances from FHLB system,	25,000.00
Furniture and fixtures	1.00	*Ipso facto* cancellations	1,154.88
Other assets	227.52	Accounts payable	571.38
		Other liabilities	1,456.74
		General reserve	3,312.51
		Other reserves	41,040.07
		Undivided profits	6,489.56
Total assets	$318,635.03	Total liabilities	$318,635.03

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$5,815.67	Dividends paid and credited	$6,306.68
Interest, fines and fees	18,379.36	Expenses, operating	10,328.96
Rents and real estate sales	642.14	Other expenses and losses	438.79
Other earnings	267.73	Transferred to reserves	1,540.91
		Balance undivided profits	6,489.56
Total	$25,104.90	Total	$25,104.90

Number of members, 339; number of borrowers, 147.

The Progressive Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas October 20, 1921; charter expires October 20, 1971.
President, E. O. Morris; secretary, N. C. Christiansen.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	$16,744.01	Full-paid shares	$67,775.00
Bonds, U. S. agencies	5,000.00	Shares pledged on mtg. loans..	541.85
Fed. Home Loan Bank stock..	1,500.00	Permanent stock	3,650.00
First-mortgage loans	28,490.92	General reserve	5,000.00
Real estate sold on contract..	36,293.24	Other reserves	3,206.09
Furniture and fixtures	50.00	Undivided profits	7,905.23
Total assets	$88,078.17	Total liabilities	$88,078.17
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$1,802.12	Dividends paid and credited..	$2,097.01
Interest, fines and fees.....	4,512.89	Expenses, operating	2,562.77
Rents and real-estate sales....	10,000.00	Other expenses and losses....	450.00
		Transferred to reserves	2,300.00
		Balance undivided profits	7,905.23
Total	$16,315.01	Total	$16,315.01

Number of members, 48; number of borrowers, 41.

The Kingman Building, Savings and Loan Association, Kingman, Kan.

Organized under the laws of Kansas June 14, 1909; charter expires June 14, 1959.
President, N. H. Kilmer; secretary, M. E. Cloud.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$10,137.99	Installm't shares, investment..	$37,107.89
Bonds, U. S. agencies	20,000.00	Full-paid shares	3,400.00
Fed. Home Loan Bank stock,	1,500.00	Shares pledged on mtg. loans,	1,987.07
First-mortgage loans	23,428.04	General reserve	2,381.00
Loans on shares	210.00	Undivided profits	11,557.45
Taxes advanced for borrowers,	81.38		
Real estate sold on contract..	1,075.00		
Furniture and fixtures	1.00		
Total assets	56,433.41	Total liabilities	$56,433.41
EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$12,311.29	Dividends paid and credited..	$1,471.21
Interest, fines and fees	1,552.93	Expenses and losses, R. E.....	1,307.16
Other earnings	521.60	Transferred to reserves	50.00
		Balance undivided profits.....	11,557.45
Total	14,385.82	Total	$14,385.82

Number of members, 110; number of borrowers, 33.

The Kinsley Building and Loan Association, Kinsley, Kan.

Organized under the laws of Kansas April 23, 1921; charter expires May 1, 1951.
President, W. P. Stoltenberg; secretary, Harry L. Schnatterly.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$19,222.93	Installment shares, investment,	$17,831.85
Bonds, U. S. agencies	99,145.00	Full-paid shares	212,125.00
Fed. Home Loan Bank stock	4,200.00	Prepaid shares	3,043.32
Shares in other associations	200.00	Opt. paym't installm't shares	5,504.66
First-mortgage loans	130,033.34	Shares pledged on mtg. loans,	7,283.99
Loans on shares	1,600.00	Due borrowers	985.43
Taxes advanced for borrowers,	65.82	Dividends accrued	6,173.20
Ins. advanced for borrowers	12.25	General reserve	12,665.49
Real estate sold on contract	18,592.98	Other reserves	6,789.52
Home office building	5,589.67	Undivided profits	6,439.63
Furniture and fixtures	170.10		
Other assets, defense stamps	10.00		
Total assets	$278,842.09	Total liabilities	$278,842.09

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$5,890.88	Dividends paid and credited	$6,505.40
Interest, fines and fees	11,177.35	Expenses, operating	4,211.07
Rents and real-estate sales	396.00	Other expenses and losses	346.61
Reserve for R.E. sales	1,000.00	Transferred to reserves	961.52
		Balance undivided profits	6,439.63
Total	$18,464.23	Total	$18,464.23

Number of members, 311; number of borrowers, 116.

The Larned Building, Loan and Savings Association, Larned, Kan.

Organized under the laws of Kansas July 20, 1921; charter expires July 20, 1971.
President, G. L. Frizell; secretary, C. E. Clutter.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$7,929.02	Installment shares, investment,	$25,094.92
Bonds, U. S. agencies	90,000.00	Full-paid shares	123,675.00
Fed. Home Loan Bank stock	3,100.00	Prepaid shares	11,079.59
Shares in other associations	200.00	Opt'l paym't installm't shares,	8,465.97
First-mortgage loans	91,878.59	Due borrowers	13,290.76
Real estate owned	670.88	Dividends declared, not disb'd,	1,954.83
Real estate sold on contract	15,790.47	Other liabilities	386.65
Furniture and fixtures	285.00	Permanent stock	10,000.00
Other assets	281.00	General reserve	7,606.50
		Undivided profits	8,580.74
Total assets	$210,134.96	Total liabilities	$210,134.96

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$8,580.74	Dividends paid and credited	$5,082.38
Interest, fines and fees	9,093.42	Expenses, operating	4,228.19
Rents and real-estate sales	249.46	Transferred to reserves	327.63
Other earnings	295.32	Balance undivided profits	8,580.74
Total	$18,218.94	Total	$18,218.94

Number of members, 231; number of borrowers, 66.

The Douglas County Building and Loan Association, Lawrence, Kan.

Organized under the laws of Kansas April 27, 1915; charter expires April 27, 1965.
President, JOHN C. EMICK; secretary, PEARL EMICK.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$41,182.96	Full-paid shares	$523,528.00
Bonds, U. S. agencies	287,150.00	Opt'l paym't installm't shares,	232,467.39
Fed. Home Loan Bank stock	5,000.00	Due borrowers	6,579.77
Other securities	17,052.87	Dividends accrued	5,142.87
Shares in other associations	15,000.00	*Ipso facto* cancellations	82.75
First-mortgage loans	425,359.36	Accounts payable	1,384.61
Loans on shares	700.00	Other liabilities	7,991.39
Real estate sold on contract	26,318.33	Permanent stock	10,000.00
Home office building	5,000.00	General reserve	8,000.00
		Other reserves	14,500.00
		Undivided profits	13,086.74
Total assets	$822,763.52	Total liabilities	$822,763.52

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$11,639.26	Dividends paid and credited	$16,264.03
Interest, fines and fees	25,381.52	Expenses, operating	10,116.16
Rent and real-estate sales	300.00	Other expenses and losses	411.25
Other earnings	5,057.40	Transferred to reserves	2,500.00
		Balance undivided profits	13,086.74
Total	$42,378.18	Total	$42,378.18

Number of members, 642; number of borrowers, 276.

The Lawrence Building and Loan Association, Lawrence, Kan.

Organized under the laws of Kansas December 19, 1908; charter expires December 19, 1958.
President, H. C. BRINKMAN; secretary, L. E. EBY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$15,451.73	Full-paid shares	$86,450.00
Bonds, U. S. agencies	95,000.00	Opt'l paym't installm't shares,	312,983.25
Fed. Home Loan Bank stock	6,700.00	Shares pledged on mtg. loans	1,468.18
Other securities	1,035.08	Due borrowers	253.36
Shares in other associations	10,000.00	Dividends declared, not disb'd,	864.50
First-mortgage loans	295,763.23	Advances from FHLB system,	10,000.00
Taxes advanced for borrowers	122.06	Reserves for F.H.A. borrowers,	922.19
Real estate sold on contract	10,541.90	Deferred profit on R. E. sold	9,592.15
Home office building	31,500.00	Federal insurance reserve	8,500.00
Furniture and fixtures	1.00	General reserve	13,670.24
		Other reserves	4,997.88
		Undivided profits	16,413.25
Total assets	$466,115.00	Total liabilities	$466,115.00

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$14,499.86	Dividends paid and credited	$7,161.05
Interest, fines and fees	17,307.46	Expenses, operating	8,463.18
Rents and real-estate sales	5,391.31	Expenses and losses, R. E.	3,381.48
Other earnings	1,404.62	Other expenses and losses	1,334.29
		Transferred to reserves	1,850.00
		Balance undivided profits	16,413.25
Total	$38,603.25	Total	$38,603.25

Number of members, 856; number of borrowers, 172.

The Citizens' Mutual Building and Loan Association, Leavenworth, Kan.

Organized under the laws of Kansas March 3, 1884; charter expires March 3, 1983.
President, T. T. REYBURN; secretary, G. W. HOINS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$34,634.62	Installment shares, investment,	$160,660.44
Bonds, U. S. agencies	165,900.00	Full-paid shares	818,300.00
Fed. Home Loan Bank stock	11,200.00	Shares pledged on mtg. loans,	348,016.76
First-mortgage loans	1,375,183.89	Due borrowers	2,006.97
Loans on shares	500.00	Dividends accrued	12,034.80
Taxes advanced for borrowers,	704.38	Accounts payable	5,424.11
Ins. advanced for borrowers	56.16	Other liabilities	380.70
Accounts receivable	71.98	General reserve	117,130.19
Real estate sold on contract,	41,835.94	Other reserves	110,462.80
Home office building	10,000.00	Undivided profits	65,671.20
Furniture and fixtures	1.00		
Total assets	$1,640,087.97	Total liabilities	$1,640,087.97

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$65,671.20	Dividends paid and credited	$63,377.49
Interest, fines and fees	102,835.10	Expenses, operating	22,439.75
Rents and real-estate sales	9,526.32	Transferred to reserves	27,618.19
Other earnings	1,074.01	Balance undivided profits	65,671.20
Total	$179,106.63	Total	$179,106.63

Number of members, 1,745; number of borrowers, 853.

The Leavenworth Mutual B., L. and Savings Association, Leavenworth, Kan.

Organized under the laws of Kansas April 6, 1888; charter expires April 6, 1987.
President, A. W. BAUER; secretary, F. W. ORLOWSKE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$32,055.82	Installm't shares, investment	$122,743.99
Bonds, U. S. agencies	247,000.00	Full-paid shares	782,095.00
Fed. Home Loan Bank stock	6,700.00	Shares pledged on mtg. loans,	154,014.47
First-mtg. loans	866,963.46	Dividends declared but not disbursed	11,354.35
Loans on shares	2,620.00	Borrowed money	30,000.00
Taxes advanced for borrowers,	1,532.10	Accounts payable	333.15
Accounts receivable	837.56	Other liabilities	2,841.87
Judgments and equities	1,555.73	General reserve	35,300.60
Real estate owned	5,895.01	Undivided profits	145,437.31
Real estate sold on contract	117,519.21		
Furniture and fixtures	343.85		
Other assets	1,098.00		
Total assets	$1,284,120.74	Total liabilities	$1,284,120.74

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$131,364.85	Dividends paid and credited	$36,481.68
Interest, fines and fees	65,458.38	Expenses, operating	16,537.99
Rents and real-estate sales	4,566.75	Transferred to reserves	3,000.00
Other earnings	67.00	Balance undivided profits	145,437.31
Total	$201,456.98	Total	$201,456.98

Number of members, 1,470; number of borrowers, 679.

The Lyons Savings and Loan Association, Lyons, Kan.

Organized under the laws of Kansas March 12, 1913; charter expires March 12, 1963.
President, Geo. Six; secretary, A. G. Hartronft.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	$25,039.16	Installment shares, investment,	$18,581.99
Bonds, U. S. agencies.....	225,000.00	Full-paid shares	361,575.00
Fed. Home Loan Bank stock..	15,000.00	Prepaid shares	72,427.38
Shares in other associations...	15,000.00	Opt'l paym't installm't shares,	107,373.46
First-mortgage loans	317,303.37	Shares pledged on mtg. loans..	8,337.21
Loans on shares	900.00	Due borrowers	16,253.13
Taxes advanced for borrowers,	68.59	War bond Red. Agency acc...	377.11
Ins. advanced for borrowers..	354.18	Accounts payable	2,456.14
Real estate sold on contract..	51,064.57	Other liabilities	184.35
Furniture and fixtures	1.00	General reserve	8,000.00
Other assets	561.60	Other reserves	48,848.50
		Undivided profits	6,632.42
Total assets	$650,292.47	Total liabilities	$650,292.47

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$4,503.21	Dividends paid and credited..	$10,403.88
Interest, fines and fees	22,742.40	Expenses, operating	9,905.34
Other earnings	986.66	Premium on bonds purchased,	755.63
War bond earnings	665.00	Transferred to reserves.....	1,200.00
		Balance undivided profits ...	6,632.42
Total	$28,897.27	Total	$28,897.27

Number of members, 431; number of borrowers, 214.

The Pioneer Savings and Loan Association, McPherson, Kan.

Organized under the laws of Kansas September 10, 1919; charter expires September 10, 1969.
President, A. W. Bremyer; asst. secretary, Claude L. Barber.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$30,257.15	Installment shares, investment,	$63,853.57
Bonds, U. S. agencies.....	220,000.00	Full-paid shares	448,650.00
Fed. Home Loan Bank stock,	13,000.00	Prepaid shares	56,674.21
Shares in other associations..	2,500.00	Opt'l paym't installm't shares,	225,252.13
First-mortgage loans	431,120.28	Due borrowers	59.70
Loans on shares	1,097.97	Div. declared but not disb'ed,	9,413.72
Real estate owned	17,563.92	Borrowed money	20,000.00
Real estate sold on contract...	118,624.12	Social sec. and withholding...	250.05
Home office building	13,400.00	Other liabilities	6,359.22
Furniture and fixtures.....	1,874.87	Permanent stock	5,000.00
Other assets	696.64	General reserve	6,745.41
		Other reserves	3,655.93
		Undivided profits	4,221.01
Total assets	$850,134.95	Total liabilities	$850,134.95

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$4,221.01	Dividends paid and credited..	$20,180.29
Interest, fines and fees	22,699.93	Other expenses and losses.....	208.00
		Transferred to reserves.....	2,311.64
		Balance undivided profits.....	4,221.01
Total	$26,920.94	Total	$26,920.94

Number of members, 1,624; number of borrowers, 202.

The Home Building and Loan Association, Manhattan, Kan.

Organized under the laws of Kansas August 23, 1906; charter expires August 23, 1981.
President, RALPH H. PRICE; secretary, MARIE E. BRANNICK.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$6,101.67	Installment shares, investment,	$268,439.70
Bonds, U. S. agencies	233,480.00	Full-paid shares	196,925.00
First-mortgage loans	600,595.71	Prepaid shares	319,931.47
Loans on shares	6,260.00	Shares pledged on mtg. loans	1,049.83
Taxes advanced for borrowers,	572.11	Due borrowers	5,617.43
Insurance adv. for borrowers	25.75	Dividends accrued	2,886.46
Real estate sold on contract	8,933.51	*Ipso facto* cancellations	37.85
Furniture and fixtures	1.00	Other liabilities	1,553.52
Other assets	30.09	General reserve	11,828.84
		Other reserves	3,000.46
		Undivided profits	44,729.28
Total assets	$855,999.84	Total liabilities	$855,999.84

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$38,049.04	Dividends paid and credited	$27,811.80
Interest, fines and fees	39,542.70	Expenses, operating	5,246.43
Profit real estate sold	2,157.34	Transferred to reserves	1,961.57
		Balance undivided profits	44,729.28
Total	$79,749.08	Total	$79,749.08

Number of members, 649; number of borrowers, 268.

The Union Building, Loan and Savings Association, Manhattan, Kan.

Organized under the laws of Kansas April 15, 1915; charter expires April 15, 1965.
President, HENRY OTTO; asst. treasurer, TILLIE JOHNSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$10,504.97	Installment shares, investment,	$61,310.54
Bonds, U. S. agencies	175,370.00	Full-paid shares	342,309.89
Fed. Home Loan Bank stock	2,200.00	Prepaid shares	104,665.82
First-mortgage loans	285,199.70	Shares pledged on mtg. loans	422.06
Loans on shares	1,240.00	Due borrowers	9,536.70
Real estate owned	83,031.80	Accounts payable	730.29
Real estate sold on contract	46,332.40	Permanent stock	5,000.00
Home office building	15,600.00	General reserve	29,000.00
		Other reserves	63,819.89
		Undivided profits	2,683.68
Total assets	$619,478.87	Total liabilities	$619,478.87

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$2,304.95	Dividents paid and credited	$19,497.66
Interest, fines and fees	22,725.84	Expenses, operating	6,109.21
Rents and real-estate sales	13,576.61	Expenses and losses, R. E.	3,167.07
Other earnings	61.02	Transferred to reserves	7,210.80
		Balance undivided profits	2,683.68
Total	$38,668.42	Total	$38,668.42

Number of members, 567; number of borrowers, 151.

The Peoples Building and Loan Association, Marysville, Kan.

Organized under the laws of Kansas August 31, 1921; charter expires August 31, 1971.
President, R. L. HELVERING; secretary, R. O. CROUSE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$16,111.92	Full-paid shares	$25,500.00
Bonds, U. S. agencies	101,980.00	Op't paym't installm't shares	647.52
Fed. Home Loan Bank stock	2,400.00	Rural-credit installment shares,	4,781.62
Other securities	1,278.31	Rural-credit full-paid shares	268,645.00
First-mortgage loans	189,409.24	Other liabilities	525.95
Real estate sold on contract	5,026.05	Permanent stock	10,000.00
Home office building	5,600.00	General reserve	5,898.67
Furniture and fixtures	550.00	Other reserves	1,285.13
		Undivided profits	5,071.63
Total assets	$322,355.52	Total liabilities	$322,355.52

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$11,526.59	Dividends paid and credited	$8,644.50
Interest, fines and fees	13,911.33	Expenses, operating	5,659.45
Rents and real-estate sales	141.25	Other expenses and losses	300.00
Other earnings	531.97	Transferred to reserves	6,435.56
		Balance undivided profits	5,071.63
Total	$26,111.14	Total	$26,111.14

Number of members, 317; number of borrowers, 133.

The Barber County Building and Loan Association, Medicine Lodge, Kan.

Organized under the laws of Kansas November 28, 1919; charter expires November 28, 1969.
President, HARDIN GILBERT; secretary, E. E. LAKE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$14,519.75	Installm't shares, investment	$17,962.93
Bonds, U. S. agencies	544,500.00	Full-paid shares	219,050.00
Fed. Home Loan Bank stock	6,100.00	Prepaid shares	31,210.59
Other securities	45,000.00	Opt. paym't installm't shares,	591,652.65
First-mortgage loans	392,626.75	Other shares	77,067.97
Real estate sold on contract	70,300.18	Shares pledged on mtg. loans,	77,914.14
Home office building	5,000.00	Due borrowers	1,300.00
		Accounts payable	8,010.35
		Permanent stock	10,000.00
		General reserve	15,085.99
		Other reserves	12,702.61
		Undivided profits	16,089.45
Total assets	$1,078,046.68	Total liabilities	$1,078,046.68

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$15,400.00	Dividends paid and credited	$35,329.42
Interest, fines and fees	48,163.45	Expenses, operating	15,030.30
Other earnings	5,568.42	Other expenses and losses	87.50
		Transferred to reserves	2,595.20
		Balance undivided profits	16,089.45
Total	$69,131.87	Total	$69,131.87

Number of members, 2,068; number of borrowers, 326.

The Neodesha Building and Loan Association, Neodesha, Kan.

Organized under the laws of Kansas February 4, 1887; charter expires February 4, 1986.
President, J. M. Steffen; secretary, B. H. Scudder.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$15,108.65	Installment shares, investment,	$4,264.47
Bonds, U. S. agencies	55,000.00	Full-paid shares	153,780.00
Fed. Home Loan Bank stock	1,400.00	Opt'l paym't installm't shares,	7,330.08
First-mortgage loans	121,879.73	Shares pledged on mtg. loans	2,286.64
Taxes advanced for borrowers,	1,943.76	Due borrowers	2,396.12
Accounts receivable	25.00	Div. declared but not disb'sed,	2,304.35
Real estate sold on contract	284.81	Deposits by borrowers	2,463.11
Furniture and fixtures	1.00	Accounts payable	51.76
		Other liabilities, war bonds	131.25
		General reserve	9,954.24
		Other reserves, Fed. Ins. reserve,	2,188.23
		Undivided profits	8,492.70
Total assets	$195,642.95	Total liabilities	$195,642.95

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$8,154.01	Dividends paid and credited	$4,869.62
Interest, fines and fees	9,561.84	Expenses, operating	3,552.61
		Transferred to reserves	800.92
		Balance undivided profits	8,492.70
Total	$17,715.85	Total	$17,715.85

Number of members, 125; number of borrowers, 141.

The Railroad Building, Loan and Savings Association, Newton, Kan.

Organized under the laws of Kansas May 1, 1896; charter expires May 1, 1976.
President, J. C. McNaghten; secretary, G. Everett McCann.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$265,133.61	Installment shares, investment,	$569,730.31
Bonds, U. S. agencies	2,238,050.00	Full-paid shares	4,445,075.00
Other securities	13,523.46	Prepaid shares	225,526.85
First-mortgage loans	3,727,091.23	Shares pledged on mtg. loans	829,467.28
Loans on shares	11,965.00	Due borrowers	9,769.04
Taxes advanced for borrowers,	7,801.82	*Ipso facto* cancellations	2,458.67
Insurance adv. for borrowers	976.57	Accounts payable	3,088.47
Accounts receivable	711.15	Taxes and Insurance prepaid by borrowers	25,605.52
Real estate owned	58,753.90	General reserve	203,276.15
Real estate sold on contract	571,215.17	Other reserves	14,235.00
Home office building	65,000.00	Undivided profits	636,031.72
Other assets	4,042.10		
Total assets	$6,964,264.01	Total liabilities	$6,964,264.01

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$605,526.82	Dividends paid and credited	$196,656.36
Interest, fines and fees	307,759.42	Expenses, operating	79,956.12
Rents and real-estate sales	24,966.28	Expenses and losses, R. E.	20,585.13
Other earnings	4,318.14	Other expenses and losses	2,341.33
Transfer div. res.	5,000.00	Transferred to reserves	12,000.00
		Balance undivided profits	636,031.72
Total	$947,570.66	Total	$947,570.66

Number of members, 6,250; number of borrowers, 2,325.

The Norton County Building and Loan Association, Norton, Kan.

Organized under the laws of Kansas May 20, 1922; charter expires May 20, 1972.
President, R. D. Bower; secretary, Eva L. Kidder.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$25,502.65	Installment shares, investment,	$11,613.93
Bonds, U. S. agencies	60,700.00	Full-paid shares	76,850.00
Fed. Home Loan Bank stock	1,500.00	Prepaid shares	23,136.53
Other securities	1,600.00	Deposit shares	39,087.91
First-mortgage loans	110,707.22	Rural-credit full-paid shares	6,500.00
Real estate sold on contract	3,897.43	Shares pledged on mtg. loans,	2,518.74
Furniture and fixtures	500.00	Due borrowers	1,068.78
		Adv. from FHLB system	15,000.00
		War bond withdrawal reserve,	1,898.48
		Accounts payable	15.88
		Other liabilities	41.35
		Permanent stock	5,000.00
		General reserve	6,000.00
		Other reserves	12,402.81
		Undivided profits	3,272.89
Total assets	$204,407.30	Total liabilities	$204,407.30

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$3,272.89	Dividends paid and credited	$4,402.04
Interest, fines and fees	10,196.10	Expenses, operating	4,184.84
Rents and real-estate sales	682.88	Expenses and losses, R. E.	66.12
Other earnings	40.17	Other expenses and losses	142.26
		Transferred to reserves	2,123.89
		Balance undivided profits	3,272.89
Total	$14,192.04	Total	$14,192.04

Number of members, 382; number of borrowers, 83.

The Reserve Building and Loan Association, Oberlin, Kan.

Organized under the laws of Kansas June 9, 1922; charter expires June 9, 1972.
President, R. F. Landau; secretary, H. C. Votapka.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$19,753.33	Installment shares, investment,	$3,286.76
Bonds, U. S. agencies	85,000.00	Direct credit shares	1,162.26
Fed. Home Loan Bank stock	1,500.00	Prepaid shares	20,193.52
First-mortgage loans	58,969.68	Opt. paym't installm't shares,	54,806.92
Loans on shares	3,000.00	Rural-credit full-paid shares	86,500.00
Real estate owned	11,205.37	*Ipso facto* cancellations	198.88
Real estate sold on contract	23,385.64	Deferred credits to future opr.,	4,082.73
Furniture and fixtures	100.00	Permanent stock	10,000.00
		General reserve	1,609.17
		Other reserves	18,263.25
		Undivided profits	2,810.53
Total assets	$202,914.02	Total liabilities	202,914.02

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$2,554.60	Dividends paid and credited	$3,145.86
Interest, fines and fees	5,283.83	Expenses, operating	2,037.43
Rents and real estate sales	2,384.20	Expenses, real estate	373.81
Other earnings	15.00	Other expenses	100.00
		Transferred to reserves	1,770.00
		Balance undivided profits	2,810.53
Total	$10,237.63	Total	$10,237.63

Number of members, 461; number of borrowers, 31.

The Home Savings and Loan Association, Ottawa, Kan.

Organized under the laws of Kansas May 19, 1919; charter expires May 19, 1969.
President, E. L. Warner; secretary, S. W. Humphreys.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$250,692.40	Installment shares, investment,	$6,161.32
Bonds, U. S. agencies	929,000.00	Full-paid shares	674,000.00
Fed. Home Loan Bank stock	25,000.00	Prepaid shares	6,192.55
Other securities	3,359.46	Opt'l paym't installm't shares,	2,399,986.46
G. I. equipment loan	1,990.57	Limited shares	73,976.02
First-mortgage loans	2,051,005.36	D. C. shares	353.73
Loans on shares	25.00	Shares pledged on mtg. loans	237.13
Taxes advanced for borrowers,	294.63	Due borrowers	27,145.32
Insurance adv. for borrowers	318.75	Dividends declared, not disb'd,	6,813.00
Accounts receivable	598.77	Adv. payments, taxes and ins.,	16,128.28
Real estate owned	29,940.21	Other liabilities	5,078.93
Real estate sold on contract	66,598.05	Permanent stock	10,000.00
Furniture and equipment	7,611.26	General reserve	22,121.42
Other assets	1,546.03	Other reserves	65,841.73
		Undivided profits	53,944.60
Total assets	$3,367,980.49	Total liabilities	$3,367,980.49

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$33,097.43	Dividends paid and credited	$58,074.96
Interest, fines and fees	135,405.94	Expenses, operating	37,288.62
Rents and real-estate sales	2,629.05	Expenses and losses, R. E.	2,598.93
Other earnings	250.00	Transferred to reserves	19,500.00
Dividend adjustment	24.69	Balance undivided profits	53,944.60
Total	$171,407.11	Total	$171,407.11

Number of members, 2,960; number of borrowers, 648.

The Ottawa Building and Loan Association, Ottawa, Kan.

Organized under the laws of Kansas February 9, 1889; charter expires February 9, 1988.
President, C. T. Wallace; secretary, Dean Berlin.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$30,322.18	Installment shares, investment,	$31,416.60
Bonds, U. S. agencies	105,460.61	Full-paid shares	367,450.00
First mortgage loans	479,362.22	Prepaid shares	471.76
Loans on shares	1,135.00	Opt. paym't installm't shares,	156,530.35
Insurance adv. for borrowers	22.26	Other shares	9,928.82
Real estate owned	844.97	Shares pledged on mtg. loans,	165.95
Real estate sold on contract	3,889.60	Due borrowers	772.09
Furniture and fixtures	598.57	Div. declared but not disb'ed,	4,439.36
		Accounts payable	1,033.95
		Permanent stock	5,000.00
		General reserve	3,700.00
		Undivided profits	40,726.53
Total assets	$621,635.41	Total liabilities	$621,635.41

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$29,106.91	Dividends paid and credited	$12,804.38
Interest, fines and fees	33,003.98	Expenses, operating	7,393.34
Rents and real-estate sales	451.03	Expenses and losses, R. E.	70.45
Other earnings	190.32	Other expenses and losses	57.54
		Transferred to reserves	1,700.00
		Balance undivided profits	40,726.53
Total	$62,752.24	Total	$62,752.24

Number of members, 794; number of borrowers, 385.

The Overland Park Savings and Loan Association, Overland Park, Kan.

Organized under the laws of Kansas May 20, 1925; charter expires May 20, 1975.
President, Ernest D. Cross; secretary, H. C. Phillips.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	6,159.62	Full-paid shares	$79,600.00
First-mortgage loans	105,264.42	Opt'l paym't installm't shares,	198.65
Furniture and fixtures	80.00	Rural-credit full-paid shares..	10,300.00
		Due borrowers	467.84
		Div. declared but not disbursed,	1,625.72
		Permanent stock	10,000.00
		General reserve	3,353.12
		Undivided profits	5,958.71
Total assets	$111,504.04	Total liabilities	$111,504.04

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$9,477.97	Dividends paid and credited..	$2,925.44
Interest, fines and fees.....	5,960.42	Expenses, operating	1,311.12
		Permanent stock dividend....	5,000.00
		Other expenses and losses.....	10.00
		Transferred to reserves.....	233.12
		Balance undivided profits....	5,958.71
Total	$15,438.39	Total	$15,438.39

Number of members, 118; number of borrowers, 69.

The Peoples Building and Loan Association, Parsons, Kan.

Organized under the laws of Kansas February 18, 1924; charter expires February 18, 1974.
Vice-President, E. L. Hucke; asst. secretary, Beulah Neff.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	$49,937.46	Installment shares, investment,	$8,572.03
Bonds, U. S. agencies.....	644,700.00	Full-paid shares	819,026.32
Fed. Home Loan Bank stock..	30,000.00	Prepaid shares	8,616.51
Shares in other associations...	55,000.00	Opt'l paym't installm't shares,	341,177.80
First-mortgage loans	896,258.49	Limited dividend shares	205,954.21
Loans on shares	500.00	Unapplied mtg. credits.....	687.87
Taxes advanced for borrowers,	227.26	Shares pledged on mtg. loans..	9,626.33
Real estate sold in contract...	22,756.19	Due borrowers	13,706.35
Home office building	7,600.00	Dividends declared, not disb'd,	10,640.64
Furniture and fixtures.....	1.00	Advances from FHLB system..	172,500.00
		Taxes, insurance and M. I. P. paid in advance	16,155.97
		Income collected in advance...	176.69
		Unearned profit on R. E.....	196.16
		Accounts payable	1,549.66
		Federal insurance reserve.....	20,100.00
		Permanent stock	4,800.00
		General reserve contingent-legal,	20,160.38
		Other reserves	451.53
		Undivided profits	52,881.95
Total assets	$1,706,980.40	Total liabilities	$1,706,980.40

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$47,273.82	Dividends paid and credited...	$31,797.81
Interest, fines and fees.....	58,399.59	Expenses, operating	19,453.02
Rents and real-estate sales....	1,080.70	Transferred to reserves.....	6,239.02
Other earnings	3,617.69	Balance undivided profits.....	52,881.95
Total	$110,371.80	Total	$110,371.80

Number of members, 1,607; number of borrowers, 541.

The Linn County Savings and Rural Credit Association, Pleasanton, Kan.

Organized under the laws of Kansas June 27, 1921; charter expires July 5, 1971.
President, SAMUEL TUCKER; secretary, RUBY JOHNSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$9,309.07	Full-paid shares	$106,050.00
Bonds, U. S. agencies	31,000.00	Opt'l paym't installm't shares,	7,343.14
Fed. Home Loan Bank stock	1,600.00	Rural-credit full-paid shares	7,950.00
First-mortgage loans	102,957.89	Div. declared but not disbursed,	1,647.00
Home office building	2,900.00	Accounts payable	100.00
Furniture and fixtures	50.00	Other liabilities	29.27
		Permanent stock	10,000.00
		General reserve	4,125.24
		Federal insurance reserve	2,780.59
		Undivided profits	7,791.72
Total assets	$147,816.96	Total liabilities	$147,816.96

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$7,121.32	Dividends paid and credited	$3,193.38
Interest, fines and fees	6,773.29	Expenses, operating	3,146.91
Rents and real estate sales	450.00	Other expenses and losses	19.18
Other earnings	382.98	Transferred to reserves	576.40
		Balance undivided profits	7,791.72
Total	$14,727.59	Total	$14,727.59

Number of members, 175; number of borrowers, 61.

The Wheat Belt Building and Loan Association, Pratt, Kan.

Organized under the laws of Kansas May 13, 1919; charter expires May 13, 1969.
President, FRANK A. MILNE; secretary, C. L. CRAMER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$29,995.59	Installment shares, investment,	$265.30
Bonds, U. S. agencies	75,000.00	Ful-paid shares	99,789.57
Fed. Home Loan Bank stock	1,600.00	Prepaid shares	1,023.71
First-mortgage loans	4,563.25	Opt'l paym't installm't shares,	14,183.43
Real estate owned	13,200.00	Shares pledged on mtg. loans	415.64
Real estate sold on contract	20,392.57	Div. declared but not disb'ed,	1,161.78
Home office building	7,500.00	*Ipso facto* cancellations	337.88
Furniture and fixtures	300.00	Accounts payable	1,282.80
		Permanent stock	10,080.00
		General reserve	2,572.07
		Other reserves	14,223.03
		Undivided profits	7,216.20
Total assets	$152,551.41	Total liabilities	$152,551.41

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$6,215.92	Dividends paids and credited.	$3,300.00
Interest, fines and fees	2,824.82	Expenses, operating	3,951.53
Rents and rel-estate sales	5,776.50	Expenses	1,488.58
Other earnings	1,539.07	Transferred to reserves	400.00
		Balance undivided profits	7,216.20
Total	$16,356.31	Total	$16,356.31

Number of members, 125; number of borrowers, 7.

The Russell County Building and Loan Association, Russell, Kan.

Organized under the laws of Kansas April 10, 1924; charter expires April 10, 1974.
President, S. S. Miller; secretary, Geo. E. Virden.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	$26,217.83	Installment shares, investment,	$10,361.55
Bonds, U. S. agencies.....	172,230.60	Full-paid shares	488,917.85
Fed. Home Loan Bank stock..	5,000.00	Prepaid shares	8,199.33
Shares in other associations...	50,000.00	Opt'l paym't installm't shares,	22,131.34
First-mortgage loans	269,083.78	Shares pledged on mtg. loans..	2,865.09
Loans on shares	154.58	Due borrowers	22,146.70
Accounts receivable	1,274.88	Div. declared but not disbursed,	692.97
Real estate owned	7,779.90	*Ipso facto* cancellations.....	118.05
Real estate sold on contract...	59,113.37	Accounts payable	1,872.48
Home office building	25,750.00	Permanent stock	12,800.06
Furniture and fixtures.....	769.11	General reserve	40,925.04
Other assets	4,944.25	Other reserves	8,567.87
		Undivided profits	2,719.97
Total assets	$622,318.30	Total liabilities	$622,318.30

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$4,106.95	Dividends paid and credited..	$11,985.60
Interest, fines and fees.....	21,867.56	Expenses, operating	11,370.99
Rents and real estate sales....	2,228.27	Expenses and losses, R. E.....	2,285.73
Other earnings	3,369.33	Other expenses and losses.....	2,748.93
Adjustments	1,121.64	Transferred to reserves.....	1,582.53
		Balance undivided profits.....	2,719.97
Total	$32,693.75	Total	$32,693.75

Number of members, 564; number of borrowers, 177.

The Cheyenne County Building and Loan Association, St. Francis, Kan.

Organized under the laws of Kansas May 22, 1922; charter expires May 22, 1972.
President, Robert Cram; secretary, G. E. Williams.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	$18,288.47	Installment shares, investment,	$1,461.86
Bonds, U. S. agencies.....	40,508.09	Full-paid shares	41,200.00
Fed. Home Loan Bank stock..	1,500.00	Opt'l paym't installm't shares,	28,591.34
Shares in other associations...	10,000.00	Rural-credit installment shares,	1,204.81
First-mortgage loans	64,269.52	Rural credit full-paid shares..	27,510.00
Taxes advanced for borrowers,	116.33	Shares pledged on mtg. loans..	924.01
Real estate sold on contract..	1,530.88	Due borrowers	377.20
Furniture and fixtures.....	152.50	Accounts payable	38.68
		Permanent stock	10,000.00
		General reserve	4,952.80
		Other reserves	6,624.55
		Undivided profits	13,480.54
Total assets	$136,365.79	Total liabilities	$136,365.79

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$12,606.48	Dividends paid and credited..	$2,190.33
Interest, fines and fees	5,596.05	Expenses, operating	3,014.78
Other earnings	1,083.14	Other expenses and losses.....	.02
		Transferred to reserves	600.00
		Balance undivided profits.....	13,480.54
Total	$19,285.67	Total	$19,285.67

Number of members, 250; number of borrowers, 57.

The St. Paul Building and Loan Association, St. Paul, Kan.

Organized under the laws of Kansas January 14, 1926; charter expires January 14, 1976.
President, F. J. Davied; secretary, W. W. Graves.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	$840.25	Installment shares, investment,	$412.42
First mortgage loans	1,366.85	Full-paid shares	2,497.50
Taxes advanced for borrowers,	150.25	Deposit shares	504.84
Real estate owned.....	799.08	Other reserves	4.72
Real estate sold on contract...	1,684.17	Undivided profits	1,481.12
Other assets	60.00		
Total assets	$4,900.60	Total liabilities	$4,900.60
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$1,526.41	Dividends paid and credited...	$9.34
Interest, fines and fees.....	179.31	Expenses, operating	212.57
Rents and real-estate sales ...	67.15	Expenses and losses, R. E.....	69.74
		Other expenses and losses.....	.10
		Balance undivided profits.....	1,481.12
Total	$1,772.87	Total	$1,772.87

Number of members, 23; number of borrowers, 4.

The Homestead Building and Loan Association, Salina, Kan.

Organized under the laws of Kansas November 4, 1889; charter expires November 3, 1989.
President, C. B. Dodge; secretary, A. W. Dodge.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	$20,786.04	Full-paid shares	$186,505.00
Bonds, U. S. agencies	84,800.00	Opt'l paym't installm't shares,	361,519.76
Fed. Home Loan Bank stock..	7,500.00	Shares pledged on mtg. loans..	20.92
First-mortgage loans	487,341.27	Due borrowers	8,771.20
Real estate sold on contract..	12,204.69	Div. declared but not disbursed,	2,230.96
Furniture and fixtures	250.00	*Ipso facto* cancellations.....	385.70
Other assets	1.00	Accounts payable.....	1,910.81
		Other liabilities	2,278.74
		General reserve	25,200.00
		Other reserves	3,456.32
		Undivided profits	20,603.59
Total assets	$612,883.00	Total liabilities	$612,883.00
EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$17,983.33	Dividends paid and credited..	$14,138.60
Interest, fines and fees.....	28,562.34	Expenses, operating	8,851.26
Rents and real-estate sales...	85.90	Other expenses and losses....	39.60
Other earnings	501.48	Transferred to reserves.....	3,500.00
		Balance undivided profits.....	20,603.59
Total	$47,133.05	Total	$47,133.05

Number of members, 821; number of borrowers, 220.

The Security Savings and Loan Association, Salina, Kan.

Organized under the laws of Kansas January 6, 1899; charter expires January 6, 1949.
President, Chas. L. Schwartz; secretary, Wm. F. Grosser, Jr.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$10,334.70	Full-paid shares	$195,426.35
Bonds, U. S. agencies	65,000.00	Opt'l paym't installm't shares,	192,345.46
Fed. Home Loan Bank stock,	6,400.00	Shares pledged on mtg. loans,	491.74
First-mortgage loans	380,866.60	Due borrowers	9,770.59
Loans on shares	225.00	Div. declared but not disbursed,	2,395.66
Real estate sold on contract	3,478.01	Advance paym'ts by borrowers for taxes and insurance	4,624.07
Furniture and fixtures	125.00	Accounts payable	325.35
		Other liabilities	90.55
		General reserve	14,179.74
		Other reserves	7,254.03
		Undivided profits	39,525.77
Total assets	$466,429.31	Total liabilities	$466,429.31

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$37,024.48	Dividends paid and credited	$9,245.39
Interest, fines and fees	20,439.12	Expenses, operating	7,543.32
Other earnings	712.67	Other expenses and losses	62.62
		Transferred to reserves	1,799.17
		Balance undivided profits	39,525.77
Total	58,176.27	Total	$58,176.27

Number of members, 633; number of borrowers, 219.

The Peoples Savings and Rural Credit Association, Sterling, Kan.

Organized under the laws of Kansas May 11, 1921; charter expires May 11, 1971.
President, D. J. Fair; secretary, R. E. Wyatt.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$12,563.48	Installment shares, investment,	$23,544.87
Bonds, U. S. agencies	117,500.00	Prepaid shares	493.68
Fed. Home Loan Bank stock,	6,000.00	Opt'l paym't installm't shares,	5,972.38
First-mortgage loans	159,458.34	Rural-credit full-paid shares	252,131.00
Real estate sold on contract	18,142.27	Accounts payable	200.00
Home office building	9,050.00	Other liabilities	894.25
Furniture and fixtures	546.65	Permanent stock	28,800.00
Other assets	284.40	General reserve	6,748.17
		Other reserves	1,350.41
		Undivided profits	3,410.38
Total assets	$323,545.14	Total liabilities	$323,545.14

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$3,289.74	Dividends paid and credited	$7,517.29
Interest, fines and fees	14,539.79	Expenses, operating	7,573.51
Rents and real-estate sales	1,071.38	Transferred to reserves	400.94
Other earnings	1.21	Balance undivided profits	3,410.38
Total	$18,902.12	Total	$18,902.12

Number of members, 808; number of borrowers, 112.

The Tonganoxie Building and Loan Association, Tonganoxie, Kan.

Organized under the laws of Kansas July 1, 1895; charter expires July 1, 1994.
President, L. E. Hazen; secretary, William Heynen.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$31,156.59	Installment shares, investment,	$20,617.02
Bonds, U. S. agencies	63,650.77	Full-paid shares	112,600.00
Fed. Home Loan Bank stock	1,500.00	Shares pledged on mtg. loans,	6,141.89
Other securities	3,000.00	Dividends accrued	1,500.46
First mortgage loans	48,740.24	Other liabilities	32.45
Real estate owned	161.38	General reserve	7,000.00
Real estate sold on contract	8,106.09	Other reserves	2,096.07
Home office building	3,700.00	Undivided profits	10,252.18
Furniture and fixtures	225.00		
Total assets	$160,240.07	Total liabilities	$160,240.07

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$11,062.71	Dividends paid and credited	$3,525.00
Interest, fines and fees	5,162.21	Expenses, operating	3,093.65
Rents and real-estate sales	1,594.32	Expenses and losses, R. E.	801.40
Other earnings	252.99	Transferred to reserves	400.00
		Balance undivided profits	10,252.18
Total	$18,072.23	Total	$18,072.23

Number of members, 230; number of borrowers, 71.

The City Homes Savings and Loan Association, Topeka, Kan.

Organized under the laws of Kansas December 27, 1923; charter expires December 27, 1973.
President, W. L. Hamilton; secretary, G. R. Van Arsdale.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$6,352.61	Opt'l paym't installm't shares,	$462.06
First-mortgage loans	9,212.49	Dividends declared, not disb'd,	.81
Other assets	21.93	Accounts payable	18.25
		Other liabilities	75.66
		Permanent stock	10,000.00
		Undivided profits	5,030.25
Total assets	$15,587.03	Total liabilities	$15,587.03

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$5,000.00	Dividends paid and credited	$0.81
Interest, fines and fees	31.06	Balance undivided profits	5,030.25
Total	$5,031.06	Total	$5,031.06

Number of members, 10; number of borrowers, 5.

The Postal Building and Loan Association, Topeka, Kan.

Organized under the laws of Kansas August 17, 1925; charter expires August 17, 1975.
President, J. L. HERSH; secretary, A. R. MULHOLLAND.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	$8,771.13	Installment shares, investment,	$158,353.13
Bonds, U. S. agencies.....	88,500.00	Full-paid shares	429,786.60
First-mortgage loans	500,483.46	Prepaid shares	19,399.61
Judgments and equities.....	850.60	Due borrowers	16,709.65
Real estate sold on contract..	111,667.83	Dividends accrued	15,000.00
Furniture and fixtures.....	594.70	Permanent stock	41,700.00
		Real estate reserve.....	16,018.11
		Other reserves, legal.....	9,396.14
		Undivided profits	4,504.48
Total assets	$710,867.72	Total liabilities	$710,867.72

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$6,779.89	Dividents paid and credited..	$21,906.61
Interest, fines and fees.....	39,541.60	Expenses, operating	6,849.94
Rents and real estate sales....	12,030.66	Other expenses and losses.....	20,850.00
		Transferred to reserves.....	4,241.12
		Balance undivided profits.....	4,504.48
Total	$58,352.15	Total	$58,352.15

Number of members, 1,186; number of borrowers, 326.

The State Savings and Loan Association, Topeka, Kan.

Organized under the laws of Kansas March 10, 1923; charter expires March 10, 1973.
President, GEORGE W. GREENWOOD; secretary, WM. J. MANSPEAKER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	$1,160.00	Full-paid shares	$1,000.00
		Permanent stock	160.00
Total assets	$1,160.00	Total liabilities	$1,160.00

The Topeka Building and Loan Association, Topeka, Kan.

Organized under the laws of Kansas February 4, 1923; charter expires February 4, 1973.
President, GEORGE W. GREENWOOD; treasurer, CHAS. E. HOLMAN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$35,247.77	Installment shares, investment,	$12,714.23
Bonds, U. S. agencies	328,000.00	Full-paid shares	1,340,440.00
Fed. Home Loan Bank stock	25,000.00	Prepaid shares	9,280.07
FHA Title I loans	16,491.37	Opt'l paym't installm't shares,	829,835.63
Shares in other associations	100.00	Reserve for taxes and insurance paid by borrowers	18,170.99
First-mortgage loans	2,367,119.83	Shares pledged on mtg. loans	1,227.23
Loans on shares	659.23	Due borrowers	145,066.05
Accounts receivable	586.12	Income collected in advance	4,756.83
Real estate owned	2,068.25	Advances from FHLB system,	95,000.00
Real estate sold on contract	62,780.30	Borrowed money	307,500.00
Home office building	48,500.00	*Ipso facto* cancellations	480.96
Furniture and fixtures	1,260.56	Accounts payable	2,061.15
Other assets	1,769.15	Other liabilities	2,126.93
Deferred charges	4,128.44	Permanent stock	30,000.00
		Federal insurance reserve	27,210.16
		Other reserves	4,387.70
		Undivided profits	63,453.09
Total assets	$2,893,711.02	Total liabilities	$2,893,711.02

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$41,213.90	Dividends paid and credited	$41,098.25
Interest, fines and fees	114,828.90	Expenses, operating	48,863.90
Rents and real estate sales	999.44	Expenses and losses, R. E.	919.18
Other earnings	6,410.74	Other expenses and losses	1,356.91
		Transferred to reserves	7,761.65
		Balance undivided profits	63,453.09
Total	$163,452.98	Total	$163,452.98

Number of members, 1,996; number of borrowers, 761.

The Wamego Building, Savings and Loan Association, Wamego, Kan.

Organized under the laws of Kansas October 1, 1920; charter expires October 1, 1970.
President, THEODORE CHILDERS; secretary, A. M. BITTMANN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$11,653.32	Installment shares, investment,	$24,882.59
Bonds, U. S. agencies	4,330.00	Full-paid shares	500.00
First-mortgage loans	14,765.96	General reserve	3,454.70
Real estate sold on contract	1,589.41	Undivided profits	3,898.31
Furniture and fixtures	282.60		
Other assets	114.31		
Total assets	$32,735.60	Total liabilities	$32,735.60

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$4,391.98	Dividends paid and credited	$1,151.86
Interest, fines and fees	1,435.15	Expenses, operating	786.96
Other earnings	10.00	Balance undivided profits	3,898.31
Total	$5,837.13	Total	$5,837.13

Number of members, 37; number of borrowers, 17.

The Sumner County Building and Loan Association, Wellington, Kan.

Organized under the laws of Kansas March 4, 1901; charter expires March 4, 1951.
President, W. H. Schulte; secretary, F. M. Rogers.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$27,683.88	Installment shares, investment,	$9,813.69
Bonds, U. S. agencies	49,600.00	Full-paid shares	168,500.00
Fed. Home Loan Bank stock	2,500.00	Shares pledged on mtg. loans	777.98
First-mortgage loans	168,565.04	Due borrowers	255.32
Loans on shares	24.63	Other liabilities	611.20
Taxes advanced for borrowers	114.33	Permanent stock	4,000.00
Real estate sold on contract	5,057.21	General reserve	25,000.00
Other assets	9.07	Other reserves	982.72
		Undivided profits	43,613.25
Total assets	$253,554.16	Total liabilities	$253,554.16

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$43,311.49	Dividends paid and credited	$4,913.17
Interest, fines and fees	10,755.16	Expenses, operating	5,540.23
		Balance undivided profits	43,613.25
Total	$54,066.65	Total	$54,066.65

Number of members, 230; number of borrowers, 150.

The Commercial Savings and Loan Association, Wichita, Kan.

Organized under the laws of Kansas July 19, 1935; charter expires July 19, 1985.
President, James E. Glasco; secretary, Thelma E. Paul.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$12,773.24	Installment shares, investment,	$979.48
Bonds, U. S. agencies	2,500.00	Full-paid shares	67,920.00
Fed. Home Loan Bank stock	1,500.00	Opt'l paym't installm't shares,	41,699.35
First-mortgage loans	113,219.78	Shares pledged on mtg. loans,	1,676.46
Furniture and fixtures	240.80	Due borrowers	6,885.00
		Accounts held in trust	1,110.18
		Accounts payable	59.55
		Other liabilities	916.13
		General reserve	1,095.00
		Other reserves	1,130.00
		Undivided profits	6,762.67
Total assets	$130,233.82	Total liabilities	$130,233.82

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$5,983.07	Dividends paid and credited	$2,813.80
Interest, fines and fees	6,897.10	Expenses, operating	2,888.19
Other earnings	499.98	Other expenses and losses	201.77
		Transferred to reserves	713.72
		Balance undivided profits	6,762.67
Total	$13,380.15	Total	$13,380.15

Number of members, 105; number of borrowers, 55.

The United Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas May 1, 1929; charter expires May 1, 1979.
President, MAX A. NOBLE; secretary, PAUL M. JONES.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	$22,472.73	Installment shares, investment,	$12,678.34
Bonds, U. S. agencies		Full-paid shares	316,800.00
U. S. war bonds and stamps,	2,025.00	Prepaid shares	4,875.03
Fed. Home Loan Bank stock..	9,000.00	Opt. paym't installm't shares,	439,249.91
First-mortgage loans	906,338.41	Due borrowers	28,521.93
		Div. declared but not disb'sd,	1,816.57
		Reserve stock shares	100,000.00
		General reserve	8,600.00
		Other reserves	7,029.86
		Undivided profits	20,264.50
Total assets	$939,836.14	Total liabilities	$939,836.14

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$49,047.12	Dividends paid and credited..	$25,687.49
Interest, fines and fees	53,582.12	Expenses, operating	22,190.06
Other earnings	7,512.81	Reserve stock shares	40,000.00
		Transferred to reserves	2,000.00
		Balance undivided profits.....	20,264.50
Total	$110,142.05	Total	$110,142.05

Number of members, 545; number of borrowers, 223.

The Wichita Perpetual Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas March 3, 1893; charter expires May 9, 1991.
President, FRANK T. PRIEST; secretary, LEWIS DANNAR.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks.....	$100,356.84	Installment shares, investment,	$144,287.38
Bonds, U. S. agencies	$650,470.00	Full-paid shares	952,090.00
First-mortgage loans	721,281.04	Shares pledged on mtg. loans..	21,852.86
Loans on shares	4,340.00	Due borrowers	7,690.65
Real estate owned	12,907.06	Dividends accrued	14,086.92
Real estate sold on contract..	16,321.90	*Ipso facto* cancellations	70.00
Home office building	20,000.00	General reserve	160,000.00
		Other reserves	74,511.04
		Undivided profits	151,087.99
Total assets	$1,525,676.84	Total liabilities	$1,525,676.84

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$145,084.75	Dividends paid and credited..	$31,845.64
Interest, fines and fees.....	45,302.54	Expenses, operating	23,998.74
Rents and real-estate sales...	17,502.01	Expenses and losses, R. E.....	956.93
		Balance undivided profits	151,087.99
Total	$207,889.30	Total	$207,889.30

Number of members, 1,462; number of borrowers, 415.

The City Building and Loan Association, Winfield, Kan.

Organized under the laws of Kansas April 5, 1904; charter expires April 5, 1954.
President, C. T. Ralls; secretary, D. C. Compton.

Statement for Year Ending December 31, 1945

ASSETS		LIABILITIES	
Cash on hand in banks	$13,278.59	Installment shares, investment,	$26,415.53
First-mortgage loans	15,215.00	Unassigned mortgage credits	31.94
Real estate owned	2.00	General reserve	1,100.00
Real estate sold on contract	2,215.00	Undivided profits	3,163.12
Total assets	$30,710.59	Total liabilities	$30,710.59
EARNINGS		**DISTRIBUTION**	
Undivided profits, last report,	$11,769.01	Dividends paid and credited	$9,160.23
Interest, fines and fees	1,578.00	Expenses, operating	1,084.32
Rents and real-estate sales	456.45	Expenses and losses, R. E.	305.11
Other earnings	9.32	Transferred to reserves	100.00
		Balance undivided profits	3,163.12
Total	$13,812.78	Total	$13,812.78

Number of members, 39; number of borrowers, 16.

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48th ANNUAL REPORT

KANSAS SAVINGS AND LOAN ASSOCIATIONS

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December 31, 1946

Published by
STATE SAVINGS AND LOAN DEPARTMENT
TOPEKA

FORTY-EIGHTH ANNUAL REPORT

OF THE

KANSAS SAVINGS AND LOAN ASSOCIATIONS

TO THE GOVERNOR

At the Close of Business
December 31, 1946

PUBLISHED BY THE
STATE SAVINGS AND LOAN DEPARTMENT
F. J. Henney, *Commissioner*

Geo. W. Hess, *Deputy Examiner*
Ruth E. Starr, *Clerk*

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LETTER OF TRANSMITTAL

TOPEKA, KAN.,
March 7, 1947.

Honorable Frank Carlson, Governor of Kansas, Topeka, Kan.:

MY DEAR GOVERNOR: In compliance with the laws of Kansas, I have the honor to transmit the 48th annual report of the savings and loan associations of Kansas operating under state charter as of the close of business December 31, 1946.

There were 81 associations reporting as of the close of business December 31, 1945, with total assets of $53,210,942.97. Assets of The Citizens Building and Loan Association of Emporia, Kan., were liquidated by vote of the shareholders January 8, 1946, leaving 80 associations with remaining assets of $52,580,570.89. The total assets of these remaining 80 associations as of December 31, 1946, were $61,150,573.07. The increase for the year 1946 in assets of 80 associations operating as of December 31, 1946 was $8,570,002.18. Improvements to be noted for the year 1946, in addition to increase in assets, are set out as follows:

Real Estate Owned (never a desirable asset for a home lending organization)—A comparative statement of real estate owned for three periods is as follows:

December 31, 1938, real estate owned totaled $10,340,345.57 or 18.6 percent of total assets.

December 31, 1942, real estate owned totaled $3,423,068.80 or 7.57 percent of total assets.

December 31, 1946, real estate owned totaled $225,634.43 or 36/100 of 1 percent of total assets.

During the eight-year period the comparison indicates a decrease of $10,114,711.14 in real estate owned.

Mortgage Loans—The existing 80 associations had as of December 31, 1946, 20,888 borrowing members to whom the associations have made loans on which are due aggregate amounts of $45,658,619.68. Sales of real estate on purchase contracts indicate aggregate balances of $2,399,355.24 due the associations.

The 80 associations as of December 31, 1946, held government bonds in the amount of $8,700,030.49, and, in addition to this, held cash on hand of $2,720,872.77, thus being in position at all times to care for housing needs of their communities.

Private Investments—The state chartered associations of Kansas furnished a safe and profitable place for 57,823 members to invest their savings in the aggregate amount of $50,353,574.27 as of December 31, 1946; as compared with $46,004,875.38 as of December 31, 1945, thus indicating an increase of members' investments of $4,348,698.89 during the year.

General reserves and undivided profits now total $5,247,657.80 or 10.4 percent of shareholders' liabilities.

It is to be noted that the slow assets have again shown decrease, while total assets, mortgage loans and members' investments reflect a healthy growth.

It is with pleasure that the department presents Your Honor this forty-eighth annual report which shows continued improvement in the work of the state chartered savings and loan associations during the year. A number of the organizations have shown marked expansion in their lending operations, rendering assistance to veterans in financing homes. Year-end reports indicate desire of management to be of service in the communities in which they operate. With material and workmen becoming increasingly available, our associations are in excellent position to finance home building program and solve the housing problem in their communities.

Yours very truly,

F. J. Henney, *Commissioner.*

Report of Savings and Loan Associations

OFFICIAL REPORT OF CONDITION of all local savings and loan associations located in the state of Kansas under state supervision, at the close of business December 31, 1946.

FINANCIAL STATEMENT

ASSETS

First-mortgage direct reduction loans	$38,683,661.13
First-mortgage share account sinking fund loans	5,106,677.07
First-mortgage loans, F. H. A. (Title I, II and VI)	741,001.95
First-mortgage loans—rural credit	63,645.35
First-mortgage loans—straight	1,011,622.80
First-mortgage loans—purchased	52,011.38
Accrued interest receivable on first-mortgage loans	23,141.45
Advances for taxes, insurance, etc., on first-mortgage loans	34,043.40
Loans on shares of the associations	93,863.70
Accrued interest receivable on share loans	126.25
Real estate sold on contract	2,399,355.24
Accrued interest receivable on real estate sold	1,997.67
Advances for taxes, insurance, etc., on real estate sold	432.45
Real estate owned	225,634.43
Real estate in judgment subject to redemption	6,487.77
Stock in the Federal Home Loan Bank	497,800.00
Bonds	8,700,030.49
Shares in other associations and other investments	238,506.00
Accrued interest receivable on investments	32,021.95
Cash on hand and in banks	2,720,872.77
Office buildings	443,431.37
Furniture and fixtures	37,602.67
Deferred charges	9,361.86
Other assets	24,804.34
Accounts receivable	2,439.58
Total assets	$61,150,573.07

CAPITAL AND LIABILITIES

Installment shares (dues and dividends)	$3,407,405.15
Optional shares	14,335,738.03
Prepaid shares (dues and dividends)	1,274,242.29
Full paid, H. O. L. C. and limited dividend shares	28,852,030.66
Rural credit installment shares	243,720.26
Rural credit full paid shares	647,192.00
Deposit shares	78,504.56
Mortgage pledged shares	1,419,953.36
Advances from the Federal Home Loan Bank	2,754,540.00
Borrowed money	301,500.00
Dividends declared, unpaid and uncredited	94,787.96
Taxes accrued and unpaid	281.78
Accounts payable	36,371.61
Loans in process	1,114,142.95
Advance payments on taxes, insurance, etc.	324,265.83
Unapplied mortgage credits	10,377.17
Other liabilities	34,239.09
Permanent stock and reserve stock shares	644,527.56
Unearned profit on real estate sold	157,794.10
F. H. A. and other collections	12,973.87
Reserve for uncollected interest	33,670.27
Legal or general reserve	1,271,913.40
Federal insurance reserve	630,208.74
Reserve for contingencies	648,332.43
Real estate reserve	362,972.99
Undivided profits	2,334,230.24
Reserve for estimated dividend requirements	114,802.12
Ipso facto cancellations	9,854.65
Total liabilities	$61,150,573.07

INCOME AND PROFIT

Undivided profits last report	$2,205,686.57
Interest received:	
On mortgage loans	1,163,020.04
On share loans	1,457.51
On real estate sold on contract	64,645.44
From other sources	98,264.33
Premiums and commissions on loans	8,131.36
Appraisal, legal and service fees	29,826.31
Other fines and fees	16,335.60
Net income from real estate owned	18,175.85
Gross income from office buildings	22,282.78
Dividends received on Federal Home Loan Bank stock	2,259.84
Other dividends received	8,318.30
Dividends retained on withdrawals	244.62
Profit on sale of real estate	29,147.75
Profit on sale of investments	10,616.74
Miscellaneous operating income	5,064.24
Other additions and other nonoperating income	12,448.40
Total	$3,695,925.68

EXPENSE AND DISTRIBUTION

Compensation to directors, officers, employees, etc.	$248,044.79
Collection expense (agents, etc.)	18,498.86
Legal services	4,770.88
Expense accounts of directors, officers, etc.	7,933.07
Rent, light, heat, etc.	22,368.60
Repairs, taxes, depreciation and maintenance of office buildings	19,838.03
Furniture and fixtures, etc. (including depreciation)	6,767.36
Advertising	28,348.95
Stationery, printing and office supplies	10,325.20
Telegraph, telephone, postage and express	9,315.09
Insurance and bond premiums	8,618.59
Federal insurance premiums	15,661.41
Other expense and charge offs	6,390.09
Supervisory examination fees and assessments	7,192.03
Organization dues and donations	6,882.97
Operating expenses	37,194.13
Interest paid on advances from Federal Home Loan Bank	23,594.92
Interest paid on other borrowed money	4,454.90
Loss on sale of real estate and investments	294.34
Other nonoperating charges	3,243.44
Distribution of net profits:	
For bonus on shares	48.45
To legal or general reserve fund	57,769.91
To federal insurance reserve	62,784.05
To real-estate reserve	13,523.50
To dividends	655,797.84
To other reserves	67,595.78
Other deductions	14,438.26
Balance undivided profits	2,334,230.24
Total	$3,695,925.68

NOTE.—The above statement of income and expense covers the last six months period only.

TABLE SHOWING THE PRINCIPAL ITEMS OF RESOURCES AND LIABILITIES OF COORDINATE DATES DURING THE LAST SIX YEARS

	Dec. 31, 1941	Dec. 31, 1942	Dec. 31, 1943	Dec. 31, 1944	Dec. 31, 1945	Dec. 31, 1946
RESOURCES:						
Loans on real-estate security	$29,100,893.86	$28,016,086.25	$27,358,672.16	$28,167,222.92	$32,206,999.30	$45,715,804.53
Rural-credit loans	396,523.60	174,511.64	68,578.25	62,419.89	.....	.....
Loans on shares	222,147.28	134,148.59	124,105.59	65,597.31	64,445.08	93,989.95
Bonds and investments	1,377,950.12	1,995,902.74	6,457,966.55	11,441,553.39	14,312,232.46	9,468,358.44
Real estate and judgments	5,024,594.31	3,423,068.80	2,183,293.10	1,223,102.02	974,839.31	713,156.24
Real estate contracts	.....	5,970,349.75	5,336,169.26	4,384,365.40	3,284,923.03	2,401,785.36
All other resources	6,719,863.66	1,988,151.04	588,294.76	586,170.40	68,737.00	36,605.78
Cash on hand	2,418,313.60	3,530,191.91	3,722,691.12	2,598,133.25	2,298,766.79	2,720,872.77
	$45,260,286.43	$45,232,410.72	$45,839,770.79	$48,528,564.58	$53,210,942.97	$61,150,573.07
LIABILITIES:						
Installment shares	$8,057,931.62	$4,888,449.24	$6,298,519.28	$6,159,580.80	$6,699,327.03	$4,827,358.51
Prepaid shares	1,664,168.25	1,324,242.81	1,195,852.55	1,193,020.33	1,248,970.51	1,274,242.29
Full-paid shares	23,580,843.03	23,963,058.94	23,241,879.17	24,188,780.67	25,737,999.76	28,852,030.66
Optional and deposit shares	604,965.30	6,913,813.87	7,777,471.98	9,422,870.73	11,240,639.30	14,414,242.59
Rural-credit shares	1,382,739.79	1,249,732.86	206,843.00	676,471.05	339,376.00	890,912.26
Perm't and reserve stock shares	612,003.30	651,310.06	645,327.56	592,844.56	645,527.56	644,527.56
Legal reserves	1,907,348.33	509,978.40	1,691,000.24	2,056,763.68	1,113,074.51	1,902,122.14
Other reserves	5,791,562.97	3,972,009.27	873,614.72	661,456.66	1,537,370.09	1,422,214.52
Other liabilities	.....	.....	1,994,293.74	1,548,238.84	2,490,156.43	4,588,692.30
Undivided profits	1,658,723.84	1,759,815.27	1,914,968.55	2,028,537.26	2,158,501.78	2,334,230.24
	$45,260,286.43	$45,232,410.72	$45,839,770.79	$48,528,564.58	$53,210,942.97	$61,150,573.07
Number of associations reporting	102	99	90	86	81	80
Number of members	61,186	59,412	53,492	53,024	53,302	57,823

STATEMENTS

All Associations listed by cities
Cities are arranged in alphabetical order

The Anthony Building and Loan Association, Anthony, Kan.

Organized under the laws of Kansas April 22, 1909; charter expires April 22, 1959.
President, M. D. Hoopes; secretary, Adelaide Bassett Mahler.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$29,177.13	Installment shares, investment,	$113,961.16
Bonds (U. S. agencies)	55,000.00	Shares pledged on mtg. loans	253.00
First-mortgage loans	42,451.35	*Ipso facto* cancellations	168.47
Loans on shares	510.00	Taxes advanced by borrowers	77.82
Real estate sold on contract	1,298.98	General reserve	9,211.87
Furniture and fixtures	65.00	Undivided profits	4,830.14
Total assets	$128,502.46	Total liabilities	$128,502.46

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$5,276.18	Dividends paid and credited	$3,000.16
Interest, fines and fees	3,920.12	Expenses, operating	1,313.88
		Transferred to reserves	52.12
		Balance undivided profits	4,830.14
Total	$9,196.30	Total	$9,196.30

Number of members, 175; number of borrowers, 32.

The Home Building and Loan Association, Arkansas City, Kan.

Organized under the laws of Kansas March 6, 1917; charter expires March 6, 1967.
President, L. E. Brenz; secretary, Chas. W. Early.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$2,657.37	Full-paid shares	$11,700.00
Real estate sold on contract	35,591.22	Dividends declared, not disb'd,	345.00
Furniture and fixtures	1.00	*Ipso facto* cancellations	93.12
		Accounts payable	20.70
		Permanent stock	11,300.00
		General reserve	693.36
		Other reserves	2,878.78
		Undivided profits	11,218.63
Total assets	$38,249.59	Total liabilities	$38,249.59

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$11,670.11	Dividends paid and credited	$783.37
Interest, fines and fees	2,086.40	Expenses, operating	1,759.35
Rents and real-estate sales	88.65	Other expenses and losses	121.67
Other earnings	37.86	Balance undivided profits	11,218.63
Total	$13,883.02	Total	$13,883.02

Number of members, 4; number of borrowers, none.

The Commerce Savings and Loan Association, Atchison, Kan.

Organized under the laws of Kansas February 26, 1919; charter expires February 26, 1969.
President, F. G. Todd; secretary, Helen L. Pucka.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$27,434.60	Installment shares, investment,	$148,275.70
Bonds (U. S. agencies)	25,000.00	Full-paid shares	374,518.98
Federal Home Loan Bank stock,	5,000.00	Deposits for taxes and ins.	6,308.48
First mortgage loans	587,127.15	Shares pledged on mtg. loans,	1,843.54
Real estate sold on contract	26,494.33	Due borrowers	7,274.34
		Adv. Fed. Home Loan Bank syst.	50,000.00
		Borrowed money	35,000.00
		Ipso facto cancellations	47.78
		Accounts payable	104.75
		Other liabilities	97.75
		Permanent stock	2,800.00
		General Reserve	14,838.97
		Other reserves	5,400.90
		Undivided profits	24,544.89
Total assets	$671,056.08	Total liabilities	$671,056.08

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$19,164.21	Dividends paid and credited	$14,111.26
Interest, fines and fees	30,079.66	Expenses, operating	9,025.95
Other earnings	58.83	Transferred to reserves	1,621.59
Adjustment to undiv. profits	.99	Balance undivided profits	24,544.89
Total	$49,303.69	Total	$49,303.69

Number of members, 547; number of borrowers, 293.

The Home Building and Loan Association, Atchison, Kan.

Organized under the laws of Kansas March 30, 1896; charter expires March 30, 1995.
President, E. T. Meyer; secretary, Claude D. Wolfe.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$4,403.07	Installment shares, investment,	$858.79
First-mortgage loans	168,200.00	Full-paid shares	134,700.00
Loans on shares	71.88	Shares pledged on mtg. loans	29,851.42
Furniture and fixtures	375.62	General reserve	2,394.42
		Undivided profits	5,245.94
Total assets	$173,050.57	Total liabilities	$173,050.57

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$4,040.30	Dividends paid and credited	$5,936.40
Interest, fines and fees	11,174.98	Expenses, operating	3,334.47
Other earnings	8.94	Other expenses and losses	143.53
		Transferred to reserves	563.88
		Balance undivided profits	5,245.94
Total	$15,224.22	Total	$15,224.22

Number of members, 182; number of borrowers, 115.

The Belleville Building and Loan Association, Belleville, Kan.

Organized under the laws of Kansas May 16, 1923; charter expires May 16, 1973.
President, A. E. Norris; secretary, M. L. Hill.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$7,207.09	Full-paid shares	$75,075.00
Federal Home Loan Bank stock,	1,500.00	D. C. dues	24.00
First-mortgage loans	78,660.99	Deposit shares	418.86
Loans on shares	232.75	Rural credit installment shares	2,312.75
Insurance adv. for borrowers	8.39	Rural credit full-paid shares	1,000.00
Real estate owned	9,696.96	Shares pledged on mtg. loans	872.20
Real estate sold on contract	10,829.39	Due borrowers	217.95
Home office building	9,700.00	Adv. Fed. Home Loan Bk. sys.,	7,000.00
Furniture and fixtures	200.00	*Ipso facto* cancellations	123.18
		Accounts payable	33.25
		Permanent stock	2,800.00
		General reserve	15,520.75
		Other reserves	5,441.11
		Undivided profits	6,085.54
		Unearned profit real estate	1,110.98
Total assets	$118,035.57	Total liabilities	$118,035.57

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$2,338.16	Dividends paid and credited	$2,470.89
Interest, fines and fees	4,799.69	Expenses, operating	2,042.00
Rents and real-estate sales	4,486.60	Expenses and losses R. E.	869.70
Other earnings	43.20	Other expenses and losses	199.48
		Balance undivided profits	6,085.58
Total	$11,667.65	Total	$11,667.65

Number of members, 124; number of borrowers, 44.

The Beloit Building and Loan Association, Beloit, Kan.

Organized under the laws of Kansas October 29, 1929; charter expires September 6, 1979.
President, Ed Eresch; secretary, G. C. Bassford.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$110,930.78	Installment shares, investment,	$40,019.75
First-mortgage loans	475,185.70	Full-paid shares	265,025.00
Insurance adv. for borrowers	6.30	Opt. pay't install. shares	253,175.85
Accounts receivable	.60	Shares pledged on mtg. loans	3,977.17
Real estate owned	11,265.73	Due borrowers	11,900.00
Real estate sold on contract	8,105.54	Dividends accrued	2,997.10
Home office building	6,000.00	Permanent stock	5,000.00
Furniture and fixtures	400.00	General reserve	5,909.47
		Other reserves	521.43
		Undivided profits	23,368.88
Total assets	$611,894.65	Total liabilities	$611,894.65

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$17,551.38	Dividends paid and credited	$14,862.73
Interest, fines and fees	28,587.02	Expenses, operating	8,129.00
Rents and real-estate sales	1,829.50	Expenses and losses R. E.	518.91
		Transferred to reserves	1,088.38
		Balance undivided profits	23,368.88
Total	$47,967.90	Total	$47,967.90

Number of members, 798; number of borrowers, 182.

The Bonner Springs Building and Loan Association, Bonner Springs, Kan.

Organized under the laws of Kansas May 18, 1926; charter expires June 18, 1976.
President, Oscar Hyoort; secretary, Anna M. Everett.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks.....	$6,028.48	Installment shares, investment,	$13,698.31
Bonds (U. S. agencies).....	4,540.00	Full-paid shares	68,075.00
Federal Home Loan Bank stock,	1,500.00	Prepaid shares	3,941.98
First mortgage loans	85,825.25	Shares pledged on mtg. loans,	1,526.48
Loans on shares	90.00	Adv. Fed. Hm. Ln. Bk. system,	4,000.00
Taxes advanced for borrowers,	45.71	Other liabilities	89.40
Accounts receivable	44.53	Permanent stock	2,500.00
Real estate sold on contract...	4,905.83	General reserve	1,218.50
Furniture and fixtures	139.93	Other reserves	6,789.70
		Undivided profits	1,280.36
Total assets	$103,119.73	Total liabilities	$103,119.73

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$1,222.15	Dividends paid and credited..	$2,377.60
Interest, fines and fees.....	4,647.30	Expenses, operating	1,814.99
Other earnings	15.00	Other expenses and losses.....	24.00
		Transferred to reserves	387.50
		Balance undivided profits	1,280.36
Total	$5,884.45	Total	$5,884.45

Number of members, 163; number of borrowers, 61.

The Coffey County Savings and Rural Credit Association, Burlington, Kan.

Organized under the laws of Kansas July 6, 1921; charter expires July 6, 1971.
President, F. W. Haight; secretary, W. M. McGuire.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks.....	$20,311.10	Installment shares, investment..	$3,831.90
Bonds (U. S. agencies).....	82,000.00	Deposit shares	25,208.63
First-mortgage loans	37,663.82	Rural credit full-paid shares..	73,645.00
Real estate sold on contract...	1,491.38	Dividends accrued	7,314.57
		War-bond interest	2,182.72
		Christmas savings	282.75
		Permanent stock	10,000.00
		General reserve	3,524.08
		Other reserves	1,402.71
		Undivided profits	14,073.94
Total assets	$141,466.30	Total liabilities	$141,466.30

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$20,667.02	Dividends paid and credited ..	$2,118.68
Interest, fines and fees.....	5,161.56	Expenses, operating	2,221.39
		Transferred to reserves	100.00
		Balance undivided profits.....	21,388.51
Total	$25,828.58	Total	$25,828.58

Number of members, 162; number of borrowers, 36.

The Chanute Building and Loan Association, Chanute, Kan.

Organized under the laws of Kansas March 31, 1886; charter expires March 31, 1986.
President, E. E. Lofgren; secretary, E. B. Park.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$23,379.08	Installment shares, investment,	$1,862.14
Bonds (U. S. agencies)	5,000.00	Full-paid shares	274,291.00
Fed. Home Loan Bank stock	6,100.00	Opt'l pay. install. shares	23,259.16
Other securities	2,000.00	Rural credit full-paid shares	2,500.00
First-mortgage loans	360,363.87	Shares pledged on mtg. loans	3,559.26
Loans on shares	810.00	Due borrowers	1,831.99
Taxes advanced for borrowers	286.69	Dividends accrued	560.13
Accounts receivable	281.86	Adv. FHLB system	57,750.00
Real estate sold on contract	7,555.37	Accounts payable	89.30
Home office building	16,000.00	Other liabilities	1,562.00
Furniture and fixtures	479.46	Permanent stock	41,100.00
Other assets	305.88	General reserve	946.18
		Other reserves	6,428.76
		Undivided profits	6,822.29
Total assets	$422,562.21	Total liabilities	$422,562.21

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$1,731.53	Dividends paid and credited	$6,517.71
Interest, fines and fees	17,909.72	Expenses, operating	9,149.55
Rents and real-estate sales	1,200.00	Other expenses and losses	47.47
Other earnings	2,881.77	Transferred to reserves	1,186.00
		Balance undivided profits	6,822.29
Total	$23,723.02	Total	$23,723.02

Number of members, 337; number of borrowers, 174.

The Home Savings Building and Loan Association, Colby, Kan.

Organized under the laws of Kansas July 16, 1923; charter expires July 16, 1973.
President, J. M. Buoy; secretary, Chas. A. Schiefen.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$6,149.39	Full-paid shares	$41,000.00
First-mortgage loans	81,394.80	Prepaid shares	195.05
F.H.A. Title I loans	670.56	Opti'l pay. install. shares	22,298.93
Real estate owned	200.00	Shares pledged on mtg. loans	669.14
Furniture and fixtures	681.45	Due borrowers	929.00
		Due borrowers, tax and ins. prepaid	744.00
		Accounts payable	38.40
		Other liabilities	154.49
		Permanent stock	10,000.00
		General reserve	5,000.00
		Other reserves	803.83
		Undivided profits	7,263.36
Total assets	$89,096.20	Total liabilities	$89,096.20

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$7,395.29	Dividends paid and credited	$1,450.67
Interest, fines and fees	4,646.82	Expenses, operating	3,315.51
Other earnings	735.95	Expenses and losses R. E.	100.00
		Other expenses and losses	648.52
		Balance undiided profits	7,263.36
Total	$12,778.06	Total	$12,778.06

Number of members, 76; number of borrowers, 46.

The Columbus Building, Loan and Savings Association, Columbus, Kan.

Organized under the laws of Kansas March 28, 1902; charter expires March 28, 1952.
President, C. R. Stauffacher; secretary, E. M. Spencer.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$4,539.84	Installments shares, investment,	$14,388.13
First mortgage loans	48,146.31	Full paid shares	33,575.00
Loans on shares	300.00	Shares pledged on mtg. loans,	853.05
Ins. advanced for borrowers	29.02	Div. declared but not disb.	665.34
Real estate sold on contract	1,358.40	By borrowers for taxes	78.20
Furniture and fixtures	1.00	Accounts payable	25.00
		General reserve	3,250.00
		Undivided profits	1,539.85
Total assets	$54,374.57	Total liabilities	$54,374.57
EARNINGS		**DISTRIBUTION**	
Undivided profits, last report,	$1,401.02	Dividends paid and credited	$1,777.58
Interest, fines and fees	3,180.48	Expenses, operating	1,233.54
Other earnings	19.47	Transferred to reserves	50.00
		Balance undivided profits	1,539.85
Total	$4,600.97	Total	$4,600.97

Number of members, 97; number of borrowers, 53.

The Concordia Building and Loan Association, Concordia, Kan.

Organized under the laws of Kansas August 23, 1889; charter expires August 23, 1989.
President, T. D. Troup; secretary, H. M. Christensen.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$21,575.94	Full-paid shares	$302,055.00
Bonds (state and municipal)	98,693.00	Opt'l pay. install. shares	151,789.67
Federal Home Loan Bk. stock,	47,000.00	Shares pledged on mtg. loans	2,203.13
First-mortgage loans	258,305.47	Due borrowers	260.00
Real estate owned	8,896.40	Div. dec. but not disbursed	4,382.53
Real estate sold on contract	74,329.19	Federal insurance reserve	8,500.60
Furniture and fixtures	100.00	Accounts payable	491.42
Other assets	383.55	Permanent stock	5,600.00
		General reserve	14,586.31
		Other reserves (35A) (36A)	4,067.80
		Undivided profits	15,347.09
Total assets	$509,283.55	Total liabilities	$509,283.55
EARNINGS		**DISTRIBUTION**	
Undivided profits, last report	$13,807.90	Dividends paid and credited	$8,555.27
Interest, fines and fees	19,096.85	Expenses, operating	8,924.17
Rents and real-estate sales	1,920.97	Expenses and losses R. E.	727.73
		Transferred to reserves	1,271.46
		Balance undivided profits	15,347.09
Total	$34,825.72	Total	$34,825.72

Number of members, 426; number of borrowers, 151.

The Citizens Building and Loan Association, Cottonwood Falls, Kan.

Organized under the laws of Kansas April 13, 1895; charter expires April 13, 1995.
President, Wm. F. Kieferle; secretary, W. Roy Mushrush.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$3,846.97	Installment shares, investment,	$18,132.84
Bonds (U. S. agencies)	30,000.00	Full-paid shares	40,800.00
First-mortgage loans	40,913.91	Prepaid shares	2,047.77
Loans on shares	310.00	Direct credit installment shares,	783.65
		General reserve	2,700.00
		Undivided profits	10,606.62
Total assets	$75,070.88	Total liabilities	$75,070.88
EARNINGS		**DISTRIBUTION**	
Undivided profits, last report	$10,337.03	Dividends paid and credited	$1,857.30
Interest, fines and fees	3,541.38	Expenses, operating	1,314.49
		Transferred to reserves	100.00
		Balance undivided profits	10,606.62
Total	$13,878.41	Total	$13,878.41

Number of members, 81; number of borrowers, 42.

The Morris County Savings and Loan Association, Council Grove, Kan.

Organized under the laws of Kansas October 15, 1919; charter expires October 16, 1969.
President, C. C. Kerr; secretary, Morris S. Dowell.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$15,911.82	Installment shares, investment,	$2.20
Bonds (U. S. agencies)	70,000.00	Full-paid shares	34,698.38
Federal Home Loan Bank stock,	2,500.00	Prepaid shares	40.03
First-mortgage loans	139,497.20	Opt'l pay. install. shares	156,123.43
Real estate owned	3,648.92	Shares pledged on mtg. loans	312.62
Real estate sold on contract	2,314.55	Due borrowers	1,639.47
Home office building	6,300.00	Dividends declared but not disbursed	276.29
Furniture and fixtures	454.40	Adv. Federal Home Loan Bank system	20,000.00
		Ipso facto cancellations	152.46
		Other liabilities	317.90
		Permanent stock	1,500.00
		General reserve	15,000.00
		Other reserves	1,107.23
		Undivided profits	9,456.88
Total assets	$240,626.89	Total liabilities	$240,626.89
EARNINGS		**DISTRIBUTION**	
Undivided profits, last report	$10,048.86	Dividends paid and credited	$2,614.91
Interest, fines and fees	7,911.61	Expenses, operating	4,498.06
Rents and real estate sales	980.00	Expenses and losses R. E.	487.49
Other earnings	891.73	Other expenses and losses	308.49
		Transferred to reserves	2,466.37
		Balance undivided profits	9,456.88
Total	$19,832.20	Total	$19,832.20

Number of members, 382; number of borrowers, 87.

The Ford County Building and Loan Association, Dodge City, Kan.

Organized under the laws of Kansas March 9, 1909; charter expires March 9, 1959.
President, D. P. Young; secretary, C. E. Smith.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$25,095.06	Installment shares, investment,	$1,975.23
Bonds (state and municipal)	6,500.00	Full-paid shares	238,800.00
Federal Home Loan Bank stock,	2,900.00	Other shares	923.18
First-mortgage loans	253,618.05	Due borrowers	2,261.37
Real estate owned	5.00	Adv. FHLB system	20,000.00
Real estate sold on contract	61,144.42	Other liabilities	572.06
		General reserve	23,000.00
		Other reserves	16,429.33
		Undivided profits	45,301.36
Total assets	$349,262.53	Total liabilities	$349,262.53
EARNINGS		DISTRIBUTION	
Undivided profits, last report	$44,030.39	Dividends paid and credited	$7,097.41
Interest, fines and fees	15,919.53	Expenses, operating	8,749.29
Rents and real estate sales	2,217.88	Expenses and losses R. E.	548.74
Other earnings	29.00	Other expenses and losses	500.00
		Balance undivided profits	45,301.36
Total	$62,196.80	Total	$62,196.80

Number of members, 240; number of borrowers, 103.

The Golden Belt Savings and Loan Association, Ellis, Kan.

Organized under the laws of Kansas January 26, 1920; charter expires January 26, 1970.
President, J. W. Nicholson; secretary, Philip W. Nicholson.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$19,001.71	Installment shares, investment,	$6,564.28
Bonds (U. S. agencies)	239,270.88	Full-paid shares	298,935.00
Federal Home Loan Bank stock,	6,000.00	Prepaid shares	7,465.42
Other securities	9,450.00	Opt'l pay. install. shares	77,498.32
First-mortgage loans	150,425.80	F. H. A. collections	426.28
Advanced for borrowers	150.00	Other shares	68.66
Accounts receivable	253.92	Shares pledged on mtg. loans	51.29
Accrued interest on investments,	1,853.00	Due borrowers	3,997.15
Real estate owned	4,582.24	Dividends declared but not disbursed	3,103.17
Real estate sold on contract	11,692.71	*Ipso facto* cancellations	24.82
Home office building	6,030.00	Accounts payable	124.80
Furniture and fixtures	1.00	Permanent stock	15,000.00
Other assets	2.00	General reserve	19,400.00
		Share insurance reserve	10,800.00
		Undivided profits	5,253.57
Total assets	$448,712.76	Total liabilities	$448,712.76
EARNINGS		DISTRIBUTION	
Undivided profits, last report	$5,115.72	Dividends paid and credited	$7,758.46
Interest, fines and fees	15,305.86	Expenses, operating	6,253.37
Other earnings	676.96	Expenses and losses R. E.	633.14
		Transferred to reserves	1,200.00
		Balance undivided profits	5,253.57
Total	$21,098.54	Total	$21,098.54

Number of members, 355; number of borrowers, 114.

The Columbia Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas April 9, 1927; charter expires April 9, 1977.
President, H. W. Glass; secretary, John M. Hilton.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$28,662.23	Opt'l pay't install. shares	$298,333.48
Bonds (U. S. agencies)	82,990.00	Rural credit full-paid shares	211,663.71
Federal Home Loan Bank stock,	3,600.00	Due borrowers	1,568.70
Shares in other associations	15,000.00	Other liabilities	105.30
First-mortgage loans	399,970.80	Permanent stock	8,750.00
Loans on shares	1,800.00	General reserve	10,000.00
Taxes advanced for borrowers	267.71	Other reserves	4,400.00
Real estate sold on contract	9,652.12	Undivided profits	19,601.67
Home office building	12,000.00		
Furniture and fixtures	480.00		
Total assets	$554,422.86	Total liabilities	$554,422.86

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$14,505.58	Dividends paid and credited	$12,196.22
Interest, fines and fees	27,288.59	Expenses, operating	8,115.40
Rents and real estate sales	840.00	Expenses and losses R. E.	695.14
Other earnings	36.33	Transferred to reserves	2,062.07
		Balance undivided profits	19,601.67
Total	$42,670.50	Total	$42,670.50

Number of members, 691; number of borrowers, 194.

The Emporia Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas April 16, 1919; charter expires April 16, 1969.
President, L. W. Wayman; secretary, Miss Catharine A. Ellenberger.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$27,361.27	Rural credit installment shares,	$237,235.13
Bonds (U. S. agencies)	183,000.00	Permanent stock	10,000.00
Federal Home Loan Bank stock,	3,000.00	General reserve	4,650.00
Other securities	20,900.00	Other reserves	13,250.00
First-mortgage loans	31,947.16	Undivided profits	8,854.82
Real estate sold on contract	7,781.52		
Total assets	$273,989.95	Total liabilities	$273,989.95

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$9,956.83	Dividends paid and credited	$4,660.83
Interest, fines and fees	9,011.48	Expenses, operating	6,681.97
Rents and real estate sales	1,894.31	Transferred to reserves	665.00
		Balance undivided profits	8,854.82
Total	$20,862.62	Total	$20,862.62

Number of members, 226; number of borrowers, 16.

The Lyon County Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas June 22, 1928; charter expires June 22, 1978.
President, W. M. Price; secretary, W. G. Price.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks.....	$26,512.97	Opt'l payt. install. shares.....	$155,685.88
Bonds (U. S. agencies).....	44,460.00	Other shares	36.41
Fed. Home Loan Bank stock..	1,500.00	Other liabilities	31.25
First-mortgage loans	91,884.75	Permanent stock	2,500.00
		General reserve	2,650.01
		Undivided profits	3,454.17
Total assets	$164,357.72	Total liabilities	$164,357.72
EARNINGS		**DISTRIBUTION**	
Undivided profits, last report.	$3,568.05	Dividends paid and credited...	$3,711.02
Interest, fines and fees.....	5,455.83	Expenses, operating	1,659.56
		Transferred to reserves	199.13
		Balance undivided profits	3,454.17
Total	$9,023.88	Total	$9,023.88

Number of members, 140; number of borrowers, 33.

The Mutual Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas March 12, 1907; charter expires March 12, 1957.
President, H. L. Kendig; secretary, Marshall Randel.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks.....	$51,150.14	Optl. payt. install. shares.....	$796,362.12
Bonds (U. S. agencies).....	365,000.00	Other shares	107.50
Federal Home Loan Bank stock,	6,300.00	Due borrowers	3,300.00
Other securities	3,981.85	Accounts payable	141.63
First-mortgage loans	461,149.24	Permanent stock	37,687.50
Accounts receivable	678.00	General reserve	51,358.32
Real estate owned	17,575.00	Other reserves	77,825.17
Real estate sold on contract...	22,854.44	Undivided profits	12,507.43
Home office building	50,600.00		
Other assets	1.00		
Total assets	$979,289.67	Total liabilities	$979,289.67
EARNINGS		**DISTRIBUTION**	
Undivided profits, last report..	$12,507.43	Dividends paid and credited..	$15,406.83
Interest, fines and fees.....	28,439.34	Expenses, operating	16,003.46
Rents and real-estate sales....	7,416.80	Transferred to reserves.....	7,021.63
Other earnings	2,575.78	Balance undivided profits	12,507.43
Total	$50,939.35	Total	$50,939.35

Number of members, 845; number of borrowers, 228.

The Erie Building and Loan Association, Erie, Kan.

Organized under the laws of Kansas March 5, 1884; charter expires March 5, 1959.
President, E. J. Richey; secretary, Cleo I. Dalton.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$12,516.40	Installment shares, investment,	$37,803.49
Bonds (U. S. agencies)	32,920.00	Full paid shares	114,950.00
Fed. Home Loan Bank stock	3,800.00	Prepaid shares	5,226.29
First mortgage loans	227,565.34	Opt. Payt. install. shares	42,890.47
Loans on shares	24.00	Due borrowers	6,789.29
Deferred charges	73.50	Advances from FHLB system,	45,000.00
Real estate sold on contract	5,608.81	Borrowed money	20,000.00
Home office building	1,000.00	Accounts payable	209.45
Furniture and fixtures	143.20	FHA insurance premium	.92
Other assets	538.47	Reserve for uncollected interest,	528.47
		Legal and federal reserve	6,010.50
		Undivided profits	4,780.84
Total assets	$284,189.72	Total liabilities	$284,189.72

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$2,435.69	Dividends paid and credited	$3,782.29
Interest, fines and fees	8,303.68	Expenses, operating	4,894.99
Rents and real estate sales	120.00	Transferred to reserves	510.00
Other earnings	3,108.75	Balance undivided profits	4,780.84
Total	$13,968.12	Total	$13,968.12

Number of members, 249; number of borrowers, 113.

The Liberty Savings and Loan Association, Fort Scott, Kan.

Organized under the laws of Kansas June 19, 1919; charter expires June 19, 1969.
President, Bruce J. Maguire; secretary, J. Wm. Connolly.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$33,339.64	Full paid shares	$286,150.00
Bonds (U. S. agencies)	5,500.00	Opt'l pay. installment shares,	176,494.27
Fed. Home Loan Bank stock	10,300.00	Due borrowers	2,393.70
First mortgage loans	555,747.67	Advances from FHLB system,	123,000.00
Acc. int. loans and contracts,	436.46	Adv. by borrowers for taxes,	1,513.86
Accounts receivable	117.65	Accounts payable	124.83
Title I FHA loans	4,003.80	General reserve	18,771.40
Real estate sold on contract	8,715.90	Other reserves	929.46
Furniture and fixtures	785.54	Undivided profits	9,570.14
Other assets	1.00		
Total assets	$618,947.66	Total liabilities	$618,947.66

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$11,282.14	Dividends paid and credited	$10,087.62
Interest, fines and fees	22,081.62	Expenses, operating	10,293.93
		Federal insurance reserve	1,712.00
		Transferred to reserves	1,700.07
		Balance undivided profits	9,570.14
Total	$33,363.76	Total	$33,363.76

Number of members, 776; number of borrowers, 315.

The Home Building and Loan Association, Fredonia, Kan.

Organized under the laws of Kansas November 4, 1904; charter expires November 4, 1954.
President, A. C. Flack; secretary, W. G. Fink.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$5,717.19	Installment shares, investment,	$33,492.96
Bonds (U. S. agencies)	28,740.00	Full paid shares	36,000.00
First mortgage loans	54,262.78	Due borrowers	2,674.38
Real estate sold on contract	528.34	Res. for taxes and ins. for bor.,	322.13
		General reserve	4,312.65
		Undivided profits	12,446.19
Total assets	$89,248.31	Total liabilities	$89,248.31
EARNINGS		**DISTRIBUTION**	
Undivided profits, last report	$12,091.51	Dividends paid and credited	$2,071.03
Interest, fines and fees	3,353.94	Expenses, operating	928.23
		Balance undivided profits	12,446.19
Total	$15,445.45	Total	$15,445.45

Number of members, 85; number of borrowers, 42.

The Garnett Savings and Loan Association, Garnett, Kan.

Organized under the laws of Kansas March 20, 1914; charter expires March 20, 1994.
Vice-president, L. S. Siglea; secretary, Mrs. Zoe Peel.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$3,381.51	Installment shares, investment,	$5,970.81
Bonds (U. S. agencies)	21,770.00	Full paid shares	134,910.00
Fed. Home Loan Bank stock	3,000.00	Optl. pay. installment shares,	8,959.15
First mortgage loans	159,167.54	Shares pledged on mtg. loans	1,315.93
Accounts receivable	18.00	Due borrowers	436.81
Real estate owned	3,734.86	Advances from FHLB system,	35,000.00
Real estate sold on contract	3,279.15	Series E bond account	750.00
		Other liabilities	48.56
		Full paid shares in reserve	2,500.00
		General reserve	2,537.59
		Other reserves	1,156.50
		Undivided profits	765.71
Total assets	$194,351.06	Total liabilities	$194,351.06
EARNINGS		**DISTRIBUTION**	
Undivided profits, last report	$765.71	Dividends paid and credited	$2,800.80
Interest, fines and fees	6,763.05	Expenses, operating	2,364.87
Rents and real estate sales	312.50	Expenses and losses R. E.	538.72
Other earnings	11.00	Other expenses and losses	127.02
		Transferred to reserves	1,255.14
		Balance undivided profits	765.71
Total	$7,852.26	Total	$7,852.26

Number of members, 91; number of borrowers, 76.

The Girard Building and Loan Association, Girard, Kan.

Organized under the laws of Kansas April 4, 1884; charter expires April 4, 1984.
President, C. N. VINCENT; secretary, GRANT WINGER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$227.99	Installment shares, investment,	$5,480.92
First-mortgage loans	19,600.00	Full paid shares	11,815.00
Real estate owned	60.50	Borrowed money	1,500.00
		General reserve	1,086.00
		Undivided profits	6.57
Total assets	$19,888.49	Total liabilities	$19,888.49
EARNINGS		**DISTRIBUTION**	
Undivided profits, last report	$7,923.54	Dividends paid and credited	$8,275.94
Interest, fines and fees	1,112.14	Expenses, operating	748.17
		Other expenses and losses	5.00
		Balance undivided profits	6.57
Total	$9,035.68	Total	$9,035.68

Number of members, 29; number of borrowers, 21.

The Goodland Building and Loan Association, Goodland, Kan.

Organized under the laws of Kansas September 14, 1924; charter expires September 14, 1974.
President, DORIS E. SODEN; secretary, N. R. SODEN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$42,753.44	Installment shares, investment,	$7,191.70
Bonds (U. S. agencies)	710,000.00	Full-paid shares	607,900.00
Federal Home Loan Bank stock,	10,000.00	Optl. payt. install. shares	1,082,649.44
Real-estate first mtg. purch'd,	7,700.00	Shares pledged on mtg. loans	1,200.00
Shares in other associations	65,000.00	Due borrowers	19,451.93
First-mortgage loans	993,988.91	Advances from FHLB system,	50,000.00
Real estate sold on contract	13,531.68	Accounts payable	1,900.03
Home office building	5,000.00	Tax and ins. pd. in adv.;	
Furniture and fixtures	2,873.48	M. L. discount	10,544.71
		Permanent stock	18,750.00
		General reserve	16,000.00
		Fed. insurance, $14,000; unallocated, $12,000	26,000.00
		Undivided profits	9,259.70
Total assets	$1,850,847.51	Total liabilities	$1,850,847.51
EARNINGS		**DISTRIBUTION**	
Undivided profits, last report	$6,087.05	Dividends paid and credited	$30,648.47
Interest, fines and fees	60,422.44	Expenses, operating	17,285.36
Other earnings	112.84	Other expenses and losses	661.30
Premium on loans	1,232.50	Transferred to reserves	22,000.00
Profit, sales of bonds	12,000.00	Balance undivided profits	9,259.70
Total	$79,854.83	Total	$79,854.83

Number of members, 1,454; number of borrowers, 371.

The Prudential Building and Loan Association, Great Bend, Kan.

Organized under the laws of Kansas May 9, 1909; charter expires May 9, 1959.
President, C. R. ALDRICH; secretary-treasurer, M. V. FRYBERGER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$34,199.34	Installment shares, investment,	$200,651.01
Bonds (U. S. agencies)	200,000.00	Full-paid shares	491,725.00
Federal Home Loan Bank stock,	7,700.00	Prepaid shares	65,760.59
First-mortgage loans	642,667.12	Optl. payt. install. shares	58,067.67
Loans on shares	11,383.50	Rural credit install. shares	6,485.13
Real estate owned	3.00	Shares pledged on mtg. loans.	14,908.47
Real estate sold on contract	19,259.53	Due borrowers	9,269.40
Home office building	15,000.00	Dividends dec. but not disb'd,	4,804.65
Furniture and fixtures	500.00	*Ipso facto* cancellations	3,263.59
		Permanent stock	26,800.00
		General reserve	16,201.54
		Other reserves	7,989.40
		Undivided profits	24,786.04
Total assets	$930,712.49	Total liabilities	$930,712.49

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$18,432.68	Dividends paid and credited	$24,168.01
Interest, fines and fees	40,295.85	Expenses, operating	9,465.34
Rents and real estate sales	1,489.60	Transferred to reserves	2,800.00
Other earnings	1,001.26	Balance undivided profits	24,786.04
Total	$61,219.39	Total	$61,219.39

Number of members, 1,165; number of borrowers, 287.

The Hays Building and Loan Association, Hays, Kan.

Organized under the laws of Kansas October 4, 1919; charter expires October 4, 1969.
President, L. C. AICHER; secretary, CECIL CALVERT.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$15,080.07	Installment shares, investment,	$28,984.63
Bonds (U. S. agencies)	75,110.00	Full paid shares	359,203.00
Fed. Home Loan Bank stock	6,300.00	Prepaid shares	4,639.46
Shares in other associations	125.00	Optl. payt. install. shares	120,721.23
First mortgage loans	520,526.22	Due borrowers	10,651.08
Accounts receivable	3.00	Advances from FHLB system,	50,000.00
Real estate owned	9,401.00	*Ipso facto* cancellations	761.00
Real estate sold on contract	18,553.46	Adv. pyt., FHA taxes and ins.	154.52
Home office building	12,000.00	Permanent stock	25,000.00
Furniture and fixtures	1,200.00	General reserve	28,000.00
Other assets	100.00	Other reserves	13,454.49
Loans Title I FHA	3,634.22	Undivided profits	20,000.00
		Deferred cr. to future operation for int. on Tit. I FHA,	463.56
Total assets	$662,032.97	Total liabilities	$662,032.97

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$17,750.00	Dividends paid and credited	$13,176.49
Interest, fines and fees	20,550.92	Expenses, operating	11,254.98
Rents and real estate sales	14,487.45	Other expenses and losses	282.72
Dividends	773.34	Transferred to reserves	9,110.53
Misc. operating income	263.01	Balance undivided profits	20,000.00
Total	$53,824.72	Total	$53,824.72

Number of members, 764; number of borrowers, 214.

The Hiawatha Savings and Loan Association, Hiawatha, Kan.

Organized under the laws of Kansas November 1, 1921; charter expires November 1, 1971.
President, FRANK N. MORRILL; secretary, HARRY P. PATTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$36,918.14	Full paid shares	$350,047.82
Bonds (U. S. agencies)	48,700.00	Optl. payt. installment shares,	47,075.57
Fed. Home Loan Bank stock	2,500.00	Shares pledged on mtg. loans	355.01
First mortgage loans	358,684.17	Due borrowers	1,537.34
Furniture and fixtures	250.00	Dividends declared but not disbursed	4,647.78
Other assets	58.90	*Ipso facto* cancellations	5.10
		Accounts payable	87.90
		Other liabilities	797.16
		Permanent stock	12,000.00
		General reserve	8,000.00
		Other reserves	9,161.50
		Undivided profits	13,396.03
Total assets	$447,111.21	Total liabilities	$447,111.21

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$12,681.27	Dividends paid and credited	$8,452.75
Interest, fines and fees	16,571.22	Expenses, operating	5,974.33
Other earnings	1,289.23	Other expenses and losses	218.61
		Transferred to reserves	2,500.00
		Balance undivided profits	13,396.03
Total	$30,541.72	Total	$30,541.72

Number of members, 222; number of borrowers, 226.

The Holton Building and Loan Association, Holton, Kan.

Organized under the laws of Kansas August 18, 1921; charter expires August 18, 1971.
President, HAROLD ROLLEY; secretary, GEO. E. VIRDEN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$5,316.28	Installment shares, investment,	$82.97
Bonds (U. S. agencies)	3,100.00	Full-paid shares	52,804.64
Federal Home Loan Bank stock,	3,200.00	Prepaid shares	210.89
First-mortgage loans	48,049.99	Optl. payt. install. shares	3,527.21
Real estate owned	3,067.31	Shares pledged on mtg. loans	48.91
Real estate sold on contract	2,285.87	Div. declared but not disbursed,	523.81
Home office building	2,250.00	*Ipso facto* cancellations	64.35
Furniture and fixtures	600.00	Accounts payable	3.10
Other assets	16.00	Other liabilities	61.87
		General reserve	4,165.69
		Other reserves	6,392.01
Total assets	$67,885.45	Total liabilities	$67,885.45

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$6,017.17	Dividends paid and credited	$1,133.57
Interest, fines and fees	2,843.64	Expenses, operating	2,687.42
Rents and real estate sales	1,005.37	Expenses and losses R. E.	88.05
Other earnings	504.90	Transferred to reserves	70.03
		Balance undivided profits	6,392.01
Total	$10,371.08	Total	$10,371.08

Number of members, 162; number of borrowers, 47.

The Security Building and Loan Association, Iola, Kan.

Organized under the laws of Kansas April 10, 1924; charter expires April 10, 1974.
President, Dr. A. R. Chambers; secretary, Julia McClure.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$54,360.35	Full-paid shares	$161,700.00
Bonds (U. S. agencies)	5,000.00	Optl. payt. install. shares	91,109.43
Federal Home Loan Bank stock,	1,800.00	Due borrowers	2,307.37
Shares in other associations	10,000.00	Div. dec. but not disbursed	2,069.37
First-mortgage loans	205,542.48	*Ipso facto* cancellations	192.67
Accounts receivable	644.38	Accounts payable	645.74
Judgments and equities	1,126.30	Permanent stock	9,000.00
Real estate sold on contract	6,120.68	General reserve	1,970.70
Furniture and fixtures	1.00	Other reserves	5,745.42
Other assets	250.98	Undivided profits	10,105.47
Total assets	$284,846.17	Total liabilities	$284,846.17

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$7,670.60	Dividends paid and credited	$5,624.20
Interest, fines and fees	14,213.89	Expenses, operating	5,130.09
Other earnings	.55	Transferred to reserves	1,025.28
		Balance undivided profits	10,105.47
Total	$21,885.04	Total	$21,885.04

Number of members, 595; number of borrowers, 184.

The Citizens Building and Loan Association, Junction City, Kan.

Organized under the laws of Kansas December 8, 1908; charter expires December 8, 1958.
President, Harold A. Rohrer; secretary, Roy Luke.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$27,063.02	Installment shares, investment,	$221,707.15
Bonds (U. S. agencies)	$157,980.00	Full-paid shares	43,750.00
Federal Home Loan Bank stock,	2,500.00	Prepaid shares	122,714.59
First-mortgage loans	238,509.37	Shares pledged on mtg. loans	22,066.62
Loans on shares	4,875.00	Due borrowers	7,617.64
Taxes advanced for borrowers,	1,044.67	Div. dec. but not disbursed	261.35
Insurance adv. for borrowers	369.22	Other liabilities	1,783.13
Accounts receivable	45.24	Permanent stock	5,000.00
Real estate sold on contract	11,497.04	General reserve	8,950.00
Home office building	11,625.00	Undivided profits	22,268.08
Furniture and fixtures	610.00		
Total assets	$456,118.56	Total liabilities	$456,118.56

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$21,672.26	Dividends paid and credited	$11,838.01
Interest, fines and fees	18,707.01	Expenses, operating	5,396.12
Rents and real estate sales	1,520.00	Expenses and losses R. E.	1,127.06
		Other expenses and losses	570.00
		Transferred to reserves	700.00
		Balance undivided profits	22,268.08
Total	$41,899.27	Total	$41,899.27

Number of members, 493; number of borrowers, 179.

The American Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas September 27, 1923; charter expires September 27, 1973.
President, E. C. Linquist; secretary, P. G. Peterson.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$5,334.86	Installment shares, investment	$1,501.09
Federal Home Loan Bank stock,	3,800.00	Full-paid shares	79,772.98
First-mortgage loans	55,444.76	Prepaid shares	5,033.70
Real estate owned	8,960.67	Opt. paymt. install. shares	14,916.70
Real estate sold on contract	60,810.05	Shares pledged on mtg. loans	1,779.98
Furniture and fixtures	685.00	Due borrowers	495.47
Other assets	2,431.04	Dividends, class F	3,537.75
		Dividends, Reserve share div.	820.21
		Adv. Fed. Home Loan system	12,650.00
		Accounts payable	30.29
		Other liabilities	137.53
		Permanent stock	6,450.00
		General reserve	5,699.73
		Other reserves	573.88
		Undivided profits	4,067.07
Total assets	$137,466.38	Total liabilities	$137,466.38

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$4,000.00	Dividends paid and credited	$2,849.01
Interest, fines and fees	8,165.52	Expenses, operating	8,032.89
Rents and real estate sales	2,901.32	Expenses and losses R. E.	400.39
Other earnings	1,023.12	Other expenses and losses	384.74
		Transferred to reserves	355.86
		Balance undivided profits	4,067.07
Total	$16,089.96	Total	$16,089.96

Number of members, 344; number of borrowers, 72.

The Anchor Savings and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas July 14, 1924; charter expires July 14, 1974.
President, Clarence T. Rice; secretary, E. A. Benson.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$45,872.84	Installment shares, investment	$1,979.92
Bonds (U. S. agencies)	104,000.00	Full-paid shares	1,320,217.86
Federal Home Loan Bank stock,	50,000.00	Prepaid shares	4,175.77
Shares in other associations	10,500.00	Opt. paymt. install. shares	1,628,650.90
First-mortgage loans	3,606,797.00	Shares pledged on mtg. loans	613.33
Interest rec. on investments	372.12	Due borrowers	139,043.74
Real estate owned	30,767.59	Dividends accrued	45,000.00
Real estate sold on contract	244,603.98	Adv. Fed. Hm. Loan Bk. syst.,	570,000.00
Furniture and fixtures (net)	3,406.67	Def. cr. to fut. operations	1,468.90
Other assets (deferred charges),	1,794.91	Adv. pts. of taxes and ins.,	90,365.24
		Ipso facto cancellations	50.44
		Accounts payable	5,971.44
		Other liabilities	18,387.87
		Permanent stock	10,000.00
		General reserve	95,000.00
		Other reserves	120,264.19
		Undivided profits	46,925.51
Total assets	$4,098,115.11	Total liabilities	$4,098,115.11

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$46,000.00	Dividends paid and credited	$53,755.52
Interest, fines and fees	193,534.01	Expenses, operating	67,945.47
Rents and real estate sales	9,657.22	Expenses and losses R. E.	1,104.47
Other earnings	23,996.58	Other expenses and losses	8,786.06
		Transferred to reserves	94,670.78
		Balance undivided profits	46,925.51
Total	$273,187.81	Total	$273,187.81

Number of members, 2,633; number of borrowers, 1,478.

The Argentine Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas September 6, 1906; charter expires September 6, 1956.
President, H. J. Smith; secretary, Frank S. Powell.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$21,029.60	Installment shares, investment,	$38,395.42
Bonds (U. S. agencies)	100,000.00	Full-paid shares	515,481.00
Federal Home Loan Bank stock,	6,000.00	Optl. payt. install. shares	80,127.45
Other securities	525.00	Shares pledged on mtg. loans	2,537.47
First-mortgage loans	611,813.09	Due borrowers	9,820.77
Real estate sold on contract	56,429.11	Adv. payments by borrowers for taxes	16,308.60
Home office building	4,700.00	Borrowed money	65,000.00
Furniture and fixtures	1,250.00	*Ipso facto* cancellations	410.62
		Other liabilities	267.29
		General reserve	51,000.00
		Other reserves	7,762.06
		Undivided profits	14,636.12
Total assets	$801,746.80	Total liabilities	$801,746.80

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$12,085.21	Dividends paid and credited	$17,172.56
Interest, fines and fees	34,194.85	Expenses, operating	13,003.74
Rents and real-estate sales	57.50	Transferred to reserves	5,000.00
Other earnings	3,474.86	Balance undivided profits	14,636.12
Total	$49,812.42	Total	$49,812.42

Number of members, 779; number of borrowers, 328.

The Fidelity Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas October 15, 1901; charter expires October 15, 1951.
President, W. J. Sloan; secretary, Harold A. Potts.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$11,458.06	Installment shares, investment,	$35,828.72
Bonds (U. S. agencies)	306,000.00	Full-paid shares	691,850.00
Hotel debentures	756.00	Prepaid shares	89,035.63
Shares in other associations	500.00	Optl. paymt. install. shares	363,628.51
First-mortgage loans	947,403.83	Shares pledged on mtg. loans	9,736.98
Loans on shares	1,310.00	Due borrowers	19,572.50
Taxes advanced for borrowers	20,445.92	Borrowed money	50,000.00
Insurance adv. for borrowers	25.18	Taxes advanced by borrowers	12,245.84
Accounts receivable	1,104.61	Accounts payable	2,124.43
Judgments and equities	4,854.30	Reserve for real estate owned	100,000.00
Real estate sold on contract	182,211.73	Reserve profit on real-estate contracts	40,738.40
Home office building	25,000.00	General reserve	34,000.00
Furniture and fixtures	1.00	Reserves for bonds owned	3,600.00
Other assets, part'l withdrawals,	3,789.70	Undivided profits	52,499.32
Total assets	$1,504,860.33	Total liabilities	$1,504,860.33

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$47,946.28	Dividends paid and credited	$33,781.39
Interest, fines and fees	66,055.27	Expenses, operating	19,715.81
Rents and real-estate sales	5.00	Expenses and losses R. E.	12,678.68
Other earnings	119.57	Other expenses and losses	80.30
Rents, office building	7,029.38	Transferred to reserves	2,400.00
		Balance undivided profits	52,499.32
Total	$121,155.50	Total	$121,155.50

Number of members, 1,500; number of borrowers, 460.

The Gibraltar Building, Loan and Savings Association, Kansas City, Kan.

Organized under the laws of Kansas August 16, 1895; charter expires August 16, 1995.
President, E. L. Fischer; secretary, I. W. Larson.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$26,321.37	Installment shares, investment,	$1,040.73
Bonds (U. S. agencies)	190,000.00	Full paid shares	537,900.00
Fed. Home Loan Bank stock,	4,600.00	Optl. payt. install. shares	179,465.23
Other securities	5,279.99	Other shares	4,809.04
First mortgage loans	616,381.68	Shares pledged on mtg. loans,	667.61
Taxes advanced for borrowers,	37.47	Due borrowers	12,836.43
Ins. advanced for borrowers,	51.57	*Ipso facto* cancellations	126.29
Real estate sold on contract	70,937.18	Accounts payable	3,795.74
Furniture and fixtures	200.00	Other liabilities	10,901.78
Other assets	192.00	General reserve	29,000.00
		Other reserves	56,062.67
		Undivided profits	77,395.74
Total assets	$914,001.26	Total liabilities	$914,001.26

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$73,343.89	Dividends paid and credited	$23,804.11
Interest, fines and fees	42,803.54	Expenses, operating	11,591.58
Rents and real estate sales	299.00	Other expenses and losses	451.45
Other earnings	971.45	Transferred to reserves	4,175.00
		Balance undivided profits	77,395.74
Total	$117,417.88	Total	$117,417.88

Number of members, 875; number of borrowers, 391.

The Inter-State Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas March 15, 1889; charter expires March 15, 1989.
Exec. Vice-president, D. J. Evans; secretary, T. J. Sewell.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$163,279.83	Installment shares, investment,	$7,676.33
Bonds (U. S. agencies)	306,000.00	Full paid shares	2,591,665.66
Fed. Home Loan Bank stock,	35,000.00	Prepaid shares	16,929.74
First mortgage loans	4,427,771.68	Optl. payt. install. shares	1,640,958.18
Loans on shares	6,500.00	Shares pledged on mtg. loans	957.50
Real estate sold on contract	142,964.35	Due borrowers	161,969.67
Home office building	16,600.00	Advances from FHLB system,	340,000.00
Furniture and fixtures	100.00	*Ipso facto* cancellations	784.88
Other assets	4,462.48	Accounts payable	1,634.20
		General reserve	309,157.88
		Other reserves	9,746.83
		Undivided profits	21,197.47
Total assets	$5,102,678.34	Total liabilities	$5,102,678.34

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$14,769.85	Dividends paid and credited	$112,912.95
Interest, fines and fees	229,623.55	Expenses, operating	51,386.64
Rents and real estate sales	1,372.17	Expenses and losses R. E.	5,331.65
Other earnings	8,657.42	Transferred to reserves	63,594.28
		Balance undivided profits	21,197.47
Total	$254,422.99	Total	$254,422.99

Number of members, 3,892; number of borrowers, 1,704.

The Kansas Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas September 28, 1908; charter expires September 28, 1958.
President, C. G. BARBEN; secretary, ROBERT B. ROSE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$3,630.81	Installment shares, investment,	$25,858.49
Bonds (U. S. agencies)	1,500.00	Full paid shares	214,598.94
Fed. Home Loan Bank stock,	5,000.00	Deposit shares	668.05
First mortgage loans	265,712.18	Shares pledged on mtg. loans,	3,840.51
Loans on shares	3,207.18	Dividends accrued	3,750.07
Real estate owned	4,384.83	Advances from FHLB system,	48,250.00
Real estate sold on contract	69,946.27	*Ipso facto* cancellations	1,154.88
Furniture and fixtures	1.00	Accounts payable	3,635.48
Other assets	1,412.72	Other liabilities	502.87
		General reserve	3,725.00
		Other reserves	42,255.27
		Undivided profits	6,555.43
Total assets	$354,794.99	Total liabilities	$354,794.99

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$6,489.56	Dividends paid and credited	$6,905.15
Interest, fines and fees	18,367.28	Expenses, operating	9,647.55
Rents and real estate sales	29.81	Other expenses and losses	745.53
Other earnings	129.50	Transferred to reserves	1,162.49
		Balance undivided profits	6,555.43
Total	$25,016.15	Total	$25,016.15

Number of members, 335; number of borrowers, 149.

The Progressive Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas October 21, 1921; charter expires October 21, 1971.
President, E. O. MORRIS; secretary, N. C. CHRISTIANSEN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$5,366.44	Full paid shares	$72,875.00
Bonds (U. S. agencies)	5,000.00	Permanent stock	3,650.00
Fed. Home Loan Bank stock,	1,500.00	General reserve	5,000.00
First mortgage loans	57,802.44	Other reserves	2,608.35
Real estate sold on contract	22,894.74	Undivided profits	8,480.27
Furniture and fixtures	50.00		
Total assets	$92,613.62	Total liabilities	$92,613.62

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$7,905.23	Dividends paid and credited	$2,241.01
Interest, fines and fees	4,581.93	Expenses, operating	3,417.22
Rents and real estate sales	1,651.34	Balance undivided profits	8,480.27
Total	$14,138.50	Total	$14,138.50

Number of members, 112; number of borrowers, 64.

The Kingman Building, Savings and Loan Association, Kingman, Kan.

Organized under the laws of Kansas June 14, 1909; charter expires June 14, 1959.
President, N. H. KILMER; secretary, M. E. CLOUD.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$3,396.54	Installment shares, investment,	$37,918.27
Bonds (U. S. agencies)	20,000.00	Full-paid shares	9,900.00
Federal Home Loan Bank stock,	1,500.00	Shares pledged on mtg. loans	1,201.15
First-mortgage loans	47,348.61	Due borrowers	12.60
Loans on shares	210.00	Borrowed money	10,000.00
Real estate sold on contract	775.00	General reserve	2,471.00
Furniture and fixtures	1.00	Advance interest paid	115.86
		Undivided profits	11,612.27
Total assets	$73,231.15	Total liabilities	$73,231.15

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$11,557.45	Dividends paid and credited	$1,510.73
Interest, fines and fees	2,229.16	Expenses, operating	1,363.26
Other earnings	789.65	Transferred to reserves	90.00
		Balance undivided profits	11,612.27
Total	$14,576.26	Total	$14,576.26

Number of members, 123; number of borrowers, 38.

The Kinsley Building and Loan Association, Kinsley, Kan.

Organized under the laws of Kansas March 23, 1921; charter expires March 23, 1951.
President, W. P. STOLTENBERG; secretary, H. C. ALLPHIN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$28,285.91	Installment shares, investment,	$16,954.30
Bonds (U. S. agencies)	76,000.00	Full-paid shares	293,345.00
Federal Home Loan Bank stock,	4,200.00	Prepaid shares	1,797.00
Shares in other associations	200.00	Optl. payt. install. shares	6,150.89
First-mortgage loans	281,039.40	Shares pledged on mtg. loans,	5,583.65
Loans on shares	1,800.00	Due borrowers	5,096.22
Insurance adv. for borrowers	81.73	Advances from FHLB system,	49,375.00
Real estate sold on contract	15,933.25	Other liabilities	1,618.36
Home office building	5,845.37	General reserve	25,185.25
Furniture and fixtures	268.35	Other reserves	2,105.61
		Undivided profits	6,442.73
Total assets	$413,654.01	Total liabilities	$413,654.01

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$6,439.63	Dividends paid and credited	$8,539.49
Interest and fees	16,118.59	Expenses, operating	5,688.92
Rents	476.50	Other expenses and losses	300.65
Other earnings	1,316.11	Transferred to reserves	3,379.04
		Balance undivided profits	6,442.73
Total	$24,350.83	Total	$24,350.83

Number of members, 391; number of borrowers, 155.

The Larned Building, Loan and Savings Association, Larned, Kan.

Organized under the laws of Kansas July 20, 1921; charter expires July 20, 1971.
President, G. L. Frizell; secretary, C. E. Clutter.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$11,628.20	Installment shares, investment,	$24,011.73
Bonds (U. S. agencies)	78,000.00	Full-paid shares	156,750.00
Federal Home Loan Bank stock,	3,100.00	Prepaid shares	9,317.43
Shares in other associations	200.00	Optl. payt. install. shares	11,042.37
First-mortgage loans	123,027.79	Due borrowers	587.14
Loans on shares	2,378.79	Div. dec. but not disbursed	2,425.89
Real estate sold on contract	12,260.90	Accounts payable	159.70
Furniture and fixtures	285.00	Other liabilities	44.39
		Permanent stock	10,000.00
		General reserve	7,961.29
		Undivided profits	8,580.74
Total assets	$230,880.68	Total liabilities	$230,880.68

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$8,580.74	Dividends paid and credited	$5,666.17
Interest, fines and fees	9,256.01	Expenses, operating	3,976.45
Rents and real estate sales	345.97	Transferred to reserves	635.79
Other earnings	676.43	Balance undivided profits	8,580.74
Total	$18,859.15	Total	$18,859.15

Number of members, 249; number of borrowers, 74.

The Douglas County Building and Loan Association, Lawrence, Kan.

Organized under the laws of Kansas April 27, 1915; charter expires April 27, 1965.
President, John C. Emick; secretary, Pearl Emick.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$55,929.41	Full-paid shares	$526,650.00
Bonds (U. S. agencies)	50,000.00	Optl. payt. install. shares	265,269.62
Federal Home Loan Bank deb.,	2,150.00	Shares pledged on mtg. loans	364.00
Federal Home Loan Bank stock,	18,400.00	Due borrowers	3,739.37
Other securities	32,065.23	Dividends declared but not disbursed	5,170.14
First-mortgage loans	892,158.43	Adv. FHLB system	200,000.00
Loans on shares	700.00	*Ipso facto* cancellations	82.42
Real estate sold on contract	17,580.20	Accounts payable	1,232.02
Home office building	5,000.00	Permanent stock	10,000.00
		General reserve	8,500.00
		Other reserves	27,549.19
		Undivided profits	25,426.51
Total assets	$1,073,983.27	Total liabilities	$1,073,983.27

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$13,086.74	Dividends paid and credited	$14,946.85
Interest, fines and fees	43,261.62	Expenses, operating	14,121.51
Rents and real-estate sales	300.00	Other expenses and losses	160.00
Other earnings	4,006.51	Transferred to reserves	6,000.00
		Balance undivided profits	25,426.51
Total	$60,654.87	Total	$60,654.87

Number of members, 648; number of borrowers, 363.

The Lawrence Building and Loan Association, Lawrence, Kan.

Organized under the laws of Kansas December 19, 1908; charter expires December 19, 1958.
President, H. C. Brinkman; secretary, L. E. Eby.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$26,274.86	Full-paid shares	$78,950.00
Bonds (U. S. agencies)	95,000.00	Optl. payt. install. shares	396,304.57
Federal Home Loan Bank stock,	6,700.00	Shares pledged on mtg. loans,	1,077.63
Other securities	5,000.00	Due borrowers	2,313.95
First-mortgage loans	412,891.11	Dividends declared but not disbursed	789.50
Judgments and equities	507.17	Adv. FHLB system	40,000.00
Real estate sold on contract	24,576.40	Reserves for F.H.A. borrowers,	480.94
Home office building	8,250.00	Deferred profit on R. E. sold	8,363.79
Furniture and fixtures	1.00	Other liabilities	88.19
		General reserve	13,670.24
		Other reserves	6,356.43
		Undivided profits	20,805.30
		Federal insurance reserve	10,000.00
Total assets	$579,200.54	Total liabilities	$579,200.54

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$16,413.25	Dividends paid and credited	$8,593.21
Interest, fines and fees	22,423.73	Expenses, operating	9,638.36
Rents and real-estate sales	4,133.19	Expenses and losses R. E.	1,695.92
Other earnings	649.61	Other expenses and losses	1,086.99
		Transferred to reserves	1,800.00
		Balance undivided profits	20,805.30
Total	$43,619.78	Total	$43,619.78

Number of members, 676; number of borrowers, 203.

The Citizens' Mutual Building and Loan Association, Leavenworth, Kan.

Organized under the laws of Kansas March 3, 1884; charter expires March 3, 1983.
President, T. T. Reyburn; secretary, G. W. Hoins.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$13,312.29	Installment shares, investment,	$153,354.08
Bonds (U. S. agencies)	75,900.00	Full paid shares	949,450.00
Fed. Home Loan Bank stock	11,200.00	Shares pledged on mtg. loans	265,461.14
First mortgage loans	1,571,958.66	Due borrowers	14,634.23
Loans on shares	650.00	Dividends accrued	13,005.33
Taxes advanced for borrowers,	563.98	Accounts payable	4,024.53
Ins. advanced for borrowers	65.06	Other liabilities	552.20
Accounts receivable	266.52	General reserve	117,130.19
Real estate sold on contract	29,286.65	Other reserves	130,078.94
Home office building	10,000.00	Undivided profits	65,671.20
Furniture and fixtures	158.68		
Total assets	$1,713,361.84	Total liabilities	$1,713,361.84

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$65,671.20	Dividends paid and credited	$58,842.68
Interest, fines and fees	104,377.98	Expenses, operating	26,739.47
Other earnings	9,228.43	Transferred to reserves	28,024.26
		Balance undivided profits	65,671.20
Total	$179,277.61	Total	$179,277.61

Number of members, 1,767; number of borrowers, 862.

The Leavenworth Mutual Bldg. Loaning & Svgs. Association, Leavenworth, Kan.

Organized under the laws of Kansas April 6, 1888; charter expires April 6, 1987.
President, A. W. Bauer; secretary, F. W. Orlowske.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$11,482.04	Installment shares, investment,	$156,031.81
Fed. Home Loan Bank stock,	20,000.00	Full paid shares	947,000.00
First mortgage loans	1,603,468.63	Shares pledged on mtg. loans	102,910.25
Loans on shares	4,147.25	Due borrowers	35,581.96
Taxes advanced for borrowers,	1,232.77	Dividends declared but not disbursed	13,222.15
Ins. advanced for borrowers	96.50	Advances from FHLB system,	231,750.00
Real estate owned	4,929.80	Borrowed money	30,000.00
Real estate sold on contract	87,816.44	Accounts payable	974.73
Furniture and fixtures	531.82	Other liabilities	2,157.32
Other assets	1,204.23	General reserve	38,585.60
		Other reserves	1,932.18
		Undivided profits	174,763.48
Total assets	$1,734,909.48	Total liabilities	$1,734,909.48

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$145,437.31	Dividends paid and credited	$38,121.34
Interest, fines and fees	88,559.57	Other expenses and losses	22,556.16
Rents and real estate sales	4,444.10	Transferred to reserves	3,000.00
		Balance undivided profits	174,763.48
Total	$238,440.98	Total	$238,440.98

Number of members, 1,523; number of borrowers, 723.

The Lyons Savings and Loan Association, Lyons, Kan.

Organized under the laws of Kansas March 12, 1913; charter expires March 12, 1963.
President, Geo. Six; secretary, A. G. Hartronft.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$25,924.64	Installment shares, investment,	$10,305.10
Bonds (U. S. agencies)	215,000.00	Full-paid shares	462,500.00
Fed. Home Loan Bank stock,	15,000.00	Prepaid shares	81,430.12
Shares in other associations	15,000.00	Optl. payt. install. shares	155,188.99
First-mortgage loans	533,609.21	Due borrowers	45,666.19
Loans on shares	1,050.00	Advances from FHLB system,	24,375.00
Accounts receivable	696.12	Accounts payable	427.03
Real estate sold on contract	43,089.03	General reserve	9,000.00
Furniture and fixtures	1.00	Other reserves	56,108.06
		Undivided profits	4,369.51
Total assets	$849,370.00	Total liabilities	$849,370.00

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$6,632.42	Dividends paid and credited	$12,431.04
Interest, fines and fees	29,716.38	Expenses, operating	11,688.09
		Transferred to reserves	7,860.16
		Balance undivided profits	4,369.51
Total	$36,348.80	Total	$36,348.80

Number of members, 447; number of borrowers, 271.

The Pioneer Savings and Loan Association, McPherson, Kan.

Organized under the laws of Kansas September 29, 1919; charter expires September 29, 1969.
President, A. W. Bremyer; ass't secretary, Claude L. Barber.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$64,394.29	Installment shares, investment,	$72,645.84
Bonds (U. S. agencies)	220,000.00	Full-paid shares	518,600.00
Federal Home Loan Bank stock,	13,000.00	Prepaid shares	52,532.81
Shares in other associations	2,500.00	Optl. payt. install. shares	307,395.75
First mortgage loans	646,403.16	Due borrowers	11,368.46
Loans on shares	1,288.50	Dividends accrued	11,413.51
Real estate owned	14,338.92	Borrowed money	70,000.00
Real estate sold on contract	99,427.29	Other liabilities	369.73
Home office building	13,400.00	Permanent stock	10,000.00
Furniture and fixtures	1,124.93	General reserve	9,596.40
Other assets	631.44	Other reserves	1,556.67
		Undivided profits	4,115.44
		Adv. payments taxes and ins.,	6,913.92
Total assets	$1,076,508.53	Total liabilities	$1,076,508.53

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$4,221.01	*Transferred to class "E"	$2,687.10
Interest, fines and fees	40,265.07	Dividends paid and credited	22,702.49
Other earnings	984.01	Expenses, operating	11,683.60
		Expenses and losses R. E.	425.01
		Other expenses and losses	630.49
		Transferred to reserves	3,225.96
		Balance undivided profits	4,115.44
Total	$45,470.09	Total	$45,470.09

Number of members, 1,845; number of borrowers, 245.

* Transferred from undivided profit to class "E" permanent stock.

The Home Building and Loan Association, Manhattan, Kan.

Organized under the laws of Kansas August 23, 1906; charter expires August 23, 1981.
President, Ralph R. Price; secretary, Marie E. Brannick.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$8,540.74	Installment shares, investment,	$303,381.38
Bonds (U. S. agencies)	152,020.00	Full-paid shares	224,475.00
First-mortgage loans	783,837.85	Prepaid shares	352,567.27
Loans on shares	10,789.00	Shares pledged on mtg. loans,	1,260.22
Taxes advanced for borrowers,	458.14	Due borrowers	8,132.59
Ins. advanced for borrowers	25.75	Dividends accrued	3,286.32
Real estate sold on contract	6,107.89	*Ipso facto* cancellations	37.85
Furniture and fixtures	1.00	Other liabilities	680.38
Other assets	30.09	General reserve	13,789.05
		Other reserves	3,442.96
		Undivided profits	50,757.44
Total assets	$961,810.46	Total liabilities	$961,810.46

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$44,729.28	Dividends paid and credited	$30,852.68
Interest, fines and fees	43,743.27	Expenses, operating	6,338.19
Other earnings	1,790.97	Transferred to reserves	2,315.21
		Balance undivided profits	50,757.44
Total	$90,263.52	Total	$90,263.52

Number of members, 705; number of borrowers, 387.

The Union Building, Loan and Savings Association, Manhattan, Kan.

Organized under the laws of Kansas April 15, 1915; charter expires April 15, 1965.
President, HENRY OTTO; ass't treasurer, TILLIE JOHNSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$15,718.34	Installment shares, investment,	$48,507.83
Bonds (U. S. agencies)	150,370.00	Full-paid shares	368,089.89
Federal Home Loan Bank stock,	2,400.00	Prepaid shares	113,374.88
First-mortgage loans	351,226.49	Shares pledged on mtg. loans	499.72
Loans on shares	2,700.00	Due borrowers	3,743.80
Real estate owned	43,325.67	Accounts payable	815.02
Real estate sold on contract	48,001.31	Permanent stock	5,000.00
Home office building	14,800.00	General reserve	30,000.00
		Other reserves	52,841.73
		Undivided profits	5,668.94
Total assets	$628,541.81	Total liabilities	$628,541.81

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$2,683.68	Dividends paid and credited	$20,252.05
Interest, fines and fees	25,939.42	Expenses, operating	6,338.15
Rents and real-estate sales	9,220.71	Expenses and losses R. E.	2,046.46
Other earnings	158.63	Transferred to reserves	3,696.84
		Balance undivided profits	5,668.94
Total	$38,002.44	Total	$38,002.44

Number of members, 580; number of borrowers, 154.

The Peoples Building and Loan Association, Marysville, Kan.

Organized under the laws of Kansas August 31, 1921; charter expires August 31, 1971.
President, R. L. HELVERING; secretary, R. O. CROUSE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$46,825.17	Full-paid shares	$24,800.00
Bonds (U. S. agencies)	71,980.00	Optl. payt. install. shares	680.16
Federal Home Loan Bank stock,	2,400.00	Rural credit installment shares,	9,404.68
Other securities	368.63	Rural credit full-paid shares	309,501.00
First-mortgage loans	238,084.66	Accounts payable	52.30
Real estate sold on contract	3,356.82	Other liabilities	411.80
Home office building	5,400.00	Permanent stock	10,000.00
Furniture and fixtures	450.00	General reserve	6,470.56
		Other reserves	1,285.13
		Undivided profits	6,259.65
Total assets	$368,865.28	Total liabilities	$368,865.28

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$5,071.63	Dividends paid and credited	$10,129.41
Interest, fines and fees	15,002.74	Expenses, operating	5,037.35
Other earnings	739.30	Other expenses and losses	300.00
Pro. on sale of inv.	1,484.63	Transferred to reserves	571.89
		Balance undivided profits	6,259.65
Total	$22,298.30	Total	$22,298.30

Number of members, 327; number of borrowers, 148.

The Barber County Building and Loan Association, Medicine Lodge, Kan.

Organized under the laws of Kansas November 28, 1919; charter expires November 28, 1969.
President, HARDIN GILBERT; secretary, E. E. LAKE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$59,912.35	Installment shares, investment,	$21,187.50
Bonds (U. S. agencies)	316,000.00	Full paid shares	217,900.00
Fed. Home Loan Bank stock,	6,100.00	Prepaid shares	30,798.29
Shares in other associations	25,000.00	Optl. pay. install. shares	642,733.33
First mortgage loans	761,952.70	Other shares	159,712.96
Loans on shares	5,300.00	Shares pledged on mtg. loans,	70,742.09
Taxes advanced for borrowers,	32.83	Due borrowers	15,292.48
Real estate sold on contract	48,533.41	Accounts payable	6,361.43
Home office building	5,000.00	Permanent stock	10,000.00
		General reserve	17,500.00
		Other reserves	12,270.82
		Undivided profits	23,332.39
Total assets	$1,227,831.29	Total liabilities	$1,227,831.29

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$16,089.45	Dividends paid and credited	$35,204.57
Interest, fines and fees	51,355.15	Expenses, operating	15,756.14
Rents and real estate sales	480.00	Transferred to reserves	2,588.61
Other earnings	8,957.11	Balance undivided profits	23,332.39
Total	$76,881.71	Total	$76,881.71

Number of members, 1,966; number of borrowers, 400.

The Neodesha Building and Loan Association, Neodesha, Kan.

Organized under the laws of Kansas February 4, 1887; charter expires February 4, 1986.
President, J. M. STEFFEN; secretary, B. H. SCUDDER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$23,595.28	Installment shares, investment,	$4,514.34
Fed. Home Loan Bank stock,	2,100.00	Full paid shares	211,830.00
First mortgage loans	248,593.30	Optl. payt. install. shares	1,783.82
Taxes advanced for borrowers,	114.00	Shares pledged on mtg. loans,	1,460.84
Ins. advanced for borrowers	35.63	Due borrowers	113.32
Accounts receivable	25.00	Dividends declared but not disbursed	2,974.08
Furniture and fixtures	1.00	Advances from FHLB system,	25,000.00
		Deposits for taxes and ins.	2,722.91
		Accounts payable	19.52
		General reserve	10,667.46
		Federal insurance reserve	2,988.23
		Undivided profits	10,389.69
Total assets	$274,464.21	Total liabilities	$274,464.21

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$8,492.70	Dividends paid and credited	$5,468.79
Interest, fines and fees	12,773.19	Expenses, operating	3,668.16
		Other expenses and losses	226.03
		Transferred to reserves	1,513.22
		Balance undivided profits	10,389.69
Total	$21,265.89	Total	$21,265.89

Number of members, 283; number of borrowers, 150.

The Railroad Building, Loan and Savings Association, Newton, Kan.

Organized under the laws of Kansas May 1, 1896; charter expires May 1, 1976.
President, J. C. McNaghten; secretary, G. Everett McCann.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$252,127.32	Installment shares, investment,	$633,138.85
Bonds (U. S. agencies)	1,328,050.00	Full paid shares	4,874,925.00
Other securities	31,111.38	Prepaid shares	206,733.24
First mortgage loans	5,364,421.61	Shares pledged on mtg. loans	809,648.40
Loans on shares	20,185.00	Due borrowers	30,392.74
Taxes advanced for borrowers,	5,703.07	*Ipso facto* cancellations	2,423.87
Ins. advanced for borrowers	1,342.47	Accounts payable	3,358.36
Accounts receivable	1,318.97	Taxes and insurance prepaid by borrowers	22,065.47
Real estate owned	4,263.00	General reserve	226,636.95
Real estate sold on contract	419,469.13	Non-wdble. interest defense bonds	19,680.00
Home office building	65,000.00	Undivided profits	666,543.90
Other assets	2,554.83		
Total assets	$7,495,546.78	Total liabilities	$7,495,546.78

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$636,031.72	Dividends paid and credited	$195,545.97
Interest, fines and fees	336,685.35	Expenses, operating	91,985.23
Rents and real estate sales	15,159.36	Expenses and losses R. E.	7,672.32
Other earnings	1,733.20	Other expenses and losses	1,662.21
		Transferred to reserves	26,200.00
		Balance undivided profits	666,543.90
Total	$989,609.63	Total	$989,609.63

Number of members, 6,680; number of borrowers, 2,682.

The Norton County Building and Loan Association, Norton, Kan.

Organized under the laws of Kansas May 20, 1922; charter expires May 20, 1972.
President, R. D. Bower; secretary, Eva L. Kidder.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$17,345.17	Installment shares, investment,	$12,231.21
Bonds (U. S. agencies)	41,700.00	Full paid shares	55,725.00
Fed. Home Loan Bank stock,	2,500.00	Prepaid shares	21,966.50
Other securities	1,400.00	Deposit shares	52,877.07
First mortgage loans	141,634.05	Rural credit full paid shares,	5,500.00
Real estate sold on contract	702.15	Shares pledged on mtg. loans,	2,771.82
Furniture and fixtures	500.00	Due borrowers	2,086.45
		Advances from FHLB system,	22,890.00
		Accounts payable	404.67
		Other liabilities	84.42
		Permanent stock	5,000.00
		General reserve	6,200.00
		Other reserves	14,771.34
		Undivided profits	3,272.89
Total assets	$205,781.37	Total liabilities	$205,781.37

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$3,272.89	Dividends paid and credited	$2,868.47
Interest, fines and fees	8,225.56	Expenses, operating	4,743.54
		Transferred to reserves	613.55
		Balance undivided profits	3,272.89
Total	$11,498.45	Total	$11,498.45

Number of members, 385; number of borrowers, 94.

The Reserve Building and Loan Association, Oberlin, Kan.

Organized under the laws of Kansas June 9, 1922; charter expires June 9, 1972.
President, R. F. Landau; secretary, H. C. Barrett.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$17,823.26	Installment shares, investment,	$2,065.43
Bonds (U. S. agencies)	100,000.00	Direct credit shares	1,505.35
State and municipal	1,500.00	Prepaid shares	20,599.83
First-mortgage loans	70,104.77	Optl. payt. install. shares	63,489.46
Real estate owned	11,107.10	Rural credit full-paid shares	85,100.00
Real estate sold on contract	11,962.38	*Ipso facto* cancellations	198.88
Furniture and fixtures	100.00	Deferred credits to future operations	4,082.73
		Permanent stock	10,000.00
		General reserve	1,879.17
		Other reserves	20,346.43
		Undivided profits	3,330.23
Total assets	$212,597.51	Total liabilities	$212,597.51

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$2,810.53	Dividends paid and credited	$3,250.04
Interest, fines and fees	5,142.52	Expenses, operating	1,952.87
Rents and real-estate sales	2,415.86	Expenses and losses R. E.	309.62
Other earnings	15.00	Transferred to reserves	1,541.15
		Balance undivided profits	3,330.23
Total	$10,383.91	Total	$10,383.91

Number of members, 467; number of borrowers, 37.

The Home Savings and Loan Association, Ottawa, Kan.

Organized under the laws of Kansas May 19, 1919; charter expires May 19, 1969.
President, S. W. Humphreys; ass't secretary, Beatrice E. Humphreys.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$413,533.26	Installment shares, investment,	$6,197.78
Bonds (U. S. agencies)	629,000.00	Full-paid shares	634,600.00
Federal Home Loan Bank stock,	25,000.00	Prepaid shares	4,606.58
Other securities	2,200.00	Optl. payt. install. shares	2,358,497.25
G. I., non R. E.	129.03	Limited shares	259,246.42
First-mortgage loans	2,641,125.46	D. C. shares	272.23
Loans on shares	4,300.00	Due borrowers	111,528.18
Taxes advanced for borrowers	80.72	Dividends declared but not disbursed	6,446.00
Insurance adv. for borrowers	184.15	Advances FHLB system	200,000.00
Accounts receivable	539.32	Adv. payments by borrowers	22,483.54
Real estate owned	6,739.93	Other liabilities	1,129.15
Real estate sold on contract	57,997.91	Permanent stock	10,000.00
Furniture, fixtures and equipment	8,649.46	General reserve	25,000.00
Prepaid expense	1,226.87	Other reserves	122,915.08
		Undivided profits	27,783.90
Total assets	$3,790,706.11	Total liabilities	$3,790,706.11

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$53,944.60	Dividends paid and credited	$59,759.16
Interest, fines and fees	114,029.16	Expenses, operating	48,740.19
Rents and real estate sales	1,471.48	Expenses and losses R. E.	2,860.85
Other earnings	272.67	Other expenses and losses	820.98
Bonds	29,851.46	Transferred to reserves	59,604.29
		Balance undivided profits	27,783.90
Total	$199,569.37	Total	$199,569.37

Number of members, 3,636; number of borrowers, 762.

The Ottawa Building and Loan Association, Ottawa, Kan.

Organized under the laws of Kansas February 9, 1889; charter expires February 9, 1988.
President, C. T. Wallace; secretary, Dean Berlin.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$57,302.74	Installment shares, investment,	$26,193.23
Bonds (U. S. agencies)	70,460.61	Full-paid shares	413,475.00
First-mortgage loans	685,690.74	Prepaid shares	365.17
Loans on shares	1,175.00	Optl. payt. install. shares	243,829.25
Real estate sold on contract	1,263.81	Limited dividends	47,529.12
Furniture and fixtures	725.25	Due borrowers	9,271.11
		Dividends declared but not disbursed	5,118.03
		Accounts payable	965.10
		Permanent stock	5,000.00
		General reserve	5,600.00
		Undivided profits	59,272.14
Total assets	$816,618.15	Total liabilities	$816,618.15

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$40,726.53	Dividends paid and credited	$16,172.09
Interest, fines and fees	44,301.51	Expenses, operating	9,632.99
Rents and real-estate sales	639.28	Other expenses and losses, depreciation	200.00
Other earnings	60.25	Transferred to reserves	1,900.00
Profit on investment	1,449.65	Balance undivided profits	59,272.14
Total	$87,177.22	Total	$87,177.22

Number of members, 930; number of borrowers, 460.

The Overland Park Savings and Loan Association, Overland Park, Kan.

Organized under the laws of Kansas May 20, 1925; charter expires May 20, 1975.
President, Ernest D. Cross; secretary, H. C. Phillips.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$7,053.13	Full-paid shares	105,000.00
First-mortgage loans	132,952.87	Optl. payt. installment shares,	98.86
Furniture and fixtures	70.00	Rural credit pull-paid shares	10,300.00
		Due borrowers	1,347.30
		Div. dec. but not disbursed	1,989.04
		Permanent stock	10,000.00
		General reserve	3,814.33
		Undivided profits	7,526.47
Total assets	$140,076.00	Total liabilities	$140,076.00

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$5,958.71	Dividends paid and credited	$3,428.13
Interest, fines and fees	6,788.66	Expenses, operating	1,331.56
		Transferred to reserves	461.21
		Balance undivided profits	7,526.47
Total	$12,747.37	Total	$12,747.37

Number of members, 126; number of borrowers, 69.

The Peoples Building and Loan Association, Parsons, Kan.

Organized under the laws of Kansas February 18, 1924; charter expires February 18, 1974.
Vice-president, E. L. HUCKE; asst. secretary, BEULAH NEFF.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$96,389.08	Installment shares, investment,	$2,760.86
Bonds (U. S. agencies)	414,700.00	Full-paid shares	777,761.22
Federal Home Loan Bank stock,	30,000.00	Prepaid shares	6,619.64
Shares in other associations	58,000.00	Optl. payt. installment shares,	342,304.68
First-mortgage loans	1,119,133.54	Limited dividend shares	451,204.94
Loans on shares	500.00	Unapplied mtg. credits	188.78
Real estate sold on contract	14,145.36	Shares pledged on mtg. loans,	8,768.58
Home office building	7,800.00	Due borrowers	8,851.71
Furniture and fixtures	1.00	Div. dec. but not disbursed	10,647.89
		Taxes, insurance and M. I. P. paid in advance	13,627.80
		Income collected in advance and short and long accts.,	390.76
		Accounts payable	1,820.69
		Federal insurance reserve	37,000.00
		Permanent stock	4,800.00
		General reserve	21,000.00
		Undivided profits	52,921.43
Total assets	$1,740,668.98	Total liabilities	$1,740,668.98

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$52,881.95	Dividends paid and credited	$34,979.47
Interest, fines and fees	64,691.39	Expenses, operating	23,139.78
Rents and real estate sales	3,443.27	Transferred to reserves	17,739.62
Other earnings	7,763.69	Balance undivided profits	52,921.43
Total	$128,780.30	Total	$128,780.30

Number of members, 1,680; number of borrowers, 584.

The Linn County Savings and Rural Credit Association, Pleasanton, Kan.

Organized under the laws of Kansas June 7, 1921; charter expires June 7, 1971.
President, SAMUEL TUCKER; secretary, RUBY JOHNSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$3,082.08	Full-paid shares	$112,450.00
Bonds (U. S. agencies)	31,000.00	Optl. payt. install. shares	8,728.28
Fed. Home Loan Bank stock,	1,600.00	Rural credit full paid shares	7,950.00
First mortgage loans	122,075.85	Due borrowers	347.44
Home office building	2,700.00	Dividends declared but not disbursed	1,737.85
Furniture and fixtures	50.00	Advances from FHLB system,	3,500.00
		Accounts payable	25.11
		Permanent stock	10,000.00
		General reserve	4,350.24
		Federal insurance reserve	3,144.59
		Undivided profits	8,274.42
Total assets	$160,507.93	Total liabilities	$160,507.93

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$7,791.72	Dividends paid and credited	$3,431.52
Interest, fines and fees	7,320.56	Expenses, operating	3,153.64
Rents and real estate sales	505.00	Other expenses and losses	184.70
Other earnings	16.00	Transferred to reserves	589.00
		Balance undivided profits	8,274.42
Total	$15,633.28	Total	$15,633.28

Number of members, 176; number of borrowers, 68.

The Wheat Belt Building and Loan Association, Pratt, Kan.

Organized under the laws of Kansas May 13, 1919; charter expires May 13, 1969.
President, FRANK A. MILNE; secretary, C. L. CRAMER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$21,494.21	Installment shares, investment,	$18,269.72
Bonds (U. S. agencies)	85,000.00	Full-paid shares	92,129.46
Fed. Home Loan Bank stock,	1,600.00	Prepaid shares	1,049.38
First mortgage loans	9,970.45	Shares pledged on mtg. loans	35.41
Real estate owned	11,000.00	Due borrowers	664.80
Real estate sold on contract	13,240.01	Dividends declared but not disbursed	1,113.52
Home office building	7,500.00	*Ipso facto* cancellations	290.96
Furniture and fixtures	800.00	Other liabilities	883.09
		Permanent stock and reserve shares	10,080.00
		General reserve	2,922.07
		Other reserves	13,486.31
		Undivided profits	9,179.95
Total assets	$150,104.67	Total liabilities	$150,104.67

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$7,216.20	Dividends paid and credited	$3,250.00
Interest, fines and fees	1,838.72	Expenses, operating	4,188.93
Rents and real-estate sales	7,401.00	Expenses and losses R. E.	1,536.76
Other earnings	1,484.43	Other expenses and losses	150.00
From reserve for unearned interest on contracts	715.29	Transferred to reserves	350.00
		Balance undivided profits	9,179.95
Total	$18,655.64	Total	$18,655.64

Number of members, 129; number of borrowers, 11.

The Russell County Building and Loan Association, Russell, Kan.

Organized under the laws of Kansas April 10, 1924; charter expires April 10, 1974.
Vice-presidents, A. J. OLSON and BEN REIN; secretary, BEN G. PHLEGAR.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$55,106.30	Installment shares, investment	$7,537.89
Bonds (U. S. agencies)	22,350.00	Full-paid shares	562,311.91
Federal Home Loan Bank stock,	5,000.00	Prepaid shares	8,379.39
First-mortgage loans	540,981.65	Optl. payment install. shares,	28,502.25
Loans on shares	1,500.00	Shares pledged on mtg. loans	1,162.17
Real estate sold on contract	49,553.68	Due borrowers	26,944.79
Home office building	24,900.00	*Ipso facto* cancellations	106.64
Furniture and fixtures	829.08	Permanent stock	12,800.06
Other assets	1,290.04	General reserve	44,490.69
		Undivided profits	9,274.96
Total assets	$701,510.75	Total liabilities	$701,510.75

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$2,719.97	Dividends paid and credited	$14,037.99
Interest, fines and fees	23,631.26	Expenses, operating	15,001.97
Rents and real-estate sales	3,217.08	Other expenses, depreciation	1,317.82
Other earnings	1,448.96	Transferred to reserves	2,619.14
Profits on R. E. sold	4,771.93	Balance undivided profits	9,274.96
Profits on bonds sold	6,462.68		
Total	$42,251.88	Total	$42,251.88

Number of members, 604; number of borrowers, 150.

The Cheyenne County Building and Loan Association, St. Francis, Kan.

Organized under the laws of Kansas May 22, 1922; charter expires May 22, 1972.
President, Robert Cram; secretary, G. E. Williams.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$26,260.75	Installment shares, investment	$1,563.95
Bonds (U. S. agencies)	30,480.00	Full-paid shares	56,700.00
Federal Home Loan Bank stock,	1,500.00	Opt. paymt. install. shares	36,779.42
First-mortgage loans	93,484.94	Rural credit installment shares,	1,223.08
Taxes advanced for borrowers	65.93	Rural credit full-paid shares	25,410.00
Real estate sold on contract	698.17	Shares pledged on mtg. loans	1,214.67
Furniture and fixtures	140.00	Due borrowers	3,750.40
Other assets	10,000.00	Accounts payable	31.32
		Permanent stock	10,000.00
		General reserve	5,318.39
		Other reserves	3,874.55
		Undivided profits	16,764.01
Total assets	$162,629.79	Total liabilities	$162,629.79

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$13,480.54	Dividends paid and credited	$2,420.03
Interest, fines and fees	6,223.25	Expenses, operating	3,035.56
Rents and real-estate sales	131.40	Transferred to reserves	615.59
Future div. res. to und. p.	3,000.00	Balance undivided profits	16,764.01
Total	$22,835.19	Total	$22,835.19

Number of members, 258; number of borrowers, 63.

The Homestead Building and Loan Association, Salina, Kan.

Organized under the laws of Kansas November 4, 1889; charter expires November 3, 1989.
President, C. B. Dodge; secretary, A. W. Dodge.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$32,014.99	Full-paid shares	$221,723.50
Bonds (U. S. agencies)	49,800.00	Optl. payment install. shares,	423,871.44
Federal Home Loan bank stock,	7,500.00	Shares pledged on mtg. loans	15.43
First-mortgage loans	625,523.89	Due borrowers	17,143.72
Accounts receivable	25.00	Div. dec. but not disbursed	2,597.13
Real estate sold on contract	9,459.61	*Ipso facto* cancellations	431.30
Furniture and fixtures	800.00	Accounts payable	1,338.36
Other assets	1.00	Other liabilities	1,731.72
		General reserve	28,550.00
		Other reserves	4,429.22
		Undivided profits	23,292.67
Total assets	$725,124.49	Total liabilities	$725,124.49

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$20,603.59	Dividends paid and credited	$14,576.83
Interest, fines and fees	31,785.23	Expenses, operating	11,492.20
Rents and real-estate sales	184.67	Other expenses and losses	3.03
Other earnings	141.24	Transferred to reserves	3,350.00
		Balance undivided profits	23,292.67
Total	$52,714.73	Total	$52,714.73

Number of members, 874; number of borrowers, 256.

The Security Savings and Loan Association, Salina, Kan.

Organized under the laws of Kansas January 6, 1899; charter expires January 6, 1949.
President, Chas. L. Schwartz; secretary, Wm. F. Grosser, Jr.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$10,631.97	Full-paid shares	$232,463.10
Bonds (U. S. agencies)	60,000.00	Optl. payt. installment shares,	250,181.75
Federal Home Loan Bank stock,	6,400.00	Shares pledged on mtg. loans	279.32
First-mortgage loans	521,772.30	Due borrowers	24,494.40
Loans on shares	225.00	Dividends declared but not disbursed	2,793.85
Real estate sold on contract	2,164.78	Borrowed money	20,000.00
Furniture and fixtures	100.00	Accounts payable	96.69
		Other liabilities	115.90
		Advance payments by borrowers	4,985.94
		General reserve	14,962.23
		Other reserves	8,203.25
		Undivided profits	42,717.62
Total assets	$601,294.05	Total liabilities	$601,294.05

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$39,525.77	Dividends paid and credited	$10,726.22
Interest, fines and fees	23,664.40	Expenses, operating	8,491.49
Other earnings	692.45	Transferred to reserves	1,947.29
		Balance undivided profits	42,717.62
Total	$63,882.62	Total	$63,882.62

Number of members, 676; number of borrowers, 250.

The Peoples Savings and Rural Credit Association, Sterling, Kan.

Organized under the laws of Kansas May 11, 1921; charter expires May 11, 1971.
President, D. J. Fair; secretary, R. E. Wyatt.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$7,985.29	Installment shares, investment,	$23,358.65
Bonds (U. S. agencies)	92,500.00	Prepaid shares	506.10
Federal Home Loan Bank stock,	6,000.00	Rural credit full-paid shares	264,046.00
First-mortgage loans	207,502.78	Shares pledged on mtg. loans	5,996.77
Real estate sold on contract	14,530.60	Accounts payable	235.00
Home office building	8,750.00	Other liabilities	1,908.27
Furniture and fixtures	476.65	Permanent stock	28,800.00
Other assets	229.08	General reserve	7,244.27
		Other reserves	1,287.91
		Undivided profits	4,591.43
Total assets	$337,974.40	Total liabilities	$337,974.40

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$3,410.38	Dividends paid and credited	$7,892.28
Interest, fines and fees	16,811.76	Expenses, operating	8,220.79
Rents and real-estate sales	62.50	Transferred to reserves	496.10
Other earnings	915.96	Balance undivided profits	4,591.43
Total	$21,200.60	Total	$21,200.60

Number of members, 831; number of borrowers, 132.

The Tonganoxie Building and Loan Association, Tonganoxie, Kan.

Organized under the laws of Kansas July 1, 1895; charter expires July 1, 1994.
President, L. E. Hazen; secretary, William Heynen.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$23,647.82	Installment shares, investment,	$22,849.35
Bonds (U. S. agencies)	76,983.00	Full-paid shares	105,900.00
Federal Home Loan Bank stock,	1,500.00	Shares pledged on mtg. loans	3,147.80
Shares in other associations	3,000.00	Dividends accrued	1,364.72
First-mortgage loans	38,144.14	General reserve	7,400.00
Real estate owned	161.38	Other reserves	4,060.91
Real estate sold on contract	7,471.47	Undivided profits	9,910.03
Home office building	3,500.00		
Furniture and fixtures	225.00		
Total assets	$154,632.81	Total liabilities	$154,632.81

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$10,252.18	Dividends paid and credited	$2,600.00
Interest, fines and fees	4,611.28	Expenses, operating	2,218.48
Rents and real-estate sales	471.02	Expenses and losses R. E.	203.84
Other earnings	639.87	Other expenses and losses	200.00
		Transferred to reserves	842.00
		Balance undivided profits	9,910.03
Total	$15,974.35	Total	$15,974.03

Number of members, 162; number of borrowers, 58.

The City Homes Savings and Loan Association, Topeka, Kan.

Organized under the laws of Kansas December 27, 1923; charter expires December 27, 1973.
President, W. L. Hamilton; secretary, G. R. Van Arsdale.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$13,428.09	Full-paid shares	$42,000.00
First-mortgage loans, title I and 505	106,293.07	Prepaid shares (dues and earnings) interest (title I)	1,020.52
Furniture and fixtures	598.17	Opt. pay. install. shares	38,101.20
Other assets	895.00	Due borrowers	24,549.31
		Borrowers trust funds	214.15
		Permanent stock	10,000.00
		General reserve	160.00
		Undivided profits	5,169.15
Total assets	$121,214.33	Total liabilities	$121,214.33

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$5,030.25	Dividends paid and credited	$979.39
Interest, fines and fees	2,239.24	Expenses, operating	2,201.91
Other earnings	1,240.96	Transferred to reserves	160.00
		Balance undivided profits	5,169.15
Total	$8,510.45	Total	$8,510.45

Number of members, 94; number of borrowers, 30.

The Postal Building and Loan Association, Topeka, Kan.

Organized under the laws of Kansas August 17, 1925; charter expires August 17, 1975.
President, J. L. HERSH; secretary, A. R. MULHOLLAND.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$15,826.52	Installment shares, investment,	$261,924.36
Bonds (U. S. agencies)	73,500.00	Full-paid shares	481,894.00
State and municipal	500.00	Prepaid shares	18,983.61
First-mortgage loans	696,017.02	Due borrowers	393.20
Real estate sold on contract	78,062.79	Dividends declared but not disbursed	17,000.00
		Accounts payable	19.58
		Permanent stock	41,700.00
		Real-estate sales	12,080.64
		Other reserves	11,439.43
		Undivided profits	18,471.51
Total assets	$863,906.33	Total liabilities	$863,906.33

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$4,504.48	Dividends paid and credited	$24,660.75
Interest, fines and fees	48,259.24	Expenses, operating	12,756.88
Rents and real-estate sales	5,363.41	Other expenses and losses	194.70
		Transferred to reserves	2,043.29
		Balance undivided profits	18,471.51
Total	$58,127.13	Total	$58,127.13

Number of members, 1,327; number of borrowers, 438.

The State Savings and Loan Association, Topeka, Kan.

Organized under the laws of Kansas March 10, 1923; charter expires March 10, 1973.
President, GEORGE W. GREENWOOD; secretary-treasurer, EDWIN J. LANGE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$240.92	Full-paid shares	$1,000.00
First-mortgage loans	2,047.58	Optl. payt. install. shares	1,090.00
		Advance payments for taxes and insurance	18.96
		Permanent stock	160.00
		Undivided profits	19.54
Total assets	$2,288.50	Total liabilities	$2,288.50

EARNINGS		DISTRIBUTION	
Interest, fines and fees	$121.58	Expenses, operating	$102.04
		Balance undivided profits	19.54
Total	$121.58	Total	$121.58

Number of members, 8; number of borrowers, 1.

The Topeka Building and Loan Association, Topeka, Kan.

Organized under the laws of Kansas February 4, 1923; charter expires February 4, 1973.
President, Geo. W. Greenwood; secretary, Geo. W. Greenwood.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$74,692.39	Installment shares, investment,	$11,307.30
Bonds (U. S. agencies)	20,000.00	Full-paid shares	1,299,040.00
Federal Home Loan Bank stock,	41,700.00	Prepaid shares	7,950.06
FHA title I	14,832.69	Optl. payt. install. shares	964,809.93
Shares in other associations	100.00	Reserves for taxes and insurance paid by borrowers	15,948.82
First-mortgage loans	2,925,012.00	Shares pledged on mtg. loans	807.13
Loans on shares	3,520.85	Due borrowers	196,026.06
Other equipment	1,400.88	Income collected in advance	7,166.65
Real estate owned	672.06	Adv. Federal Home Loan Bank system	500,000.00
Real estate sold on contract	42,807.70	*Ipso facto* cancellations	485.99
Home office building	47,300.00	Accounts payable	3,636.50
Furniture and fixtures	700.00	Other liabilities	3,979.70
Other assets	1,146.22	Permanent stock	30,000.00
Deferred charges	1,013.58	Federal insurance reserve	33,196.06
		Other reserves	7,819.28
		Undivided profits	92,724.89
Total assets	$3,174,898.37	Total liabilities	$3,174,898.37

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$63,453.09	Dividends paid and credited	$44,214.41
Interest, fines and fees	134,128.79	Expenses, operating	56,502.03
Rents and real-estate sales	2,519.88	Expenses and losses R. E.	365.67
Other earnings	13,937.56	Other expenses and losses	10,814.84
		Transferred to reserves	9,417.48
		Balance undivided profits	92,724.89
Total	$214,039.32	Total	$214,039.32

Number of members, 1,987; number of borrowers, 860.

The Wamego Building, Savings and Loan Association, Wamego, Kan.

Organized under the laws of Kansas October 1, 1920; charter expires October 1, 1970.
President, Theodore Childers; secretary, S. E. Bittmann.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$15,056.10	Installment shares, investment,	$25,593.51
Bonds (U. S. agencies)	4,330.00	Full-paid shares	500.00
First-mortgage loans	13,355.22	Shares pledged on mtg. loans	599.33
Real estate sold on contract	1,363.52	General reserve	3,454.70
Furniture and fixtures	282.60	Undivided profits	4,282.21
Other assets	42.31		
Total assets	$34,429.75	Total liabilities	$34,429.75

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$3,898.31	Expenses, operating	$793.76
Interest, fines and fees	1,177.66	Balance undivided profits	4,282.21
Total	$5,075.97	Total	$5,075.97

Number of members, 38; number of borrowers, 13.

The Sumner County Building and Loan Association, Wellington, Kan.

Organized under the laws of Kansas March 4, 1901; charter expires March 4, 1951.
President, W. H. Schultz; secretary, F. M. Rogers.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$15,426.84	Installment shares, investment,	$4,921.08
Bonds (U. S. agencies)	20,000.00	Full-paid shares	195,900.00
Federal Home Loan Bank stock,	2,500.00	Shares pledged on mtg. loans	277.47
First-mortgage loans	273,719.34	Due borrowers	11,635.98
Taxes advanced for borrowers	344.40	Adv. Federal Home Loan Bank system	25,000.00
Insurance advanced for borrowers	60.75	Other liabilities	600.82
Real estate sold on contract	1,525.52	Permanent stock	4,000.00
Other assets	13.21	General reserve	25,000.00
		Other reserves	1,482.72
		Undivided profits	44,771.99
Total assets	$313,590.06	Total liabilities	$313,590.06

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$43,613.25	Dividends paid and credited	$4,563.14
Interest, fines and fees	11,094.18	Expenses, operating	6,299.44
Other earnings	927.14	Balance undivided profits	44,771.99
Total	$55,634.57	Total	$55,634.57

Number of members, 244; number of borrowers, 145.

The Commercial Savings and Loan Association, Wichita, Kan.

Organized under the laws of Kansas July 19, 1935; charter expires July 19, 1985.
President, Charles M. Allen; secretary, Thelma E. Paul.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$30,929.28	Installment shares, investment,	$9.08
Bonds (U. S. agencies)	9,788.00	Full-paid shares	131,080.00
Federal Home Loan Bank stock,	4,500.00	Optl. payt. install. shares	164,224.19
First-mortgage loans	273,642.53	Limited dividend	3,035.17
Furniture, fixtures and equipment	4,676.93	Due borrowers	7,587.51
		Accounts held in trust	1,108.96
		Other liabilities	970.99
		General reserves	2,650.00
		Undivided profits and reserve stock	12,870.84
Total assets	$323,536.74	Total liabilities	$323,536.74

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$6,762.67	Dividends paid and credited	$4,455.67
Interest, fines and fees	16,276.86	Expenses, operating	9,080.60
Other earnings	35.00	Other expenses and losses	242.42
		Transferred to reserves	425.00
		Balance undivided profits	8,870.84
Total	$23,074.53	Total	$23,074.53

Number of members, 219; number of borrowers, 69.

The Reserve Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas January 20, 1926; charter expires January 20, 1976.
President, L. W. Roberts; secretary, Lawrence Edmundson.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks.....	$160.20	Installment shares, investment,	$647.66
First-mortgage loans	487.46		
Total assets	$647.66	Total liabilities	$647.66
EARNINGS		**DISTRIBUTION**	
Undivided profits, last report..	$1,481.12	Dividends paid and credited...	$1,651.81
Interest, fines and fees.....	170.69		
Total	$1,651.81	Total	$1,651.81

Number of members, 13; number of borrowers, 3.

The United Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas May 1, 1929; charter expires May 1, 1979.
President, Max A. Noble; secretary, Paul M. Jones.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks.....	$23,700.48	Installment shares, investment,	$14,524.16
U. S. war bonds and stamps...	2,025.00	Full-paid shares	327,075.00
Federal Home Loan Bank stock,	9,000.00	Prepaid shares	7,248.08
First-mortgage loans	1,014,048.77	Optl. payt. install. shares.....	510,060.54
		Due borrowers	33,092.37
		Reserve stock shares	100,000.00
		General reserve	11,100.00
		Other reserves	7,117.68
		Undivided profits	36,056.42
		Dividend reserve, class C.....	2,500.00
Total assets	$1,048,774.25	Total liabilities	$1,048,774.25
EARNINGS		**DISTRIBUTION**	
Undivided profits, last report..	$20,264.50	Dividends paid and credited..	$28,601.08
Interest, fines and fees.....	59,890.06	Expenses, operating	20,967.34
Other earnings	10,081.67	Other expenses and losses.....	1,146.71
		Transferred to reserves	3,464.68
		Balance undivided profits	36,056.42
Total	$90,236.23	Total	$90,236.23

Number of members, 574; number of borrowers, 236.

The Wichita Perpetual Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas March 3, 1893; charter expires May 9, 1991.
President, Frank T. Priest; secretary, Lewis Dannar.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$92,895.05	Installment shares, investment,	$148,601.64
Bonds (U. S. agencies)	425,320.00	Full-paid shares	981,720.00
First-mortgage loans	1,012,291.35	Shares pledged on mtg. loans	25,053.18
Loans on shares	2,170.00	Due borrowers	14,209.35
Real estate owned	12,907.06	Dividends accrued	12,128.70
Real estate sold on contract	7,416.26	*Ipso facto* cancellations	70.00
Home office building	20,000.00	General reserve	160,000.00
		Other reserves	75,068.46
		Undivided profits	156,148.39
Total assets	$1,572,999.72	Total liabilities	$1,572,999.72

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$151,087.99	Dividends paid and credited	$27,811.56
Interest, fines and fees	53,447.00	Expenses, operating	26,943.95
Rents and real-estate sales	7,339.88	Expenses and losses R. E.	970.97
		Balance undivided profits	156,148.39
Total	$211,874.87	Total	$211,874.87

Number of members, 1,528; number of borrowers, 502.

The City Building and Loan Association, Winfield, Kan.

Organized under the laws of Kansas April 5, 1904; charter expires April 5, 1954.
President, C. T. Ralls; secretary, D. C. Compton.

Statement for Year Ending December 31, 1946

ASSETS		LIABILITIES	
Cash on hand in banks	$8,776.51	Installment shares, investment,	$3,547.45
First-mortgage loans	11,520.00	Full-paid shares	15,200.00
Taxes advanced for borrowers	37.34	Dividends accrued	213.00
Real estate sold on contract	2,565.00	Unassigned mortgage credits	15.58
		General reserve	1,250.00
		Undivided profits	2,672.82
Total assets	$22,898.85	Total liabilities	$22,898.85

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$3,163.12	Dividends paid and credited	$517.20
Interest, fines and fees	832.27	Expenses, operating	900.00
Rents and real-estate sales	3,040.00	Expenses and losses R. E.	503.37
Other earnings	8.00	Other expenses and losses, bonus	2,300.00
		Transferred to reserves	150.00
		Balance undivided profits	2,672.82
Total	$7,043.39	Total	$7,043.39

Number of members, 41; number of borrowers, 17.

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49th ANNUAL REPORT

KANSAS SAVINGS AND LOAN ASSOCIATIONS

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December 31, 1947

Published by
STATE SAVINGS AND LOAN DEPARTMENT
TOPEKA

FORTY-NINTH ANNUAL REPORT

OF THE

KANSAS SAVINGS AND LOAN ASSOCIATIONS

TO THE GOVERNOR

AT THE CLOSE OF BUSINESS
DECEMBER 31, 1947

PUBLISHED BY THE
STATE SAVINGS AND LOAN DEPARTMENT
F. J. HENNEY, *Commissioner*

RUTH E. STARR, *Clerk*

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LETTER OF TRANSMITTAL

Topeka, Kan.,
February 24, 1948.

Honorable Frank Carlson, Governor of Kansas, Topeka, Kan.:

My Dear Governor: In compliance with the laws of Kansas, I have the honor to transmit the 49th Annual Report of the Kansas Savings and Loan Associations operating under state charter, as of the close of the year 1947.

There were 80 associations reporting as of the close of business on December 31, 1946, with total assets of $61,150,573.07. The shareholders of two associations voted during the year 1947 to liquidate and discontinue business. They were as follows:

Linn County Savings and Rural Credit Association, Pleasanton, Kan., with assets of $160,507.93; and Coffey County Savings and Rural Credit Association, Burlington, Kan., with assets of $141,466.30. The remaining 78 associations reported assets of $60,848,598.84 as of December 31, 1946. The total assets of these same 78 associations as of December 31, 1947, is reported as $69,368,750.64, thus showing an increase in assets for the year of $8,520,151.80. Improvements noted in the reports may be set out as follows:

Real Estate Owned (never a very attractive asset for a home lending organization)—A comparative statement of real estate owned for three periods is as follows:

December 31, 1938, real estate owned totaled $10,340,345.57 and was 18.6 percent of assets;

December 31, 1942, real estate owned totaled $3,423,068.80 and was 7.57 percent of total assets;

December 31, 1947, real estate owned totaled $164,654.58 and was 23/100 of one percent of total assets.

During the nine-year period the comparison indicates a decrease of $10,175,690.99 in real estate owned.

Mortgage Loans—The existing 78 associations had as of December 31, 1947, 23,138 borrowing members to whom the associations have made loans on which are due the aggregate amount of $51,280,705.93. Sales of real estate on purchase agreements indicate aggregate balance due from purchasers in the amount of $1,830,141.59.

Cash and Bonds—The 78 associations as of December 31, 1947, owned United States government and municipal bonds in the amount of $7,076,934.37 and, in addition to this, had cash on hand of $3,019,256.88, thus being in position at all times to furnish ample credit for needed housing in their communities.

Private Investments—The state chartered associations of Kansas furnished a safe and profitable place for 57,940 members to invest their savings in the aggregate amount of $55,689,825.08 as of December 31, 1947; as compared with $50,353,574.27 as of December 31, 1946, and $46,004,875.38 as of December 31, 1945; thus indicating an increase in investments of members for the year 1947 of $5,336,250.81.

General reserves, undivided profits and permanent stock accounts of the associations totaled $6,519,095.42 as of December 31, 1947, and were 11.6 percent of the shareholders' investments. It is also noted from the reports that items such as real estate, furniture and fixtures, and office buildings, considered slow and fixed assets, have shown a decrease; while total assets, mortgage loans, and members' investments, and reserves reflect healthy increases.

It is with pleasure that this department presents Your Honor this 49th annual report of the Savings and Loan Department, which indicates continued improvement and expansion of the activities of the state chartered savings and loan associations during the past year. A large expansion in lending operations of nearly all associations is in evidence, in a number of instances being that directed toward making more homes available for veterans. The annual report for 1947 indicates every desire of the management of the associations to be of service to their communities. Although prices, material and labor are still high and none too plentiful, yet the construction program financed by our savings and loan associations has gone steadily forward.

Yours very truly,

F. J. Henney, *Commissioner.*

Report of Savings and Loan Associations

OFFICIAL REPORT OF CONDITION of all local savings and loan associations located in the state of Kansas under state supervision, at the close of business December 31, 1947.

FINANCIAL STATEMENT

ASSETS

First-mortgage direct reduction loans	$45,730,198.11
First-mortgage share account sinking fund loans	4,239,896.71
First-mortgage loans, F. H. A. (Title I, II and VI)	4,392,688.34
First-mortgage loans—rural credit	19,474.79
First-mortgage loans—straight	1,179,674.64
First-mortgage loans—purchased	55,848.05
Accrued interest receivable on first-mortgage loans	25,355.21
Advances for taxes, ins., etc., on first-mortgage loans	30,258.42
Loans on shares of the associations	110,256.65
Accrued interest receivable on share loans	95.70
Real estate sold on contract	1,822,700.94
Accrued interest receivable on real estate sold	2,619.20
Advances for taxes, ins., etc., on real estate sold	4,821.45
Real estate owned	164,654.58
Real estate in judgment subject to redemption	3,647.45
Stock in the Federal Home Loan Bank	608,900.00
Bonds	7,076,934.37
Shares in other associations and other investments	359,810.00
Accrued interest receivable on investments	4,293.75
Cash on hand and in banks	3,019,256.88
Office buildings	441,947.24
Furniture and fixtures	44,403.43
Deferred charges	8,830.11
Other assets	17,600.41
Accounts receivable	4,584.21
Total assets	$69,368,750.64

CAPITAL AND LIABILITIES

Installment shares (dues and dividends)	$4,848,158.22
Optional shares	16,155,693.99
Prepaid shares (dues and dividends)	1,593,622.87
Full paid, H. O. L. C. and limited dividend shares	32,452,809.57
Rural credit installment shares	240,926.93
Rural credit full-paid shares	395,611.00
Matured shares	3,002.50
Mortgage pledged shares	1,321,265.63
Advances from Federal Home Loan Bank	3,211,583.00
Borrowed money	539,310.00
Dividends declared, unpaid and uncredited	104,991.89
Taxes accrued and unpaid	563.56
Accounts payable	47,716.46
Loans in process	1,284,214.51
Advance payments on taxes, insurance, etc.	271,254.01
Unapplied mortgage credits	624.98
Other liabilities	27,482.91
Permanent stock and reserve stock shares	644,047.56
Unearned profit on real estate sold	173,018.78
F. H. A. and other collections	21,108.52
Reserve for uncollected interest	32,846.44
Legal or general reserve	1,245,645.22
Federal insurance reserve	652,887.09
Reserve for contingencies	988,935.73
Real estate reserve	382,258.81
Undivided profits	2,605,321.01
Reserve for estimated dividend requirements	114,228.72
Ipso facto cancellations	9,620.73
Total liabilities	$69,368,750.64

Income and Profit

Undivided profits last report	$2,433,760.04
Interest received:	
On mortgage loans	1,395,811.20
On share loans	3,135.78
On real estate sold on contract	47,356.69
From other sources	78,964.02
Premiums and commissions on loans	13,910.82
Appraisal, legal and service fees	28,523.78
Other fines and fees	15,323.16
Net income from real estate owned	16,531.38
Gross income from office buildings	25,058.19
Dividends received on Federal Home Loan Bank stock	3,147.77
Other dividends received	8,117.80
Dividends retained on withdrawals	646.06
Profit on sale of real estate	42,690.75
Profit on sale of investments	2,705.57
Miscellaneous operating income	5,408.51
Other additions and other nonoperating income	6,924.74
Total	$4,128,016.26

Expense and Distribution

Compensation to directors, officers, employees, etc.	$278,101.83
Collection expense (agents, etc.)	25,687.09
Legal services	6,232.16
Expense accounts of directors, officers, etc.	9,239.90
Rent, light, heat, etc.	26,024.12
Repairs, taxes, depreciation and maintenance of office buildings	35,911.60
Furniture and fixtures, including depreciation	7,597.40
Advertising	28,953.26
Stationery, printing and office supplies	13,831.35
Telegraph, telephone, postage and express	11,649.98
Insurance and bond premiums	9,991.89
Federal insurance premiums	18,743.00
Other expense and charge offs	210.65
Supervisory examination fees and assessments	9,463.43
Organization dues and donations	8,076.14
Other operating expenses	41,049.80
Interest paid on advances from Federal Home Loan Bank	31,091.13
Interest paid on other borrowed money	4,914.33
Foreclosure costs	1,589.15
Loss on sale of real estate	1,915.87
Loss on sale of investments	9,107.45
Other nonoperating charges	1,478.63
Distribution of net profits:	
For bonus on shares	3,294.64
To legal or general reserve fund	45,898.79
To federal insurance reserve	88,413.73
To real estate reserve	523.66
To dividends	758,519.04
To other reserves	37,645.05
Other deductions	7,540.18
Balance undivided profits	2,605,321.01
Total	$4,128,016.26

Note.—The above statement of income and expense covers the last six months period only.

TABLE SHOWING THE PRINCIPAL ITEMS OF RESOURCES AND LIABILITIES OF COORDINATE DATES DURING THE LAST SIX YEARS

	Dec. 31, 1942	Dec. 31, 1943	Dec. 31, 1944	Dec. 31, 1945	Dec. 31, 1946	Dec. 31, 1947
RESOURCES:						
Loans on real-estate security	$28,016,086.25	$27,358,672.16	$28,167,222.92	$32,206,999.30	$45,715,804.53	$55,673,394.27
Rural-credit loans	174,511.64	68,578.25	62,419.89	.....	.....	.....
Loans on shares	134,148.59	124,105.59	65,597.31	64,445.08	93,989.95	110,352.35
Bonds and investments	1,995,902.74	6,457,966.55	11,441,553.39	14,312,232.46	9,468,358.44	8,049,938.12
Real estate and judgments	3,423,068.80	2,183,293.10	1,223,102.02	974,839.31	713,156.24	610,249.27
Real estate contracts	5,970,349.75	5,336,169.26	4,384,365.40	3,284,923.03	2,401,785.36	1,830,141.59
All other resources	1,988,151.04	588,294.76	586,170.40	68,737.00	36,605.78	75,418.16
Cash on hand	3,530,191.91	3,722,691.12	2,598,133.25	2,298,766.79	2,720,872.77	3,019,256.88
	$45,232,410.72	$45,839,770.79	$48,528,564.58	$53,210,942.97	$61,150,573.07	$69,368,750.64
LIABILITIES:						
Installment shares	$4,888,449.24	$6,298,519.28	$6,159,580.80	$6,699,327.03	$4,827,358.51	$4,857,778.95
Prepaid shares	1,324,242.81	1,195,852.55	1,193,020.33	1,248,970.51	1,274,242.29	1,593,622.87
Full-paid shares	23,963,058.94	23,241,879.17	24,188,780.67	25,737,999.76	28,852,030.66	32,455,812.07
Optional and deposit shares	6,913,813.87	7,777,471.98	9,422,870.73	11,240,639.30	14,414,242.59	16,155,693.99
Rural-credit shares	1,249,732.86	206,843.00	676,471.05	339,376.00	890,912.26	636,537.93
Perm't and reserve stock shares	651,310.06	645,327.56	592,844.56	645,527.56	644,527.56	644,047.56
Legal reserves	509,978.40	1,691,000.24	2,056,763.68	1,113,074.51	1,902,122.14	2,887,468.04
Other reserves	3,972,009.27	873,614.72	661,456.66	1,537,370.09	1,422,214.52	702,352.75
Other liabilities	.....	1,994,293.74	1,548,238.84	2,490,156.43	4,588,692.30	6,830,115.47
Undivided profits	1,759,815.27	1,914,968.55	2,028,537.26	2,158,501.78	2,334,230.24	2,605,321.01
	$45,232,410.72	$45,839,770.79	$48,528,564.58	$53,210,942.97	$61,150,573.07	$69,368,750.64
Number of associations reporting	99	90	86	81	80	78
Number of members	59,412	53,492	53,024	53,302	57,823	57,940

STATEMENTS

All Associations listed by cities
Cities are arranged in alphabetical order

The Anthony Building and Loan Association, Anthony, Kan.

Organized under the laws of Kansas April 22, 1909; charter expires April 22, 1959.
President, M. D. Hoopes; secretary, Adelaide Bassett Mahler.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$23,929.68	Installment shares, investment,	$124,927.30
Bonds (U. S. agencies)	55,000.00	Deposit shares	370.50
First-mortgage loans	58,742.41	*Ipso facto* cancellations	168.47
Loans on shares	375.00	Other liabilities	82.02
Real estate sold on contract	1,194.08	General reserve	9,274.51
Furniture and fixtures	65.00	Undivided profits	4,483.37
Total assets	$139,306.17	Total liabilities	$139,306.17
EARNINGS		**DISTRIBUTION**	
Undivided, profits, last report,	$4,830.14	Dividends paid and credited	$3,416.72
Interest, fines and fees	4,414.78	Expenses, operating	1,282.19
		Transferred to reserves	62.64
		Balance undivided profits	4,483.37
Total	$9,244.92	Total	$9,244.92

Number of members, 163; number of borrowers, 39.

The Home Building and Loan Association, Arkansas City, Kan.

Organized under the laws of Kansas March 6, 1917; charter expires March 6, 1967.
President, L. E. Brenz; secretary, Chas. W. Early.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$535.84	*Ipso facto* cancellations	$93.12
Real estate sold on contract	22,667.58	Accounts payable	20.70
Furniture and fixtures	1.00	Permanent stock	9,800.00
		General reserve	693.36
		Other reserves	2,721.58
		Undivided profits	9,875.66
Total assets	$23,204.42	Total liabilities	$23,204.42
EARNINGS		**DISTRIBUTION**	
Undivided profits, last report	$11,218.63	Dividends paid and credited	$337.12
Interest, fines and fees	1,619.09	Expenses, operating	1,134.77
Other earnings	9.83	Other expenses and losses	1,500.00
		Balance undivided profits	9,875.66
Total	$12,847.55	Total	$12,847.55

Number of members, none; number of borrowers, none.

The Commerce Savings and Loan Association, Atchison, Kan.

Organized under the laws of Kansas February 26, 1919; charter expires February 26, 1969.
President, F. G. Todd: secretary, Helen L. Pucka.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks.....	$28,741.41	Full-paid shares	$450,252.91
Bonds (U. S. agencies).....	25,000.00	Opt. pay't install. shares.....	147,248.49
Fed. Home Loan Bank stock..	6,000.00	Shares pledged on mtg. loans..	1,668.20
Other securities	5,662.78	Due borrowers	5,153.70
First mortgage loans.....	580,949.78	*Ipso facto* cancellations.....	47.78
Real estate sold on contract...	22,949.89	Accounts payable	142.74
		Other liabilities	9,319.54
		Permanent stock	5,600.00
		General reserve	8,500.00
		Other reserves	12,581.07
		Undivided profits	28,789.43
Total assets	$669,303.86	Total liabilities	$669,303.86

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$24,544.89	Dividends paid and credited..	$15,901.88
Interest, fines and fees.....	33,829.93	Expenses, operating	10,108.67
Other earnings	50.52	Transferred to reserves.....	3,641.20
Adjustment to U. P.....	15.84	Balance undivided profits.....	28,789.43
Total	$58,441.18	Total	$58,441.18

Number of members, 627; number of borrowers, 284.

The Home Building and Loan Association, Atchison, Kan.

Organized under the laws of Kansas March 30, 1896; charter expires March 30, 1995.
President, E. T. Meyer; secretary, Claude D. Wolfe.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks.....	$4,485.59	Installment shares, investment,	$1,763.93
First-mortgage loans	211,400.00	Full-paid shares	155,600.00
Loans on shares.....	46.88	Shares pledged on mtg. loans..	38,582.73
Furniture and fixtures	375.62	Borrowed money	10,000.00
Other assets	252.30	General reserve	2,854.30
		Other reserves	252.30
		Undivided profits	7,507.13
Total assets	$216,560.39	Total liabilities	$216,560.39

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$5,245.94	Dividends paid and credited...	$7,178.04
Interest, fines and fees.....	13,742.75	Expenses, operating	3,892.31
Other earnings	126.00	Other expenses and losses.....	77.33
		Transferred to reserves.....	459.88
		Balance undivided profits.....	7,507.13
Total	$19,114.69	Total	$19,114.69

Number of members, 217; number of borrowers, 144.

The Belleville Building and Loan Association, Belleville, Kan.

Organized under the laws of Kansas May 16, 1923; charter expires May 16, 1973.
President, A. E. Norris; secretary, M. L. Hill.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$5,970.09	Full-paid shares	$69,975.00
Federal Home Loan Bank stock,	1,500.00	Opt'l pay't install. shares	865.73
First-mortgage loans	71,582.84	Rural credit installment shares,	3,523.59
Loans on shares	157.18	Rural credit full-paid shares	1,000.00
Real estate owned	7,245.69	Due borrowers	1,380.45
Real estate sold on contract	10,189.63	*Ipso facto* cancellations	102.58
Home office building	7,200.00	Accounts payable	12.00
Furniture and fixtures	200.00	Other liabilities	1,552.09
		Permanent stock	2,800.00
		General reserve	15,520.75
		Other reserves	14.75
		Undivided profits	7,298.49
Total assets	$104,045.43	Total liabilities	$104,045.43

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$6,085.54	Dividends paid and credited	$2,686.95
Interest, fines and fees	5,346.47	Expenses, operating	3,382.73
Rents and real estate sales	2,450.00	Expenses and losses, R. E.	513.84
		Balance undivided profits	7,298.49
Total	$13,882.01	Total	$13,882.01

Number of members, 126; number of borrowers, 48.

The Beloit Building and Loan Association, Beloit, Kan.

Organized under the laws of Kansas October 29, 1929; charter expires September 6, 1979.
President, Ed Eresch; secretary, G. C. Bassford.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$66,193.51	Install. shares, investment	$36,097.88
First-mortgage loans	558,672.64	Full-paid shares	260,350.00
Taxes advanced for borrowers,	—20.57	Opt. pay't install. shares	277,917.34
Ins. advanced for borrowers	34.53	Due borrowers	23,036.34
Accounts receivable	105.15	Dividends accrued	3,374.42
Real estate owned	7,169.92	Permanent stock	5,000.00
Real estate sold on contract	6,490.34	General reserve	7,073.59
Home office building	6,000.00	Other reserves	521.43
Furniture and fixtures	400.00	Undivided profits	31,674.52
Total assets	$645,045.52	Total liabilities	$645,045.52

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$23,368.88	Dividends paid and credited	$13,812.68
Interest, fines and fees	27,368.03	Expenses, operating	9,354.61
Rents and real estate sales	5,939.05	Expenses and losses, R. E.	670.03
		Transferred to reserves	1,164.12
		Balance undivided profits	31,674.52
Total	$56,675.96	Total	$56,675.96

Number of members, 707; number of borrowers, 187.

The Bonner Springs Building and Loan Association, Bonner Springs, Kan.

Organized under the laws of Kansas May 18, 1926; charter expires June 18, 1976.
President, Oscar Hyoort; secretary, Anna M. Everett.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$4,643.28	Install. shares, investment	$12,442.11
Bonds (U. S. agencies)	4,540.00	Full-paid shares	97,775.00
Fed. Home Loan Bank stock	1,500.00	Prepaid shares	4,667.63
First-mortgage loans	122,897.35	Opt. pay't install. shares	165.75
Loans on shares	1,700.00	Shares pledged on mtg. loans	1,471.71
Accounts receivable	42.65	Due borrowers	205.60
Judgments and equities	967.21	Advances from FHLB system,	12,000.00
Real estate sold on contract	4,779.12	Other liabilities	72.49
Furniture and fixtures	100.00	Permanent stock	2,500.00
Other assets	198.80	General reserve	1,428.50
		Other reserves	7,039.70
		Undivided profits	1,401.12
		Reserve for accrued interest	198.80
Total assets	$141,368.41	Total liabilities	$141,368.41

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$1,280.36	Dividends paid and credited	$3,032.27
Interest, fines and fees	5,834.42	Expenses, operating	2,012.72
Other earnings	22.85	Other expenses and losses	231.52
		Transferred to reserves	460.00
		Balance undivided profits	1,401.12
Total	$7,137.63	Total	$7,137.63

Number of members, 162; number of borrowers, 71.

The Chanute Building and Loan Association, Chanute, Kan.

Organized under the laws of Kansas March 31, 1886; charter expires March 31, 1986.
President, E. E. Lofgren; secretary, E. B. Park.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$61,548.31	Installment shares, investment,	$1,908.97
Bonds (U. S. agencies)	5,000.00	Full-paid shares	356,896.00
Fed. Home Loan Bank stock	6,100.00	Opt. pay. install. shares	41,666.82
First-mortgage loans	443,851.79	Rural credit full-paid shares	2,500.00
Loans on shares	1,105.89	Shares pledged on mort. loans,	2,335.21
Taxes advanced for borrowers,	331.25	Due borrowers	9,829.86
Accounts receivable	327.16	Advances from FHLB system,	62,675.00
Real estate sold on contract	4,551.84	Accounts payable	117.80
Home office building	15,700.00	Other liabilities	2,132.35
Furniture and fixtures	479.46	Permanent stock	41,100.00
Other assets	406.06	General reserve	8,524.94
		Other reserves	418.94
		Undivided profits	9,295.87
Total assets	$539,401.76	Total liabilities	$539,401.76

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$6,822.29	Dividends paid and credited	$9,288.26
Interest, fines and fees	20,901.94	Expenses, operating	8,384.65
Rents and real-estate sales	1,373.50	Other expenses and losses	1,221.20
Other earnings	242.25	Transferred to reserves	1,150.00
		Balance undivided profits	9,295.87
Total	$29,339.98	Total	$29,339.98

Number of members, 305; number of borrowers, 191.

The Home Savings Building and Loan Association, Colby, Kan.

Organized under the laws of Kansas, July 16, 1923; charter expires July 16, 1973.
President, J. M. Buoy; secretary, R. F. Urbom.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$2,808.32	Installment shares, investment,	$272.87
First-mortgage loans	134,080.54	Full-paid shares	60,525.00
Furniture and fixtures	800.00	Prepaid shares	198.97
Other assets	2,198.89	Opt'l pay't install. shares	39,592.04
		Due borrowers	545.63
		Borrowed money	15,000.00
		Other liabilities	774.04
		Permanent stock	10,000.00
		General reserve	5,000.00
		Other reserves	803.83
		Undivided profits	7,175.37
Total assets	$139,887.75	Total liabilities	$139,887.75

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$7,263.36	Dividends paid and credited	$1,919.43
Interest, fines and fees	5,642.72	Expenses, operating	4,361.28
Rents and real-estate sales	550.00	Balance undivided profits	7,175.37
Total	$13,456.08	Total	$13,456.08

Number of members, 77; number of borrowers, 48.

The Columbus Building, Loan and Savings Association, Columbus, Kan.

Organized under the laws of Kansas March 28, 1902; charter expires March 28, 1952.
President, C. R. Stauffacher; secretary, E. M. Spencer.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$1,677.73	Installment shares, investment,	$14,809.62
First-mortgage loans	57,823.08	Full-paid shares	38,750.00
Loans on shares	626.00	Shares pledged on mtg. loans	740.68
Insurance adv. for borrowers	50.12	Due borrowers	230.00
Real estate sold on contract	1,226.11	Dividends declared, not disbursed	770.10
Furniture and fixtures	1.00	Adv. by borrowers for taxes	125.08
		Borrowed money	1,000.00
		Accounts payable	33.26
		General reserve	3,275.00
		Other reserves	46.39
		Undivided profits	1,623.91
Total assets	$61,404.04	Total liabilities	$61,404.04

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$1,539.85	Dividends paid and credited	$2,088.20
Interest, fines and fees	3,513.62	Expenses, operating	1,197.16
Other earnings	21.45	Transferred to reserves	167.79
To balance ledger accounts	2.14	Balance undivided profits	1,623.91
Total	$5,077.06	Total	$5,077.06

Number of members, 115; number of borrowers, 65.

The Concordia Building and Loan Association, Concordia, Kan.

Organized under the laws of Kansas August 23, 1889; charter expires August 23, 1989.
President, T. D. Troup; secretary, H. M. Christensen.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$18,363.68	Full-paid shares	$309,355.00
Bonds (U. S. agencies)	82,223.00	Opt. pay't install. shares	177,872.74
FHLB time deposits	10,000.00	Due borrowers	75.00
Fed. Home Loan Bank stock	27,000.00	Div. declared but not disb'd	4,750.55
Other securities	3,100.00	Accounts payable	3,671.70
First-mortgage loans	332,295.52	Permanent stock	10,500.00
Real estate owned	8,823.84	General reserve	26,448.29
Real estate sold on contract	65,594.89	Other reserves	3,101.38
Furniture and fixtures	440.20	Undivided profits	12,144.85
Other assets	78.38		
Total assets	$547,919.51	Total liabilities	$547,919.51

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$15,347.09	Dividends paid and credited	$9,224.26
Interest, fines and fees	20,641.47	Expenses, operating	9,938.14
Rents and real-estate sales	1,500.93	Expenses and losses, R. E.	753.32
Other earnings, misc.	229.34	Other expenses and losses	664.30
FHLB stock dividends	303.97	Transferred to reserves	8,261.38
Nonoperating income	2,963.45	Balance undivided profits	12,144.85
Total	$40,986.25	Total	$40,986.25

Number of members, 428; number of borrowers 152.

The Citizens Building and Loan Association, Cottonwood Falls, Kan.

Organized under the laws of Kansas April 13, 1895; charter expires April 13, 1995.
President, Wm. F. Kieferle; secretary, W. Roy Mushrush.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$11,660.12	Install. shares, investment	$27,283.11
Bonds (U. S. agencies)	30,000.00	Full-paid shares	38,800.00
First-mortgage loans	41,333.06	Prepaid shares	2,109.66
Loans on shares	310.00	Shares pledged on mtg. loans	868.80
		General reserve	2,800.00
		Undivided profits	11,441.61
Total assets	$83,303.18	Total liabilities	$83,303.18

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$10,606.62	Dividends paid and credited	$1,840.05
Interest, fines and fees	4,041.66	Expenses, operating	1,266.62
		Transferred to reserves	100.00
		Balance undivided profits	11,441.61
Total	$14,648.28	Total	$14,648.28

Number of members, 129; number of borrowers, 40.

The Morris County Savings and Loan Association, Council Grove, Kan.

Organized under the laws of Kansas, October 15, 1919; charter expires October 16, 1969.
President, C. C. KERR; secretary, MORRIS S. DOWELL

STATEMENT FOR YEAR ENDING DECEMBER 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$27,392.88	Installment shares, investment,	$2.20
Bonds (U. S. agencies)	60,000.00	Full-paid shares	33,998.38
Federal Home Loan Bank stock,	3,000.00	Opt. pay. install. shares	200,841.42
First-mortgage loans	198,246.50	Dividends declared, not disbursed	389.97
Loans on shares	200.00	Advances from FHLB system	35,000.00
Taxes advanced for borrowers,	265.44	*Ipso facto* cancellations	152.46
Accounts receivable	402.15	Other liabilities	264.80
Real estate owned	3,648.92	Permanent stock	5,000.00
Real estate sold on contract	1,438.06	General reserve	20,000.00
Home office building	6,160.00	Other reserves	1,239.44
Furniture and fixtures	352.80	Undivided profits	4,218.08
Total assets	$301,106.75	Total liabilities	$301,106.75

EARNINGS		DISTRIBUTION	
Undivided, profits, last report,	$9,456.88	Dividends paid and credited	$4,000.60
Interest, fines and fees	10,696.59	Expenses, operating	6,324.29
Rents and real-estate sales	380.00	Transferred to reserves	8,500.00
Other earnings	2,509.50	Balance undivided profits	4,218.08
Total	$23,042.97	Total	$23,042.97

Number of members, 530; number of borrowers, 96.

The Ford County Building and Loan Association, Dodge City, Kan.

Organized under the laws of Kansas March 9, 1909; charter expires March 9, 1959.
President, D. P. YOUNG; secretary, C. E. SMITH.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$18,017.55	Installment shares, investment,	$2,098.42
Bonds (U. S. agencies)	6,500.00	Full-paid shares	250,500.00
State and municipal	2,900.00	Other shares	603.92
First-mortgage loans	287,061.59	Due borrowers	2,395.00
Loans on shares	1,000.00	Other liabilities	510.76
Real estate owned	3.00	General reserve	23,000.00
Real estate sold on contract	42,369.51	Other reserves	23,928.33
		Undivided profits	54,815.22
Total assets	$357,851.65	Total liabilities	$357,851.65

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$45,301.36	Dividends paid and credited,	$10,059.85
Interest, fines and fees	18,718.67	Expenses, operating	10,291.78
Rents and real-estate sales	2,206.00	Expenses and losses, R. E.	475.12
Other earnings	17,527.00	Other expenses and losses	612.06
		Transferred to reserves	7,499.00
		Balance undivided profits	54,815.22
Total	$83,753.03	Total	$83,753.03

Number of members, 276; number of borrowers, 123.

The Golden Belt Savings and Loan Association, Ellis, Kan.

Organized under the laws of Kansas January 26, 1920; charter expires January 26, 1970.
President, J. W. Nicholson; secretary, Philip W. Nicholson.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$22,316.86	Installment shares, investment,	$3,567.21
Bonds (U. S. agencies)	177,470.88	Full-paid shares	286,325.00
Fed. Home Loan Bank stock	6,000.00	Prepaid shares	7,196.11
R. E. first mortgages purchased	2,250.00	Opt. pay't install. shares	66,442.00
Shares in other associations	7,200.00	Other shares	69.80
First-mortgage loans	185,423.27	Due borrowers	2,747.36
Interest on investments	2,388.50	Div. declared, not disb.	2,990.50
Accounts receivable	30.49	Real estate sold on contract	1,965.61
Real estate owned	7,300.00	*Ipso facto* cancellations	24.82
Real estate sold on contract	19,715.43	Accounts payable	91.60
Furniture and fixtures	1.00	Other liabilities	326.80
Other assets	2.00	Permanent stock	15,000.00
		General reserve	20,000.00
		Other reserves	12,000.00
		Undivided profits	11,351.62
Total assets	$430,098.43	Total liabilities	$430,098.43

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$5,253.57	Dividends paid and credited,	$6,698.67
Interest, fines and fees	14,380.52	Expenses, operating	5,872.18
Rents and real-estate sales	1,060.00	Expenses and losses, R. E.	453.27
Other earnings	40.00	Transferred to reserves	1,800.00
Profit on R. E. sold on cont.,	5,184.65	Balance undivided profits	11,351.62
Sale of furniture and fixtures	257.00		
Total	$26,175.74	Total	$26,175.74

Number of members, 327; number of borrowers, 152.

The Columbia Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas April 9, 1927; charter expires April 9, 1977.
President, H. W. Glass; secretary, John M. Hilton.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$43,556.36	Opt. pay't install. shares	$362,416.38
Bonds (U. S. agencies)	82,990.00	Rural credit full-paid shares	217,052.63
Federal Home Loan Bank stock,	4,000.00	Due borrowers	7,024.71
Shares in other associations	15,000.00	Other liabilities	105.30
First-mortgage loans	468,602.06	Permanent stock	8,750.00
Loans on shares	750.00	General reserve	10,000.00
Real estate sold on contract	8,103.67	Other reserves	6,000.00
Home office building	12,000.00	Undivided profits	24,133.07
Furniture and fixtures	480.00		
Total assets	$635,482.09	Total liabilities	$635,482.09

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$19,601.67	Dividends paid and credited	$13,379.30
Interest, fines and fees	30,133.97	Expenses, operating	10,588.79
Rents and real-estate sales	840.00	Expenses and losses, R. E.	986.04
Other earnings	111.56	Transferred to reserves	1,600.00
		Balance undivided profits	24,133.07
Total	$50,687.20	Total	$50,687.20

Number of members, 710; number of borrowers, 201.

The Emporia Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas April 16, 1919; charter expires April 16, 1969.
President, H. A. Wayman; secretary, Miss Catharine A. Ellenberger.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks.....	$24,092.28	Rural credit installment shares,	$233,043.50
Bonds (U. S. agencies).....	183,000.00	Permanent stock	10,000.00
Federal Home Loan Bank stock,	3,000.00	General reserve	5,150.00
R. E. first mortgages purchased,	32,878.31	Other reserves	11,550.00
First-mortgage loans	19,844.49	Undivided profits	9,272.27
Real estate sold on contract...	6,200.69		
Total assets	$269,015.77	Total liabilities	$269,015.77
EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$8,854.82	Dividends paid and credited...	$4,316.27
Interest, fines and fees.....	7,487.02	Expenses, operating	2,253.30
		Transferred to reserves.....	500.00
		Balance undivided profits.....	9,272.27
Total	$16,341.84	Total	$16,341.84

Number of members, 204; number of borrowers, 22.

The Lyon County Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas June 9, 1928; charter expires June 9, 1978.
President, Fred P. Day; secretary, W. G. Price.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks.....	$62,096.07	Opt. pay't install. shares.....	$168,771.02
Bonds (U. S. agencies).....	44,447.00	Other shares	30.15
Fed. Home Loan Bank stock..	1,500.00	Permanent stock	2,500.00
First-mortgage loans	69,272.51	General reserve	2,846.45
		Undivided profits	3,167.96
Total assets	$177,315.58	Total liabilities	$177,315.58
EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$3,454.17	Dividends paid and credited..	$4,018.59
Interest, fines and fees.....	5,844.83	Expenses, operating	1,916.01
		Transferred to reserves.....	196.44
		Balance undivided profits.....	3,167.96
Total	$9,299.00	Total	$9,299.00

Number of members, 112; number of borrowers, 28.

The Mutual Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas March 12, 1907; charter expires March 12, 1957.
President, H. L. Kendig; secretary, Marshall Randel.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$57,697.35	Opt. pay't install. shares	$830,196.28
Bonds (U. S. agencies)	270,000.00	Other shares	92.20
Fed. Home Loan Bank stock	6,300.00	Due borrowers	2,117.54
R. E. first mtgs. purchased	2,845.21	Accounts payable	64.65
First mortgage loans	594,072.64	Permanent stock	37,687.50
Accounts receivable	680.08	General reserve	54,578.73
Real estate owned	17,575.00	Other reserves	77,725.17
Real estate sold on contract	15,798.22	Undivided profits	12,507.43
Home office building	50,000.00		
Other assets	1.00		
Total assets	$1,014,969.50	Total liabilities	$1,014,969.50

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$12,507.43	Dividends paid and credited	$20,104.32
Interest, fines and fees	33,458.01	Expenses, operating	20,208.11
Rents and real-estate sales	7,441.38	Transferred to reserves	4,026.65
Other earnings	2,633.45	Balance undivided profits	12,507.43
Trans. from general reserve	806.24		
Total	$56,846.51	Total	$56,846.51

Number of members, 843; number of borrowers, 244.

The Erie Building and Loan Association, Erie, Kan.

Organized under the laws of Kansas March 5, 1884; charter expires March 5, 1959.
President, E. J. Richey; secretary, Cleo I. Dalton.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$10,068.87	Installment shares, investment,	$36,234.92
Bonds (U. S. agencies)	12,920.00	Full-paid shares	149,850.00
Federal Home Loan Bank stock,	4,600.00	Prepaid shares	5,627.82
First-mortgage loans	299,833.79	Opt. pay. install. shares	82,622.24
Loans on shares	610.00	Due borrowers	860.97
FHA Title I loans	1,826.44	Advances from FHLB system,	44,625.00
Real estate sold on contract	2,007.42	Accounts payable	6.25
Home office building	950.00	Other liabilities	791.85
Furniture and fixtures	280.00	General reserve	7,410.50
Other assets	215.35	Other reserves	400.00
		Undivided profits	4,882.32
Total assets	$333,311.87	Total liabilities	$333,311.87

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$4,780.84	Dividends paid and credited	$5,934.47
Interest, fines and fees	13,072.17	Expenses, operating	4,355.97
Rents and real-estate sales	120.00	Other expenses and losses	1,584.29
Other earnings	584.04	Transferred to reserves	1,800.00
		Balance undivided profits	4,882.32
Total	$18,557.05	Total	$18,557.05

Number of members, 330; number of borrowers, 145.

The Liberty Savings and Loan Association, Fort Scott, Kan.

Organized under the laws of Kansas June 19, 1919; charter expires June 19, 1969.
President, Bruce J. Maguire; secretary, J. Wm. Connolly.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$32,866.28	Full-paid shares	$391,075.00
Bonds (U. S. agencies)	5,500.00	Opt. pay. install. shares	343,083.92
Fed. Home Loan Bank stock	19,000.00	Due borrowers	5,444.38
First-mortgage loans	916,348.57	Advances from FHLB system,	227,000.00
Property improvement loans	23,978.93	Accounts payable	338.12
Accounts receivable	164.23	Other liabilities	3,503.41
Real estate sold on contract	4,746.22	General reserve	23,839.10
Furniture and fixtures	2,445.34	Other reserves	3,822.53
		Undivided profits	6,943.11
Total assets	$1,005,049.57	Total liabilities	$1,005,049.57

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$9,570.14	Dividends paid and credited	$15,996.11
Interest, fines and fees	33,986.93	Expenses, operating	18,434.70
Other earnings	3,249.39	Transferred to reserves	5,432.54
		Balance undivided profits	6,943.11
Total	$46,806.46	Total	$46,806.46

Number of members, 651; number of borrowers, 431.

The Home Building and Loan Association, Fredonia, Kan.

Organized under the laws of Kansas November 4, 1904; charter expires November 4, 1954.
President, A. C. Flack; secretary, W. G. Fink.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$14,246.22	Installment shares, investment,	$37,368.92
Bonds (U. S. agencies)	3,740.00	Full-paid shares	66,000.00
First-mortgage loans	105,646.20	Due borrowers	3,268.03
Real estate sold on contract	400.95	General reserve	4,312.65
		Other reserves	310.44
		Undivided profits	12,773.33
Total assets	$124,033.37	Total liabilities	$124,033.37

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$12,446.19	Dividends paid and credited	$2,741.07
Interest, fines and fees	4,089.29	Expenses, operating	874.08
		Other expenses and losses	147.00
		Balance undivided profits	12,773.33
Total	$16,535.48	Total	$16,535.48

Number of members, 112; number of borrowers, 52.

The Garnett Savings and Loan Association, Garnett, Kan.

Organized under the laws of Kansas March 20, 1914; charter expires March 20, 1994.
President, Frank Renzenberger; secretary, Nellie Johnson.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$8,955.94	Installment shares, investment,	$5,775.79
Bonds (U. S. agencies)	14,000.00	Full-paid shares	164,210.00
Federal Home Loan Bank stock,	3,500.00	Opt. pay't install. shares	9,522.86
First-mortgage loans	199,823.14	Shares pledged on mtg. loans	1,591.35
Real estate owned	3,734.86	Due borrowers	489.22
Real estate sold on contract	2,686.28	Advances from FHLB system	41,000.00
		Accounts payable	45.00
		Other liabilities	33.57
		Full-paid shares in reserve	2,500.00
		General reserve	4,995.65
		Other reserves	1,771.07
		Undivided profits	765.71
Total assets	$232,700.22	Total liabilities	$232,700.22

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$765.71	Dividends paid and credited	$3,379.83
Interest, fines and fees	9,452.15	Expenses, operating	3,176.07
Rents and real-estate sales	335.00	Expenses and losses, R. E.	182.93
Other earnings	24.31	Transferred to reserves	3,072.63
		Balance undivided profits	765.71
Total	$10,577.17	Total	$10,577.17

Number of members, 131; number of borrowers, 96.

The Girard Building and Loan Association, Girard, Kan.

Organized under the laws of Kansas April 4, 1884; charter expires April 4, 1984.
President, C. N. Vincent; secretary, Grant Winger.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$288.25	Installment shares, investment,	$8,480.44
First-mortgage loans	22,550.00	Full-paid shares	11,815.00
Real estate sold on contract	44.15	Borrowed money	1,500.00
		General reserve	1,086.00
		Undivided profits	.96
Total assets	$22,882.40	Total liabilities	$22,882.40

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$6.57	Dividends paid and credited,	$353.64
Interest, fines and fees	1,086.89	Expenses, operating	736.72
Other earnings	19.53	Other expenses and losses	21.67
		Balance undivided profits	.96
Total	$1,112.99	Total	$1,112.99

Number of members, 31; number of borrowers, 23.

The Goodland Building and Loan Association, Goodland, Kan.

Organized under the laws of Kansas September 14, 1924; charter expires September 14, 1974.
President, Doris E. Soden; secretary, N. R. Soden.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$92,800.95	Installment shares, investment,	$7,643.88
Bonds (U. S. agencies)	710,000.00	Full-paid shares	704,850.00
Fed. Home Loan Bank stock	20,000.00	Opt. pay't install. shares	1,266,114.89
R. E. first mortgages purch'd,	5,650.00	Due borrowers	10,467.53
Shares in other associations	105,000.00	Accounts payable	1,156.38
First-mortgage loans	1,143,057.41	Other liabilities	12,852.57
Real estate sold on contract	10,128.95	Permanent stock	18,750.00
Home office building	5,000.00	General reserve	24,000.00
Furniture and fixtures	3,513.53	Other reserves	39,000.00
		Undivided profits	10,315.59
Total assets	$2,095,150.84	Total liabilities	$2,095,150.84

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$9,259.70	Dividends paid and credited,	$35,954.52
Interest, fines and fees	75,051.48	Expenses, operating	21,453.41
Other earnings	60.00	Other expenses and losses	97.27
Premium on loans	2,326.75	Transferred to reserves	21,000.00
Dividends	2,122.86	Balance undivided profits	10,315.59
Total	$88,820.79	Total	$88,820.79

Number of members, 1,524; number of borrowers, 409.

The Prudential Building and Loan Association, Great Bend, Kan.

Organized under the laws of Kansas May 9, 1909; charter expires May 9, 1959.
President, C. R. Aldrich; secretary, M. V. Fryberger.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$34,589.26	Installment shares, investment,	$225,777.66
Bonds (U. S. agencies)	200,000.00	Full-paid shares	527,725.00
Federal Home Loan Bank stock,	7,700.00	Prepaid shares	81,173.04
First-mortgage loans	819,387.94	Opt. pay't install. shares	75,013.78
Loans on shares	7,503.22	Rural credit installment shares,	7,883.43
Real estate sold on contract	18,183.91	Shares pledged on mtg. loans	15,663.35
Home office building	15,000.00	Due borrowers	27,795.07
		Dividends accrued	5,175.41
		Advances from FHLB system	50,000.00
		Ipso facto cancellations	3,234.35
		Other liabilities	227.73
		Permanent stock	26,800.00
		General reserve	18,500.00
		Other reserves	7,030.77
		Undivided profits	30,364.74
Total assets	$1,102,364.33	Total liabilities	$1,102,364.33

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$24,786.04	Dividends paid and credited	$27,889.10
Interest, fines and fees	46,815.86	Expenses, operating	10,838.64
Rents and real-estate sales	1,560.00	Other expenses and losses	561.63
Other earnings	190.67	Transferred to reserves	3,698.46
		Balance undivided profits	30,364.74
Total	$73,352.57	Total	$73,352.57

Number of members, 1,256; number of borrowers, 305.

The Hays Building and Loan Association, Hays, Kan.

Organized under the laws of Kansas October 4, 1919; charter expires October 4, 1969.
President, L. C. Aicher; secretary, Cecil Calvert.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$32,516.65	Installment shares, investment,	$30,114.39
Bonds (U. S. agencies)	75,110.00	Full-paid shares	692,133.00
Federal Home Loan Bank stock,	10,500.00	Prepaid shares	7,057.39
Shares in other associations	125.00	Opt. pay't install. shares	166,708.06
First-mortgage loans	1,024,642.56	Due borrowers	52,219.52
Real estate owned	3,001.00	Advs. from F. H. L. B. sys.	125,000.00
Real estate sold on contract	15,144.00	*Ipso facto* cancellations	761.00
Home office building	10,000.00	Other liabilities	1,406.07
Furniture and fixtures	1,200.00	Permanent stock	5,000.00
Other assets	100.00	General reserve	30,400.00
Loans—Title I FHA	13,056.37	Other reserves	12,727.53
		Undivided profits	35,000.00
		Deferred credit to future operations	26,868.62
Total assets	$1,185,395.58	Total liabilities	$1,185,395.58

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$20,000.00	Dividends paid and credited	$21,537.05
Interest, fines and fees	35,547.09	Expenses, operating	13,583.67
Rents and real-estate sales	21,516.29	Expenses and losses, R. E.	1,967.60
Other earnings	92.59	Other expenses and losses	1,394.61
Reserve for future dividends to undivided profit	1,000.00	Transferred to reserves	4,673.04
		Balance undivided profits	35,000.00
Total	$78,155.97	Total	$78,155.97

Number of members, 1,111; number of borrowers, 388.

The Hiawatha Savings and Loan Association, Hiawatha, Kan.

Organized under the laws of Kansas November 1, 1921; charter expires November 1, 1971.
President, Frank N. Morrill; secretary, Harry P. Patton.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$26,404.19	Full-paid shares	$399,257.82
Bonds (U. S. agencies)	48,700.00	Opt. pay't install. shares	75,166.84
Fed. Home Loan Bank stock	3,500.00	Shares pledged on mtg. loans	274.39
Other securities	25,000.00	Due borrowers	3,178.12
First-mortgage loans	447,844.66	Div. declared, not disb.	5,740.50
Furniture and fixtures	1,000.00	Borrowed money	20,000.00
Other assets	72.90	*Ipso facto* cancellations	5.10
		Accounts payable	148.76
		Other liabilities	2,484.49
		Permanent stock	12,000.00
		General reserve	8,000.00
		Other reserves	12,304.00
		Undivided profits	13,961.73
Total assets	$552,521.75	Total liabilities	$552,521.75

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$13,396.03	Dividends paid and credited	$11,097.56
Interest, fines and fees	20,212.93	Expenses, operating	7,193.06
Other earnings	1,765.26	Other expenses and losses	121.87
		Transferred to reserves	3,000.00
		Balance undivided profits	13,961.73
Total	$35,374.22	Total	$35,374.22

Number of members, 272; number of borrowers, 254.

The Holton Savings and Loan Association, Holton, Kan.

Organized under the laws of Kansas August 18, 1921; charter expires August 18, 1971.
President, HAROLD ROLLEY; secretary, GEO. E. VIRDEN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$1,836.28	Full-paid shares	$53,011.38
Bonds (U. S. agencies)	100.00	Prepaid shares	144.65
Fed. Home Loan Bank stock	3,200.00	Opt. pay't install. shares	2,845.08
First-mortgage loans	68,171.99	Shares pledged on mtg. loans	48.91
Taxes adv. for borrowers	104.00	Dividends accrued	517.38
Accounts receivable	578.45	Borrowed money	14,700.00
Real estate sold on contract	4,397.07	*Ipso facto* cancellations	64.35
Home office building	2,250.00	Accounts payable	249.28
Furniture and fixtures	480.21	Other liabilities	108.80
Other assets	741.66	General reserve	3,028.70
		Other reserves	830.96
		Undivided profits	6,310.17
Total assets	$81,859.66	Total liabilities	$81,859.66

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$6,392.01	Dividends paid and credited	$1,095.14
Interest, fines and fees	3,751.18	Expenses, operating	3,691.75
Rents and real-estate sales	720.00	Expenses and losses, R. E.	384.97
Other earnings	1,831.63	Other expenses and losses	479.54
		Transferred to reserves	733.25
		Balance undivided profits	6,310.17
Total	$12,694.82	Total	$12,694.82

Number of members, 101; number of borrowers, 50.

The Security Building and Loan Association, Iola, Kan.

Organized under the laws of Kansas April 10, 1924; charter expires April 10, 1974.
President, DR. A. R. CHAMBERS; secretary, JULIA MCCLURE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$21,968.11	Full-paid shares	$154,050.00
Bonds (U. S. agencies)	5,000.00	Opt. pay. install. shares	104,265.83
Fed. Home Loan Bank stock	2,300.00	Due borrowers	3,394.01
Shares in other associations	12,500.00	Dividends declared, but not disbursed	1,968.79
First-mortgage loans	247,512.67	*Ipso facto* cancellations	192.67
Accounts receivable	943.02	Accounts payable	786.05
Real estate sold on contract	5,212.96	Permanent stock	9,000.00
Furniture and fixtures	1.00	General reserve	2,482.87
Other assets	174.41	Other reserves	6,829.21
		Undivided profits	12,642.74
Total assets	$295,612.17	Total liabilities	$295,612.17

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$10,105.47	Dividends paid and credited	$6,392.55
Interest, fines and fees	16,041.45	Expenses, operating	5,798.05
Other earnings	4.27	Other expenses and losses	55.68
		Transferred to reserves	1,262.17
		Balance undivided profits	12,642.74
Total	$26,151.19	Total	$26,151.19

Number of members, 654; number of borrowers, 210.

The Citizens Building and Loan Association, Junction City, Kan.

Organized under the laws of Kansas December 8, 1908; charter expires December 8, 1958.
President, H. A. Rohrer; secretary, Roy Luke.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks.....	$10,032.90	Installment shares, investment,	$233,769.71
Bonds (U. S. agencies).....	97,980.00	Full-paid shares	46,470.00
Fed. Home Loan Bank stock..	2,500.00	Prepaid shares	133,400.65
First-mortgage loans	349,688.65	Shares pledged on mtg. loans..	15,663.01
Loans on shares.....	9,740.00	Due borrowers	17,508.11
Taxes advanced for borrowers,	691.59	Dividends declared, not disbursed	500.82
Insurance adv. for borrowers..	203.66	Other liabilities	993.89
Accounts receivable	50.99	Permanent stock	5,000.00
Real estate sold on contract...	4,556.48	General reserve	9,775.00
Home office building.....	11,350.00	Undivided profits	24,253.08
Furniture and fixtures.....	540.00		
Total assets	$487,334.27	Total liabilities	$487,334.27

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$22,268.08	Dividends paid and credited..	$12,552.00
Interest, fines and fees.....	20,872.22	Expenses, operating	7,604.04
Rents and real-estate sales....	1,380.00	Transferred to reserves.....	825.00
Other earnings	713.82	Balance undivided profits.....	24,253.08
Total	$45,234.12	Total	$45,234.12

Number of members, 487; number of borrowers, 187.

The American Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas September 27, 1923; charter expires September 27, 1973.
Vice-President, E. F. Peterson; secretary, P. G. Peterson.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks.....	$22,146.45	Installment shares, investment,	$1,501.09
Fed. Home Loan Bank stock..	3,800.00	Full-paid shares	123,799.48
First-mortgage loans	102,896.84	Prepaid shares	3,833.70
Accounts receivable	902.76	Opt. pay't install. shares.....	18,838.49
Real estate owned.....	10,113.74	Shares pledged on mtg. loans..	742.30
Real estate sold on contract...	55,102.60	Due borrowers	15,231.47
Furniture and fixtures	1,161.84	Dividends accrued	5,095.50
		Advs. from FHLB system....	9,050.00
		Accounts payable	19.84
		Other liabilities	120.94
		Permanent stock	6,450.00
		General reserve	6,150.00
		Other reserves	1,204.12
		Undivided profits	4,087.30
Total assets	$196,124.23	Total liabilities	$196,124.23

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$4,067.07	Dividends paid and credited...	$3,317.86
Interest, fines and fees.....	9,581.78	Expenses, operating	8,291.75
Rents and real estate sales.....	2,755.92	Expenses and losses, R. E.....	321.24
Other earnings	38.00	Other expenses and losses.....	73.78
Cash over and short J. V. 1444,	274.43	Transferred to reserves.....	625.27
		Balance undivided profits.....	4,087.30
Total	$16,717.20	Total	$16,717.20

Number of members, 341; number of borrowers, 87.

The Anchor Savings and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas July 14, 1924; charter expires January 16, 1984.
President, CLARENCE T. RICE; secretary, E. A. BENSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$137,200.27	Installment shares, investment,	$555.41
Bonds (U. S. agencies)	104,000.00	Full-paid shares	1,270,011.43
Federal Home Loan Bank stock,	68,000.00	Prepaid shares	4,243.34
Other securities approved	10,500.00	Opt. pay't install. shares	1,703,496.74
First-mortgage loans	3,745,809.49	Shares pledged on mtg. loans	476.90
Real estate owned	31,199.99	Due borrowers	138,071.15
Real estate sold on contract	178,188.50	Dividends accrued	66,000.00
Furniture and fixtures	4,364.41	Advance payments	33,453.77
Other assets	2,216.90	Advances from FHLB system	660,625.00
		Borrowed money	90,000.00
		Ipso facto cancellations	43.83
		Accounts payable	1,590.30
		Other liabilities	9,228.22
		Permanent stock	10,000.00
		General reserve	241,035.52
		Other reserves	5,583.77
		Undivided profits	47,064.18
Total assets	$4,281,479.56	Total liabilities	$4,281,479.56

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$46,925.51	Dividends paid and credited	$78,805.41
Interest, fines and fees	204,757.29	Expenses, operating	62,557.73
Rents and real estate sales	2,105.37	Expenses and losses, R. E.	2,611.38
Other earnings	3,138.10	Other expenses and losses	15,039.47
		Transferred to reserves	50,848.10
		Balance undivided profits	47,064.18
Total	$256,926.27	Total	$256,926.27

Number of private investors, 2,421; number of borrowers, 1,510.

The Argentine Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas September 6, 1906; charter expires September 6, 1956.
President FRANK S. POWELL; assistant secretary, C. B. KEELEY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$32,889.86	Installment shares, investment,	$36,665.99
Bonds (U. S. agencies)	100,000.00	Full-paid shares	660,775.00
Fed. Home Loan Bank stock	6,000.00	Opt. pay't install. shares	149,509.34
Shares in other associations	315.00	Shares pledged on mtg. loans	1,644.09
First-mortgage loans	875,265.52	Due borrowers	26,355.62
Real estate sold on contract	41,278.79	Advances from FHLB system,	24,375.00
Home office building	4,100.00	Borrowed money	55,000.00
Furniture and fixtures	600.00	Advance payments for taxes	22,562.05
		Other liabilities	347.67
		Reserve for uncollected int.,	758.41
		General reserve	58,000.00
		Other reserves	7,762.06
		Undivided profits	16,693.94
Total assets	$1,060,449.17	Total liabilities	$1,060,449.17

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$14,636.12	Dividends paid and credited	$21,951.89
Interest, fines and fees	44,806.09	Expenses, operating	14,917.88
Other earnings	1,121.50	Transferred to reserves	7,000.00
		Balance undivided profits	16,693.94
Total	$60,563.71	Total	$60,563.71

Number of members, 947; number of borrowers, 405.

The Fidelity Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas October 15, 1901; charter expires October 15, 1951.
President, W. J. Sloan; secretary, Harold A. Potts.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$14,104.31	Installment shares, investment,	$29,461.60
Bonds (U. S. agencies)	306,000.00	Full-paid shares	718,450.00
Hotel debentures	2,520.00	Prepaid shares	86,467.22
Shares in other associations	500.00	Opt. pay't install. shares	425,409.82
First-mortgage loans	1,144,122.91	Shares pledged on mtg. loans	5,692.08
Loans on shares	200.00	Due borrowers	50,738.68
Taxes advanced for borrowers,	20,255.31	Borrowed money	90,000.00
Accounts receivable	3,673.50	Taxes advanced by borrowers,	5,862.44
Real estate sold on contract	144,999.49	Accounts payable	1,999.74
Office building	15,000.00	Reserve for real estate owned,	100,000.00
Furniture and fixtures	1.00	Reserve profit on R. E. cont.,	40,738.40
Other assets	2,899.70	Contingent fund	37,000.00
		Other reserves	3,600.00
		Undivided profits	58,856.24
Total assets	$1,654,276.22	Total liabilities	$1,654,276.22

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$52,499.32	Dividends paid and credited	$36,176.42
Interest, fines and fees	73,408.89	Expenses, operating	22,165.39
Rent on office building	8,729.52	Expenses and losses, R. E.	13,878.03
		Other expenses and losses	561.65
		Transferred to reserves	3,000.00
		Balance undivided profits	58,856.24
Total	$134,637.73	Total	$134,637.73

Number of members, 1,575; number of borrowers, 527.

The Gibraltar Building, Loan and Savings Association, Kansas City, Kan.

Organized under the laws of Kansas August 16, 1895; charter expires August 16, 1995.
President, E. L. Fischer; secretary, I. W. Larson.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$43,305.20	Installment shares, investment,	$1,476.75
Bonds (U. S. agencies)	190,000.00	Full-paid shares	644,825.00
Fed. Home Loan Bank stock	6,100.00	Opt. pay. install. shares	252,261.89
First-mortgage loans	769,062.72	Other shares	3,037.06
Loans on shares	6,497.08	Due borrowers	4,691.92
Ins. advanced for borrowers	31.12	*Ipso facto* cancellations	126.29
Real estate sold on contract	68,588.65	Accounts payable	5,329.46
Furniture and fixtures	100.00	Other liabilities	456.15
Other assets	130.60	General reserve	61,000.00
Accrued interest on loans	1,057.42	Other reserves	29,550.67
		Undivided profits	81,060.18
		Reserve for accrued interest	1,057.42
Total assets	$1,084,872.79	Total liabilities	$1,084,872.79

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$77,395.74	Dividends paid and credited	$28,083.77
Interest, fines and fees	48,903.79	Expenses, operating	12,388.82
Other earnings	45.74	Other expenses and losses	812.50
		Transferred to reserves	4,000.00
		Balance undivided profits	81,060.18
Total	$126,345.27	Total	$126,345.27

Number of members, 991; number of borrowers, 440.

The Inter-State Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas March 15, 1889; charter expires March 15, 1989.
Executive Vice-President, D. J. Evans; secretary, T. J. Sewell.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$110,027.83	Installment shares, investment,	$5,724.18
Bonds (U. S. agencies)	806,000.00	Full-paid shares	3,178,764.34
Fed. Home Loan Bank stock	50,000.00	Prepaid shares	15,733.92
First-mortgage loans	5,498,748.34	Opt. pay. install. shares	2,008,703.55
Loans on shares	9,349.00	Shares pledged on mtg. loans	870.50
Judgment and equities	2,680.24	Due borrowers	141,765.58
Real estate sold on contract	98,342.33	Advances from FHLB system,	340,000.00
Home office building	14,600.00	*Ipso facto* cancellations	773.35
Furniture and fixtures	2,300.00	Accounts payable	2,293.43
Other assets	13,107.13	Other liabilities	9,665.29
		General reserve	376,157.88
		Other reserves	4,000.00
		Undivided profits	20,702.85
Total assets	$6,105,154.87	Total liabilities	$6,105,154.87

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$21,197.47	Dividends paid and credited	$140,298.01
Interest, fines and fees	269,730.92	Expenses, operating	54,381.17
Rents and real-estate sales	1,241.40	Expenses and losses, R. E.	3,736.30
Other earnings	4,084.48	Other expenses and losses	5,541.48
		Transferred to reserves	71,594.46
		Balance undivided profits	20,702.85
Total	$296,254.27	Total	$296,254.27

Number of members, 2,485; number of borrowers, 1,950.

The Kansas Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas September 28, 1908; charter expires September 28, 1958.
President, C. G. Barben; secretary, Robert B. Rose.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$16,654.85	Installment shares, investment,	$32,016.32
Bonds (U. S. agencies)	1,500.00	Full-paid shares	201,520.84
Fed. Home Loan Bank stock	5,000.00	Deposit shares	688.17
First-mortgage loans	278,662.41	Shares pledged on mtg. loans,	3,124.45
Loans on shares	859.46	Due borrowers	5,718.60
Real estate owned	4,364.81	Dividends accrued	3,394.12
Real estate sold on contract	46,300.17	Advances from FHLB system	49,858.00
Furniture and fixtures	1.00	*Ipso facto* cancellations	1,154.88
		Accounts payable	971.73
		Other liabilities	703.40
		General reserve	4,200.00
		Other reserves	43,132.37
		Undivided profits	6,859.82
Total assets	$353,342.70	Total liabilities	$353,342.70

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$6,555.43	Dividends paid and credited	$6,910.72
Interest, fines and fees	18,460.30	Expenses, operating	8,970.94
Other earnings	204.11	Expenses and losses, R. E. tax,	43.53
		Other expenses and losses	1,159.83
		Transferred to reserves	1,275.00
		Balance undivided profits	6,859.82
Total	$25,219.84	Total	$25,219.84

Number of members, 327; number of borrowers, 147.

The Progressive Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas October 21, 1921; charter expires October 21, 1971.
President, E. O. Morris; secretary, N. C. Christiansen.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$6,690.59	Full-paid shares	$73,925.00
Bonds (U. S. agencies)	5,000.00	Shares pledged on mtg. loans	1,202.85
Fed. Home Loan Bank stock	1,500.00	Dividends accrued	1,161.38
First-mortgage loans	63,179.85	Permanent stock	3,650.00
Real estate sold on contract	16,572.26	General reserve	5,000.00
Furniture and fixtures	50.00	Other reserves	733.37
		Undivided profits	7,320.10
Total assets	$92,992.70	Total liabilities	$92,992.70

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$8,480.27	Dividends paid and credited	$2,315.26
Interest, fines and fees	4,533.81	Expenses, operating	3,398.22
Other earnings	19.50	Balance undivided profits	7,320.10
Total	$13,033.58	Total	$13,033.58

Number of members, 112; number of borrowers, 65.

The Kingman Building, Savings and Loan Association, Kingman, Kan.

Organized under the laws of Kansas June 14, 1909; charter expires June 14, 1959.
President, N. H. Kilmer; secretary, M. E. Cloud.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$8,768.53	Installment shares, investment	$43,339.20
Federal Home Loan Bank stock	1,500.00	Full-paid shares	14,900.00
First-mortgage loans	74,076.74	Shares pledged on mtg. loans	1,602.47
Loans on shares	250.00	Advances from FHLB system	10,000.00
Furniture and fixtures	1.00	General reserve	2,611.00
		Undivided profits	12,143.60
Total assets	$84,596.27	Total liabilities	$84,596.27

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$11,612.27	Dividends paid and credited	$1,790.91
Interest, fines and fees	3,574.35	Expenses, operating	1,587.36
Other earnings	475.25	Transferred to reserves	140.00
		Balance undivided profits	12,143.60
Total	$15,661.87	Total	$15,661.87

Number of members, 146; number of borrowers, 43.

The Kinsley Building and Loan Association, Kinsley, Kan.

Organized under the laws of Kansas March 23, 1921; charter expires March 23, 1951.
President, W. P. Stoltenberg; secretary, H. C. Allphin.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$3,043.31	Installment shares, investment,	$16,526.38
Bonds (U. S. agencies)	76,000.00	Full-paid shares	328,945.00
Federal Home Loan Bank stock,	4,200.00	Prepaid shares	2,034.96
Shares in other associations	200.00	Opt. pay't install. shares	9,008.98
First-mortgage loans	351,497.62	Shares pledged on mtg. loans	7,498.15
Loans on shares	1,455.75	Due borrowers	4,294.41
Insurance adv. for borrowers	24.55	Advances from FHLB system	46,250.00
Accounts receivable	211.93	Other liabilities	2,228.42
Real estate sold on contract	7,918.34	Reserve for accrued interest	306.52
Home office building	6,783.81	General reserve	27,954.39
Furniture and fixtures	1,340.00	Other reserves	1,818.00
Other assets	290.40	Undivided profits	6,407.02
Accrued interest on loans	306.52		
Total assets	$453,272.23	Total liabilities	$453,272.23

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$6,442.73	Dividends paid and credited	$10,053.08
Interest, fines and fees	19,842.28	Expenses, operating	7,695.02
Rents and real-estate sales	1,051.00	Expenses and losses, R. E.	68.21
Other earnings	86.31	Other expenses and losses	1.35
		Transferred to reserves	3,197.64
		Balance undivided profits	6,407.02
Total	$27,422.32	Total	$27,422.32

Number of members, 421; number of borrowers, 178.

The Larned Building, Loan and Savings Association, Larned, Kan.

Organized under the laws of Kansas July 20, 1921; charter expires July 20, 1971.
President, G. L. Frizell; secretary, C. E. Clutter.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$8,162.47	Installment shares, investment,	$29,059.04
Bonds (U. S. agencies)	98,000.00	Full-paid shares	168,400.00
Fed. Home Loan Bank stock	3,100.00	Prepaid shares	10,332.91
Shares in other associations	200.00	Opt. pay't install. shares	12,432.62
First-mortgage loans	134,624.28	Due borrowers	1,823.85
Real estate sold on contract	7,511.41	Div. declared, not disb.	2,674.50
Furniture and fixtures	285.00	Accounts payable	137.70
		Other liabilities	73.95
		Permanent stock	10,000.00
		General reserve	8,367.85
		Undivided profits	8,580.74
Total assets	$251,883.16	Total liabilities	$251,883.16

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$8,580.74	Dividends paid and credited	$6,654.83
Interest, fines and fees	10,738.57	Expenses, operating	3,782.52
Other earnings	105.34	Transferred to reserves	406.56
		Balance undivided profits	8,580.74
Total	$19,424.65	Total	$19,424.65

Number of members, 264; number of borrowers, 78.

The Douglas County Building and Loan Association, Lawrence, Kan.

Organized under the laws of Kansas April 27, 1915; charter expires April 27, 1965.
President, JOHN C. EMICK; secretary, PEARL EMICK.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$51,987.94	Full-paid shares	$564,200.00
Bonds (U. S. agencies)	52,150.00	Opt. pay't install. shares	276,537.44
Fed. Home Loan Bank stock	18,400.00	Shares pledged on mtg. loans,	363.00
R. E. first mtgs. purchased	19,250.68	Due borrowers	4,799.42
Shares in other associations	5,000.00	Div. declared, not disb.	5,484.80
First-mortgage loans	921,793.33	Advances from FHLB system	150,000.00
Real estate sold on contract	13,472.01	*Ipso facto* cancellations	82.42
Home office building	5,000.00	Accounts payable	1,035.89
		Other liabilities	894.89
		Permanent stock	10,000.00
		General reserve	9,000.00
		Other reserves	27,500.00
		Undivided profits	37,156.10
Total assets	$1,087,053.96	Total liabilities	$1,087,053.96

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$25,426.51	Dividends paid and credited	$15,858.00
Interest, fines and fees	45,376.92	Expenses, operating	17,839.40
Rents and real-estate sales	300.00	Expenses	195.00
Other earnings	1,648.57	Transferred to reserves	8,000.00
Res. profit: RESOC	6,296.50	Balance undivided profits	37,156.10
Total	$79,048.50	Total	$79,048.50

Number of members, 625; number of borrowers, 365.

The Lawrence Building and Loan Association, Lawrence, Kan.

Organized under the laws of Kansas December 19, 1908; charter expires December 19, 1958.
President H. C. BRINKMAN; secretary, L. E. EBY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$26,342.57	Full-paid shares	$67,410.00
Bonds (U. S. agencies)	95,000.00	Opt. pay't install, shares	505,880.35
Federal Home Loan Bank stock,	6,700.00	Shares pledged on mtg. loans	595.70
Shares in other associations	5,000.00	Due borrowers	2,684.58
First-mortgage loans	543,428.64	Dividends declared, not disbursed	842.64
Real estate sold on contract	18,923.73	Advances from FHLB system	60,000.00
Home office building	8,000.00	Reserves for FHA borrowers	400.73
Furniture and fixtures	1.00	Deferred profit on R. E. sold	2,884.61
		Reserve for accrued interest	466.96
		Other liabilities	119.78
		General reserve	13,669.08
		Other reserves	7,515.00
		Undivided profits	28,926.51
		Federal insurance reserve	12,000.00
Total assets	$703,395.94	Total liabilities	$703,395.94

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$20,805.30	Dividends paid and credited	$11,414.53
Interest, fines and fees	27,872.61	Expenses, operating	10,775.05
Rents and real-estate sales	7,399.18	Expenses and losses, R. E.	1,450.54
Other earnings	461.89	Other expenses and losses	1,292.03
		Transferred to reserves	2,680.32
		Balance undivided profits	28,926.51
Total	$56,538.98	Total	$56,538.98

Number of members, 714; number of borrowers, 237.

The Citizens' Mutual Building and Loan Association, Leavenworth, Kan.

Organized under the laws of Kansas March 3, 1884; charter expires March 3, 1983.
Vice-President, J. J. Dawes; secretary, G. W. Hoins.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$40,521.34	Installment shares, investment,	$161,755.24
Bonds (U. S. agencies)	75,900.00	Full-paid shares	1,111,100.00
Federal Home Loan Bank stock,	13,200.00	Shares pledged on mtg. loans	216,355.33
First-mortgage loans	1,830,557.90	Due borrowers	44,967.42
Loans on shares	1,000.00	Dividends accrued	15,230.39
Taxes advanced for borrowers	96.93	Advances from FHLB system	50,000.00
Ins. advanced for borrowers	33.16	Borrowed money	60,000.00
Accrued interest	1,848.06	Accounts payable	2,324.73
Real estate sold on contract	22,034.65	Other liabilities	527.12
Home office building	1.00	Reserve for accrued interest	1,848.06
Furniture and fixtures	1.00	General reserve	117,130.19
		Other reserves	135,178.45
		Undivided profits	68,777.11
Total assets	$1,985,194.04	Total liabilities	$1,985,194.04

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$65,671.20	Dividends paid and credited	$57,400.03
Interest, fines and fees	106,484.48	Expenses, operating	30,421.54
Other earnings	1,024.81	Other expenses and losses	640.86
		Transferred to reserves	15,940.95
		Balance undivided profits	68,777.11
Total	$173,180.49	Total	$173,180.49

Number of members, 1,834; number of borrowers, 912.

The Leavenworth Mutual B. L. and Savings Association, Leavenworth, Kan.

Organized under the laws of Kansas April 6, 1888; charter expires April 6, 1987.
President, A. W. Bauer; secretary, F. W. Orlowske.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$58,414.01	Installment shares, investment,	$188,006.91
Fed. Home Loan Bank stock	32,300.00	Full-paid shares	1,292,800.00
First-mortgage loans	2,088,899.93	Shares pledged on mtg. loans	82,824.40
Loans on shares	5,041.00	Due borrowers	24,714.15
Taxes advanced for borrowers,	731.53	Dividends declared, not disbursed	18,585.10
Ins. advanced for borrowers	108.60	Advances from FHLB system,	377,500.00
Accounts receivable	118.07	Borrowed money	30,000.00
Accrued interest	2,315.34	Accounts payable	345.48
Real estate owned	928.80	Other liabilities	1,000.00
Real estate sold on contract	78,863.30	Reserve for accrued interest	2,315.34
Furniture and fixtures	759.60	General reserve	42,687.96
Other assets	3,061.89	Other reserves	2,475.32
		Undivided profits	208,287.41
Total assets	$2,271,542.07	Total liabilities	$2,271,542.07

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$174,763.48	Dividends paid and credited	$49,019.72
Interest, fines and fees	109,835.78	Expenses, operating	20,562.04
Rents and real-estate sales	349.00	Other expenses and losses	6,159.47
Other earnings	3,080.38	Transferred to reserves	4,000.00
		Balance undivided profits	208,287.41
Total	$288,028.64	Total	$288,028.64

Number of members, 1,600; number of borrowers, 1,000.

The Lyons Savings and Loan Association, Lyons, Kan.

Organized under the laws of Kansas March 12, 1913; charter expires March 12, 1963.
President, GEORGE SIX; secretary, A. G. HARTRONFT.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$37,626.82	Installment shares, investment,	$6,463.20
Bonds (U. S. agencies)	195,000.00	Full-paid shares	591,175.00
Fed. Home Loan Bank stock	15,000.00	Prepaid shares	61,610.64
Shares in other associations	10,000.00	Opt. pay. install. shares	251,677.38
First-mortgage loans	872,922.45	Due borrowers	45,382.86
Loans on shares	1,150.00	Advances from FHLB system,	127,500.00
Real estate sold on contract	29,431.11	Other liabilities	372.55
Furniture and fixtures	1.00	General reserve	10,300.00
Other assets	116.75	Other reserves	62,253.41
		Undivided profits	4,513.09
Total assets	$1,161,248.13	Total liabilities	$1,161,248.13

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$4,369.51	Dividends paid and credited	$16,332.26
Interest, fines and fees	41,034.35	Expenses, operating	17,113.16
Other earnings	154.65	Transferred to reserves	7,600.00
		Balance undivided profits	4,513.09
Total	$45,558.51	Total	$45,558.51

Number of members, 863; number of borrowers, 343.

The Pioneer Savings and Loan Association, McPherson, Kan.

Organized under the laws of Kansas September 29, 1919; charter expires September 29, 1969.
President, A. W. BREMYER; assistant secretary, CLAUDE L. BARBER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$26,469.29	Install. shares, investment	$78,530.27
Bonds (U. S. agencies)	210,000.00	Full-paid shares	550,150.00
Fed. Home Loan Bank stock	56,000.00	Prepaid shares	51,450.26
Shares in other associations	2,600.00	Opt. pay't install. shares	412,926.04
First-mortgage loans	847,272.02	Due borrowers	38,103.32
Loans on shares	3,646.33	Div. declared, not disbursed	11,917.17
Real estate owned	11,851.62	Borrowed money	80,000.00
Real estate sold on contract	84,745.45	Other liabilities	20.45
Home office building	13,400.00	Permanent stock	10,000.00
Furniture and fixtures	1,124.93	General reserve	12,169.83
		Other reserves	1,781.68
		Undivided profits	4,115.44
		Advance payments	5,945.18
Total assets	$1,257,109.64	Total liabilities	$1,257,109.64

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$4,115.44	Dividends paid and credited	$25,174.97
Interest, fines and fees	42,917.18	Expenses, operating	11,609.80
Rents and real-estate sales	90.00	Expenses and losses, R. E.	1,073.85
Other earnings	149.26	Other expenses and losses	1,037.09
		Transferred to reserves	4,260.73
		Balance undivided profits	4,115.44
Total	$47,271.88	Total	$47,271.88

Number of members, 2,077; number of borrowers, 304.

The Home Building and Loan Association, Manhattan, Kan.

Organized under the laws of Kansas August 23, 1906; charter expires August 23, 1981.
President, RALPH R. PRICE; secretary, MARIE E. BRANNICK.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$36,740.93	Installment shares, investment,	$374,894.66
Bonds (U. S. agencies)	195,225.00	Full-paid shares	243,925.00
First-mortgage loans	820,485.26	Prepaid shares	374,714.20
Loans on shares	16,664.00	Shares pledged on mtg. loans	1,332.77
Real estate sold on contract	5,229.65	Due borrowers	2,546.54
Furniture and fixtures	93.00	Dividends accrued	3,484.09
Other assets	400.00	Other liabilities	367.64
		General reserve	15,807.08
		Other reserves	3,245.83
		Undivided profits	54,520.03
Total assets	$1,074,837.84	Total liabilities	$1,074,837.84

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$50,757.44	Dividends paid and credited	$34,765.46
Interest, fines and fees	47,238.16	Expenses, operating	6,807.06
Other earnings	287.13	Other expenses and losses	100.00
Ipso facto cancellations	37.85	Transferred to reserves	2,128.03
		Balance undivided profits	54,520.03
Total	$98,320.58	Total	$98,320.58

Number of members, 856; number of borrowers, 313.

The Union Building, Loan and Savings Association, Manhattan, Kan.

Organized under the laws of Kansas April 15, 1915; charter expires April 15, 1965.
President, HENRY OTTO; assistant treasurer, TILLIE JOHNSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$25,763.62	Installment shares, investment,	$48,614.62
Bonds (U. S. agencies)	125,370.00	Full-paid shares	380,789.89
Fed. Home Loan Bank stock	3,400.00	Prepaid shares	119,003.43
First-mortgage loans	428,270.86	Shares pledged on mtg. loans	560.78
Loans on shares	5,310.00	Due borrowers	11,084.38
Real estate owned	29,325.67	Accounts payable	415.42
Real estate sold on contract	36,222.50	Permanent stock	5,000.00
Home office building	14,000.00	General reserve	31,000.00
		Other reserves	59,245.63
		Undivided profits	11,948.50
Total assets	$667,662.65	Total liabilities	$667,662.65

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$5,668.94	Dividends paid and credited	$20,124.95
Interest, fines and fees	28,387.45	Expenses, operating	6,593.88
Rents and real-estate sales	7,650.84	Expenses and losses, R. E.	2,237.90
Other earnings	198.00	Transferred to reserves	1,000.00
		Balance undivided profits	11,948.50
Total	$41,905.23	Total	$41,905.23

Number of members, 567; number of borrowers, 171.

The Peoples Building and Loan Association, Marysville, Kan.

Organized under the laws of Kansas August 31, 1921; charter expires August 31, 1971.
President, R. L. Helvering; secretary, R. O. Crouse.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$21,578.65	Full-paid shares	$14,700.00
Bonds (U. S. agencies)	71,980.00	Rural credit installment shares,	10,256.08
Fed. Home Loan Bank stock	2,400.00	Rural credit full-paid shares	394,421.00
First-mortgage loans	342,761.85	Shares pledged on mtg. loans	738.33
Accrued interest	2,281.05	Reserve for accrued interest	2,281.05
Real estate sold on contract	3,076.11	Accounts payable	4.00
Home office building	5,200.00	Other liabilities	474.56
Furniture and fixtures	350.00	Permanent stock	10,000.00
		General reserve	7,095.56
		Other reserves	1,285.13
		Undivided profits	8,371.95
Total assets	$449,627.66	Total liabilities	$449,627.66

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$6,259.65	Dividends paid and credited	$9,681.61
Interest, fines and fees	16,748.86	Expenses, operating	4,689.85
Other earnings	659.90	Other expenses and losses	300.00
		Transferred to reserves	625.00
		Balance undivided profits	8,371.95
Total	$23,668.41	Total	$23,668.41

Number of members, 371; number of borrowers, 165.

The Barber County Building and Loan Association, Medicine Lodge, Kan.

Organized under the laws of Kansas November 28, 1919; charter expires November 28, 1969.
President, Hardin Gilbert; secretary, E. E. Lake.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$49,281.01	Installment shares, investment,	$25,841.45
Bonds (U. S. agencies)	194,400.00	Full-paid shares	223,500.00
State and municipal	6,100.00	Prepaid shares	33,040.77
First-mortgage loans	1,123,545.65	Opt. pay't install. shares	803,667.53
Loans on shares	4,000.00	Other shares	176,919.18
Taxes advanced for borrowers	32.83	Shares pledged on mtg. loans	54,693.56
Real estate sold on contract	34,949.12	Due borrowers	21,456.18
Home office building	5,000.00	Accounts payable	4,593.33
		Permanent stock	10,000.00
		General reserve	19,950.00
		Other reserves	12,270.82
		Undivided profits	31,375.79
Total assets	$1,417,308.61	Total liabilities	$1,417,308.61

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$23,332.39	Dividends paid and credited	$38,363.30
Interest, fines and fees	56,912.93	Expenses, operating	18,806.31
Rents and real-estate sales	510.00	Transferred to reserves	2,450.00
Other earnings	10,240.08	Balance undivided profits	31,375.79
Total	$90,995.40	Total	$90,995.40

Number of members, 2,171; number of borrowers, 490.

The Neodesha Building and Loan Association, Neodesha, Kan.

Organized under the laws of Kansas February 4, 1887; charter expires February 4, 1986.
President, J. M STEFFEN; secretary, B. H. SCUDDER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$15,069.80	Installment shares, investment,	$3,262.00
Federal Home Loan Bank stock,	2,100.00	Full-paid shares	254,180.00
First-mortgage loans	301,786.87	Opt. pay't install. shares	4,961.36
Taxes advanced for borrowers	2,934.26	Shares pledged on mtg. loans	1,112.43
Accounts receivable	15.00	Due borrowers	224.08
Furniture and fixtures	1.00	Dividends declared, not disbursed	3,628.17
Other assets	10.00	Advances from FHLB system	25,000.00
		Accounts payable	21.51
		Other liabilities	2,724.74
		General reserve	11,398.65
		Other reserves	3,688.23
		Undivided profits	11,715.76
Total assets	$321,916.93	Total liabilities	$321,916.93

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$10,389.69	Dividends paid and credited	$7,182.34
Interest, fines and fees	14,087.08	Expenses, operating	3,957.68
Other earnings	209.65	Other expenses and losses	399.45
		Transferred to reserves	1,431.19
		Balance undivided profits	11,715.76
Total	$24,686.42	Total	$24,686.42

Number of members, 313; number of borrowers, 165.

The Railroad Building, Loan and Savings Association, Newton, Kan.

Organized under the laws of Kansas May 1, 1896; charter expires May 1, 1976.
President, J. C. MCNAGHTEN; secretary, G. EVERETT MCCANN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$290,093.04	Installment shares, investment,	$759,303.85
Bonds (U. S. agencies)	1,128,000.00	Full-paid shares	5,367,975.00
Other securities	22,969.74	Prepaid shares	194,230.31
First-mortgage loans	6,380,627.65	Shares pledged on mtg. loans	813,416.79
Loans on shares	11,732.50	Due borrowers	35,291.81
Taxes advanced for borrowers,	5,832.84	*Ipso facto* cancellations	2,369.87
Ins. advanced for borrowers	1,043.87	Accounts payable	12,171.34
Accounts receivable	715.74	Ins. prepaid by borrowers	16,072.41
Real estate sold on contract	300,069.13	General reserve	240,183.76
Home office building	65,000.00	Other reserves	23,415.00
Other assets	45.00	Undivided profits	741,699.37
Total assets	$8,206,129.51	Total liabilities	$8,206,129.51

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$666,543.90	Dividends paid and credited	$207,982.13
Interest, fines and fees	395,403.01	Expenses, operating	96,785.12
Rents and real-estate sales	6,601.86	Expenses and losses, R. E.	4,836.73
Other earnings	1,094.77	Other expenses and losses	3,340.19
		Transferred to reserves	15,000.00
		Balance undivided profits	741,699.37
Total	$1,069,643.54	Total	$1,069,643.54

Number of members, 6,872; number of borrowers, 2,880.

The Norton County Building and Loan Association, Norton, Kan.

Organized under the laws of Kansas May 20, 1922; charter expires May 20, 1972.
President, R. D. Bower; secretary, Eva L. Kidder.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks.....	$11,327.24	Installment shares, investment,	$13,015.60
Bonds (U. S. agencies).....	31,700.00	Full-paid shares	55,525.00
Fed. Home Loan Bank stock..	2,500.00	Prepaid shares	21,901.90
First-mortgage loans	178,996.11	Opt. pay. install. shares.....	75,417.73
Accounts receivable	8.20	Rural credit full-paid shares..	5,500.00
Real estate sold on contract..	585.20	Shares pledged on mtg. loans,	30.84
Furniture and fixtures.....	500.00	Due borrowers	1,359.17
		Advances from FHLB system,	22,250.00
		Other liabilities	67.52
		Permanent stock	5,000.00
		General reserve	6,450.00
		Other reserves	15,826.10
		Undivided profits	3,272.89
Total assets	$225,616.75	Total liabilities	$225,616.75

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$3,272.89	Dividends paid and credited...	$3,236.19
Interest, fines and fees.....	8,987.49	Expenses, operating	4,690.29
		Transferred to reserves.....	1,061.01
		Balance undivided profits.....	3,272.89
Total	$12,260.38	Total	$12,260.38

Number of members, 360; number of borrowers, 96.

The Reserve Building and Loan Association, Oberlin, Kan.

Organized under the laws of Kansas June 9, 1922; charter expires June 9, 1972.
President, R. F. Landau; secretary, Carl L. Frickey.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks.....	$20,072.76	Installment shares, investment,	$3,050.72
Bonds (U. S. agencies).....	60,000.00	Direct credit shares.....	2,442.17
Fed. Home Loan Bank stock..	1,500.00	Prepaid shares	20,379.98
First-mortgage loans	142,637.92	Opt. pay't install. shares.....	78,422.90
Real estate sold on contract..	5,207.00	Rural credit full-paid shares..	84,500.00
Furniture and fixtures.....	100.00	*Ipso facto* cancellations	198.88
		Deferred cred. to future op'ns,	1,054.53
		Permanent stock	10,000.00
		General reserve	2,219.17
		Other reserves	23,738.02
		Undivided profits	3,511.31
Total assets	$229,517.68	Total liabilities	$229,517.68

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$3,330.23	Dividends paid and credited..	$3,441.06
Interest, fines and fees	7,470.01	Expenses, operating	2,445.70
Rents and real-estate sales...	3,587.31	Expenses and losses, R. E....	165.79
Other earnings	15.00	Transferred to reserves	4,838.69
		Balance undivided profits.....	3,511.31
Total	$14,402.55	Total	$14,402.55

Number of members, 506; number of borrowers, 55.

The Home Savings and Loan Association, Ottawa, Kan.

Organized under the laws of Kansas May 19, 1919; charter expires May 19, 1969.
President, S. W. HUMPHREYS; assistant secretary, BEATRICE E. HUMPHREYS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$296,769.61	Installment shares, investment,	$1,700.60
Bonds (U. S. agencies)	110,000.00	Full-paid shares	589,100.00
Fed. Home Loan Bank stock	25,000.00	Prepaid shares	4,605.12
Other securities	200.00	Opt. pay't install. shares	2,364,475.44
First-mortgage loans	3,196,153.54	Limited shares	305,966.72
Loans on shares	5,350.00	DC shares	213.93
Taxes advanced for borrowers,	173.06	Due borrowers	157,560.23
Ins. advanced for borrowers	223.09	Dividends declared	5,922.95
Accounts receivable	58.20	Advanced pay'ts by borrowers,	24,170.31
Real estate sold on contract	42,575.82	Other liabilities	1,128.20
Furn. and fixt. and equip.	6,755.37	Permanent stock	10,000.00
Other assets	664.94	General reserve	31,000.00
		Other reserves	129,451.07
		Undivided profits	58,629.06
Total assets	$3,683,923.63	Total liabilities	$3,683,923.63

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$27,783.90	Dividends paid and credited	$60,632.80
Interest, fines and fees	140,067.01	Expenses, operating	51,885.10
Rents and real-estate sales	489.44	Expenses and losses, R. E.	535.95
Other earnings	14,271.13	Transferred to reserves	10,865.57
		Balance undivided profits	58,692.06
Total	$182,611.48	Total	$182,611.48

Number of members, 2,856; number of borrowers, 835.

The Ottawa Building and Loan Association, Ottawa, Kan.

Organized under the laws of Kansas February 9, 1889; charter expires February 9, 1988.
President, C. T. WALLACE; secretary, DEAN BERLIN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$46,708.65	Installment shares, investment,	$28,672.57
Bonds (U. S. agencies)	70,460.61	Full-paid shares	450,850.00
Fed. Home Loan Bank stock	6,500.00	Prepaid shares	375.27
First-mortgage loans	795,316.15	Opt. pay't install. shares	315,498.50
Loans on shares	1,895.00	Limited dividends	26,962.65
Furniture and fixtures	402.05	Due borrowers	833.84
		Div. declared, not disbursed	6,585.81
		Accounts payable	420.55
		Permanent stock	5,000.00
		General reserve	47,800.00
		Undivided profits	38,283.27
Total assets	$921,282.46	Total liabilities	$921,282.46

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$59,272.14	Dividends paid and credited	$20,655.92
Interest, fines and fees	52,553.89	Expenses, operating	11,441.29
Other earnings	4.45	Other exp. and losses, deprec.,	400.00
Profit on invest	1,150.00	Transferred to reserves	42,200.00
		Balance undivided profits	38,283.27
Total	$112,980.48	Total	$112,980.48

Number of members, 965; number of borrowers, 495.

The Overland Park Savings and Loan Association, Overland Park, Kan.

Organized under the laws of Kansas May 20, 1925; charter expires May 20, 1975.
President, Ernest D. Cross; secretary, H. C. Phillips.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$3,121.21	Full-paid shares	$110,100.00
First-mortgage loans	144,295.13	Opt. pay't install. shares	85.35
Loans on shares	117.36	Rural credit full-paid shares	10,300.00
Furniture and fixtures	1.00	Due borrowers	1,174.89
		Div. declared, not disbursed	2,070.50
		Permanent stock	10,000.00
		General reserve	4,129.47
		Undivided profits	9,674.49
Total assets	$147,534.70	Total liabilities	$147,534.70

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$7,526.47	Dividends paid and credited	$3,770.57
Interest, fines and fees	7,584.14	Expenses, operating	1,281.41
		Other expenses and losses	69.00
		Transferred to reserves	315.14
		Balance undivided profits	9,674.49
Total	$15,110.61	Total	$15,110.61

Number of members, 119; number of borrowers, 67.

The Peoples Building and Loan Association, Parsons, Kan.

Organized under the laws of Kansas February 18, 1924; charter expires February 18, 1974.
President, L. E. Goodrich; secretary, E. L. Hucke.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$82,808.10	Installment shares, investment,	$967.03
Bonds (U. S. agencies)	368,059.38	Full-paid shares	726,305.50
Fed. Home Loan Bank stock	30,000.00	Prepaid shares	6,786.23
Shares in other associations	121,500.00	Opt. pay't install. shares	331,905.32
First-mortgage loans	1,489,691.22	Limited dividend shares	693,806.85
FHA Title I loans	7,476.13	Shares pledged on mtg. loans,	10,449.41
Real estate sold on contract	10,022.59	Due borrowers	29,816.21
Home office building	7,600.00	Div. declared, not disb.	10,405.48
Furniture and fixtures	200.00	Advances from FHLB system,	120,000.00
		Taxes and ins. and MIP pd. in adv. by borrowers	15,485.74
		Borrowed money	30,000.00
		Income collected in adv.	643.31
		Accounts payable	6,661.69
		Other liabilities	140.80
		Permanent stock	4,800.00
		General reserve	21,000.00
		Federal insurance reserve	55,000.00
		Undivided profits	53,183.85
Total assets	$2,117,357.42	Total liabilities	$2,117,357.42

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$52,921.43	Dividends paid and credited	$38,971.17
Interest, fines and fees	71,893.89	Expenses, operating	25,017.70
Rents and real-estate sales	1,665.00	Other expenses and losses	1,406.35
Other earnings	10,098.75	Transferred to reserves	18,000.00
		Balance undivided profits	53,183.85
Total	$136,579.07	Total	$136,579.07

Number of members, 1,652; number of borrowers, 692.

The Wheat Belt Building and Loan Association, Pratt, Kan.

Organized under the laws of Kansas May 13, 1919; charter expires May 13, 1969.
Vice-President, Guy E. Fletcher; secretary, C. L. Cramer.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks.....	$19,964.23	Installment shares, investment,	$11,999.37
Bonds (U. S. agencies).....	45,000.00	Full-paid shares	39,687.97
Fed. Home Loan Bank stock..	1,600.00	Prepaid shares	11,737.95
First-mortgage loans	7,066.72	Div. declared, not disb.....	1,350.00
Real estate owned.....	11,000.00	*Ipso facto* cancellations	284.75
Real estate sold on contract..	7,477.73	Other liabilities	266.59
Home office building.....	7,500.00	Permanent stock	10,000.00
Furniture and fixtures	300.00	General reserve	3,152.07
		Other reserves	12,945.89
		Undivided profits	8,484.09
Total assets	$99,908.68	Total liabilities	$99,908.68

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$9,179.95	Dividends paid and credited..	$2,799.23
Interest, fines and fees.....	1,848.68	Expenses, operating	4,189.12
Rents and real-estate sales....	5,971.50	Expenses and losses, R. E.....	1,644.59
Other earnings	266.90	Transferred to reserves.....	150.00
		Balance undivided profits.....	8,484.09
Total	$17,267.03	Total	$17,267.03

Number of members, 40; number of borrowers, 9.

The Russell County Building and Loan Association, Russell, Kan.

Organized under the laws of Kansas April 10, 1924; charter expires April 10, 1974.
President, A. J. Olson; secretary, Ben G. Phlegar.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks.....	$133,180.39	Installment shares, investment,	$5,685.47
Bonds (U. S. agencies).....	72,620.00	Full-paid shares	604,649.51
Fed. Home Loan Bank stock..	5,000.00	Prepaid shares	8,106.80
First-mortgage loans	454,095.37	Opt. pay't install. shares.....	46,135.82
Loans on shares.....	2,900.00	Other shares	12,800.06
Real estate owned.....	928.22	Due borrowers	69.35
Real estate sold on contract...	36,801.64	*Ipso facto* cancellations	25.89
Home office building.....	25,700.00	Other liabilities	210.50
Furniture and fixtures.....	800.00	General reserve	46,479.71
Other assets	764.64	Undivided profits	8,627.15
Total assets	$732,790.26	Total liabilities	$732,790.26

EARNINGS		DISTRIBUTION	
Undivided profits, last report,	$9,274.96	Dividends paid and credited..	$13,348.53
Interest, fines and fees.....	25,313.59	Expenses, operating	12,950.99
Rents and real-estate sales....	4,077.33	Other expenses and losses.....	1,286.36
Other earnings	212.15	Transferred to reserves.....	2,665.00
		Balance undivided profits.....	8,627.15
Total	$38,878.03	Total	$38,878.03

Number of members, 650; number of borrowers, 165.

The Cheyenne County Building and Loan Association, St. Francis, Kan.

Organized under the laws of Kansas May 22, 1922; charter expires May 22, 1972.
President, Robert Cram; secretary, D. R. Boardman.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$23,142.84	Installment shares, investment,	$650.70
Bonds (U. S. agencies)	30,480.00	Full-paid shares	61,600.00
Fed. Home Loan Bank stock	1,500.00	Opt. pay't install. shares	49,062.13
Shares in other associations	10,000.00	Rural credit installment shares,	1,247.86
First mortgage loans	104,654.81	Rural credit full-paid shares	23,910.00
Taxes advanced for borrowers,	246.78	Shares pledged on mtg. loans	1,405.87
Real estate sold on contract	604.51	Due borrowers	3,897.15
Furniture and fixtures	228.88	Accounts payable	23.00
		Permanent stock	2,500.00
		General reserve	5,318.39
		Other reserves	4,168.43
		Undivided profits	17,074.29
Total assets	$170,857.82	Total liabilities	$170,857.82

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$16,764.01	Dividends paid and credited	$2,720.65
Interest, fines and fees	6,740.88	Expenses, operating	3,409.95
		Transferred to reserves	300.00
		Balance undivided profits	17,074.29
Total	$23,504.89	Total	$23,504.89

Number of members, 264; number of borrowers, 73.

The Homestead Building and Loan Association, Salina, Kan.

Organized under the laws of Kansas November 4, 1889; charter expires November 3, 1989.
President, C. B. Dodge; secretary, A. W. Dodge.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$43,092.26	Full-paid shares	$275,594.35
Bonds (U. S. agencies)	49,800.00	Opt. pay't install. shares	515,058.39
Federal Home Loan Bank stock,	7,500.00	Shares pledged on mtg. loans	8.90
First-mortgage loans	829,910.11	Due borrowers	38,645.28
Loans on shares	300.00	Dividends declared, not disbursed	3,209.82
Taxes advanced for borrowers	191.38	Advances from FHLB system	40,000.00
Real estate sold on contract	7,469.99	*Ipso facto* cancellations	431.30
Furniture and fixtures	500.00	Accounts payable	1,285.75
Other assets	1.00	Other liabilities	1,579.13
		General reserve	32,500.00
		Other reserves	4,574.17
		Undivided profits	25,877.65
Total assets	$938,764.74	Total liabilities	$938,764.74

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$23,292.67	Dividends paid and credited	$17,364.63
Interest, fines and fees	36,218.13	Expenses, operating	12,316.55
		Other expenses and losses	1.97
		Transferred to reserves	3,950.00
		Balance undivided profits	25,877.65
Total	$59,510.80	Total	$59,510.80

Number of members, 664; number of borrowers, 300.

The Security Savings and Loan Association, Salina, Kan.

Organized under the laws of Kansas January 6, 1899; charter expires January 6, 1949.
President, Chas. L. Schwartz; secretary, Wm. F. Grosser, Jr.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$10,381.71	Full-paid shares	$275,777.62
Bonds (U. S. agencies)	40,000.00	Opt. pay't install. shares	325,382.19
Federal Home Loan Bank stock,	6,400.00	Shares pledged on mtg. loans	196.21
First-mortgage loans	656,919.36	Due borrowers	25,325.51
Loans on shares	550.00	Dividends declared, not disbursed	3,302.64
Real estate sold on contract	2,015.79	Adv. payments by borrowers	5,300.76
Furniture and fixtures	200.00	Borrowed money	10,000.00
		Accounts payable	109.59
		Other liabilities	115.90
		General reserve	15,808.27
		Other reserves	9,805.84
		Undivided profits	45,342.33
Total assets	$716,466.86	Total liabilities	$716,466.86

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$42,717.62	Dividends paid and credited	$13,205.17
Interest, fines and fees	28,027.91	Expenses, operating	9,202.45
Other earnings	209.51	Other expenses and losses	685.00
		Transferred to reserves	2,520.09
		Balance undivided profits	45,342.33
Total	$70,955.04	Total	$70,955.04

Number of members, 708; number of borrowers, 277.

The Peoples Savings and Loan Association, Sterling, Kan.

Organized under the laws of Kansas March 10, 1921; charter expires March 10, 1971.
President, D. J. Fair, Jr.; secretary, R. E. Wyatt.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$14,408.29	Installment shares, investment,	$27,033.57
Bonds (U. S. agencies)	15,000.00	Prepaid shares	518.83
Fed. Home Loan Bank stock	6,000.00	Rural credit full-paid shares	305,611.00
First-mortgage loans	360,986.23	Shares pledged on mtg. loans	872.11
Real estate sold on contract	13,233.19	Advances from FHLB system,	40,000.00
Home office building	8,600.00	Other liabilities	2,100.09
Furniture and fixtures	2,015.38	Permanent stock	28,800.00
Other assets	214.84	General reserve	7,827.43
		Other reserves	1,287.91
		Undivided profits	5,124.31
		Reserve, special	1,282.68
Total assets	$420,457.93	Total liabilities	$420,457.93

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$4,591.43	Dividends paid and credited	$8,236.52
Interest, fines and fees	19,058.49	Expenses, operating	12,120.24
Rents and real-estate sales	924.00	Transferred to reserves	1,865.84
Other earnings	69.30	Balance undivided profits	5,124.31
Sale investments	2,703.69		
Total	$27,346.91	Total	$27,346.91

Number of members, 812; number of borrowers, 160.

The Tonganoxie Building and Loan Association, Tonganoxie, Kan.

Organized under the laws of Kansas July 1, 1895; charter expires July 1, 1994.
President, L. E. Hazen; secretary, William Heynen.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks.....	$8,919.60	Installment shares, investment,	$25,064.42
Bonds (U. S. agencies).....	79,797.00	Full-paid shares	101,600.00
Fed. Home Loan Bank stock..	1,500.00	Shares pledged on mtg. loans..	2,024.68
Other securities	3,000.00	Due borrowers	50.15
First-mortgage loans	49,549.70	Dividends accrued	1,960.40
Real estate owned.....	161.38	Other liabilities	1,686.87
Real estate sold on contract...	6,675.40	Reserve for accrued interest...	235.62
Home office building.....	3,300.00	General reserve	7,800.00
Furniture and fixtures.....	225.00	Other reserves	3,011.00
Other assets	235.62	Undivided profits	9,930.56
Total assets	$153,363.70	Total liabilities	$153,363.70

EARNINGS		DISTRIBUTION	
Undivided, profits, last report,	$9,910.03	Dividends paid and credited..	$3,200.00
Interest, fines and fees.....	5,390.99	Expenses, operating	2,086.93
Rents and real-estate sales....	732.04	Transferred to reserves.....	1,289.00
Other earnings	473.43	Balance undivided profits.....	9,930.56
Total	$16,506.49	Total	$16,506.49

Number of members, 202; number of borrowers, 59.

The City Homes Savings and Loan Association, Topeka, Kan.

Organized under the laws of Kansas December 27, 1923; charter expires December 27, 1973.
President, W. L. Hamilton; secretary, G. R. Van Arsdale.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks.....	$52,398.45	Full-paid shares	$55,400.00
Fed. Home Loan Bank stock..	3,000.00	Prepaid interest (Title I)....	1,662.07
First-mortgage loans	168,201.96	Opt. pay't install. shares.....	87,659.79
Furniture and fixtures.....	1.00	Due borrowers	41,123.10
		Advances from FHLB system..	19,750.00
		Accounts payable	185.95
		Other liabilities	286.15
		Permanent stock	10,000.00
		General reserve	480.00
		Other reserves	120.75
		Undivided profits	6,933.60
Total assets	$223,601.41	Total liabilities	$223,601.41

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$5,169.15	Dividends paid and credited,	$2,726.51
Interest, fines and fees.....	6,628.20	Expenses, operating	5,975.32
Other earnings	4,158.08	Transferred to reserves.....	320.00
		Balance undivided profits.....	6,933.60
Total	$15,955.43	Total	$15,955.43

Number of members, 158; number of borrowers, 50.

The Postal Building and Loan Association, Topeka, Kan.

Organized under the laws of Kansas August 17, 1925; charter expires August 17, 1975.
President, J. L. HERSH; secretary, GEORGE M. HERSH.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$50,441.55	Installment shares, investment,	$338,539.82
Bonds (U. S. agencies)	55,000.00	Full-paid shares	511,223.78
First-mortgage loans	834,136.22	Prepaid shares	18,151.40
Real estate sold on contract	58,100.81	Due borrowers	12,967.15
		Permanent stock	41,700.00
		Reserve, legal	13,736.10
		Other reserves for contingencies,	19,500.00
		Undivided profits	32,551.12
		Unearned profit on rl. est. sold,	9,309.21
Total assets	$997,678.58	Total liabilities	$997,678.58

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$18,471.51	Dividends paid and credited,	$29,088.49
Interest, fines and fees	55,575.41	Expenses, operating	12,882.07
Other earnings	2,771.43	Transferred to reserves	2,296.67
		Balance undivided profits	32,551.12
Total	$76,818.35	Total	$76,818.35

Number of members, 1,535; number of borrowers, 523.

The State Savings and Loan Association, Topeka, Kan.

Organized under the laws of Kansas March 10, 1923; charter expires March 10, 1973.
President, GEO. W. GREENWOOD; secretary, EDWIN J. LANGE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks	$254.32	Full-paid shares	$1,000.00
First-mortgage loans	1,763.12	Opt. pay. install. shares	400.00
		Other liabilities	427.52
		Permanent stock	160.00
		Undivided profits	29.92
Total assets	$2,017.44	Total liabilities	$2,017.44

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$19.54	Expenses, operating	$79.16
Other earnings	89.54	Balance undivided profits	29.92
Total	$109.08	Total	$109.08

Number of members, 8; number of borrowers, 1.

The Topeka Building and Loan Association, Topeka, Kan.

Organized under the laws of Kansas February 4, 1923; charter expires February 4, 1973.
President, Geo. W. Greenwood; secretary, Geo. W. Greenwood.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks.....	$107,235.05	Installment shares, investment,	$10,308.38
Bonds (U. S. agencies).....	20,000.00	Full-paid shares	1,526,540.00
Fed. Home Loan Bank stock..	37,500.00	Prepaid shares	7,660.67
FHA Title I Loans.....	31,083.37	Opt. pay. install. shares.....	1,212,727.33
First-mortgage loans	3,158,848.85	Reserve for taxes.....	19,789.20
Accounts receivable	4,141.75	Shares pledged on mtg. loans..	557.33
Other equipment	1,160.00	Due borrowers	88,675.63
Real estate owned.....	671.06	Income collected in advance...	9,499.66
Real estate sold on contract...	33,083.04	Advances from FHLB system,	365,625.00
Home office building.....	46,100.00	*Ipso facto* cancellations.....	484.06
Other assets	437.98	Accounts payable	3,216.70
Deferred charges	1,170.62	Other liabilities	4,194.60
		Permanent stock	30,000.00
		Federal insurance reserve.....	39,429.64
		Other reserves	10,946.31
		Undivided profits	111,777.21
Total assets	$3,441,431.72	Total liabilities	$3,441,431.72

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$92,724.89	Dividends paid and credited...	$51,592.78
Interest, fines and fees.....	150,521.42	Expenses, operating	63,989.46
Rents and real-estate sales....	99.00	Expenses and losses, R. E....	884.94
Other earnings	4,338.83	Other expenses and losses....	10,079.14
		Transferred to reserves.....	9,360.61
		Balance undivided profits.....	111,777.21
Total	$247,684.14	Total	$247,684.14

Number of members, 2,090; number of borrowers, 852.

The Wamego Building, Savings and Loan Association, Wamego, Kan.

Organized under the laws of Kansas October 1, 1929; charter expires October 1, 1970.
President, Theodore L. Childers; secretary, Mrs. S. E. Bittmann.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks.....	$15,119.37	Installment shares, investment,	$26,949.43
Bonds (U. S. agencies).....	4,330.00	Full-paid shares	502.50
First-mortgage loans	14,454.90	Shares pledged on mtg. loans..	722.25
Real estate sold on contract..	1,309.98	Due borrowers	570.48
Furniture and fixtures.....	282.60	General reserve	3,454.70
		Undivided profits	3,297.49
Total assets	$35,496.85	Total liabilities	$35,496.85

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$4,282.21	Dividends paid and credited,	$1,057.03
Interest, fines and fees.....	924.80	Expenses, operating	852.49
		Balance undivided profits.....	3,297.49
Total	$5,207.01	Total	$5,207.01

Number of members, 34; number of borrowers, 11.

The Sumner County Building and Loan Association, Wellington, Kan.

Organized under the laws of Kansas March 4, 1901; charter expires March 4, 1951.
President, W. H. SCHULTE; secretary, F. M. ROGERS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks.....	$24,916.99	Installment shares, investment,	$6,096.92
Bonds (U. S. agencies).....	20,000.00	Full-paid shares	219,250.00
Fed. Home Loan Bank stock..	3,000.00	Shares pledged on mtg. loans..	25.20
First-mortgage loans	264,263.15	Due borrowers	9,473.03
Taxes advanced for borrowers,	281.66	Accounts payable	246.19
Ins. advanced for borrowers..	82.68	Other liabilities	594.60
Accounts receivable	6.51	Permanent stock	4,000.00
Real estate sold on contract..	1,044.02	General reserve	30,000.00
		Other reserves	1,982.72
		Undivided profits	41,926.35
Total assets	$313,595.01	Total liabilities	$313,595.01

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$44,771.99	Dividends paid and credited,	$5,508.68
Interest, fines and fees.....	12,988.28	Expenses, operating	5,468.02
Other earnings	142.78	Transferred to reserves.....	5,000.00
		Balance undivided profits.....	41,926.35
Total	$57,903.05	Total	$57,903.05

Number of members, 274; number of borrowers, 142.

The Commercial Savings and Loan Association, Wichita, Kan.

Organized under the laws of Kansas July 19, 1935; charter expires July 19, 1985.
President, CHARLES M. ALLEN; secretary, THELMA E. PAUL.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks.....	$67,920.72	Full-paid shares	$137,720.00
Bonds (U. S. agencies).....	13,496.50	Limited dividend	14,334.59
Fed. Home Loan Bank stock..	10,000.00	Opt. pay't. install. shares.....	309,588.89
First-mortgage loans	476,012.52	Due borrowers	11,069.42
Furniture and fixtures.....	4,324.85	Advances from FHLB system,	75,000.00
Other assets	1,563.23	Accounts held in trust.....	1,108.96
		Accounts payable	—10.89
		Other liabilities	3,682.72
		Permanent stock	4,000.00
		General reserve	2,130.00
		Other reserves	4,570.00
		Undivided profits	10,356.70
		Accrued interest—reserve	451.98
Total assets	$574,002.37	Total liabilities	$574,002.37

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$8,870.84	Dividends paid and credited,	$9,370.77
Interest, fines and fees.....	30,678.33	Expenses, operating	17,384.25
Other earnings	52.41	Other expenses and losses....	689.86
		Transferred to reserves.....	1,800.00
		Balance undivided profits.....	10,356.70
Total	$39,601.58	Total	$39,601.58

Number of members, 349; number of borrowers, 138.

The Reserve Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas January 20, 1926; charter expires January 20, 1976.
President, L. W. Roberts; secretary, Lawrence Edmundson.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks.....	$5,361.06	Installment shares, investment,	$3,990.05
First-mortgage loans	62,422.54	Full-paid shares	7,500.00
Taxes advanced for borrowers,	74.52	Due borrowers	945.79
Accounts receivable	140.00	Borrowed money	33,610.00
Real estate sold on contract..	2,094.45	Other liabilities	2,237.88
Home office building.....	18,152.43	Permanent stock	37,400.00
Furniture and fixtures.....	3,454.21	Accounts payable	5,395.26
		Unapplied mtg. credits.....	1,066.01
		Undivided profits	—445.78
Total assets	$91,669.21	Total liabilities	$91,699.21

EARNINGS		DISTRIBUTION	
Interest, fines and fees.....	$16,873.59	Expenses, operating	$11,187.62
Rents and real-estate sales...	2,330.42	Expenses and losses, R. E....	477.28
Undivided profits contributed..	2,500.00	Other expenses and losses.....	10,484.89
Loss for year.....	445.78		
Total	$22,149.79	Total	$22,149.79

Number of members, 28; number of borrowers, 17.

The United Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas May 1, 1929; charter expires May 1, 1979.
President, Max A. Noble; secretary, Paul M. Jones.

Statement for Year Ending December 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks.....	$31,376.16	Installment shares, investment,	$13,937.33
Bonds (U. S. agencies).....	2,025.00	Full-paid shares	430,675.00
Fed. Home Loan Bank stock..	10,000.00	Prepaid shares	17,044.43
First-mortgage loans	1,193,082.48	Opt. pay. install. shares.....	504,860.66
		Due borrowers	35,227.19
		Borrowers deposit for taxes, etc.	55,762.79
		Permanent stock	100,000.00
		General reserve	13,900.00
		Other reserves	7,359.61
		Undivided profits	54,716.63
		Reserve for dividends.....	3,000.00
Total assets $1,236,483.64		Total liabilities $1,236,483.64	

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$36,056.42	Dividends paid and credited..	$30,688.96
Interest, fines and fees.....	68,404.14	Expenses, operating	26,912.01
Other earnings commissions...	15,688.75	Other expenses and losses.....	3,615.32
		Transferred to reserves.....	4,216.39
		Balance undivided profits.....	54,716.63
Total	$120,149.31	Total	$120,149.31

Number of members, 639; number of borrowers, 122.

The Wichita Perpetual Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas, March 3, 1893; charter expires May 9, 1991.
President, FRANK T. PRIEST; secretary, LEWIS DANNAR.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks.....	$103,683.39	Installment shares, investment,	$170,497.18
Bonds (U. S. agencies).....	250,320.00	Full-paid shares	1,008,300.00
First-mortgage loans	1,241,483.99	Shares pledged on mtg. loans..	24,949.18
Loans on shares.....	8,175.00	Due borrowers	24,378.10
Real estate owned.....	12,907.06	Dividends accrued	12,468.37
Real estate sold on contract...	3,684.50	*Ipso facto* cancellations.....	70.00
Home office building.....	20,000.00	General reserve	160,000.00
		Other reserves	73,128.38
		Undivided profits	162,962.22
		Advance payments for taxes and insurance	3,500.51
Total assets	$1,640,253.94	Total liabilities	$1,640,253.94

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$156,148.39	Dividends paid and credited..	$24,653.00
Interest, fines and fees.....	56,245.25	Expenses, operating	30,168.19
Rents and real-estate sales....	6,305.20	Expenses and losses, R. E.....	915.43
		Balance undivided profits.....	162,962.22
Total	$218,698.84	Total	$218,698.84

Number of members, 1,551; number of borrowers, 524.

The City Building and Loan Association, Winfield, Kan.

Organized under the laws of Kansas April 5, 1904; charter expires, April 5, 1954.
President, C. T. RALLS; secretary, D. C. COMPTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1947

ASSETS		LIABILITIES	
Cash on hand in banks.....	$2,615.27	Installment shares, investment,	$3,359.35
First-mortgage loans	14,845.00	Full-paid shares	10,900.00
Taxes advanced for borrowers,	600.45	Dividends declared, not disbursed	163.50
Real estate sold on contract...	310.00	General reserve	1,300.00
		Undivided profits	2,626.81
		Unassigned mortgage credits..	21.06
Total assets	$18,370.72	Total liabilities	$18,370.72

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$2,672.82	Dividends paid and credited...	$499.21
Interest, fines and fees.....	764.85	Expenses, operating	261.65
		Transferred to reserves.....	50.00
		Balance undivided profits.....	2,626.81
Total	$3,437.67	Total	$3,437.67

Number of members, 30; number of borrowers, 15.

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50th ANNUAL REPORT

KANSAS SAVINGS AND LOAN ASSOCIATIONS

DECEMBER 31, 1948

Published by

STATE SAVINGS AND LOAN DEPARTMENT
TOPEKA . . . . KANSAS

FIFTIETH ANNUAL REPORT

OF THE

KANSAS SAVINGS AND LOAN ASSOCIATIONS

TO THE GOVERNOR

At the Close of Business
December 31, 1948

PUBLISHED BY THE
STATE SAVINGS AND LOAN DEPARTMENT
F. J. Henney, *Commissioner*

Ruth E. Starr, *Clerk*

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LETTER OF TRANSMITTAL

Topeka, Kan.,
April 11, 1949.

Honorable Frank Carlson, Governor of Kansas, Topeka, Kan.:

My Dear Governor: In compliance with the laws of Kansas, I have the honor to transmit the 50th Annual Report of the Kansas Savings and Loan Associations operating under state charter, as of the close of the year 1948.

There were 78 associations reporting as of the close of business on December 31, 1947, with total assets of $69,368,750.64. The total assets reported as of December 31, 1948, for these same 78 associations was $77,822,877.07 thus indicating an increase of $8,454,126.43 in assets for the year.

Improvements to be noted in the reports may be set out as follows:

Real Estate Owned (never a very attractive asset for a home loaning organization)—A comparative statement of real estate owned for three periods is as follows:

December 31, 1938, real estate owned totaled $10,340,345.57 and was 18.6 percent of total assets;

December 31, 1942, real estate owned totaled $3,423,068.80 and was 7.57 percent of total assets;

December 31, 1948, real estate owned totaled $138,912.95 and was 17/100 of one percent of total assets.

During the ten-year period there is shown a decrease of $10,201,432.62 in real estate owned account.

Loans on Real Estate—The 78 associations had as of December 31, 1948, 25,845 borrowing members to whom the associations have made loans on which are due the aggregate amount of $64,580,843.34. Sales of real estate on purchase agreements indicate aggregate balances due from purchasers in the amount of $1,372,668.50.

Cash and Bonds—The 78 associations as of December 31, 1948, owned United States government and municipal bonds and investments in the amount of $7,263,257.33 and, in addition to this account, had $3,612,657.32 and thus are in position at all times to furnish ample credit for needed housing in their communities.

Private Investments—The state chartered associations of Kansas furnished a safe and profitable investment plan for 62,254 members to invest their surplus funds in the aggregate amount of $63,621,419.07 as of December 31, 1948; as compared with $55,689,825.08 as of December 31, 1947, and with $50,353,574.27 as of December 31, 1946, thus indicating an increase of members' investments for year 1948 of $7,931,593.99.

General reserve funds, undivided profits, permanent stock and reserve stock shares of the associations now total $7,672,087.27 as of December 31, 1948, and are 9.8 percent of the shareholders' investments.

It is also noticed from the reports that such items as real estate owned, office buildings, furniture and fixtures, classed as slow and fixed assets have

shown a decrease, while total assets, mortgage loans, members' investments and reserves for losses, reflect healthy increases.

It is with pleasure that the department presents Your Honor with this fiftieth annual report of the work of the savings and loan department, which indicates continued improvement and expansion of the activities of the state chartered associations during the past year. Reports for the last six months indicate some slowing down of loan operations, indicating that housing needs of the communities are near the point of being supplied. The annual reports of 1948 indicate managers are in position to fulfill every real need of their communities to provide homes for purchasers.

Yours very truly,

F. J. Henney, *Commissioner.*

Report of Savings and Loan Associations

OFFICIAL REPORT OF CONDITION of all local savings and loan associations located in the state of Kansas under state supervision, at the close of business December 31, 1948.

FINANCIAL STATEMENT

ASSETS

First-mortgage direct reduction loans	$57,351,814.79
First-mortgage share account sinking fund loans	4,751,917.87
First-mortgage loans, FHA (Title I, II and VI)	1,092,911.76
First-mortgage loans, rural credit	57,759.40
First-mortgage loans—straight	1,255,861.76
First-mortgage loans—purchased	18,067.31
Accrued interest receivable on first-mortgage loans	23,594.22
Advances for taxes, ins., etc., on first-mortgage loans	28,916.23
Loans on shares of the associations	175,555.19
Accrued interest receivable on share loans	40.76
Real estate sold on contract	1,368,342.30
Accrued interest receivable on real estate sold	938.02
Advances for taxes, ins., etc. on real estate sold	3,398.18
Real estate owned	138,912.95
Real estate in judgment subject to redemption	20,277.99
Stock in the Federal Home Loan Bank	631,000.00
Bonds	6,255,534.55
Shares in other associations and other investments	371,783.34
Accrued interest receivable on investments	4,939.44
Cash on hand and in banks	3,612,657.32
Office buildings	561,636.28
Furniture and fixtures	45,514.62
Deferred charges	21,282.00
Other assets	27,102.38
Accounts receivable	3,118.41
Total assets	$77,822,877.07

CAPITAL AND LIABILITIES

Installment shares (dues and dividends)	$4,881,953.90
Optional shares	19,473,504.51
Prepaid shares (dues and dividends)	1,390,119.27
Full paid, HOLC investments and limited dividend shares	37,189,390.81
Rural credit installment shares	262,984.58
Rural credit full-paid shares	423,466.00
Mortgage pledged shares	1,304,475.34
Advances from Federal Home Loan Bank	3,078,558.00
Borrowed money	366,800.00
Mortgages on real estate owned	45,000.00
Dividends declared, unpaid and uncredited	121,029.51
Taxes accrued and unpaid	4,223.64
Accounts payable	59,423.73
Loans in process	1,297,960.26
Advance payments on taxes, insurance, etc	275,724.78
Unapplied mortgage credits	3,761.74
Other liabilities	55,813.82
Permanent stock and reserve stock shares	709,947.50
Unearned profit on real estate sold	139,069.04
FHA and other collections	28,134.51
Reserve for uncollected interest	27,601.86
Legal or general reserve	1,359,894.46
Federal insurance reserve	890,826.88
Reserve for contingencies	1,180,898.66
Real estate reserve	361,558.68
Undivided profits	2,738,249.69
Reserve for estimated dividend requirements	143,010.99
Ipso facto cancellations	9,494.91
Total liabilities	$77,822,877.07

Income and Profit

Undivided profits last report	$2,654,307.44
Interest received:	
On mortgage loans	1,625,659.54
On share loans	3,465.15
On real estate sold on contract	37,525.59
From other sources	62,218.36
Premiums and commissions on loans	20,525.75
Appraisal, legal and service fees	36,669.18
Other fines and fees	20,261.72
Net income from real estate owned	6,890.17
Gross income from office buildings	29,442.94
Dividends received on Federal Home Loan Bank stock	3,463.88
Other dividends received	6,311.25
Dividends retained on withdrawals	496.99
Profit on sale of real estate	12,529.02
Profit on sale of investments	22.54
Miscellaneous operating income	50,704.51
Other additions	5,223.96
Total	$4,575,717.99

Expense and Distribution

Compensation to directors, officers, employees, etc	$302,035.45
Collection expense (agents, etc.)	25,927.76
Legal services	5,861.39
Expense accounts of directors, officers, etc	6,990.15
Rent, light, heat, etc	27,248.85
Repairs, taxes, depreciation and maintenance of office building	21,553.36
Furniture and fixtures, including depreciation	9,292.09
Advertising	31,314.78
Stationery, printing and office supplies	16,457.92
Telegraph, telephone, postage and express	10,696.13
Insurance and bond premiums	12,982.27
Federal insurance premiums	20,582.11
Other expenses and charge offs	24.05
Supervisory examination fees and assessments	13,186.57
Organization dues and donations	7,602.56
Other operating expenses	51,126.23
Interest paid on advances from Federal Home Loan Bank	31,506.80
Interest paid on borrowed money	8,873.04
Loss on sale of investments	1,095.00
Loss on sale of real estate	208.75
Other nonoperating charges	25,530.55
Distribution of net profits:	
For bonus on shares	862.22
To legal or general reserve fund	51,583.04
To federal insurance reserve	114,458.74
To real estate reserve	17,892.25
To dividends	865,640.95
To other reserves	88,706.97
Other deductions	68,228.32
Balance undivided profits	2,738,249.69
Total	$4,575,717.99

TABLE SHOWING THE PRINCIPAL ITEMS OF RESOURCES AND LIABILITIES OF COORDINATE DATES DURING THE LAST SIX YEARS

	Dec. 31, 1943	Dec. 31, 1944	Dec. 31, 1945	Dec. 31, 1946	Dec. 31, 1947	Dec. 31, 1948
RESOURCES:						
Loans on real-estate security	$27,358,672.16	$28,167,222.92	$32,206,999.30	$45,715,804.53	$55,673,394.27	$64,580,843.34
Rural-credit loans	68,578.25	62,419.89				
Loans on shares	124,105.59	65,597.31	64,445.08	93,989.95	110,352.35	175,595.95
Bonds and investments	6,457,966.55	11,441,553.39	14,312,232.46	9,468,358.44	8,049,938.12	7,263,257.33
Real estate and judgments	2,183,293.10	1,223,102.02	974,839.31	713,156.24	610,249.27	720,827.22
Real estate contracts	5,336,169.26	4,384,365.40	3,284,923.03	2,401,785.36	1,830,141.59	1,372,678.50
All other resources	588,294.76	586,170.40	68,737.00	36,605.78	75,418.16	97,017.41
Cash on hand	3,722,691.12	2,598,133.25	2,298,766.79	2,720,872.77	3,019,256.88	3,612,657.32
	$45,839,770.79	$48,528,564.58	$53,210,942.97	$61,150,573.07	$69,368,750.64	$77,822,877.07
LIABILITIES:						
Installment shares	$6,298,519.28	$6,159,580.80	$6,699,327.03	$4,827,358.51	$4,857,778.95	$4,881,953.90
Prepaid shares	1,195,852.55	1,193,020.33	1,248,970.51	1,274,242.29	1,593,622.87	1,390,119.27
Full-paid shares	23,241,879.17	24,188,780.67	25,737,999.76	28,852,030.66	32,455,812.07	37,189,390.81
Optional and deposit shares	7,777,471.98	9,422,870.73	11,240,639.30	14,414,242.59	16,155,693.99	19,473,504.51
Rural-credit shares	206,843.00	676,471.05	339,376.00	890,912.26	636,537.93	686,450.58
Perm't and reserve stock shares,	645,327.56	592,844.56	645,527.56	644,527.56	644,047.56	709,947.50
Legal reserves	1,691,000.24	2,056,763.68	1,113,074.51	1,902,122.14	2,887,468.04	3,431,620.00
Other reserves	873,614.72	661,456.66	1,537,370.09	1,422,214.52	702,352.75	792,270.08
Other liabilities	1,994,293.74	1,548,238.84	2,490,156.43	4,588,692.30	6,830,115.47	6,529,370.73
Undivided profits	1,914,968.55	2,028,537.26	2,158,501.78	2,334,230.24	2,605,321.01	2,738,249.69
	$45,839,770.79	$48,528,564.58	$53,210,942.97	$61,150,573.07	$69,368,750.64	$77,822,877.07
Number of associations reporting	90	86	81	80	78	78
Number of members	53,492	53,024	53,302	57,823	57,940	62,254

STATEMENTS

All Associations Listed by Cities
Cities Are Arranged in Alphabetical Order

The Anthony Building and Loan Association, Anthony, Kan.

Organized under the laws of Kansas, April 22, 1909; charter expires April 22, 1959.
President, M. D. Hoopes; secretary, Adelaide Bassett Mahler.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$10,757.81	Installment shares, investment	$126,443.43
Bonds (U. S. agencies)	50,000.00	Shares pledged on mtg. loans,	479.00
First-mortgage loans	77,860.01	*Ipso facto* cancellations	168.47
Loans on shares	2,175.00	Taxes advanced by borrowers	113.54
Real estate sold on contract	1,082.68	General reserve	9,365.19
Furniture and fixtures	65.00	Undivided profits	5,370.87
Total assets	$141,940.50	Total liabilities	$141,940.50
EARNINGS		**DISTRIBUTION**	
Undivided profits, last report	$4,483.37	Dividends paid and credited	$3,556.22
Interest, fines and fees	5,929.59	Expenses, operating	1,395.19
		Transferred to reserves	90.68
		Balance undivided profits	5,370.87
Total	$10,412.96	Total	$10,412.96

Number of members, 156; number of borrowers, 38.

The Home Building and Loan Association, Arkansas City, Kan.

Organized under the laws of Kansas, March 6, 1917; charter expires March 6, 1967.
President, L. E. Brenz; secretary, Chas. W. Early.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$14.17	Accounts payable	$0.80
Real estate sold on contract	5,689.51	General reserve	693.36
		Undivided profits	5,009.52
Total assets	$5,703.68	Total liabilities	$5,703.68
EARNINGS		**DISTRIBUTION**	
Undivided profits, last report	$9,875.66	Expenses, operating	$1,025.46
Interest, fines and fees	935.52	Expenses and losses	6,872.50
Other earnings	40.25	Transferred to reserves	1.00
Reserves for contracts	1,963.93	Balance undivided profits	5,009.52
———	93.12		
Total	$12,908.48	Total	$12,908.48

Number of members, none; number of borrowers, none.

The Commerce Savings and Loan Association, Atchison, Kan.

Organized under the laws of Kansas, February 26, 1919; charter expires February 26, 1969.
President, F. G. Todd; secretary, Helen L. Pucka.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$28,650.63	Full-paid shares	$462,774.68
Bonds (U. S. agencies)	25,000.00	Opt. pay. install. shares	145,413.55
Fed. Home Loan Bank stock	6,000.00	Shares pledged on mtg. loans	1,859.01
Other securities	5,489.68	Due borrowers	8,537.69
First-mortgage loans	628,932.82	Advances from FHLB system	25,000.00
Real estate sold on contract	14,993.62	*Ipso facto* cancellations	47.78
Other assets	330.00	Accounts payable	94.75
		Other liabilities	8,782.14
		Permanent stock	5,600.00
		General reserve	8,700.00
		Other reserves	11,250.00
		Undivided profits	31,337.15
Total assets	$709,396.75	Total liabilities	$709,396.75

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$28,789.43	Dividends paid and credited	$16,429.30
Interest, fines and fees	31,764.64	Expenses, operating	8,971.53
Other earnings	22.84	Other expenses	1,388.93
		Transferred to reserves	2,450.00
		Balance undivided profits	31,337.15
Total	$60,576.91	Total	$60,576.91

Number of members, 350; number of borrowers, 330.

The Home Building and Loan Association, Atchison, Kan.

Organized under the laws of Kansas, March 30, 1896; charter expires March 30, 1995.
President, E. T. Meyer; secretary, Claude D. Wolfe.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$4,245.42	Installment shares, investment	$1,905.12
First-mortgage loans	241,900.00	Full-paid shares	180,300.00
Loans on shares	65.00	Shares pledged on mtg. loans	50,583.59
Furniture and fixtures	375.62	General reserve	3,520.87
		Undivided profits	10,276.46
Total assets	$246,586.04	Total liabilities	$246,586.04

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$7,507.13	Dividends paid and credited	$8,538.53
Interest, fines and fees	16,242.66	Expenses, operating	4,233.99
		Other expenses and losses	34.24
		Transferred to reserves	666.57
		Balance undivided profits	10,276.46
Total	$23,749.79	Total	$23,749.79

Number of members, 240; number of borrowers, 160.

The Belleville Building and Loan Association, Belleville, Kan.

Organized under the laws of Kansas, May 16, 1923; charter expires May 16, 1973.
President, A. E. Norris; secretary, M. L. Hill.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$7,496.82	Full-paid shares	$100,275.00
Fed. Home Loan Bank stock	1,500.00	Deposit shares	1,201.82
First-mortgage loans	125,588.74	Rural credit installment shares,	4,579.25
Taxes advanced for borrowers	117.67	Rural credit full-paid shares	1,000.00
Real estate owned	7,245.69	Due borrowers	3,933.00
Real estate sold on contract	8,646.53	Dividends accrued	500.00
Home office building	7,200.00	Advances from FHLB system	18,000.00
Furniture and fixtures	200.00	*Ipso facto* cancellations	99.33
		Other liabilities	1,552.09
		Permanent stock	2,800.00
		General reserve	15,520.75
		Other reserves	400.00
		Undivided profits	8,134.21
Total assets	$157,995.45	Total liabilities	$157,995.45

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$7,298.49	Dividends paid and credited	$3,512.06
Interest, fines and fees	6,091.16	Expenses, operating	3,669.87
Rents and real-estate sales	2,340.00	Expenses and losses R. E.	257.01
Other earnings	2.92	Other expenses and losses	159.42
		Balance undivided profits	8,134.21
Total	$15,732.57	Total	$15,732.57

Number of members, 126; number of borrowers, 65.

The Beloit Building and Loan Association, Beloit, Kan.

Organized under the laws of Kansas, October 29, 1929; charter expires September 6, 1979.
President, Ed Eresch; secretary, G. C. Bassford.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$12,854.24	Installment shares, investment	$47,922.39
First-mortgage loans	704,880.66	Full-paid shares	276,100.00
Taxes advanced for borrowers	4.19	Opt. pay. install. shares	343,724.87
Ins. advanced for borrowers	34.56	Due borrowers	7,500.00
Accounts receivable	31.44	Dividends accrued	3,398.32
Real estate owned	5,280.31	Permanent stock	5,000.00
Real estate sold on contract	3,830.05	General reserve	8,377.04
Home office building	6,000.00	Other reserves	521.43
Furniture and fixtures	600.00	Undivided profits	40,908.52
Total assets	$733,452.57	Total liabilities	$733,452.57

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$31,674.52	Dividends paid and credited	$15,531.47
Interest, fines and fees	33,449.75	Expenses, operating	9,524.39
Rents and real-estate sales	2,300.39	Expenses and losses R. E.	156.83
		Transferred to reserves	1,303.45
		Balance undivided profits	40,908.52
Total	$67,424.66	Total	$67,424.66

Number of members, 769; number of borrowers, 198.

The Bonner Springs Building and Loan Association, Bonner Springs, Kan.

Organized under the laws of Kansas, May 18, 1926; charter expires June 18, 1976.
President, Oscar Hyoort; secretary, Anna M. Everett.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$8,490.37	Installment shares, investment	$13,948.62
Bonds (U. S. agencies)	4,540.00	Full-paid shares	109,300.00
Fed. Home Loan Bank stock	1,500.00	Prepaid shares	5,742.27
First-mortgage loans	136,235.87	Opt. pay. install. shares	556.66
Loans on shares	3,683.23	Shares pledged on mtg. loans	2,238.06
Taxes advanced for borrowers	127.67	Due borrowers	50.00
Judgments and equities	1,258.75	Advances from FHLB system	12,625.00
Real estate sold on contract	4,072.24	Other liabilities	184.69
Furniture and fixtures	64.00	Permanent stock	6,500.00
Other assets	19.73	General reserve	1,698.00
		Other reserves	3,600.00
		Undivided profits	3,548.56
Total assets	$159,991.86	Total liabilities	$159,991.86

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$1,401.12	Dividends paid and credited	$3,894.72
Interest, fines and fees	8,439.58	Expenses, operating	3,035.93
Other earnings	43.31	Other expenses and losses	75.00
Trans. und. profits acct.	939.70	Transferred to reserves	269.50
		Balance undivided profits	3,548.56
Total	$10,823.71	Total	$10,823.71

Number of members, 178; number of borrowers, 80.

The Chanute Building and Loan Association, Chanute, Kan.

Organized under the laws of Kansas, March 31, 1886; charter expires March 31, 1986.
President, E. E. Lofgren; secretary, E. B. Park.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$43,406.50	Installment shares, investment	$1,392.78
Bonds (U. S. agencies)	5,000.00	Full-paid shares	454,583.00
Fed. Home Loan Bank stock	6,100.00	Opt. pay. install. shares	70,863.18
First-mortgage loans	553,128.69	Rural credit full-paid shares	2,500.00
Loans on shares	760.00	Shares pledged on mtg. loans	2,326.16
Accounts receivable	459.92	Due borrowers	9,518.99
Real estate sold on contract	1,607.57	Advances from FHLB system	18,500.00
Home office building	15,400.00	Accounts payable	136.75
Furniture and fixtures	537.91	Other liabilities	3,333.14
Other assets	606.87	Permanent stock	41,100.00
		General reserve	10,112.06
		Other reserves	543.10
		Undivided profits	12,098.30
Total assets	$627,007.46	Total liabilities	$627,007.46

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$9,295.87	Dividends paid and credited	$12,684.71
Interest, fines and fees	25,931.87	Expenses, operating	9,696.99
Rents and real-estate sales	1,302.50	Other expenses and losses	705.63
Other earnings	242.51	Transferred to reserves	1,587.12
		Balance undivided profits	12,098.30
Total	$36,772.75	Total	$36,772.75

Number of members, 332; number of borrowers, 219.

The Home Savings Building and Loan Association, Colby, Kan.

Organized under the laws of Kansas, July 16, 1923; charter expires July 16, 1973.
President, J. M. Buoy; secretary, R. F. Urbom.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$1,213.61	Installment shares, investment	$349.10
First-mortgage loans	164,682.35	Full-paid shares	108,125.00
Furniture and fixtures	451.42	Prepaid shares	202.97
FHA Title I loans	7,242.59	Opt. pay. install. shares	28,180.27
		Due borrowers	4,477.21
		Borrowed money	5,000.00
		Other liabilities	2,797.03
		Permanent stock	10,000.00
		General reserve	5,000.00
		Other reserves	803.83
		Undivided profits	8,654.56
Total assets	$173,589.97	Total liabilities	$173,589.97

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$7,175.37	Dividends paid and credited	$2,763.06
Interest, fines and fees	8,691.66	Expenses, operating	3,471.59
Other earnings	250.84	Other expenses and losses	1,228.66
		Balance undivided profits	8,654.56
Total	$16,117.87	Total	$16,117.87

Number of members, 95; number of borrowers, 72.

The Columbus Building, Loan and Savings Association, Columbus, Kan.

Organized under the laws of Kansas, March 28, 1902; charter expires March 28, 1952.
President, C. R. Stauffacher; secretary, E. M. Spencer.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$2,019.21	Installment shares, investment	$17,075.04
First-mortgage loans	66,950.24	Full-paid shares	44,352.50
Loans on shares	450.00	Shares pledged on mtg. loans	666.91
Ins. advanced for borrowers	91.59	Due borrowers	1,091.84
Real estate sold on contract	1,073.80	Dividends accrued	853.88
Other assets	45.00	Adv. by borrowers for taxes	61.24
		Borrowed money	1,200.00
		Accounts payable	15.00
		General reserve	3,500.00
		Undivided profits	1,813.43
Total assets	$70,629.84	Total liabilities	$70,629.84

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$1,623.91	Dividends paid and credited	$2,350.97
Interest, fines and fees	3,915.90	Expenses, operating	1,200.97
Other earnings	5.33	Charged off fur. and fixts	1.16
		Transferred to reserves	178.61
		Balance undivided profits	1,813.43
Total	$5,545.14	Total	$5,545.14

Number of members, 116; number of borrowers, 63.

The Concordia Building and Loan Association, Concordia, Kan.

Organized under the laws of Kansas, August 23, 1889; charter expires August 23, 1989.
President, T. D. Troup; secretary, H. M. Christensen.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in bank.....	$44,685.80	Full-paid shares	$298,455.00
Bonds (U. S. agencies).....	34,465.00	Opt. pay. install. shares.....	167,775.77
Fed. Home Loan Bank stock..	7,000.00	Due borrowers	907.71
First-mortgage loans	386,862.20	Div: declared, not disbursed..	5,150.36
Real estate owned	8,923.84	*Ipso facto* cancellations.....	49.65
Real estate sold on contract...	46,561.70	Accounts payable	584.56
Furniture and fixtures.....	484.16	Permanent stock	10,500.00
Other assets	3.04	General reserve	27,817.14
		Other reserves	3,205.99
		Undivided profits	14,539.56
Total assets	$528,985.74	Total liabilities	$528,985.74

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$12,144.85	Dividends paid and credited..	$9,899.95
Interest, fines and fees.....	24,583.86	Expenses, operating	11,483.82
Rents and real-estate sales....	924.82	Expenses and losses R. E.....	613.68
Other earnings, misc. opn., inc.,	82.33	Transferred to reserves.....	1,368.85
FHLB stock dividends	170.00	Balance undivided profits.....	14,539.56
Total	$37,905.86	Total	$37,905.86

Number of members, 442; number of borrowers, 178.

The Citizens Building and Loan Association, Cottonwood Falls, Kan.

Organized under the laws of Kansas, April 13, 1895; charter expires April 13, 1995.
President, Wm. F. Kieferle; secretary, W. Roy Mushrush.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks.....	$2,549.67	Installment shares, investment..	$39,736.49
Bonds (U. S. agencies).....	30,000.00	Full-paid shares	47,800.00
First-mortgage loans	74,608.65	Prepaid shares	1,537.48
Loans on shares	250.00	Shares pledged on mtg. loans..	1,150.35
		Borrowed money	2,000.00
		General reserve	2,950.00
		Undivided profits	12,234.00
Total assets	$107,408.32	Total liabilities	$107,408.32

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$11,441.61	Dividends paid and credited..	$2,211.44
Interest, fines and fees.....	4,720.08	Expenses, operating	1,437.08
		Other expenses and losses.....	129.17
		Transferred to reserves.....	150.00
		Balance undivided profits.....	12,234.00
Total	$16,161.69	Total	$16,161.69

Number of members, 150; number of borrowers, 29.

The Morris County Savings and Loan Association, Council Grove, Kan.

Organized under the laws of Kansas, October 15, 1919; charter expires October 16, 1969. President, C. C. Kerr; secretary, Morris S. Dowell.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$14,064.59	Installment shares, investment	$2.20
Bonds (U. S. agencies)	60,000.00	Full-paid shares	29,258.38
Fed. Home Loan Bank stock	4,000.00	Opt. pay. install. shares	220,556.78
First-mortgage loans	223,251.13	Due borrowers	6,337.59
Loans on shares	336.00	Div. declared, not disbursed	342.57
Real estate owned	3,648.92	Advances from FHLB system	23,000.00
Real estate sold on contract	1,229.93	*Ipso facto* cancellations	152.46
Home office building	5,911.00	Other liabilities	346.90
Furniture and fixtures	268.00	Permanent stock	5,000.00
		General reserve	22,000.00
		Other reserves	1,319.85
		Undivided profits	4,392.84
Total assets	$312,709.57	Total liabilities	$312,709.57

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$4,218.08	Dividends paid and credited	$4,605.36
Interest, fines and fees	12,760.04	Expenses, operating	6,703.20
Rents and real-estate sales	691.35	Transferred to reserves	2,000.00
Other earnings	31.93	Balance undivided profits	4,392.84
Total	$17,701.40	Total	$17,701.40

Number of members, 369; number of borrowers, 92.

The Ford County Building and Loan Association, Dodge City, Kan.

Organized under the laws of Kansas, March 9, 1909; charter expires March 9, 1959. President, D. P. Young; secretary, R. A. Pittman.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$8,454.63	Installment shares, investment	$4,397.75
Bonds (U. S. agencies)	6,500.00	Full-paid shares	281,700.00
Fed. Home Loan Bank stock	3,000.00	Shares pledged on mtg. loans	538.41
First-mortgage loans	367,562.34	Due borrowers	1,197.57
Loans on shares	2,500.00	Advances from FHLB system	35,000.00
Taxes advanced for borrowers	5.16	General reserve	23,000.00
Real estate owned	3.00	Real estate sold on contract	23,928.33
Real estate sold on contract	40,037.74	Undivided profits	58,300.81
Total assets	$428,062.87	Total liabilities	$428,062.87

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$54,815.22	Dividends paid and credited	$11,045.33
Interest, fines and fees	21,854.80	Expenses, operating	9,012.88
Rents and real-estate sales	1,660.00	Balance undivided profits	58,300.81
Other earnings	29.00		
Total	$78,359.02	Total	$78,359.02

Number of members, 277; number of borrowers, 135.

The Golden Belt Savings and Loan Association, Ellis, Kan.

Organized under the laws of Kansas, January 26, 1920; charter expires January 26, 1970. President, PHILIP W. NICHOLSON; secretary, VICTOR HUBBS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$11,970.51	Installment shares, investment	$2,087.20
Bonds (U. S. agencies)	152,470.88	Full-paid shares	258,125.00
Fed. Home Loan Bank stock	6,000.00	Prepaid shares	7,340.75
Other securities	2,250.00	Opt. pay. install. shares	72,053.80
Shares in other associations	7,200.00	Deposit shares	71.14
First-mortgage loans	201,041.44	Due borrowers	90.00
Accrued int. on investments	3,377.00	Div. declared, not disbursed	2,781.99
Real estate sold on contract	14,852.81	Loans assigned to other assns.	139.52
Home office building	6,900.00	Borrowed money	431.27
Furniture and fixtures	1.00	*Ipso facto* cancellations	24.82
Other assets	2.00	Accounts payable	179.00
		Permanent stock	15,000.00
		General reserve	20,600.00
		Other reserves	13,200.00
		Undivided profits	13,941.15
Total assets	$406,065.64	Total liabilities	$406,065.64

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$11,351.62	Dividends paid and credited	$7,023.49
Interest, fines and fees	15,659.01	Expenses, operating	5,756.39
Other earnings	93.20	Expenses and losses R. E.	123.34
Profit on R. E. sold on contr.	1,534.34	Other expenses and losses	20.00
Sale of furniture and fixtures	26.20	Transferred to reserves	1,800.00
		Balance undivided profits	13,941.15
Total	$28,664.37	Total	$28,664.37

Number of members, 355; number of borrowers, 132.

The Columbia Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas, April 9, 1927; charter expires April 9, 1977. President, H. W. GLASS; secretary, JNO. M. HILTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$44,117.74	Opt. pay. install. shares	$448,352.99
Bonds (U. S. agencies)	82,990.00	Rural credit install. shares	204,658.92
Fed. Home Loan Bank stock	5,000.00	Due borrowers	1,037.28
Shares in other associations	15,000.00	Other liabilities	85.50
First-mortgage loans	544,620.92	Permanent stock	8,750.00
Loans on shares	847.64	General reserve	10,000.00
Real estate sold on contract	4,788.99	Other reserves	8,000.00
Home office building	12,000.00	Undivided profits	28,980.60
Furniture and fixtures	500.00		
Total assets	$709,865.29	Total liabilities	$709,865.29

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$24,133.07	Dividends paid and credited	$15,312.29
Interest, fines and fees	33,670.68	Expenses, operating	12,092.65
Rents and real-estate sales	840.00	Transferred to reserves	2,258.21
		Balance undivided profits	28,980.60
Total	$58,643.75	Total	$58,643.75

Number of members, 716; number of borrowers, 220.

The Emporia Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas, April 16, 1919; charter expires April 16, 1969.
President, H. A. Wayman; secretary, Catharine Ellenberger.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks.....	$42,771.79	Rural credit install. shares....	$252,325.81
Bonds (U. S. agencies).....	183,000.00	Permanent stock	10,000.00
Fed. Home Loan Bank stock..	3,000.00	General reserve	5,650.00
First-mortgage loans	58,046.43	Other reserves	11,550.00
Real estate sold on contract...	2,802.01	Undivided profits	10,094.42
Total assets	$289,620.23	Total liabilities	$289,620.23
EARNINGS		**DISTRIBUTION**	
Undivided profits, last report..	$9,272.27	Dividends paid and credited..	$4,611.01
Interest, fines and fees.....	8,350.43	Expenses, operating	2,417.27
		Transferred to reserves.....	500.00
		Balance undivided profits.....	10,094.42
Total	$17,622.70	Total	$17,622.70

Number of members, 162; number of borrowers, 27.

The Lyon County Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas, June 9, 1928; charter expires June 9, 1978.
President, F. P. Day; secretary, W. G. Price.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks.....	$42,194.03	Opt. pay. install. shares.....	$177,203.34
Bonds (U. S. agencies).....	44,508.00	Other shares	36.62
Fed. Home Loan Bank stock..	1,500.00	Permanent stock	2,500.00
First-mortgage loans	96,632.30	General reserve	3,015.60
		Undivided profits	2,078.77
Total assets	$184,834.33	Total liabilities	$184,834.33
EARNINGS		**DISTRIBUTION**	
Undivided profits, last report..	$3,167.96	Dividends paid and credited..	$4,303.41
Interest, fines and fees.....	5,705.05	Expenses, operating	2,321.68
		Transferred to reserves.....	169.15
		Balance undivided profits.....	2,078.77
Total	$8,873.01	Total	$8,873.01

Number of members, 104; number of borrowers, 38.

The Mutual Building and Loan Association, Emporia, Kan.

Organized under the laws of Kansas, March 12, 1907; charter expires March 12, 1957.
President, H. L. KENDIG; secretary, MARSHALL RANDEL.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$64,182.11	Opt. pay. install. shares	$879,191.82
Bonds (U. S. agencies)	160,000.00	Other shares	76.86
Fed. Home Loan Bank stock	6,300.00	Accounts payable	15.27
Other securities	1,192.92	Permanent stock	37,687.50
First-mortgage loans	749,967.86	General reserve	57,405.60
Accounts receivable	454.30	Other reserves	76,530.17
Real estate owned	17,575.00	Undivided profits	12,507.43
Real estate sold on contract	13,741.46		
Home office building	50,000.00		
Other assets	1.00		
Total assets	$1,063,414.65	Total liabilities	$1,063,414.65

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$12,507.43	Dividends paid and credited	$21,380.22
Interest, fines and fees	37,412.07	Expenses, operating	22,761.21
Rents and real-estate sales	6,634.68	Transferred to reserves	3,151.93
Other earnings	1,826.55	Balance undivided profits	12,507.43
Transferred from reserves	1,420.06		
Total	$59,800.79	Total	$59,800.79

Number of members, 908; number of borrowers, 290.

The Erie Savings and Loan Association, Erie, Kan.

Organized under the laws of Kansas, March 5, 1884; charter expires March 5, 1959.
President, E. J. RICHEY; secretary, CLEO I. DALTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$3,898.33	Installment shares, investment	$32,001.42
Bonds (U. S. agencies)	12,920.00	Full-paid shares	168,900.00
FHLB time deposits	14,000.00	Prepaid shares	5,541.48
Fed. Home Loan Bank stock	4,600.00	Opt. pay. install. shares	125,609.79
First-mortgage loans	331,899.37	Due borrowers	287.58
Loans on shares	5,386.19	Advances from FHLB system	35,000.00
Title I FHA loans	4,135.78	Accounts payable	91.41
Real estate sold on contract	1,328.81	Reserve for uncollected interest,	1,186.04
Home office building	3,777.24	General reserve	3,100.00
Furniture and fixtures	200.52	Federal insurance	5,510.50
Other assets	533.88	Undivided profits	5,451.90
Total assets	$382,680.12	Total liabilities	$382,680.12

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$4,882.32	Dividends paid and credited	$7,244.35
Interest, fines and fees	14,728.51	Expenses, operating	4,666.90
Rents and real-estate sales	120.00	Other expenses and losses	815.12
Other earnings	47.44	Transferred to reserves	1,600.00
		Balance undivided profits	5,451.90
Total	$19,778.27	Total	$19,778.27

Number of members, 335; number of borrowers, 136.

The Liberty Savings and Loan Association, Fort Scott, Kan.

Organized under the laws of Kansas, June 19, 1919; charter expires June 19, 1969.
President, Bruce J. Maguire; secretary, J. Wm. Connolly.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks.....	$35,830.73	Full-paid shares	$393,100.00
Bonds (U. S. agnecies).....	5,500.00	Opt. pay. install. shares.....	480,911.10
Fed. Home Loan Bank stock..	19,000.00	Due borrowers	1,943.61
First-mortgage loans	1,018,718.58	Advances from FHLB system..	206,700.00
Title I FHA loans insured....	27,570.84	Accounts payable	757.51
Unsecured loans	6,848.16	Adv. for taxes, ins. by brwrs.,	2,017.39
Real estate owned.....	7,793.59	General reserve	29,752.31
Real estate sold on contract..	3,188.20	Other reserves	4,828.89
Furn., fix., eqp. and lsehld im.,	2,426.58	Undivided profits	6,865.87
Total assets	$1,126,876.68	Total liabilities	$1,126,876.68

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$6,943.11	Dividends paid and credited..	$19,304.41
Interest, fines and fees.....	47,827.68	Expenses, operating	26,641.77
Rents and real-estate sales....	100.00	Expenses and losses R. E.....	85.07
Other earnings	3,939.54	Transferred to reserves.....	5,913.21
		Balance undivided profits.....	6,865.87
Total	$58,810.33	Total	$58,810.33

Number of members, 737; number of borrowers, 608.

The Home Building and Loan Association, Fredonia, Kan.

Organized under the laws of Kansas, November 4, 1904; charter expires November 4, 1954.
President, A. C. Flack; secretary, W. G. Fink.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks.....	$5,255.25	Installment shares, investment..	$41,218.62
Bonds (U. S. agencies).....	3,740.00	Full-paid shares	66,700.00
First-mortgage loans	117,686.23	Due borrowers	657.62
		General reserve	5,312.65
		Other reserves	348.41
		Undivided profits	12,444.18
Total assets	$126,681.48	Total liabilities	$126,681.48

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$12,773.33	Dividends paid and credited..	$3,743.58
Interest, fines and fees.....	5,227.03	Expenses, operating	812.60
		Transferred to reserves	1,000.00
		Balance undivided profits.....	12,444.18
Total	$18,000.36	Total	$18,000.36

Number of members, 115; number of borrowers, 57.

The Garnett Savings and Loan Association, Garnett, Kan.

Organized under the laws of Kansas, March 20, 1914; charter expires March 20, 1994.
President, FRANK RENZENBERGER; secretary, NELLIE JOHNSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks.....	$14,676.04	Installment shares, investment..	$32,393.48
Bonds (U. S. agencies).....	9,000.00	Full-paid shares	181,860.00
Fed. Home Loan Bank stock..	3,500.00	Due borrowers	248.11
First-mortgage loans	221,277.34	Advances from FHLB system..	30,000.00
Real estate owned	3,734.86	Bonds	375.00
Real estate sold on contract...	2,352.78	Accounts payable	*1.90*
		Adv. paymts. by borrowers....	23.81
		General reserve	6,421.13
		Other reserves	2,400.60
		Undivided profits	820.79
Total assets	$254,541.02	Total liabilities	$254,541.02

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$765.71	Dividends paid and credited..	$3,833.36
Interest, fines and fees.....	9,865.43	Expenses, operating	3,291.91
Rents and real-estate sales....	310.00	Other expenses and losses.....	1,029.56
Other earnings	34.31	Transferred to reserves.....	2,054.91
Adjustment examination	55.08	Balance undivided profits.....	820.79
Total	$11,030.53	Total	$11,030.53

Number of members, 131; number of borrowers, 104.

The Girard Building and Loan Association, Girard, Kan.

Organized under the laws of Kansas, April 4, 1884; charter expires April 4, 1984.
President, C. N. VINCENT; secretary, W. H. SEIFERT.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks.....	$2,081.34	Installment shares, investment..	$2,699.25
First-mortgage loans	13,144.23	Full-paid shares	11,815.00
Loans on shares.....	500.00	Div. declared, not disbursed..	118.15
Real estate sold on contract....	44.15	General reserve	1,086.00
		Undivided profits	51.32
Total assets	$15,769.72	Total liabilities	$15,769.72

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$0.96	Dividends paid and credited..	$144.72
Interest, fines and fees.....	852.67	Expenses, operating	640.66
		Other expenses and losses.....	16.93
		Balance undivided profits.....	51.32
Total	$853.63	Total	$853.63

Number of members, 35; number of borrowers, 22.

The Goodland Building and Loan Association, Goodland, Kan.

Organized under the laws of Kansas, September 14, 1924; charter expires September 14, 1974.
President, Doris E. Soden; secretary, N. R. Soden.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$81,465.47	Installment shares, investment	$4,077.59
Bonds (U. S. agencies)	610,000.00	Full-paid shares	788,450.00
Fed. Home Loan Bank stock	20,000.00	Opt. pay. install. shares	1,370,064.44
R. E. first-mortgages purch.	5,289.32	Due borrowers	91,600.07
Shares in other associations	65,000.00	Advances from FHLB system	50,000.00
First-mortgage loans	1,647,182.69	Accounts payable	781.37
Real estate sold on contract	6,500.47	Other liabilities	25,020.68
Home office building	5,000.00	Permanent stock	18,750.00
Furniture and fixtures	3,716.35	General reserve	32,000.00
Other assets	116.67	Other reserves	52,000.00
		Undivided profits	11,526.82
Total assets	$2,444,270.97	Total liabilities	$2,444,270.97

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$10,315.59	Dividends paid and credited	$40,078.80
Interest, fines and fees	85,426.97	Expenses, operating	27,203.34
Other earnings	60.00	Other expenses and losses	774.94
Premiums on loans	2,199.75	Transferred to reserves	21,000.00
Dividends	2,581.59	Balance undivided profits	11,526.82
Total	$100,583.90	Total	$100,583.90

Number of members, 1,847; number of borrowers, 623.

The Prudential Building and Loan Association, Great Bend, Kan.

Organized under the laws of Kansas, May 9, 1909; charter expires May 9, 1959.
President, C. R. Aldrich; secretary-treasurer, M. V. Fryberger.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$46,062.68	Installment shares, investment	$241,683.09
Bonds (state and municipal)	150,000.00	Full-paid shares	584,775.00
Fed. Home Loan Bank stock	8,400.00	Prepaid shares	103,586.76
First-mortgage loans	996,058.71	Opt. pay. install. shares	78,455.91
Loans on shares	27,242.73	Rural credit install. shares	9,385.63
Real estate sold on contract	15,935.31	Shares pledged on mtg. loans	20,220.79
Home office building	15,000.00	Due borrowers	7,771.18
		Div. declared, not disbursed	6,943.38
		Advances from FHLB system	100,000.00
		Borrowed money	10,000.00
		Ipso facto cancellations	3,190.90
		Reserve for taxes	227.73
		Permanent stock	26,800.00
		General reserve	21,000.00
		Other reserves	7,855.21
		Undivided profits	36,803.85
Total assets	$1,258,699.43	Total liabilities	$1,258,699.43

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$30,364.74	Dividends paid and credited	$33,604.10
Interest, fines and fees	56,200.00	Expenses, operating	12,364.88
Rents and real-estate sales	1,730.00	Other expenses and losses	2,145.94
Other earnings	224.03	Transferred to reserves	3,600.00
		Balance undivided profits	36,803.85
Total	$88,518.77	Total	$88,518.77

Number of members, 1,393; number of borrowers, 354.

The Hays Building and Loan Association, Hays, Kan.

Organized under the laws of Kansas, October 4, 1919; charter expires October 4, 1969.
President, L. C. Aicher; secretary, Cecil Calvert.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$17,003.16	Installment shares, investment	$36,216.31
Bonds (U. S. agencies)	75,110.00	Full-paid shares	987,058.00
Fed. Home Loan Bank stock	12,500.00	Prepaid shares	1,686.87
Shares in other associations	125.00	Opt. pay. install. shares	223,447.33
First-mortgage loans	1,296,874.23	Due borrowers	76,884.23
Loans on shares	1,700.00	*Ipso facto* cancellations	727.31
Real estate owned	1,800.00	Adv. pay., FHA tax and ins.	468.91
Real estate sold on contract	14,531.90	Permanent stock	5,000.00
Home office building	10,000.00	General reserve	38,000.00
Furniture and fixtures	2,000.00	Other reserves	13,109.85
Other assets	100.00	Undivided profits	35,000.00
Loans, FHA Title I	16,405.58	Def. cr. to future operations	30.551.06
Total assets	$1,448,149.87	Total liabilities	$1,448,149.87

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$35,000.00	Dividends paid and credited	$ 31,421.84
Interest, fines and fees	56,855.44	Expenses, operating	17,031.17
Rents and real-estate sales	2,573.20	Expenses and losses R. E.	1,052.25
Other earnings	187.50	Other expenses and losses	1,825.03
Profit on R. E. sold	424.00	Transferred to reserves	8,709.85
		Balance undivided profits	35,000.00
Total	$95,040.14	Total	$95,040.14

Number of members, 1,367; number of borrowers, 453.

The Hiawatha Savings and Loan Association, Hiawatha, Kan.

Organized under the laws of Kansas, November 1, 1921; charter expires November 1, 1971.
President, Frank N. Morrill; secretary, Harry P. Patton.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$51,905.33	Full-paid shares	$503,797.82
Bonds (U. S. agencies)	48,700.00	Opt. pay. install. shares	111,277.10
Fed. Home Loan Bank stock	5,000.00	Shares pledged on mtg. loans	153.03
First-mortgage loans	575,070.82	Due borrowers	6,737.47
Furniture and fixtures	900.00	Div. declared, not disbursed	7,181.50
Other assets	2,331.27	*Ipso facto* cancellations	5.10
		Accounts payable	173.50
		Other liabilities	3,491.77
		Permanent stock	12,000.00
		General reserve	8,000.00
		Other reserves	16,356.50
		Undivided profits	14,733.63
Total assets	$683,907.42	Total liabilities	$683,907.42

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$13,961.73	Dividends paid and credited	$13,708.77
Interest, fines and fees	24,818.74	Expenses, operating	8,715.85
Other earnings	2,477.78	Other expenses and losses	100.00
		Transferred to reserves	4,000.00
		Balance undivided profits	14,733.63
Total	$41,258.25	Total	$41,258.25

Number of members, 599; number of borrowers, 293

The First Mutual Savings Association, Holton, Kan.

Organized under the laws of Kansas, August 18, 1921; charter expires August 18, 1971.
President, Web C. Stevenson; secretary, Geo. E. Virden.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$3,663.00	Full-paid shares	$52,711.38
Bonds (U. S. agencies)	100.00	Prepaid shares	112.03
Fed. Home Loan Bank stock	3,200.00	Opt. pay. install. shares	5,116.29
First-mortgage loans	72,593.20	Other shares	600.00
Accounts receivable	300.79	Due borrowers	6,434.80
Real estate sold on contract	3,933.15	Div. declared, not disbursed	559.88
Furniture and fixtures	716.57	Borrowed money	5,100.00
Other assets	776.00	*Ipso facto* cancellations	64.35
		Accounts payable	115.35
		Other liabilities	773.69
		General reserve	3,121.76
		Undivided profits	10,573.18
Total assets	$85,282.71	Total liabilities	$85,282.71

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$6,310.17	Dividends paid and credited	$1,174.45
Interest, fines and fees	3,516.05	Expenses, operating	3,574.45
Rents and real-estate sales	4,913.63	Expenses and losses R. E.	342.72
Other earnings	1,018.01	Transferred to reserves	93.06
		Balance undivided profits	10,573.18
Total	$15,757.86	Total	$15,757.86

Number of members, 106; number of borrowers, 42.

The Security Building and Loan Association, Iola, Kan.

Organized under the laws of Kansas, April 10, 1924; charter expires April 10, 1974.
President, Dr. A. R. Chambers; secretary, Julia McClure.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$29,973.04	Full-paid shares	$166,575.00
Fed. Home Loan Bank stock	2,800.00	Opt. pay. install. shares	145,871.06
First-mortgage loans	315,383.72	Due borrowers	1,518.39
Accounts receivable	1,057.45	Div. declared, not disbursed	2,074.68
Real estate sold on contract	4,181.25	*Ipso facto* cancellations	180.67
Furniture and fixtures	271.39	Accounts payable	733.15
Other assets	118.83	Permanent stock	9,000.00
		General reserve	3,141.04
		Other reserves	7,402.36
		Undivided profits	17,289.33
Total assets	$353,785.68	Total liabilities	$353,785.68

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$12,642.74	Dividends paid and credited	$7,097.18
Interest, fines and fees	20,746.69	Expenses, operating	7,397.56
Other earnings	3.21	Other expenses and losses	185.45
		Transferred to reserves	1,423.12
		Balance undivided profits	17,289.33
Total	$33,392.64	Total	$33,392.64

Number of members, 717; number of borrowers, 260.

The Citizens Building and Loan Association, Junction City, Kan.

Organized under the laws of Kansas, December 8, 1908; charter expires December 8, 1958. President, H. A. Rohrer; secretary, Roy Luke.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$44,735.39	Installment shares, investment	$241,530.05
Bonds (state and municipal)	77,980.00	Full-paid shares	118,575.00
Fed. Home Loan Bank stock	4,200.00	Prepaid shares	154,911.69
First-mortgage loans	435,172.35	Shares pledged on mtg. loans	11,652.71
Loans on shares	11,662.60	Due borrowers	16,078.51
Taxes advanced for borrowers	494.14	Div. declared, not disbursed	1,500.00
Ins. advanced for borrowers	55.44	Other liabilities	1,093.21
Real estate sold on contract	3,877.63	Permanent stock	5,000.00
Home office building	10,875.00	General reserve	10,825.00
Furniture and fixtures	1,580.00	Undivided profits	29,466.38
Total assets	$590,632.55	Total liabilities	$590,632.55
EARNINGS		DISTRIBUTION	
Undivided profits, last report	$24,253.08	Dividends paid and credited	$13,445.51
Interest, fines and fees	26,712.63	Expenses, operating	9,235.07
Rents and real-estate sales	1,430.00	Transferred to reserves	1,050.00
Other earnings	801.25	Balance undivided profits	29,466.38
Total	$53,196.96	Total	$53,196.96

Number of members, 601; number of borrowers, 226.

The American Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas, September 27, 1923; charter expires September 27, 1973. President, Dr. J. H. Buckles; secretary, P. G. Peterson.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$15,168.94	Installment shares, investment	$1,501.09
Fed. Home Loan Bank stock	3,800.00	Full-paid shares	166,378.06
First-mortgage loans	148,133.37	Prepaid shares	1,721.76
Real estate owned	3,007.49	Opt. pay. install. shares	23,525.38
Real estate sold on contract	60,175.68	Shares pledged on mtg. loans	1,292.70
Furniture and fixtures	991.41	Due borrowers	3,125.47
Other assets	328.76	Dividends accrued	5,796.13
Loans in process	458.46	Advances from FHLB system	5,450.00
		Borrowed money	3,500.00
		Accounts payable	43.20
		Other liabilities	49.84
		Permanent stock	6,450.00
		General reserve	6,450.00
		Other reserves	2,559.16
		Undivided profits	4,176.27
		Tax reserve real estate	45.05
Total assets	$232,064.11	Total liabilities	$232,064.11
EARNINGS		DISTRIBUTION	
Undivided profits, last report	$4,087.30	Dividends paid and credited	$5,160.00
Interest, fines and fees	13,788.30	Expenses, operating	9,043.43
Rents and real-estate sales	1,608.10	Expenses and losses R. E.	567.00
Other earnings	38.00	Transferred to reserves	575.00
		Balance undivided profits	4,176.27
Total	$19,521.70	Total	$19,521.70

Number of members, 456; number of borrowers, 113.

The Anchor Savings and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas, July 14, 1924; charter expires January 16, 1984.
President, CLARENCE T. RICE; secretary, E. A. BENSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$71,969.48	Installment shares, investment	$304.77
Bonds (U. S. agencies)	104,000.00	Full-paid shares	1,882,111.43
Fed. Home Loan Bank stock	68,000.00	Prepaid shares	2,840.48
Other securities approved	10,500.00	Opt. pay. install. shares	2,211,976.30
First-mortgage loans	4,225,324.44	Shares pledged on mtg. loans	293.04
Loans on shares	1,500.00	Due borrowers	109,486.18
FHA Title I	6,036.11	Dividends accrued	61,879.62
Real estate owned	21,339.84	Adv. pay. by brws., taxes, ins.	41,139.25
Real estate sold on contract	139,520.35	Deferred credits	5,938.97
Furniture and fixtures	2,970.19	*Ipso facto* cancellations	43.83
Other assets	2,300.21	Accounts payable	4,623.16
		Other liabilities	7,557.86
		Permanent stock	10,000.00
		General reserve	304,994.52
		Undivided profits	10,271.21
Total assets	$4,653,460.62	Total liabilities	$4,653,460.62

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$47,064.18	Dividends paid and credited	$95,750.13
Interest, fines and fees	209,976.19	Expenses, operating	61,170.28
Rents and real-estate sales	1,293.40	Expenses and losses R. E.	1,060.72
Other earnings	2,803.28	Other expenses and losses	4,084.71
		Transferred to reserves	88,800.00
		Balance undivided profits	10,271.21
Total	$261,137.05	Total	$261,137.05

Number of members, 2,854; number of borrowers, 1,629.

The Argentine Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas, September 6, 1906; charter expires September 6, 1956.
President, FRANK S. POWELL; assistant secretary, C. B. KEELEY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$28,089.47	Installment shares, investment	$219,481.36
Bonds (state and municipal)	100,000.00	Full-paid shares	729,375.00
Fed. Home Loan Bank stock	10,000.00	Opt. pay. install. shares	38,624.31
First-mortgage loans	1,020,116.45	Shares pledged on mtg. loans	1,392.78
Real estate sold on contract	23,575.76	Due borrowers	27,377.80
Home office building	3,500.00	Advances from FHLB system	6,250.00
Furniture and fixtures	275.00	Borrowed money	40,000.00
Other assets	105.00	Accounts payable	349.67
		Advance pmt. for taxes	26,273.24
		Reserve for uncol. int.	522.78
		General reserve	69,000.00
		Other reserves	7,762.06
		Undivided profits	19,252.68
Total assets	$1,185,661.68	Total liabilities	$1,185,661.68

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$16,693.94	Dividends paid and credited	$27,286.43
Interest, fines and fees	56,083.36	Expenses, operating	16,493.38
Other earnings	1,255.19	Transferred to reserves	11,000.00
		Balance undivided profits	19,252.68
Total	$74,032.49	Total	$74,032.49

Number of members, 1,071; number of borrowers, 455.

The Fidelity Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas, October 15, 1901; charter expires October 15, 1951. President, W. J. Sloan; secretary, Harold A. Potts.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$21,245.83	Installment shares, investment	$29,715.70
Bonds (U. S. agencies)	306,000.00	Full-paid shares	799,800.00
Hotel debentures	2,853.34	Prepaid shares	87,713.65
Shares in other associations	500.00	Opt. pay. install. shares	461,569.05
First-mortgage loans	1,259,710.88	Shares pledged on mtg. loans	5,794.90
Loans on shares	200.00	Due borrowers	6,233.27
Taxes advanced for borrowers	20,627.66	Borrowed money	100,000.00
Accounts receivable	2,610.06	Taxes adv. by borrowers	809.16
Judgments and equities	2,615.08	Accounts payable	3,013.62
Real estate sold on contract	121,022.61	Res. for real estate owned	100,000.00
Office building	5,000.00	Res. profit on R. E. contr.	40,738.40
Furniture and fixtures	1.00	Contingent fund	42,500.00
Partial withdrawals	3,204.70	Reserve for bonds owned	3,600.00
		Undivided profits	64,103.41
Total assets	$1,745,591.16	Total liabilities	$1,745,591.16

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$58,856.24	Dividends paid and credited	$40,063.91
Interest, fines and fees	78,191.56	Expenses, operating	24,121.64
Rents on office building	9,228.56	Expenses and losses R. E.	12,568.65
Miscellaneous	120.00	Other expenses and losses	38.75
		Transferred to reserves	5,500.00
		Balance undivided profits	64,103.41
Total	$146,396.36	Total	$146,396.36

Number of members, 1,580; number of borrowers, 556.

The Gibraltar Building, Loan and Savings Association, Kansas City, Kan.

Organized under the laws of Kansas, August 16, 1895; charter expires August 16, 1995. President, E. L. Fischer; secretary, I. W. Larson.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$27,412.19	Full-paid shares	$692,025.00
Bonds (U. S. agencies)	190,000.00	Opt. pay. install. shares	313,290.79
Fed. Home Loan Bank stock	7,400.00	Other shares	2,759.81
R. E. first mortgages purch.	2,944.39	Due borrowers	9,658.79
First-mortgage loans	918,061.68	*Ipso facto* cancellations	61.23
Loans on shares	6,041.11	Accounts payable	3,085.49
Ins. advanced for borrowers	184.54	Other liabilities	4,931.25
Real estate sold on contract	55,197.36	General reserve	33,500.00
Furniture and fixtures	50.00	Other reserves	61,467.47
Other assets	1.00	Undivided profits	86,512.44
Total assets	$1,207,292.27	Total liabilities	$1,207,292.27

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$81,060.18	Dividends paid and credited	$33,083.44
Interest, fines and fees	55,507.67	Expenses, operating	13,593.42
Other earnings	1,121.45	Transferred to reserves	4,500.00
		Balance undivided profits	86,512.44
Total	$137,689.30	Total	$137,689.30

Number of members, 1,066; number of borrowers, 504.

The Inter-State Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas, March 15, 1889; charter expires March 15, 1989. Executive Vice-President, D. J. Evans; secretary, T. J. Sewell.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$541,127.30	Installment shares, investment	$6,202.04
Bonds (U. S. agencies)	6,000.00	Full-paid shares	3,732,925.42
Fed. Home Loan Bank stock	75,000.00	Prepaid shares	13,603.18
First-mortgage loans	6,003,835.53	Opt. pay. install. shares	2,410,885.46
Loans on shares	17,536.45	Shares pledged on mtg. loans	802.50
Judgments and equities	11,306.96	Due borrowers	110,105.03
Real estate sold on contract	85,227.15	*Ipso facto* cancellations	780.58
Home office building	12,600.00	Accounts payable	13,432.01
Furniture and fixtures	1,800.00	General reserve	460,000.00
Other assets	10,997.09	Other reserves	5,308.85
		Undivided profits	11,385.41
Total assets	$6,765,430.48	Total liabilities	$6,765,430.48

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$20,702.85	Dividends paid and credited	$167,910.78
Interest, fines and fees	309,541.59	Expenses, operating	68,591.39
Rents and real-estate sales	547.89	Other expenses and losses	2,657.84
Other earnings	4,595.21	Transferred to reserves	84,842.12
		Balance undivided profits	11,385.41
Total	$335,387.54	Total	$335,387.54

Number of members, 3,549; number of borrowers, 2,098.

The Kansas Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas, September 28, 1908; charter expires September 28, 1958. President, C. G. Barben; secretary, Robert B. Rose.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$25,437.83	Installment shares, investment	$31,462.56
Bonds (U. S. agencies)	1,500.00	Full-paid shares	172,592.71
Fed. Home Loan Bank stock	5,000.00	Opt. pay. install. shares	707.79
First-mortgage loans	263,865.13	Shares pledged on mtg. loans	2,289.83
Real estate owned	4,364.81	Due borrowers	26,212.74
Real estate sold on contract	37,757.43	Dividends accrued	2,963.68
Furniture and fixtures	1.00	Advances from FHLB system	44,658.00
		Ipso facto cancellations	350.05
		Accounts payable	561.30
		Other liabilities	809.17
		General reserve	4,700.00
		Other reserves	43,577.70
		Undivided profits	7,040.67
Total assets	$337,926.20	Total liabilities	$337,926.20

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$6,859.82	Dividends paid and credited	$6,402.60
Interest, fines and fees	16,991.02	Expenses, operating	8,630.73
Other earnings	126.50	Other expenses and losses	958.02
		Transferred to reserves	945.32
		Balance undivided profits	7,040.67
Total	$23,977.34	Total	$23,977.34

Number of members, 309; number of borrowers, 132.

The Progressive Building and Loan Association, Kansas City, Kan.

Organized under the laws of Kansas, October 21, 1921; charter expires October 21, 1971. President, E. O. Morris; secretary, N. C. Christiansen.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$12,392.13	Full-paid shares	$72,325.00
Bonds (U. S. agencies)	5,000.00	Shares pledged on mtg. loans	1,357.40
Fed. Home Loan Bank stock	1,500.00	Dividends accrued	1,137.38
First-mortgage loans	60,945.24	Permanent stock	3,650.00
Real estate sold on contract	11,242.52	General reserve	5,000.00
Furniture and fixtures	50.00	Other reserves	262.50
		Undivided profits	7,397.61
Total assets	$91,129.89	Total liabilities	$91,129.89
EARNINGS		**DISTRIBUTION**	
Undivided profits, last report	$7,320.10	Dividends paid and credited	$2,291.26
Interest, fines and fees	4,723.91	Expenses, operating	3,161.01
Rents and real-estate sales	295.87	Balance undivided profits	7,397.61
Other earnings	510.00		
Total	$12,849.88	Total	$12,849.88

Number of members, 108; number of borrowers, 61.

The Kingman Building, Savings and Loan Association, Kingman, Kan.

Organized under the laws of Kansas, June 14, 1909; charter expires June 14, 1959. President, Clark A. Wallace; secretary, M. E. Cloud.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$5,515.48	Installment shares, investment	$41,439.01
Fed. Home Loan Bank stock	1,500.00	Full-paid shares	65,700.00
First-mortgage loans	125,502.52	Shares pledged on mtg. loans	2,383.26
Loans on shares	250.00	Due borrowers	198.85
Ins. advanced for borrowers	21.50	Advances from FHLB system	7,500.00
Furniture and fixtures	1.00	General reserve	2,811.00
		Other reserves	5.50
		Undivided profits	12,752.88
Total assets	$132,790.50	Total liabilities	$132,790.50
EARNINGS		**DISTRIBUTION**	
Undivided profits, last report	$12,143.60	Dividends paid and credited	$2,710.14
Interest, fines and fees	5,166.92	Expenses, operating	1,652.60
Other earnings	5.10	Transferred to reserves	200.00
		Balance undivided profits	12,752.88
Total	$17,315.62	Total	$17,315.62

Number of members, 132; number of borrowers, 64.

The Kinsley Building and Loan Association, Kinsley, Kan.

Organized under the laws of Kansas, March 23, 1921; charter expires March 23, 1951.
President, W. P. Stoltenberg; secretary, H. C. Allphin.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$13,103.60	Installment shares, investment	$16,919.68
Bonds (U. S. agencies)	76,000.00	Full-paid shares	405,200.00
Fed. Home Loan Bank stock	4,200.00	Prepaid shares	1,837.55
Shares in other associations	200.00	Opt. pay. install. shares	10,456.03
First-mortgage loans	419,167.67	Shares pledged on mtg. loans	10,769.94
Loans on shares	2,725.00	Due borrowers	565.11
Accounts receivable	39.15	Advances from FHLB system	41,250.00
Real estate sold on contract	4,632.94	Accounts payable	123.59
Home office building	6,880.11	Other liabilities	2,379.94
Furniture and fixtures	2,110.65	General reserve	31,865.70
Other assets	550.15	Other reserves	1,979.50
		Undivided profits	6,262.23
Total assets	$529,609.27	Total liabilities	$529,609.27

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$6,407.02	Dividends paid and credited	$12,099.29
Interest, fines and fees	24,420.66	Expenses, operating	9,493.56
Rents and real-estate sales	1,200.50	Other expenses and losses	144.89
Other earnings	44.60	Transferred to reserves	4,072.81
		Balance undivided profits	6,262.23
Total	$32,072.78	Total	$32,072.78

Number of members, 459; number of borrowers, 193.

The Larned Building, Loan and Savings Association, Larned, Kan.

Organized under the laws of Kansas, July 20, 1921; charter expires July 20, 1971.
President, G. L. Frizell; secretary, C. E. Clutter.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$12,039.54	Installment shares, investment	$36,772.72
Bonds (U. S. agencies)	98,000.00	Full-paid shares	163,125.00
State and municipal	3,100.00	Prepaid shares	10,645.04
Shares in other associations	200.00	Opt. pay. install. shares	20,936.47
First-mortgage loans	144,019.01	Due borrowers	500.00
Loans on shares	100.00	Div. declared, not disbursed	2,511.38
Real estate sold on contract	4,658.21	Accounts payable	548.30
Furniture and fixtures	125.00	Other liabilities	140.10
		Permanent stock	10,000.00
		General reserve	8,482.01
		Undivided profits	8,580.74
Total assets	$262,241.76	Total liabilities	$262,241.76

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$8,580.74	Dividends paid and credited	$6,722.00
Interest, fines and fees	11,306.73	Expenses, operating	4,169.63
		Transferred to reserves	415.10
		Balance undivided profits	8,580.74
Total	$19,887.47	Total	$19,887.47

Number of members, 279; number of borrowers, 82.

The Douglas County Building and Loan Association, Lawrence, Kan.

Organized under the laws of Kansas, April 27, 1915; charter expires April 27, 1965.
President, JOHN C. EMICK; secretary, PEARL EMICK.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$91,919.86	Full-paid shares	$600,450.00
Bonds (U. S. agencies)	52,150.00	Opt. pay. install. shares	284,706.84
Fed. Home Loan Bank stock	18,400.00	Other shares	368.00
R. E. first mortgages purch.	15,945.25	Div. declared, not disbursed	5,928.00
Shares in other associations	5,000.00	Advances from FHLB system	100,000.00
First-mortgage loans	886,584.94	*Ipso facto* cancellations	81.22
Loans on shares	1,500.00	Accounts payable	985.71
Real estate sold on contract	11,607.81	Other liabilities	631.96
Home office building	5,000.00	Permanent stock	10,000.00
		General reserve	9,500.00
		Other reserves	32,750.00
		Undivided profits	42,706.13
Total assets	$1,088,107.86	Total liabilities	$1,088,107.86

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$37,156.10	Dividends paid and credited	$16,804.08
Interest, fines and fees	44,608.19	Expenses, operating	18,441.89
Rents and real-estate sales	300.00	Other expenses and losses	115.00
Other earnings	1,752.81	Transferred to reserves	5,750.00
		Balance undivided profits	42,706.13
Total	$83,817.10	Total	$83,817.10

Number of members, 651; number of borrowers, 368.

The Lawrence Building and Loan Association, Lawrence, Kan.

Organized under the laws of Kansas, December 19, 1908; charter expires December 19, 1958.
President, H. C. BRINKMAN; secretary, L. E. EBY.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$51,957.38	Full-paid shares	$58,890.00
Bonds (U. S. agencies)	95,000.00	Opt. pay. install. shares	610,232.60
Fed. Home Loan Bank stock	6,700.00	Shares pledged on mtg. loans	338.39
First-mortgage loans	597,299.76	Due borrowers	3,464.27
Real estate sold on contract	16,329.12	Div. declared, not disbursed	736.14
Home office building	8,000.00	Advances from FHLB system	30,000.00
Furniture and fixtures	1.00	Res. for FHA borrowers	315.11
		Deferred profit on R. E. sold	2,220.26
		Res. for accrued interest	729.96
		Other liabilities	111.10
		General reserve	13,655.82
		Other reserves	7,785.00
		Undivided profits	31,808.61
		Federal insurance reserve	15,000.00
Total assets	$775,287.26	Total liabilities	$775,287.26

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$28,926.51	Dividends paid and credited	$14,775.86
Interest, fines and fees	32,335.27	Expenses, operating	12,191.28
Rents and real-estate sales	2,584.35	Expenses and losses R. E.	1,074.63
Other earnings	415.09	Other expenses and losses	1,410.84
		Transferred to reserves	3,000.00
		Balance undivided profits	31,808.61
Total	$64,261.22	Total	$64,261.22

Number of members, 689; number of borrowers, 276.

The Citizens' Mutual Bldg. and Loan Association, Leavenworth, Kan.

Organized under the laws of Kansas, March 3, 1884; charter expires, March 3, 1983
President, Geo. W. Hoins; secretary, Charles W. Timmons.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$30,581.90	Installment shares, investment	$197,291.02
Bonds (U. S. agencies)	75,900.00	Full-paid shares	1,277,350.00
Fed. Home Loan Bank stock	16,200.00	Shares pledged on mtg. loans	136,186.93
First-mortgage loans	2,006,400.12	Due borrowers	23,393.26
Loans on shares	1,450.00	Dividends accrued	17,175.45
Taxes advanced for borrowers	49.87	Advances from FHLB system	100,000.00
Ins. advanced for borrowers	15.28	Borrowed money	50,000.00
Accounts receivable	100.00	Accounts payable	1,518.22
Real estate sold on contract	16,609.11	Other liabilities	353.10
Home office building	1.00	General reserve	117,130.19
Furniture and fixtures	1.00	Other reserves	145,615.01
		Undivided profits	81,295.10
Total assets	$2,147,308.28	Total liabilities	$2,147,308.28

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$68,777.11	Dividends paid and credited	$58,184.60
Interest, fines and fees	112,467.68	Expenses, operating	29,116.57
Rents and real-estate sales	6,232.01	Other expenses and losses	2,529.03
Other earnings	360.50	Transferred to reserves	16,712.00
		Balance undivided profits	81,295.10
Total	$187,837.30	Total	$187,837.30

Number of members, 1,862; number of borrowers, 925.

The Leavenworth Mutual B. L. and Savings Association, Leavenworth, Kan.

Organized under the laws of Kansas, April 6, 1888; charter expires April 6, 1987.
President, A. W. Bauer; secretary, F. W. Orlowske.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$46,371.63	Installment shares, investment	$218,135.63
Fed. Home Loan Bank stock	35,700.00	Full-paid shares	1,593,850.00
First-mortgage loans	2,492,755.05	Shares pledged on mtg. loans	64,710.66
Loans on shares	2,650.00	Due borrowers	15,857.04
Taxes advanced for borrowers	52.23	Div. declared, not disbursed	22,815.25
Ins. advanced for borrowers	44.85	Advances from FHLB system	415,500.00
Accounts receivable	1,186.44	Borrowed money	30,000.00
Real estate owned	1.00	Accounts payable	255.78
Real estate sold on contract	65,332.49	Other liabilities	800.00
Furniture and fixtures	3,100.21	General reserve	48,687.96
Other assets	10,248.78	Other reserves	101,291.25
		Undivided profits	145,539.11
Total assets	$2,657,442.68	Total liabilities	$2,657,442.68

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$208,287.41	Dividends paid and credited	$57,587.38
Interest, fines and fees	132,037.85	Expenses, operating	24,214.35
Rents and real-estate sales	472.20	Expenses and losses R. E.	712.47
Other earnings	1,417.74	Other expenses and losses	8,161.89
		Transferred to reserves	106,000.00
		Balance undivided profits	145,539.11
Total	$342,215.20	Total	$342,215.20

Number of members, 2,285; number of borrowers, 1,050.

The Lyons Savings and Loan Association, Lyons, Kan.

Organized under the laws of Kansas, March 12, 1913; charter expires March 12, 1963.
President, A. G. Hartronft; secretary, A. G. Hartronft.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$66,612.85	Installment shares, investment	$7,024.41
Bonds (state and municipal)	195,000.00	Full-paid shares	671,350.00
Fed. Home Loan Bank stock	15,000.00	Prepaid shares	57,806.67
Shares in other associations	10,000.00	Opt. pay. install. shares	352,263.91
First-mortgage loans	982,791.60	Due borrowers	11,255.52
Loans on shares	1,100.00	Advances from FHLB system	102,750.00
Accounts receivable	84.50	Accounts payable	1,017.28
Real estate sold on contract	24,521.24	General reserve	12,000.00
Furniture and fixtures	100.00	Other reserves	72,953.41
Other assets	1.00	Undivided profits	6,789.99
Total assets	$1,295,211.19	Total liabilities	$1,295,211.19

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$4,513.09	Dividends paid and credited	$19,371.01
Interest, fines and fees	50,157.97	Expenses, operating	17,310.62
Other earnings	1,200.56	Transferred to reserves	12,400.00
		Balance undivided profits	6,789.99
Total	$55,871.62	Total	$55,871.62

Number of members, 925; number of borrowers, 361.

The Pioneer Savings and Loan Association, McPherson, Kan.

Organized under the laws of Kansas, September 29, 1919; charter expires September 29, 1969.
President-secretary, A. W. Bremyer; assistant secretary, Claude L. Barber.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$42,838.26	Installment shares, investment	$78,107.79
Bonds (state and municipal)	125,000.00	Full-paid shares	601,700.00
Fed. Home Loan Bank stock	20,000.00	Prepaid shares	47,108.72
Shares in other associations	2,600.00	Opt. pay. install. shares	447,523.08
First-mortgage loans	1,103,422.96	Due borrowers	14,653.07
Loans on shares	4,106.33	Dividends accrued	14,169.50
Real estate owned	2,756.40	Advances from FHLB system	29,250.00
Real estate sold on contract	31,834.70	Borrowed money	70,000.00
Home office building	13,400.00	Other liabilities	9,698.21
Furniture and fixtures	1,005.97	Permanent stock	15,000.00
		General reserve	15,052.59
		Other reserves	554.97
		Undivided profits	4,146.69
Total assets	$1,346,964.62	Total liabilities	$1,346,964.62

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$4,115.44	Dividends paid and credited	$28,643.98
Interest, fines and fees	53,372.11	Expenses, operating	13,530.82
Rents and real-estate sales	226.48	Expenses and losses R. E.	672.04
Other earnings	280.65	Other expenses and losses	1,252.64
Auto account transferred	359.25	Transferred to reserves	5,107.76
		Transferred to perm. stock	5,000.00
		Balance undivided profits	4,146.69
Total	$58,353.93	Total	$58,353.93

Number of members, 1,915; number of borrowers, 360.

The Home Building and Loan Association, Manhattan, Kan.

Organized under the laws of Kansas, August 23, 1906; charter expires August 23, 1981.
President, RALPH R. PRICE; secretary, MAURICE L. HILL.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$13,558.22	Installment shares, investment	$408,177.98
Bonds (U. S. agencies)	203,430.00	Full-paid shares	282,375.00
First-mortgage loans	967,822.28	Prepaid shares	423,604.96
Loans on shares	13,600.00	Shares pledged on mtg. loans	1,592.43
Real estate sold on contract	4,966.59	Due borrowers	3,831.80
Furniture and fixtures	350.48	Dividends accrued	3,788.42
Other assets	300.00	Other liabilities	494.35
		General reserve	18,063.56
		Other reserves	3,050.84
		Undivided profits	59,048.23
Total assets	$1,204,027.57	Total liabilities	$1,204,027.57

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$54,520.03	Dividends paid and credited	$38,340.03
Interest, fines and fees	51,556.68	Expenses, operating	6,426.96
Other earnings, RESOC	194.99	Other expenses and losses	200.00
		Transferred to reserves	2,256.48
		Balance undivided profits	59,048.23
Total	$106,271.70	Total	$106,271.70

Number of members, 856; number of borrowers, 313.

The Union Building, Loan and Savings Association, Manhattan, Kan.

Organized under the laws of Kansas, April 15, 1915; charter expires April 15, 1965.
President, HENRY OTTO; assistant secretary, TILLIE JOHNSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$12,269.42	Installment shares, investment	$49,158.25
Bonds (U. S. agencies)	135,370.00	Full-paid shares	396,489.89
Fed. Home Loan Bank stock	3,800.00	Prepaid shares	119,584.27
First-mortgage loans	488,216.74	Shares pledged on mtg. loans	629.94
Loans on shares	500.00	Due borrowers	25,167.57
Real estate owned	25,200.67	Borrowers special	1,067.43
Real estate sold on contract	28,376.08	Permanent stock	5,000.00
Home office building	14,000.00	General reserve	31,500.00
		Other reserves	67,798.89
		Undivided profits	11,336.67
Total assets	$707,732.91	Total liabilities	$707,732.91

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$11,948.50	Dividends paid and credited	$15,481.48
Interest, fines and fees	29,769.94	Expenses, operating	6,072.18
Rents and real-estate sales	7,222.71	Expenses and losses R. E.	4,016.04
Other earnings	332.19	Set aside for bldg. repairs	800.00
		Transferred to reserves	11,566.97
		Balance undivided profits	11,336.67
Total	$49,273.34	Total	$49,273.34

Number of members, 549; number of borrowers, 202.

The Peoples Building and Loan Association, Marysville, Kan.

Organized under the laws of Kansas, August 31, 1921; charter expires August 31, 1971.
President, R. L. Helvering; secretary, R. O. Crouse.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks.....	$37,263.93	Full-paid shares	$14,700.00
Bonds (state and municipal)..	65,000.00	Rural credit install. shares....	17,362.06
Fed. Home Loan Bank stock..	2,400.00	Rural credit full-paid shares..	388,686.00
First-mortgage loans	341,795.16	Shares pledged on mtg. loans..	994.45
Real estate sold on contract...	2,618.78	Other liabilities	298.84
Home office building	5,000.00	Permanent stock	10,000.00
Furniture and fixtures.....	250.00	General reserve	7,925.00
		Other reserves	1,285.13
		Undivided profits	13,076.39
Total assets	$454,327.87	Total liabilities	$454,327.87

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$8,371.95	Dividends paid and credited..	$10,419.03
Interest, fines and fees.....	20,966.37	Expenses, operating	5,160.66
Other earnings	757.20	Other expenses and losses	610.00
		Transferred to reserves	829.44
		Balance undivided profits	13,076.39
Total	$30,095.52	Total	$30,095.52

Number of members, 206; number of borrowers, 166.

The Barber County Building and Loan Association, Medicine Lodge, Kan.

Organized under the laws of Kansas, November 28, 1919; charter expires November 28, 1969.
President, Hardin Gilbert; secretary, E. E. Lake.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks.....	$51,416.91	Installment shares, investment..	$24,921.38
Bonds (U. S. agencies).....	234,400.00	Full-paid shares	465,550.00
Fed. Home Loan Bank stock..	8,100.00	Prepaid shares	45,207.83
First-mortgage loans	1,384,010.52	Opt. pay. install. shares.....	1,037,899.11
Loans on shares	13,275.00	Shares pledged on mtg. loans..	41,095.49
Taxes advanced for borrowers..	128.22	Due borrowers	16,492.84
Real estate sold on contract...	24,015.35	Accounts payable	3,761.74
Home office building	5,000.00	Permanent stock	10,000.00
		General reserve	22,800.00
		Other reserves	2,072.40
		Undivided profits	50,545.21
Total assets $1,720,346.00		Total liabilities $1,720,346.00	

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$31,375.79	Dividends paid and credited..	$43,166.42
Interest, fines and fees.....	80,537.10	Expenses, operating	25,549.68
Other earnings	10,198.42	Transferred to reserves.....	2,850.00
		Balance undivided profits	50,545.21
Total	$122,111.31	Total	$122,111.31

Number of members, 2,320; number of borrowers, 602.

The Neodesha Building and Loan Association, Neodesha, Kan.

Organized under the laws of Kansas, February 4, 1887; charter expires February 4, 1986. President, J. M. Steffen; secretary, B. H. Scudder.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$10,057.79	Installment shares, investment	$3,251.93
Fed. Home Loan Bank stock	2,600.00	Full-paid shares	273,680.00
First-mortgage loans	308,401.48	Opt. pay. install. shares	6,376.99
Loans on shares	702.50	Shares pledged on mtg. loans	377.89
Furniture and fixtures	1.00	Due borrowers	19.12
Meter dep. and accts. rec.	25.00	Div. declared, not disbursed	3,940.49
		Adv. from brwrs., taxes, ins.	3,682.69
		Accounts payable	21.51
		General reserve	11,959.18
		Other reserves	4,588.23
		Undivided profits	13,889.74
Total assets	$321,787.77	Total liabilities	$321,787.77

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$11,715.76	Dividends paid and credited	$8,064.15
Interest, fines and fees	16,108.53	Expenses, operating	4,409.87
		Transferred to reserves	1,460.53
		Balance undivided profits	13,889.74
Total	$27,824.29	Total	$27,824.29

Number of members, 152; number of borrowers, 158.

The Railroad Building, Loan and Savings Association, Newton, Kan.

Organized under the laws of Kansas, May 1, 1896; charter expires May 1, 1976. President, J. C. McNaghten; secretary, Everett McCann.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$350,627.88	Installment shares, investment	$840,246.51
Bonds (U. S. agencies)	1,126,000.00	Full-paid shares	6,024,500.00
R. E. first mortgages purch.	13,931.53	Prepaid shares	181,619.63
First-mortgage loans	7,330,619.06	Shares pledged on mtg. loans	892,267.57
Loans on shares	22,656.77	Due borrowers	46,681.75
Taxes adv. for borrowers	6,830.22	*Ipso facto* cancellations	2,469.87
Ins. advanced for borrowers	1,198.52	Accounts payable	28,984.24
Accounts receivable	679.56	Taxes, ins. prepaid by brwrs.	19,243.93
Judgments and equities	978.50	General reserve	255,521.51
Real estate sold on contract	211,227.48	Nonwdble. int. def. bonds	25,655.00
Home office building	65,000.00	Undivided profits	815,590.96
Other assets	3,031.45		
Total assets	$9,132,780.97	Total liabilities	$9,132,780.97

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$741,699.37	Dividends paid and credited	$222,834.11
Interest, fines and fees	421,380.75	Expenses, operating	108,221.50
Rents and real-estate sales	6,662.51	Expenses and losses R. E.	4,260.56
Other earnings	5,342.06	Other expenses and losses	8,650.56
		Transferred to reserves	15,527.00
		Balance undivided profits	815,590.96
Total	$1,175,084.69	Total	$1,175,084.69

Number of members, 7,065; number of borrowers, 3,159.

The Norton County Building and Loan Association, Norton, Kan.

Organized under the laws of Kansas, May 20, 1922; charter expires May 20, 1972.
President, R. D. Bower; secretary, Eva L. Kidder.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks.....	$21,659.25	Installment shares, investment..	$11,988.18
Bonds (U. S. agencies).....	20,700.00	Full-paid shares	51,075.00
Fed. Home Loan Bank stock..	3,500.00	Prepaid shares	20,692.09
First-mortgage loans	200,368.52	Opt. pay. install. shares.....	79,732.11
FHA I loans	316.75	Rural credit full-paid shares...	5,500.00
Real estate sold on contract...	375.13	Due borrowers	6,909.10
Furniture and fixtures	500.00	Advances from FHLB system..	38,250.00
		Accounts payable	13.00
		Other liabilities	106.12
		Permanent stock	5,000.00
		General reserve	6,850.00
		Other reserves	18,031.16
		Undivided profits	3,272.89
Total assets	$247,419.65	Total liabilities	$247,419.65

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$3,272.89	Dividends paid and credited..	$3,233.08
Interest, fines and fees.....	10,683.71	Expenses, operating	4,857.49
Other earnings	48.42	Transferred to reserves.....	2,641.56
		Balance undivided profits.....	3,272.89
Total	$14,005.02	Total	$14,005.02

Number of members, 256; number of borrowers, 83.

The Reserve Building and Loan Association, Oberlin, Kan.

Organized under the laws of Kansas, June 9, 1922; charter expires June 9, 1972.
President, R. F. Landau; secretary, Carl L. Frickey.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks.....	$8,977.01	Installment shares, investment..	$5,348.90
Bonds (U. S. agencies).....	35,000.00	Direct credit shares.....	2,707.51
Fed. Home Loan Bank stock..	1,500.00	Prepaid shares	20,301.88
Shares in other associations....	15,000.00	Opt. pay. install. shares.....	94,983.35
First-mortgage loans	192,349.75	Rural credit full-paid shares...	101,300.00
Real estate sold on contract...	3,696.82	*Ipso facto* cancellations.....	188.88
		Def. credits to future op.....	1,054.53
		Permanent stock	10,000.00
		General reserve	2,621.19
		Other reserves	14,217.34
		Undivided profits	3,800.00
Total assets	$256,523.58	Total liabilities	$256,523.58

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$3,511.31	Dividends paid and credited..	$3,946.66
Interest, fines and fees.....	9,684.12	Expenses, operating	3,457.43
Other earnings	15.00	Transferred to reserves	2,006.34
		Balance undivided profits.....	3,800.00
Total	$13,210.43	Total	$13,210.43

Number of members, 515; number of borrowers, 76.

The Home Savings and Loan Association, Ottawa, Kan.

Organized under the laws of Kansas, May 19, 1919; charter expires May 19, 1969.
President, S. W. HUMPHREYS; assistant secretary, J. D. NOFSINGER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$142,027.61	Installment shares, investment	$1,895.20
Bonds (state and municipal)	110,000.00	Full-paid shares	579,850.00
Fed. Home Loan Bank stock	30,000.00	Prepaid shares	4,463.81
Shares in other associations	200.00	Opt. pay. install. shares	2,584,534.25
First-mortgage loans	3,937,597.38	Limited shares	291,246.78
Loans on shares	5,660.00	Shares pledged on mtg. loans	181.78
Taxes advanced for borrowers	122.18	Due borrowers	183,906.69
Ins. advanced for borrowers	210.97	Div. declared, not disbursed	7,128.72
Accounts receivable	48.20	Advances from FHLB system	342,500.00
Real estate sold on contract	27,607.88	Adv. payments by borrowers	35,202.15
Furniture and fixtures	6,171.98	Accounts payable	807.81
Prepaid expense	1,430.37	General reserve	37,000.00
		Other reserves	119,845.78
		Undivided profits	72,513.60
Total assets	$4,261,076.57	Total liabilities	$4,261,076.57

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$58,629.06	Dividends paid and credited	$80,221.58
Interest, fines and fees	161,166.86	Expenses, operating	58,864.75
Other earnings	4,309.42	Other expenses and losses	2,969.93
		Transferred to reserves	9,533.58
		Balance undivided profits	72,515.50
Total	$224,105.34	Total	$224,105.34

Number of members, 2,898; number of borrowers, 940.

The Ottawa Building and Loan Association, Ottawa, Kan.

Organized under the laws of Kansas, April 1, 1889; charter expires March 31, 1988.
President, C. T. WALLACE; secretary, DEAN BERLIN.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$103,027.51	Installment shares, investment	$32,792.24
Bonds (U. S. agencies)	142,271.67	Full-paid shares	512,300.00
Fed. Home Loan Bank stock	7,700.00	Prepaid shares	386.58
First-mortgage loans	900,453.91	Opt. pay. install. shares	462,436.49
Loans on shares	3,187.61	Limited dividend shares	26,536.38
Furniture and fixtures	361.02	Due borrowers	5,523.84
		Div. declared, not disbursed	7,492.75
		Accounts payable	2,349.79
		Permanent stock	5,000.00
		General reserve	50,100.00
		Undivided profits	52,083.65
Total assets	$1,157,001.72	Total liabilities	$1,157,001.72

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$38,283.27	Dividends paid and credited	$27,675.24
Interest, fines and fees	57,586.54	Expenses, operating	15,016.65
Other earnings	5.75	Depreciation	450.00
Income on investments	1,706.98	To amortize bonds	57.00
		Transferred to reserves	2,300.00
		Balance undivided profits	52,083.65
Total	$97,582.54	Total	$97,582.54

Number of members, 1,036; number of borrowers, 509.

The Overland Park Savings and Loan Association, Overland Park, Kan.

Organized under the laws of Kansas, May 20, 1925; charter expires May 20, 1975.
President, Ernest D. Cross; secretary, Harold B. Osborne.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$6,526.21	Full-paid shares	$135,100.00
First-mortgage loans	169,099.72	Opt. pay. install. shares	124.74
Furniture and fixtures	101.00	Rural credit full-paid shares	10,300.00
		Due borrowers	2,474.80
		Dividends accrued	2,424.32
		Permanent stock	10,000.00
		General reserve	4,422.34
		Undivided profits	10,880.73
Total assets	$175,726.93	Total liabilities	$175,726.93
EARNINGS		DISTRIBUTION	
Undivided profits, last report	$9,674.49	Dividends paid and credited	$4,358.29
Interest, fines and fees	8,468.61	Expenses, operating	2,611.21
		Transferred to reserves	292.87
		Balance undivided profits	10,880.73
Total	$18,143.10	Total	$18,143.10

Number of members, 118; number of borrowers, 73.

The Peoples Building and Loan Association, Parsons, Kan.

Organized under the laws of Kansas, February 18, 1924; charter expires February 18, 1974.
President, L. E. Goodrich; secretary, E. L. Hucke.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$110,228.98	Installment shares, investment	$603.77
Bonds (U. S. agencies)	367,200.00	Full-paid shares	690,735.27
Fed. Home Loan Bank stock	35,000.00	Prepaid shares	6,651.95
Shares in other associations	121,500.00	Opt. pay. install. shares	381,767.65
First-mortgage loans	1,863,712.98	Limited dividend shares	784,957.21
Loans on shares	80.00	Shares pledged on mtg. loans	7,448.67
Title I FHA loans	6,316.21	Due borrowers	32,555.78
Real estate sold on contract	7,390.53	Div. declared, not disbursed	10,094.56
Home office building	6,900.00	Advances from FHLB system	395,000.00
Furniture and fixtures	1.00	Taxes, ins. pd. by brws.	23,230.81
		Borrowed money	30,000.00
		Income collected in advance	448.46
		Accounts payable	2,526.41
		Other reserve	10,000.00
		Permanent stock	4,800.00
		General reserve	21,000.00
		Federal insurance reserve	65,000.00
		Undivided profits	51,509.16
Total assets	$2,518,329.70	Total liabilities	$2,518,329.70
EARNINGS		DISTRIBUTION	
Undivided profits, last report	$53,183.85	Dividends paid and credited	$41,063.14
Interest, fines and fees	80,117.23	Expenses, operating	32,563.98
Rents and real estate sales	1,645.00	Other exp. and losses, chg. offs,	859.38
Other earnings	10,924.58	Transferred to reserves	20,000.00
Nonoperating income	125.00	Balance undivided profits	51,509.16
Total	$145,995.66	Total	$145,995.66

Number of members, 1,750; number of borrowers, 744.

The Wheat Belt Building and Loan Association, Pratt, Kan.

Organized under the laws of Kansas, May 13, 1919; charter expires May 13, 1969.
President, C. L. CRAMER; secretary, GUY E. FLETCHER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$18,941.46	Installment shares, investment	$7,847.27
Bonds (state and municipal)	10,000.00	Full-paid shares	11,310.26
Fed. Home Loan Bank stock	1,600.00	Prepaid shares	10,966.35
First-mortgage loans	1,953.25	*Ipso facto* cancellations	21.19
Real estate owned	11,000.00	Escrow	253.54
Real estate sold on contract	4,074.04	Permanent stock	10,000.00
Home office building	7,500.00	General reserve	3,202.07
Furniture and fixtures	300.00	Other reserves	9,895.24
		Undivided profits	1,872.83
Total assets	$55,368.75	Total liabilities	$55,368.75

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$8,484.09	Dividends paid and credited	$2,244.88
Interest, fines and fees	677.67	Expenses, operating	4,070.27
Rents and real-estate sales	6,946.83	Expenses and losses R. E.	3,178.60
Other earnings	307.99	Transferred to reserves	5,050.00
		Balance undivided profits	1,872.83
Total	$16,416.58	Total	$16,416.58

Number of members, 29; number of borrowers, 5.

The Russell County Building and Loan Association, Russell, Kan.

Organized under the laws of Kansas, April 10, 1924; charter expires April 10, 1974.
President, A. J. OLSON; secretary, BEN G. PHLEGAR.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$138,892.61	Installment shares, investment	$5,995.10
Bonds (U. S. agencies)	100,010.00	Full-paid shares	647,991.51
Fed. Home Loan Bank stock	5,000.00	Prepaid shares	6,656.65
First-mortgage loans	474,576.87	Opt. pay. install. shares	49,782.46
Judgments and equities	1,076.16	Due borrowers	656.64
Real estate owned	955.97	Other liabilities	1,571.86
Real estate sold on contract	32,820.61	Permanent stock	12,800.00
Home office building	25,800.00	General reserve	25,000.00
Furniture and fixtures	500.00	Other reserves	23,975.17
Other assets	923.24	Undivided profits	6,126.07
Total assets	$780,555.46	Total liabilities	$780,555.46

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$8,627.15	Dividends paid and credited	$13,654.97
Interest, fines and fees	24,207.44	Expenses, operating	12,828.85
Rents and real-estate sales	4,093.00	Other expenses and losses	2,012.61
Other earnings	235.23	Transferred to reserves	2,540.32
		Balance undivided profits	6,126.07
Total	$37,162.82	Total	$37,162.82

Number of members, 600; number of borrowers, 175.

The Cheyenne County Building and Loan Association, St. Francis, Kan.

Organized under the laws of Kansas, May 22, 1922; charter expires May 22, 1972.
President, Robert Cram; secretary, Donald R. Boardman.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$28,495.90	Installment shares, investment	$663.78
Bonds (U. S. agencies)	30,480.00	Full-paid shares	72,400.00
Fed. Home Loan Bank stock	1,500.00	Opt. pay. install. shares	63,492.25
First-mortgage loans	135,762.30	Rural credit installment shares,	1,273.14
Taxes advanced for borrowers	162.93	Rural credit full-paid shares	22,110.00
Furniture and fixtures	184.88	Shares pledged on mtg. loans	2,080.84
		Due borrowers	4,141.63
		Fed. insurance reserve	4,440.00
		Permanent stock	2,500.00
		Contingent fund	5,318.39
		Dividend reserve	28.43
		Undivided profits	18,137.55
Total assets	$196,586.01	Total liabilities	$196,586.01

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$17,074.29	Dividends paid and credited	$2,978.39
Interest, fines and fees	7,659.47	Expenses, operating	3,317.82
		Transferred to reserves	300.00
		Balance undivided profits	18,137.55
Total	$24,733.76	Total	$24,733.76

Number of members, 317; number of borrowers, 83.

The Homestead Building and Loan Association, Salina, Kan.

Organized under the laws of Kansas, November 4, 1889; charter expires November 3, 1989.
President, C. B. Dodge; secretary, A. W. Dodge.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$100,769.01	Full-paid shares	$393,606.41
Bonds (U. S. agencies)	60,300.00	Opt. pay. install. shares	610,559.24
Fed. Home Loan Bank stock	10,000.00	Shares pledged on mtg. loans	6.37
First-mortgage loans	996,411.49	Due borrowers	46,455.94
Real estate sold on contract	5,049.39	Div. declared, not disbursed	4,296.45
Furniture and fixtures	450.00	Advances from FHLB system	40,000.00
Other assets	6.86	*Ipso facto* cancellations	417.41
		Accounts payable	1,357.47
		Other liabilities	2,746.37
		General reserve	38,600.00
		Other reserves	5,691.73
		Undivided profits	29,249.36
Total assets	$1,172,986.75	Total liabilities	$1,172,986.75

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$25,877.65	Dividends paid and credited	$21,297.78
Interest, fines and fees	45,597.84	Expenses, operating	14,398.22
Other earnings	534.87	Other expenses and losses	965.00
		Transferred to reserves	6,100.00
		Balance undivided profits	29,249.36
Total	$72,010.36	Total	$72,010.36

Number of members, 737; number of borrowers, 332.

The Security Savings and Loan Association, Salina, Kan.

Organized under the laws of Kansas, January 6, 1899; charter expires January 6, 1999.
President, Chas. L. Schwartz; secretary, Wm. F. Grosser, Jr.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$26,674.02	Full-paid shares	$337,740.50
Bonds (U. S. agencies)	40,000.00	Opt. pay. install. shares	420,109.38
Fed. Home Loan Bank stock	6,400.00	Shares pledged on mtg. loans	178.32
First-mortgage loans	841,208.51	Due borrowers	20,096.05
Loans on shares	2,218.00	Div. declared, not disbursed	3,990.97
Real estate sold on contract	1,603.89	Advances from FHLB system	30,000.00
Furniture and fixtures	155.00	Borrowed money	20,000.00
		Accounts payable	57.61
		Other liabilities	93.80
		Adv. payments by borrowers	6,434.30
		General reserve	17,037.55
		Federal insurance	11,700.69
		Undivided profits	50,820.25
Total assets	$918,259.42	Total liabilities	$918,259.42

EARNINGS		DISTRIBUTION	
Undivided profits, last seport	$45,342.33	Dividends paid and credited	$16,558.44
Interest, fines and fees	35,403.04	Expenses, operating	10,242.55
		Transferred to reserves	3,124.13
		Balance undivided profits	50,820.25
Total	$80,745.37	Total	$80,745.37

Number of members, 766; number of borrowers, 308.

The Peoples Savings and Loan Association, Sterling, Kan.

Organized under the laws of Kansas, March 10, 1921; charter expires March 10, 1971.
President, D. J. Fair; secretary, R. E. Wyatt.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$24,147.26	Installment shares, investment	$28,679.24
Bonds (U. S. agencies)	15,000.00	Full-paid shares	306,366.00
Fed. Home Loan Bank stock	8,800.00	Prepaid shares	531.86
First-mortgage loans	419,020.90	Shares pledged on mtg. loans	938.60
Loans on shares	45.31	Due borrowers	200.00
Real estate sold on contract	9,327.92	Advances from FHLB system	102,875.00
Home office building	8,300.00	Advance payment for taxes	225.03
Furniture and fixtures	1,895.38	Other liabilities	125.11
Other assets	159.52	Permanent stock	28,800.00
		General reserve, legal	10,210.49
		Other reserves, special	1,332.74
		Undivided profits	5,124.31
		Reserve, R. E. sold on contract,	1,287.91
Total assets	$486,696.29	Total liabilities	$486,696.29

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$5,124.31	Dividends paid and credited	$9,185.39
Interest, fines and fees	23,957.39	Expenses, operating	12,986.50
Rents and real-estate sales	1,020.00	Transferred to reserves	2,938.99
Dividends, FHLB	61.47	Balance undivided profits	5,124.31
Miscellaneous	72.02		
Total	$30,235.19	Total	$30,235.19

Number of members, 768; number of borrowers, 162.

The Tonganoxie Building and Loan Association, Tonganoxie, Kan.

Organized under the laws of Kansas, July 1, 1895; charter expires July 1, 1994.
President, L. E. Hazen; secretary, William Heynen.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$12,183.08	Installment shares, investment	$25,002.42
Bonds (U. S. agencies)	79,822.00	Full-paid shares	103,400.00
Fed. Home Loan Bank stock	1,500.00	Shares pledged on mtg. loans	1,553.93
First-mortgage loans	53,497.64	Dividends accrued	2,007.83
Real estate sold on contract	6,190.28	General reserve	8,000.00
Home office building	2,400.00	Other reserves	5,332.87
Furniture and fixtures	225.00	Undivided profits	10,520.95
Total assets	$155,818.00	Total liabilities	$155,818.00

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$9,930.56	Dividends paid and credited	$3,200.00
Interest, fines and fees	5,703.48	Expenses, operating	2,076.69
Rents and real-estate sales	480.00	Transferred to reserves	835.00
Other earnings	518.60	Balance undivided profits	10,520.95
Total	$16,632.64	Total	$16,632.64

Number of members, 211; number of borrowers, 52.

The City Homes Savings and Loan Association, Topeka, Kan.

Organized under the laws of Kansas, December 27, 1923; charter expires December 27, 1973.
President, W. L. Hamilton; secretary, G. R. Van Arsdale.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$84,222.18	Full-paid shares	$52,900.00
Fed. Home Loan Bank stock	3,000.00	Prepaid interest (Title I)	1,657.96
First-mtg. loans, Title I, 505	181,432.78	Opt. pay. install. shares	129,328.63
Furniture and fixtures	1.00	Due borrowers	27,554.95
		Advances from FHLB system	34,750.00
		Accounts payable	2,742.87
		Borrowers' trust funds	432.29
		Permanent stock	10,000.00
		General reserve	5,640.00
		Undivided profits	3,649.26
Total assets	$268,655.96	Total liabilities	$268,655.96

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$6,933.60	Dividends paid and credited	$4,552.23
Interest, fines and fees	8,601.97	Expenses, operating	7,172.07
Other earnings	5,655.26	Adm. fee and ins. prem.	238.82
Trans. from spec. res.	139.75	Federal examination	558.20
		Transferred to reserves	5,160.00
		Balance undivided profits	3,649.26
Total	$21,330.58	Total	$21,330.58

Number of members, 203; number of borrowers, 57.

The Postal Building and Loan Association, Topeka, Kan.

Organized under the laws of Kansas, August 17, 1925; charter expires August 17, 1975.
President, J. L. HERSH; secretary, GEORGE M. HERSH.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$43,387.54	Installment shares, investment	$387,706.55
Bonds (U. S. agencies)	58,500.00	Full-paid shares	546,371.95
Shares in other associations	40,000.00	Prepaid shares	27,090.32
First-mortgage loans	972,638.89	Due borrowers	10,657.51
Loans on shares	983.46	Permanent stock	82,900.00
Judgments and equities	4,021.04	Legal reserve	26,427.48
Real estate owned	1,374.50	Other reserves for est. div.	32,500.00
Real estate sold on contract	47,137.36	Undivided profits	54,388.98
Total assets	$1,168,042.79	Total liabilities	$1,168,042.79

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$32,551.12	Dividends paid and credited	$29,852.56
Interest, fines and fees	65,459.78	Expenses, operating	15,563.75
Other earnings	38,768.98	Trans. permanent stock	20,850.00
		Other expenses and losses	233.84
		Transferred to reserves	15,890.75
		Balance undivided profits	54,388.98
Total	$136,779.88	Total	$136,779.88

Number of members, 1,392; number of borrowers, 627.

The State Savings and Loan Association, Topeka, Kan.

Organized under the laws of Kansas, March 10, 1923; charter expires March 10, 1973.
President, GEO W. GREENWOOD; secretary, EDWIN J. LANGE.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$627.12	Full-paid shares	$1,000.00
First-mortgage loans	2,283.99	Opt. pay. install. shares	1,250.00
Ins. advanced for borrowers	23.52	*Ipso facto* cancellations	432.62
		Permanent stock	160.00
		Undivided profits	92.01
Total assets	$2,934.63	Total liabilities	$2,934.63

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$29.92	Expenses, operating	$76.94
Interest, fines and fees	139.03	Balance undivided profits	92.01
Total	$168.95	Total	$168.95

Number of members, 8; number of borrowers, 2.

The Topeka Savings Association, Topeka, Kan.

Organized under the laws of Kansas, February 4, 1923; charter expires February 4, 1973.
President, Geo. W. Greenwood; secretary, Geo. W. Greenwood.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$77,784.98	Installment shares, investment	$10,915.41
Bonds (U. S. agencies)	20,000.00	Full-paid shares	1,470,165.00
Fed. Home Loan Bank stock	40,500.00	Prepaid shares	7,348.58
FHA Title I loans	30,745.96	Opt. pay. install. shares	1,308,413.87
First-mortgage loans	3,282,798.83	Res. for taxes, ins. pd. by brws.,	23,095.69
Accounts receivable	953.13	Due borrowers	43,136.20
Other equipment	925.00	Income collected in advance	12,026.09
Real estate sold on contract	21,146.32	Advances from FHLB system	483,750.00
Home office building	109,843.59	*Ipso facto* cancellations	498.81
Furniture and fixtures	358.00	Accounts payable	4,708.40
Other assets	1,501.08	Other liabilities	4,219.76
Deferred charges	1,297.10	Permanent stock	30,000.00
		Federal insurance reserve	72,526.81
		Other reserves	13,373.97
		Undivided profits	103,675.40
Total assets	$3,587,853.99	Total liabilities	$3,587,853.99

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$111,777.21	Dividends paid and credited	$55,514.55
Interest, fines and fees	151,344.82	Expenses, operating	62,017.42
Rents and real-estate sales	1,860.64	Expenses and losses R. E.	434.94
Other earnings	3,344.08	Other expenses and losses	11,159.61
		Transferred to reserves	35,524.83
		Balance undivided profits	103,675.40
Total	$268,326.75	Total	$268,326.75

Number of members, 2,132; number of borrowers, 850.

The Wamego Building, Savings and Loan Association, Wamego, Kan.

Organized under the laws of Kansas, October 1, 1920; charter expires October 1, 1970.
President, Theodore Childers; secretary, S. E. Bittmann.

Statement for Year Ending December 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$724.92	Installment shares, investment	$14,561.52
Bonds (U. S. agencies)	4,330.00	Full-paid shares	6,618.52
First-mortgage loans	21,528.00	Shares pledged on mtg. loans	430.01
Accounts receivable	277.58	General reserve	3,454.70
Real estate sold on contract	1,153.62	Other reserves	15.33
Furniture and fixtures	282.60	Undivided profits	3,216.64
Total assets	$28,296.72	Total liabilities	$28,296.72

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$3,297.49	Dividends paid and credited	$410.95
Interest, fines and fees	1,105.46	Expenses, operating	757.68
		Expenses and losses R. E.	17.68
		Balance undivided profits	3,216.64
Total	$4,402.95	Total	$4,402.95

Number of members, 34; number of borrowers, 11.

The Sumner County Building and Loan Association, Wellington, Kan.

Organized under the laws of Kansas, March 4, 1901; charter expires March 4, 1951.
President, W. H. SCHULTE; secretary, F. M. ROGERS.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$32,134.43	Installment shares, investment	$8,092.96
Bonds (U. S. agencies)	20,000.00	Full-paid shares	247,750.00
Fed. Home Loan Bank stock	3,000.00	Shares pledged on mtg. loans	13.75
First-mortgage loans	286,157.74	Due borrowers	5,077.90
Taxes advanced for borrowers	285.59	Other liabilities	806.32
Ins. advanced for borrowers	146.46	Permanent stock	4,000.00
Real estate sold on contract	644.75	General reserve	30,000.00
		Other reserves	2,482.72
		Undivided profits	44,145.32
Total assets	$342,368.97	Total liabilities	$342,368.97

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$41,926.35	Dividends paid and credited	$6,345.54
Interest, fines and fees	14,002.61	Expenses, operating	5,991.58
Other earnings	553.48	Balance undivided profits	44,145.32
Total	$56,482.44	Total	$56,482.44

Number of members, 264; number of borrowers, 149.

The Commercial Savings and Loan Association, Wichita, Kan.

Organized under the laws of Kansas, July 19, 1935; charter expires July 19, 1985.
President, CHARLES M. ALLEN; assistant secretary, MARGARET D. WILKERSON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$106,384.55	Full-paid shares	$201,920.00
Bonds (U. S. agencies)	13,577.00	Limited dividend	10,302.83
Fed. Home Loan Bank stock	17,500.00	Opt. pay. install. shares	473,573.12
First-mortgage loans	699,993.52	Due borrowers	76,215.00
Loans on shares	6,264.26	Advances from FHLB system	55,000.00
Accounts receivable	5.85	Res. for compensation	600.00
Furniture and fixtures	4,520.94	Res. for S. S. and W. H. tax	140.01
FHA Title I	5,214.76	*Ipso facto* cancellations	1,100.38
		Accounts payable	.76
		Other liabilities	5,318.20
		Permanent stock	4,000.00
		General reserve	3,430.00
		Other reserves	5,220.00
		Undivided profits	16,301.73
		Accrued interest receivable	340.37
Total assets	$853,460.88	Total liabilities	$853,460.88

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$10,356.70	Dividends paid and credited	$13,537.54
Interest, fines and fees	47,181.33	Expenses, operating	21,646.20
Other earnings	64.70	Expenses, nonoperating	51.50
		Other expenses and losses	1,865.76
		Transferred to reserves	4,200.00
		Balance undivided profits	16,301.73
Total	$57,602.73	Total	$57,602.73

Number of members, 462; number of borrowers, 184.

The Reserve Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas, January 20, 1926; charter expires January 20, 1976.
President, L. W. ROBERTS; secretary, E. R. BREWSTER.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks.....	$7,949.67	Full-paid shares	$12,000.00
First-mortgage loans	58,011.30	Opt. pay. install. shares.....	7,239.90
Accounts receivable	1,501.97	Due borrowers	17,118.66
Home office building	87,500.00	Div. declared, not disbursed..	114.79
Furniture and fixtures.....	3,478.34	Accounts payable	786.62
Other assets	3,416.56	Other liabilities	12,118.70
		Permanent stock	37,900.00
		General reserve	405.47
		Other reserves	21,699.34
		Undivided profits	7,703.94
		Mortgage on R. E. owned....	45,000.00
Total assets	$161,857.84	Total liabilities	$161,857.84

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$445.78	Dividends paid and credited..	$207.63
Interest, fines and fees.....	11,840.32	Expenses, operating	17,674.11
Rents and real-estate sales....	9,423.54	Other expenses and losses.....	4,771.54
Audit adjustments	44.90	Transferred to reserves.....	405.47
Premiums on loans.....	9,550.16	Balance undivided profits.....	7,703.94
Misc. income	349.55		
Total	$30,762.69	Total	$30,762.69

Number of members, 251; number of borrowers, 230.

The United Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas, May 1, 1929; charter expires May 1, 1979.
President, MAX A. NOBLE; secretary RAY R. MORITZ.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks.....	$63,241.40	Installment shares, investment..	$15,518.20
Bonds (U. S. agencies).....	2,000.00	Full-paid shares	450,925.00
Fed. Home Loan Bank stock..	12,000.00	Prepaid shares	11,073.16
First-mortgage loans	1,338,774.01	Opt. pay. install. shares.....	495,380.29
		Due borrowers	88,783.13
		Advances from FHLB system..	120,000.00
		Borrowers dep. for taxes, etc..	19,003.08
		Reserve stock shares.....	150,000.00
		General reserve	17,900.00
		Specific reserve	7,908.32
		Undivided profits	35,524.23
		Reserve for dividends.....	4,000.00
Total assets	$1,416,015.41	Total liabilities	$1,416,015.41

EARNINGS		DISTRIBUTION	
Undivided profits, last report..	$54,716.63	Dividends paid and credited..	$36,954.51
Interest, fines and fees.....	111,396.42	Expenses, operating	32,908.92
		Reserve stock dividend.....	50,000.00
		Interest	3,125.39
		Transferred to reserves.....	7,600.00
		Balance undivided profits.....	35,524.23
Total	$166,113.05	Total	$166,113.05

Number of members, 685; number of borrowers, 269.

The Wichita Perpetual Building and Loan Association, Wichita, Kan.

Organized under the laws of Kansas, March 3, 1893; charter expires May 9, 1991.
President, FRANK T. PRIEST; secretary, LEWIS DANNAR.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$141,060.74	Installment shares, investment	$177,965.46
Bonds (U. S. agencies)	150,320.00	Full-paid shares	1,102,425.00
First-mortgage loans	1,422,191.25	Opt. pay. install. shares	6,739.05
Loans on shares	10,165.00	Shares pledged on mtg. loans	29,075.48
Real estate owned	12,907.06	Due borrowers	16,586.66
Real estate sold on contract	1,950.63	Dividends accrued	15,962.74
Home office building	20,000.00	*Ipso facto* cancellations	70.00
		General reserve	160,000.00
		Other reserves	73,128.38
		Undivided profits	171,898.89
		Adv. pay. for taxes and ins.	4,743.02
Total assets	$1,758,594.68	Total liabilities	$1,758,594.68

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$162,962.22	Dividends paid and credited	$33,171.68
Interest, fines and fees	75,155.03	Expenses, operating	38,912.18
Rents and real-estate sales	7,350.01	Expenses and losses R. E.	1,484.51
		Balance undivided profits	171,898.89
Total	$245,467.26	Total	$245,467.26

Number of members, 1,623; number of borrowers, 536.

The City Building and Loan Association, Winfield, Kan.

Organized under the laws of Kansas, April 5, 1904; charter expires April 5, 1954.
President, C. T. RALLS; secretary, D. C. COMPTON.

STATEMENT FOR YEAR ENDING DECEMBER 31, 1948

ASSETS		LIABILITIES	
Cash on hand in banks	$2,922.65	Installment shares, investment	$4,377.59
First-mortgage loans	17,450.00	Full-paid shares	11,900.00
Taxes advanced for borrowers	450.45	Div. declared, not disbursed	178.50
		General reserve	1,350.00
		Undivided profits	2,985.15
		Unassigned mtg. credits	31.86
Total assets	$20,823.10	Total liabilities	$20,823.10

EARNINGS		DISTRIBUTION	
Undivided profits, last report	$2,626.81	Dividends paid and credited	$475.60
Interest, fines and fees	1,134.61	Expenses, operating	250.67
		Transferred to reserves	50.00
		Balance undivided profits	2,985.15
Total	$3,761.42	Total	$3,761.42

Number of members, 33; number of borrowers, 17.

□